

# ASHBURTON DOLLAR MONEY MARKET FEEDER FUND R CLASS

Minimum disclosure document (fund fact sheet) as at 31 May 2020

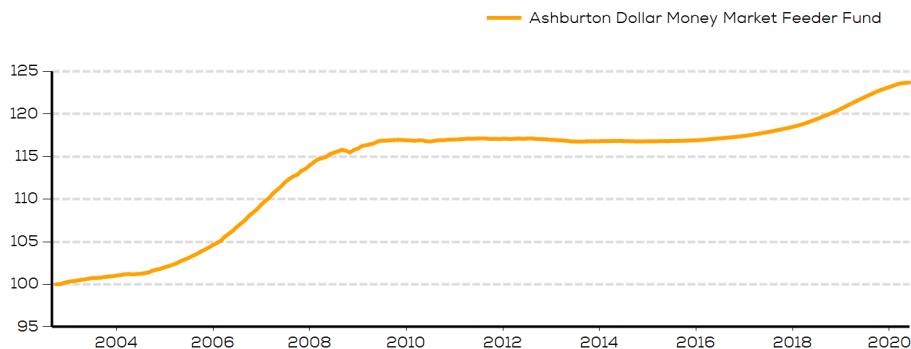
## Investor profile

This Fund is suitable for a cautious investor looking to achieve enhanced returns over a bank deposit, accepting only a minimum amount of risk.

## Investment objectives and strategy

To invest in the Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ("Dollar Liquidity Fund"), managed by BlackRock Asset Management Ireland Limited. To maximise current income consistent with preservation of principal and liquidity by the maintenance of a portfolio of high quality short term "money market" instruments.

## Performance and statistics



Source: Morningstar®, Ashburton Investments

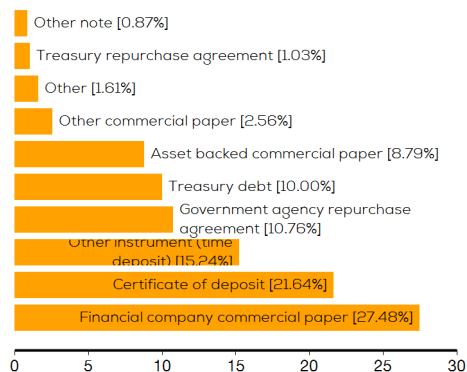
The investment performance is for illustrative purposes only and is calculated on a bid to bid basis and does not take any initial fees into account. Income is reinvested on the ex-dividend date. Actual performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Past performance is not necessarily an indication of future performance. Performance is based on the Ashburton Money Market Funds Limited - Dollar Money Market Fund, which became a feeder fund of the BlackRock Institutional US Dollar Liquidity Fund on 13/08/2014.

| Growth (%) | Fund | Fund statistics | Fund  |
|------------|------|-----------------|-------|
| YTD        | 0.43 | Highest 12 mth  | 4.93  |
| 1 Mth      | 0.02 | Lowest 12 mth   | -0.32 |
| 3 Mths     | 0.17 |                 |       |
| 6 Mths     | 0.57 |                 |       |
| 1 Yr       | 1.58 |                 |       |
| 3 Yr       | 1.64 |                 |       |
| 5 Yr       | 1.15 |                 |       |
| 10 Yr      | 0.57 |                 |       |

Source: Morningstar®, Ashburton Investments

Returns include the re-investment of distributions and are net of fees  
Returns over 12 months have been annualised  
Fund statistics are calculated since the inception of the fund

