

MULTI ASSET BALANCED PORTFOLIO (USD DIRECT)

Portfolio Fact Sheet as at 31 March 2024



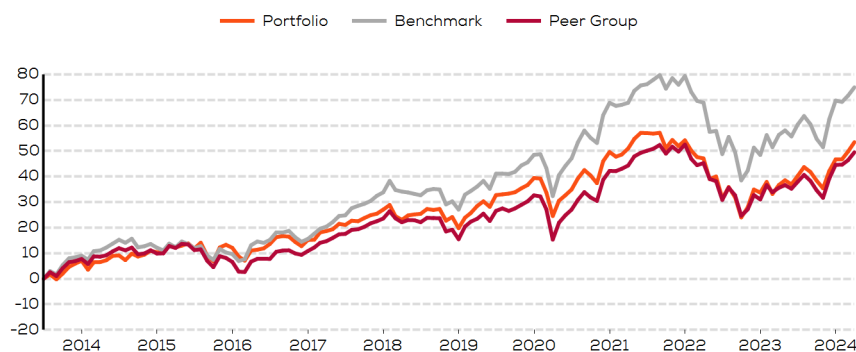
Investor profile

The Portfolio is designed as a moderate risk strategy for clients who are prepared to accept some fluctuations in the value of their assets, balancing safety and capital growth from a diversified multi asset approach.

Investment objectives and strategy

The primary aim is to deliver medium to long-term capital growth through a balanced asset allocation across a diversified range of asset classes, regions and currencies with equity exposure ranging from 35% to 65%. Targeted return is US CPI +3%.

Performance and statistics



Source: Morningstar

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears.

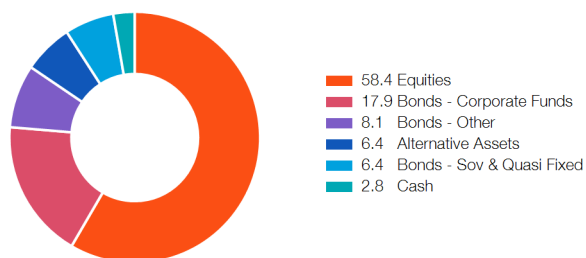
Performance (%)

Period	Portfolio	Benchmark	Peer Group
YTD	4.59	3.07	3.38
1 Mth	2.46	1.91	2.13
1 yr	12.28	11.92	10.25
3 yr	1.65	3.58	3.60
5 yr	19.45	28.52	21.06
Since inception	53.49	74.95	49.53

Volatility

Portfolio	Benchmark	Peer Group
7.98	10.40	8.33
10.17	11.94	9.44
9.93	11.52	9.95

Asset allocation %



Top 5 equity holdings %

iShares Core MSCI World	ETFs	6.12
Eaton Corp PLC	Industrials	4.56
Nvidia Corp	Information Technology	3.60
Microsoft Corp	Information Technology	3.37
Alphabet Inc	Communication Services	3.18

Top bond holdings %

iShares USD Short Duration	10.62
iShares USD Floating USD Dis	8.13
iShares Core Global Agg Bond	4.96
iShares USD Corp Bond USD D	4.96
iShares Global Corp USD Acc	2.34

Key facts

Risk profile



General information

Manager(s)	Ashburton Jersey Limited
Launch date	30 June 2013
Minimum investment	US\$400,000 or currency equivalent
Benchmark	50% FTSE All-World Total Return Index USD 50% FTSE World Broad Investment-Grade Bond Index USD
Investment manager	Ashburton (Jersey) Limited
Peer Group	EAA Fund USD Moderate Allocation

Fee structure

To be agreed on application

Contact us

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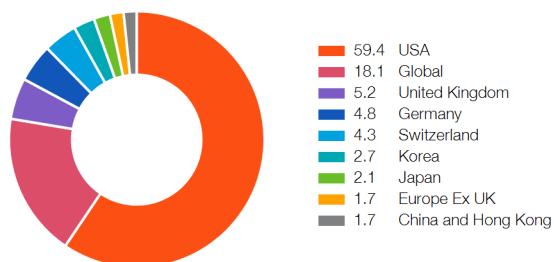


Monthly performance history %

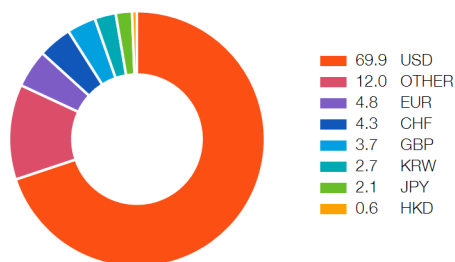
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	0.02	2.06	2.46										4.59
2023	3.13	-3.41	2.62	1.37	-1.17	2.41	2.48	-1.34	-2.40	-2.17	5.00	3.21	9.73
2022	-2.64	-1.65	-0.37	-5.50	0.73	-6.13	3.37	-2.92	-5.98	3.14	5.49	-0.90	-13.28
2021	-1.22	0.57	1.59	2.51	1.50	-0.04	-0.14	0.20	-3.83	2.13	-1.56	1.50	3.06
2020	-0.13	-3.93	-6.88	4.80	1.63	1.69	3.27	2.31	-1.47	-2.17	6.25	2.48	7.30
2019	3.44	1.45	2.19	1.42	-1.65	3.57	0.23	0.22	0.40	1.15	0.95	2.00	16.37
2018	1.41	-3.39	-1.14	1.39	0.32	0.17	1.51	-0.28	0.29	-3.58	1.17	-3.51	-5.71
2017	0.10	2.47	0.46	0.60	1.77	-0.34	1.36	-0.16	1.02	0.91	0.46	1.28	10.33
2016	-3.04	-1.49	3.71	0.29	0.46	1.56	2.32	0.37	-0.19	-1.81	-1.41	2.14	2.73
2015	-0.32	3.26	-1.21	0.63	0.78	-1.79	2.08	-4.41	-2.04	5.05	0.94	-1.06	1.56
2014	-3.29	2.84	0.08	0.68	1.58	0.16	-1.68	2.37	-1.04	0.67	1.38	-0.49	3.12
2013						0.00	1.69	-1.86	2.21	2.59	1.24	1.05	7.07

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Geographical weightings %



Currency weightings %



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