

Global Leaders Equity Portfolio (USD)

Portfolio Fact Sheet as at 30 June 2025

Investor profile

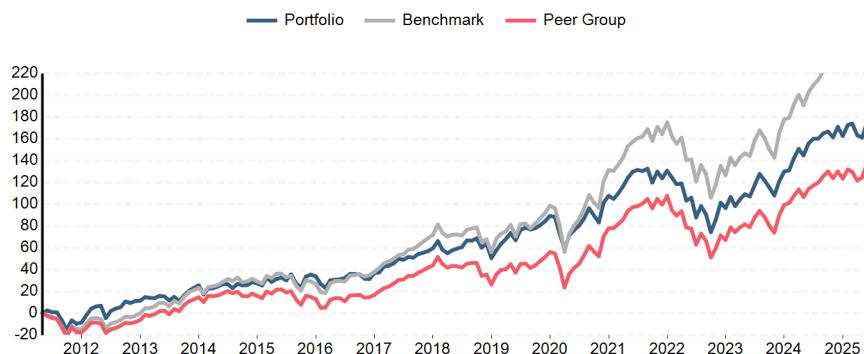
The Portfolio is designed for investors wishing to participate in capital markets and may be most appropriate for investors with a long term investment horizon, as losses may occur due to high market fluctuations.

Investment objectives and strategy

The Global Leaders Equity Portfolio aims to achieve long term capital growth over the economic cycle by selecting no more than 25 equities issued by leading companies globally that benefit from sustainably growing total return profiles supported by best-in-class management and solid balance sheets. We focus on a concentrated selection of quality mega-caps featuring leading industry positions that, in turn, enable the respective companies to take advantage of volatility in economic activity over time and offer a conservative way to participate in equity market returns.

Performance and statistics

Past performance is not necessarily an indication of future performance.



Source: Morningstar ®

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears. *EAA Fund Global Large Cap is the Morningstar Global Large-Cap Blend Equity peer group which includes more than 1200 contributors investing in large caps across developed and emerging regions with at least 75% of total assets invested in equities.

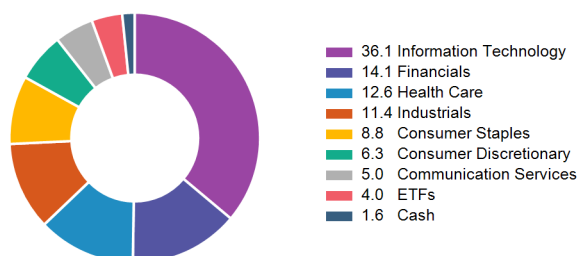
Performance (%)

| Period | Portfolio | Benchmark | Peer Group |
|-----------------|-----------|-----------|------------|
| YTD | 9.37 | 10.08 | 10.27 |
| 1 Mth | 4.47 | 4.47 | 3.86 |
| 1 yrs | 10.45 | 16.58 | 13.52 |
| 3 yrs | 52.85 | 63.22 | 51.24 |
| 5 yrs | 59.22 | 93.34 | 69.68 |
| Since inception | 187.12 | 260.39 | 146.40 |

Volatility

| Period | Portfolio | Benchmark | Peer Group |
|--------|-----------|-----------|------------|
| 1 yrs | 10.04 | 9.95 | 9.86 |
| 3 yrs | 14.61 | 15.45 | 14.83 |
| 5 yrs | 13.98 | 15.16 | 14.78 |

Asset allocation %

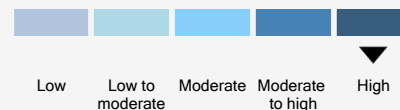


Top 5 equity holdings %

Top bond holdings %

Key facts

Risk profile



General information

| | |
|--------------------|--|
| Manager | Ashburton (Jersey) Limited |
| Launch date | 22 May 2011 |
| Number of stocks | Up to 25 |
| Minimum investment | US\$400,000 or currency equivalent |
| Benchmark | Bloomberg Wld LnM CapTR USD |
| Investment manager | Ashburton (Jersey) Limited |
| Peer Group | EAA Fund Global Large Cap-Blend Equity |

Fee structure

To be agreed on application

Contact us

Please speak to your financial advisor or contact us for more information:

Client service: +44 (0)1534 512000

Email: ashburtonjsyclientenquiries@ashburton.com

Website: ashburtoninvestments.com

Global Leaders Equity Portfolio (USD)

