Ashburton Namibia Equity Fund

Fund fact sheet as at 28 February 2026

ASHBURTON INVESTMENTS

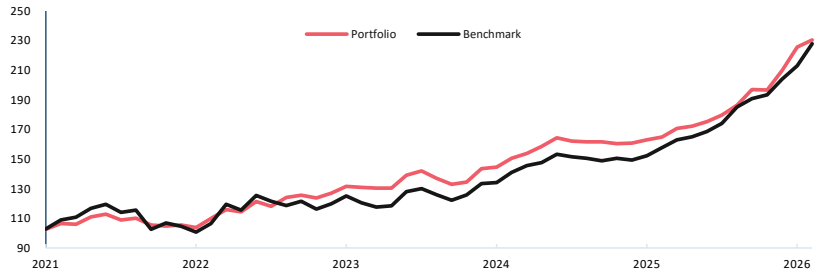
Investment objectives and strategy

The Ashburton Namibia Equity Fund is an actively managed equity fund which is designed to achieve capital growth inthe long term. The fund aims to provide the investor with an easy, efficient and affordable vehicle for investing in shares on the Namibian Stock Exchange and Johannesburg Securities Exchange. The Fund manager is, however, also permitted to invest in fixed income securities and offshore investments as allowed by legislation. Equity investments are typically volatile by nature and subject to potential capital loss.

Investor profile

This fund is suited for long-term investors seeking exposure to the equity market to achieve long-term capital growth and who can tolerate investment volatility in the short to medium term.

Performance and statistics



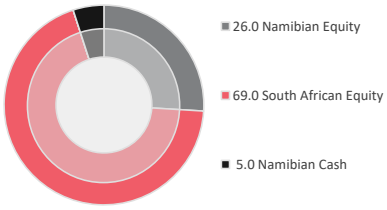
Performance is calculated net of a portfolio management fee. Varying market conditions, timing of portfolio changes and the level of client discretion may result in some variance between actual and model portfolio performance.

Performance (%)

Growth (%)	Portfolio	Benchmark
YTD	9.80	11.71
1 month	2.12	6.96
3 months	17.16	17.87
6 months	28.07	31.15
1 year*	43.00	52.88
3 year*	23.81	21.64
Since inception*	12.57	14.01

* Returns include reinvestment of distributions and are net of fees.
* Returns longer than 12 months have been annualised.

Asset Allocation (%)



Jurisdiction (%)

Namibia	30.96
South Africa	69.04

Top 10 Holdings (%)

Ashburton Equity Fund	55.19
Anglo American Plc Namibia	9.02
Firstrand Limited - Namibia	5.66
Cash	4.99
Standard Bank Group Namibia	4.50
Shoprite Holdings Limited	2.39
Sanlam Limited Namibia	1.89
KAP Limited	1.46
Nedbank Group Limited	1.21
Anglo American Plc	1.03

Key facts

Risk profile

General information

Fund Classification	General Equity
Launch date	01 March 1997
Fund Size	N$ 52,909 m
Units in issue	3.801 m
Minimum investment	N$ 10,000
Minimum Balance	N$ 10,000
Benchmark	65% CAPI; 35% NSX Index
Domicile	Namibia
Reporting currency	Namibian Dollar
Pricing	Daily
Income distributions	Bi-annually
JSE code	MTNM
ISIN	ZAE000020483
Management Company	Ashburton Unit Trust Management Company LTD
Fund Managers address	Ashburton Investments, 4 Merchant Place, Sandton, South Africa
Trustee address	Standard Bank Nominees Standard Bank Building 1378 Chasie Street Windhoek
Fund Manager(s)	Daniel Masvosvere Charl De Villiers

Fee structure (%)	Highest fee class
Initial fee	0.00%
Annual Management fee	1.00%
Total expense ratio (TER)	1.22%
Total investment charges	1.22%

Contact us

Please speak to our financial advisors or contact us for more information:

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Disclaimer and fees

Collective Investment Schemes in Securities (unit trusts) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Unit Trust prices are calculated on a net asset value basis, which is the total capital value invested including any income accrual and less any permissible deductions from the portfolio divided by the number of units in issue. Income accruals are made daily and paid out bi-annually. Purchase and repurchase requests may be received by the manager by 10h00 each business day. Permissible deductions may include management fees, brokerage, NAMFISA levies, auditor's fees, bank charges, trustee fees and RSC levies. A schedule of fees and charges is available on request from Ashburton Unit Trust Managament Company Ltd (89/485). Commission and incentives may be paid and if so, would be included in the overall costs.

Source: Ashburton Investments, Profile Data, Morningstar

A subsidiary of FirstRand Namibia Limited
Ashburton Unit Trust Management Company Limited (Reg. No. 89/485)
Directors: T A Shejavali (Chief Executive), P Grüttemeyer, V P Shivute , R G Düvel, Company Secretary: N Makemba