

# ASHBURTON DOLLAR MONEY MARKET FEEDER FUND R CLASS

Minimum Disclosure Document as at 31 July 2023

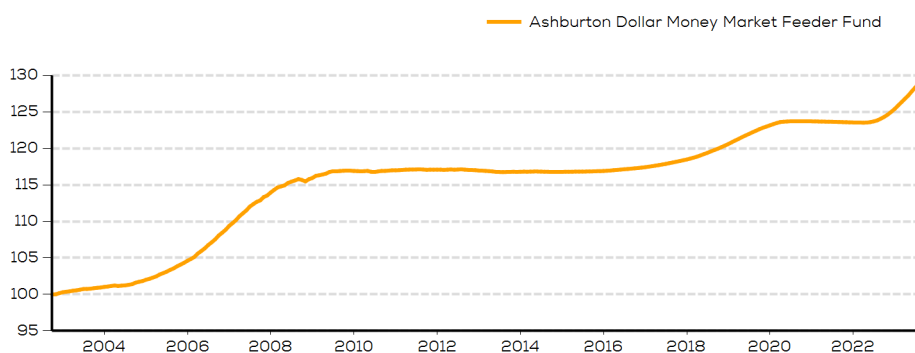
## Investor profile

This Fund is suitable for a cautious investor looking to achieve enhanced returns over a bank deposit, accepting only a minimum amount of risk.

## Investment objectives and strategy

To invest in the Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ("Dollar Liquidity Fund"), managed by BlackRock Asset Management Ireland Limited. To maximise current income consistent with preservation of principal and liquidity by the maintenance of a portfolio of high quality short term "money market" instruments.

## Performance and statistics



Source: Morningstar®, Ashburton Fund Managers

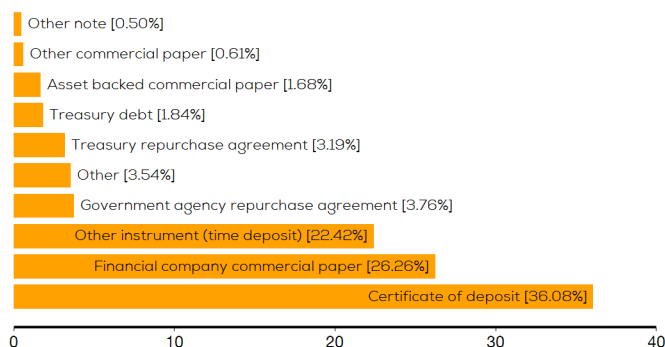
The investment performance is for illustrative purposes only and is calculated on a bid to bid basis and does not take any initial fees into account. Income is reinvested on the ex-dividend date. Actual performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Past performance is not necessarily an indication of future performance. Performance is based on the Ashburton Money Market Funds Limited - Dollar Money Market Fund, which became a feeder fund of the BlackRock Institutional US Dollar Liquidity Fund on 13/08/2014.

Growth (%)	Fund	Fund statistics	Fund
YTD	2.77	Highest 12 mth	4.93
1 Mth	0.42	Lowest 12 mth	-0.32
3 Mths	1.28		
6 Mths	2.38		
1 Yr	4.08		
3 Yr	1.37		
5 Yr	1.51		
10 Yr	0.99		

Source: Morningstar®, Ashburton Fund Managers

Returns include the re-investment of distributions and are net of fees  
Returns over 12 months have been annualised  
Fund statistics are calculated since the inception of the fund

## Portfolio composition %

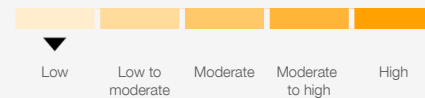


Source: Ashburton Fund Managers



## Key facts

### Risk profile



### General information

Fund classification	Money Market
Launch date	18 October 2002
Fund size	\$190.59 million
Net asset value (NAV)	\$1.2889
Dividend policy	Accumulation
Minimum investment	\$15,000 or foreign currency equivalent
Domicile	Jersey
Dealing	Daily
Reporting currency	USD
Pricing	Daily
Ticker	ASHDLMU JY
Sedol	3195323
ISIN	GB0031953234
Management company	Ashburton (Jersey) Limited
Investment manager	Ashburton (Jersey) Limited
Fund manager(s)	Ashburton Investments
Reporting fund	No
Administrator	Ashburton (Jersey) Limited
ISA eligible	No
FCA recognised	No
Umbrella Fund	Ashburton Money Market Funds Limited
Custodian	BNP Paribas Securities Services S.C.A., Jersey Branch

### Fee structure (%)

Annual management fee	0.10%
Total expense ratio (TER)	0.25%
Transaction charges (TC)	0.00%
Other Administrative Charges	0.10%
Total investment charges (TIC)	0.25%

### Contact us

Please speak to your financial advisor or contact us for more information:

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## Monthly performance history %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	0.38	0.34	0.38	0.36	0.45	0.41	0.42						2.77
2022	-0.02	0.00	-0.01	0.01	0.05	0.08	0.11	0.19	0.20	0.25	0.30	0.33	1.50
2021	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.02	-0.01	-0.02	-0.01	-0.02	-0.01	-0.12
2020	0.14	0.12	0.11	0.04	0.02	0.02	0.01	0.00	0.00	-0.01	0.00	-0.01	0.45
2019	0.21	0.18	0.19	0.20	0.19	0.17	0.19	0.17	0.18	0.15	0.13	0.14	2.12

Source: Morningstar®

## Definitions

Total return:	Total return accounts for two categories of return: income and capital appreciation. Income includes interest paid by fixed income investments, distributions or dividends. Capital appreciation represents the change in the market price of an asset.
NAV (net asset value):	This is the total value of assets in the portfolio less any liabilities, divided by the number of shares outstanding.
TER (total expense ratio):	This is a measure of the total costs associated with managing and operating an investment fund. These costs consist primarily of management fees and additional expenses such as trustee and custody fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets to arrive at a percentage, which represents the TER.
Index:	In the case of financial markets, an index is a theoretical portfolio of assets representing a particular market or a portion of it. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. Thus, the percentage change is more important than the actual numeric value.
Transaction costs:	Total costs incurred by the investor in buying and selling the underlying assets of a financial product and is expressed as a percentage of the daily NAV calculated on an annualised basis. These costs include brokerage, VAT, and trading costs.
Annualised cost:	Is the cost per year of investing in the assets of a financial product.
Annualised return:	This is the average rate earned by the investment over a year in the period measured.
Tracking error:	A measure of the amount of risk that is being taken in excess of the benchmark.

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[10/08/2023 15:45:34] Compliance No. [CWEJD8J8MW]