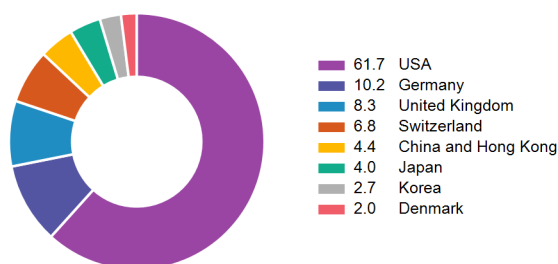
Portfolio Fact Sheet as at 30 June 2025

Monthly performance history %

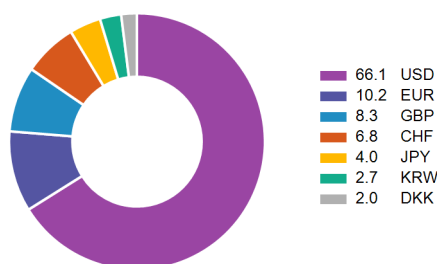
| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2025 | 3.84 | 0.47 | -3.88 | -0.83 | 5.27 | 4.47 | | | | | | | 9.37 |
| 2024 | 0.53 | 4.60 | 3.77 | -2.45 | 4.51 | 1.66 | 0.08 | 1.85 | 0.62 | -1.98 | 3.68 | -3.12 | 14.20 |
| 2023 | 5.17 | -4.08 | 3.16 | 2.30 | -0.99 | 5.01 | 4.71 | -2.59 | -2.93 | -3.39 | 6.17 | 4.09 | 17.02 |
| 2022 | -2.80 | -2.64 | 0.27 | -7.16 | 1.30 | -8.76 | 5.53 | -3.92 | -8.51 | 6.69 | 8.25 | -2.39 | -14.86 |
| 2021 | -1.34 | 2.31 | 3.21 | 3.60 | 2.55 | 0.67 | -0.42 | 0.92 | -5.47 | 4.57 | -2.72 | 3.17 | 11.10 |
| 2020 | -0.41 | -8.01 | -8.44 | 8.06 | 2.76 | 2.35 | 3.63 | 5.01 | -3.28 | -3.45 | 9.90 | 3.12 | 9.77 |
| 2019 | 4.81 | 3.54 | 2.93 | 3.20 | -3.75 | 5.49 | 1.41 | -0.99 | 0.60 | 1.55 | 2.01 | 2.69 | 25.74 |
| 2018 | 4.11 | -4.69 | -2.16 | 1.68 | 1.10 | 0.82 | 3.88 | -0.18 | 1.30 | -5.07 | 2.18 | -8.04 | -5.71 |
| 2017 | 0.65 | 3.83 | 0.54 | 1.44 | 3.06 | -0.71 | 1.72 | -0.41 | 2.15 | 0.83 | 0.96 | 1.69 | 16.85 |
| 2016 | -5.25 | -2.92 | 5.80 | 0.24 | 0.45 | 0.84 | 2.82 | -0.01 | -0.42 | -2.81 | -0.21 | 4.02 | 2.05 |
| 2015 | -1.48 | 5.69 | -2.86 | 2.04 | 0.97 | -1.87 | 4.20 | -6.13 | -2.95 | 8.10 | 1.38 | -1.12 | 5.20 |
| 2014 | -6.69 | 4.79 | 0.07 | 1.24 | 1.86 | -0.06 | -2.98 | 3.33 | -1.18 | 0.26 | 2.10 | -0.94 | 1.31 |
| 2013 | 2.94 | -0.55 | -0.22 | 1.79 | -0.40 | -3.16 | 2.79 | -3.21 | 4.46 | 3.77 | 2.21 | 2.00 | 12.75 |
| 2012 | 7.45 | 5.94 | 1.96 | 0.62 | -10.60 | 6.68 | 2.26 | 1.21 | 5.04 | -1.23 | 1.56 | 0.31 | 21.84 |
| 2011 | | | | 0.00 | 2.45 | -1.58 | -0.15 | -7.37 | -9.09 | 10.14 | -3.33 | 1.25 | -8.60 |

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears.

Geographical weightings %



Currency weightings %



Disclaimer

Issued by Ashburton (Jersey) Limited which has its registered office at Floor One, Liberation Station, Esplanade, St Helier, JE4 8SJ, Channel Islands and is regulated by the Jersey Financial Services Commission. Ashburton Investments is a registered trading name of Ashburton (Jersey) Limited.

The value of investments and the income from them may go down as well as up and is not guaranteed. Past performance is not necessarily a guide to the future performance. Where an investment involves exposure to a currency other than that in which it is denominated, changes in rates of exchange may cause the value of the investment to go up or down.

The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The manager has a right to close the portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. This document does not constitute an offer or solicitation to any person in any jurisdiction in which Ashburton Investments is not authorised or permitted to communicate with potential investors, or to anyone who would be an unlawful recipient. The original recipient is solely responsible for any actions in further distribution of this document and should be satisfied in doing so that there is no breach of local legislation or regulations. This is a marketing communication.

Additional information about this product, including brochures and application forms can be obtained from the Manager, free of charge, and from the website: www.ashburtoninvestments.com.

The use of FTSE indices as benchmarks was discontinued as of 1st July 2024.