

# Global Leaders Equity Portfolio (USD)

## Portfolio Fact Sheet as at 31 March 2025

### Investor profile

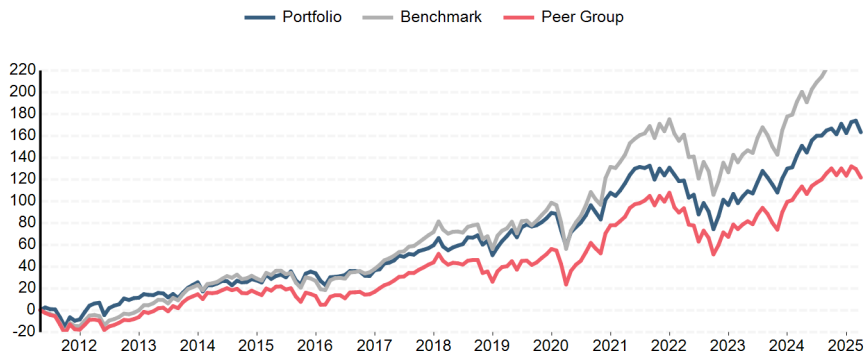
The Portfolio is designed for investors wishing to participate in capital markets and may be most appropriate for investors with a long term investment horizon, as losses may occur due to high market fluctuations.

### Investment objectives and strategy

The Global Leaders Equity Portfolio aims to achieve long term capital growth over the economic cycle by selecting no more than 25 equities issued by leading companies globally that benefit from sustainably growing total return profiles supported by best-in-class management and solid balance sheets. We focus on a concentrated selection of quality mega-caps featuring leading industry positions that, in turn, enable the respective companies to take advantage of volatility in economic activity over time and offer a conservative way to participate in equity market returns.

### Performance and statistics

Past performance is not necessarily an indication of future performance.



Source: Morningstar®

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears. \*EAA Fund Global Large Cap is the Morningstar Global Large-Cap Blend Equity peer group which includes more than 1200 contributors investing in large caps across developed and emerging regions with at least 75% of total assets invested in equities.

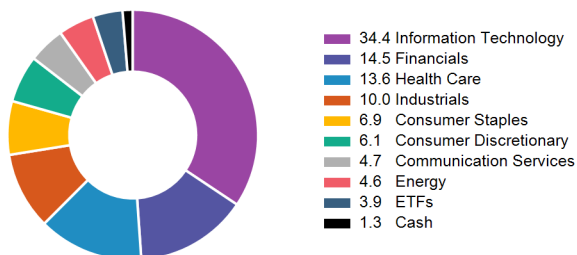
### Performance (%)

Period	Portfolio	Benchmark	Peer Group
YTD	0.29	-1.23	-0.82
1 Mth	-3.88	-3.80	-3.47
1 yrs	4.97	7.67	3.83
3 yrs	20.26	23.90	14.55
5 yrs	65.91	107.01	79.44
Since inception	163.28	223.37	121.61

### Volatility

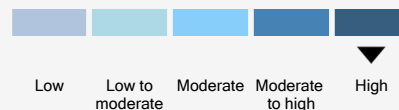
Period	Portfolio	Benchmark	Peer Group
1 yrs	9.90	9.87	9.61
3 yrs	14.92	15.92	15.29
5 yrs	14.72	16.92	16.46

### Asset allocation %



### Key facts

#### Risk profile



### General information

Manager	Ashburton (Jersey) Limited
Launch date	22 May 2011
Number of stocks	Up to 25
Minimum investment	US\$400,000 or currency equivalent
Benchmark	Bloomberg Wld LnM CapTR USD
Investment manager	Ashburton (Jersey) Limited
Peer Group	EAA Fund Global Large Cap-Blend Equity

### Fee structure

To be agreed on application

### Contact us

Please speak to your financial advisor or contact us for more information:

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Website: [ashburtoninvestments.com](http://ashburtoninvestments.com)

### Top 5 equity holdings %

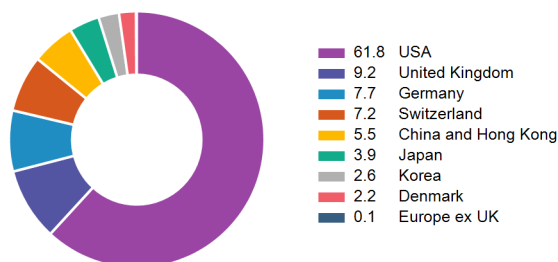
### Top bond holdings %

Monthly performance history %

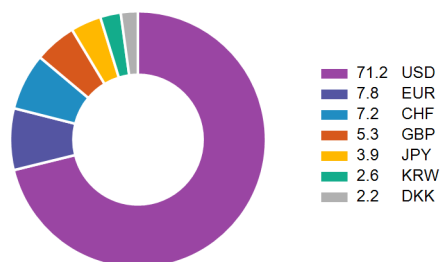
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	3.84	0.47	-3.88										0.29
2024	0.53	4.60	3.77	-2.45	4.51	1.66	0.08	1.85	0.62	-1.98	3.68	-3.12	14.20
2023	5.17	-4.08	3.16	2.30	-0.99	5.01	4.71	-2.59	-2.93	-3.39	6.17	4.09	17.02
2022	-2.80	-2.64	0.27	-7.16	1.30	-8.76	5.53	-3.92	-8.51	6.69	8.25	-2.39	-14.86
2021	-1.34	2.31	3.21	3.60	2.55	0.67	-0.42	0.92	-5.47	4.57	-2.72	3.17	11.10
2020	-0.41	-8.01	-8.44	8.06	2.76	2.35	3.63	5.01	-3.28	-3.45	9.90	3.12	9.77
2019	4.81	3.54	2.93	3.20	-3.75	5.49	1.41	-0.99	0.60	1.55	2.01	2.69	25.74
2018	4.11	-4.69	-2.16	1.68	1.10	0.82	3.88	-0.18	1.30	-5.07	2.18	-8.04	-5.71
2017	0.65	3.83	0.54	1.44	3.06	-0.71	1.72	-0.41	2.15	0.83	0.96	1.69	16.85
2016	-5.25	-2.92	5.80	0.24	0.45	0.84	2.82	-0.01	-0.42	-2.81	-0.21	4.02	2.05
2015	-1.48	5.69	-2.86	2.04	0.97	-1.87	4.20	-6.13	-2.95	8.10	1.38	-1.12	5.20
2014	-6.69	4.79	0.07	1.24	1.86	-0.06	-2.98	3.33	-1.18	0.26	2.10	-0.94	1.31
2013	2.94	-0.55	-0.22	1.79	-0.40	-3.16	2.79	-3.21	4.46	3.77	2.21	2.00	12.75
2012	7.45	5.94	1.96	0.62	-10.60	6.68	2.26	1.21	5.04	-1.23	1.56	0.31	21.84
2011				0.00	2.45	-1.58	-0.15	-7.37	-9.09	10.14	-3.33	1.25	-8.60

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears.

Geographical weightings %



Currency weightings %



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The use of FTSE indices as benchmarks was discontinued as of 1st July 2024.