## Portfolio composition %

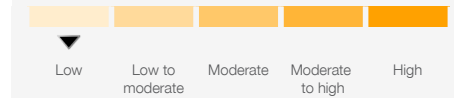


Source: Ashburton Investments



## Key facts

### Risk profile



### General information

|                       |   |
|-----------------------|---|
| Fund classification   | Money Market  |
| Launch date           | 18 October 2002                                       |
| Fund size             | \$107.80 million                                      |
| Net asset value (NAV) | \$1.2369  |
| Dividend policy       | Accumulation  |
| Minimum investment    | \$15,000 or foreign currency equivalent               |
| Domicile              | Jersey  |
| Dealing               | Daily   |
| Reporting currency    | USD   |
| Pricing               | Daily   |
| Ticker                | ASHDLMU JY  |
| Sedol                 | 3195323   |
| ISIN                  | GB0031953234  |
| Management company    | Ashburton (Jersey) Limited                            |
| Investment manager    | Ashburton (Jersey) Limited                            |
| Fund manager(s)       | Ashburton Investments                                 |
| Reporting fund        | No  |
| Administrator         | Ashburton (Jersey) Limited                            |
| ISA eligible          | No  |
| FCA recognised        | No  |
| Umbrella Fund         | Ashburton Money Market Funds Limited                  |
| Custodian             | BNP Paribas Securities Services S.C.A., Jersey Branch |

### Fee structure (%)

|                                |       |
|--------------------------------|-------|
| Annual management fee          | 0.00% |
| Total expense ratio (TER)      | 0.22% |
| Transaction charges (TC)       | 0.00% |
| Other Administrative Charges   | 0.10% |
| Total investment charges (TIC) | 0.22% |

### Contact us

Please speak to your financial advisor or contact us for more information:

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Website: [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com)

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## Monthly performance history %

| Year | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  | YTD  |
|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2020 | 0.14 | 0.12 | 0.11 | 0.04 | 0.02 |      |      |      |      |      |      |      | 0.43 |
| 2019 | 0.21 | 0.18 | 0.19 | 0.20 | 0.19 | 0.17 | 0.19 | 0.17 | 0.18 | 0.15 | 0.13 | 0.14 | 2.12 |
| 2018 | 0.11 | 0.10 | 0.12 | 0.14 | 0.15 | 0.14 | 0.17 | 0.16 | 0.15 | 0.18 | 0.17 | 0.18 | 1.79 |
| 2017 | 0.06 | 0.05 | 0.07 | 0.06 | 0.08 | 0.07 | 0.08 | 0.08 | 0.08 | 0.08 | 0.09 | 0.08 | 0.89 |
| 2016 | 0.03 | 0.03 | 0.04 | 0.03 | 0.03 | 0.04 | 0.03 | 0.04 | 0.03 | 0.04 | 0.04 | 0.05 | 0.44 |

Source: Morningstar®

## Definitions

|                            |   |
|----------------------------|---|
| Total return:              | Total return accounts for two categories of return: income and capital appreciation. Income includes interest paid by fixed income investments, distributions or dividends. Capital appreciation represents the change in the market price of an asset.   |
| NAV (net asset value):     | This is the total value of assets in the portfolio less any liabilities, divided by the number of shares outstanding.   |
| TER (total expense ratio): | This is a measure of the total costs associated with managing and operating an investment fund. These costs consist primarily of management fees and additional expenses such as trustee and custody fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets to arrive at a percentage, which represents the TER. |
| Index:                     | In the case of financial markets, an index is a theoretical portfolio of assets representing a particular market or a portion of it. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. Thus, the percentage change is more important than the actual numeric value.   |
| Transaction costs:         | Total costs incurred by the investor in buying and selling the underlying assets of a financial product and is expressed as a percentage of the daily NAV calculated on an annualised basis. These costs include brokerage, VAT, and trading costs.   |
| Annualised cost:           | Is the cost per year of investing in the assets of a financial product.   |
| Annualised return:         | This is the average rate earned by the investment over a year in the period measured.   |
| Tracking error:            | A measure of the amount of risk that is being taken in excess of the benchmark.   |

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 Performance is calculated on a bid price to bid price basis with the income reinvested and the effects of initial charges ignored. The value of investments and the income from them can go down as well as up, is not guaranteed and you may not recover the amount originally invested. Past performance should not be seen as an indication of future performance. Where investments involve exposure to a currency other than that in which the Fund is denominated, changes in rates of exchange may cause the value of the investment to go up or down, consequently investors may receive an amount greater or less than their original investment.

[10/06/2020 13:53:52] Compliance No. [0JMH645C72]