

# GLOBAL EQUITY INCOME PORTFOLIO (USD)

Portfolio Fact Sheet as at 28 February 2023



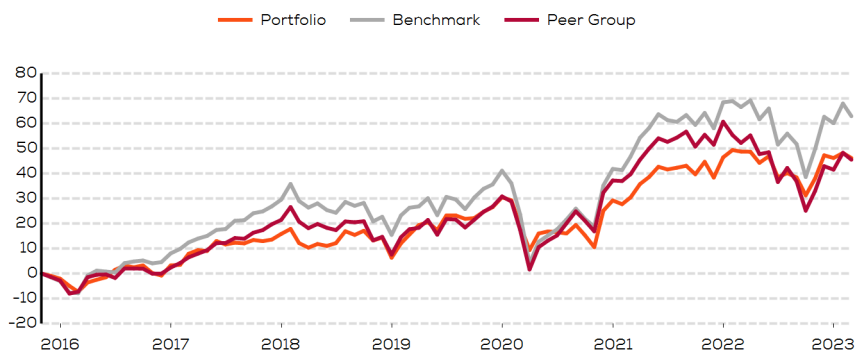
## Investor profile

The Portfolio is designed for investors that aim to achieve a high and rising income from a portfolio of equities and is most appropriate for investors with a long term investment horizon, as losses may occur due to high fluctuations of the equity market.

## Investment objectives and strategy

The Global Equity Income Portfolio adopts a long term concentrated investment approach aiming to select companies globally that have a proven track record of progressively paying dividend income, supported by stable balance sheets and the ability to generate sustainably growing cash flows for the foreseeable future.

## Performance and statistics

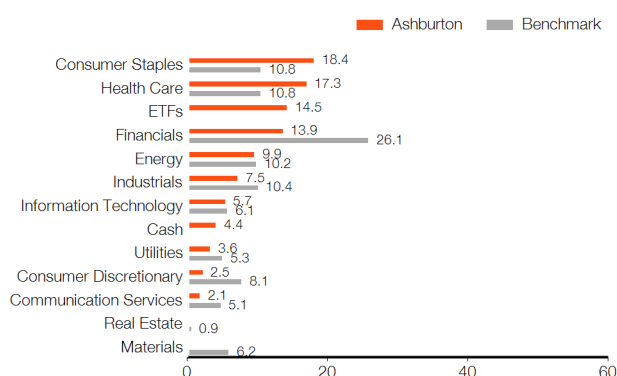


Source: Morningstar

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears.

| Growth (%)      | Portfolio | Benchmark | Peer Group |
|-----------------|-----------|-----------|------------|
| YTD             | -0.01     | 1.73      | 2.80       |
| 1 Mth           | -1.37     | -3.02     | -1.86      |
| 1 yr            | -1.73     | -2.20     | -4.41      |
| 3 yr            | 22.60     | 31.79     | 23.93      |
| 5 yr            | 30.32     | 26.26     | 20.49      |
| Since inception | 46.18     | 62.89     | 45.50      |

## Sector allocation %



## Top 5 holdings %

|                               |                  |      |
|-------------------------------|------------------|------|
| Royal Dutch Shell PLC         | Energy           | 6.06 |
| SPDR Global Div Aristocrats   | ETFs             | 5.86 |
| MERCK & Co. Inc               | Health Care      | 5.46 |
| iShares Asia Pacific Dividend | ETFs             | 5.44 |
| Imperial Brands PLC           | Consumer Staples | 4.68 |

## Key facts

### Risk profile



### General information

|                    |  |
|--------------------|--|
| Manager(s)         | Ashburton Jersey Limited                 |
| Launch date        | 29 November 2015                         |
| Number of stocks   | Up to 30                                 |
| Minimum investment | US\$400,000 or currency equivalent       |
| Benchmark          | FTSE All World High Yield Dividend Index |
| Investment manager | Ashburton (Jersey) Limited               |
| Peer Group         | EAA Fund Global Equity Income            |

### Fee structure

To be agreed on application

### Contact us

Please speak to your financial advisor or contact us for more information:

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Email: Visit our website 'Contact us' page to get in touch.

Website: ashburtoninvestments.com

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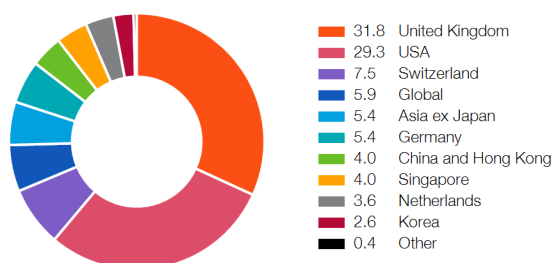


## Monthly performance history %

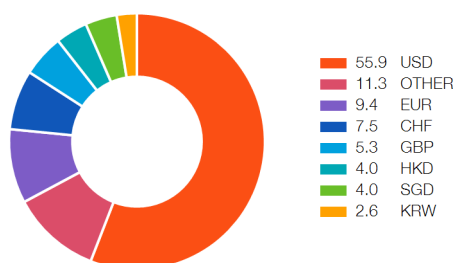
| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | YTD   |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2023 | 1.38  | -1.37 |       |       |       |       |       |       |       |       |       |       | -0.01 |
| 2022 | 2.00  | -0.41 | -0.05 | -2.98 | 1.84  | -5.72 | 1.18  | -1.23 | -5.17 | 5.15  | 6.71  | -0.73 | -0.17 |
| 2021 | -1.17 | 2.12  | 4.09  | 2.08  | 2.96  | -0.76 | 0.49  | 0.55  | -2.37 | 3.57  | -4.36 | 5.83  | 13.32 |
| 2020 | -0.94 | -7.75 | -8.26 | 6.05  | 0.72  | -0.26 | -0.45 | 2.94  | -3.43 | -4.14 | 13.17 | 3.28  | -0.97 |
| 2019 | 5.41  | 3.14  | 3.27  | 0.97  | -2.62 | 4.98  | 0.02  | -1.11 | 0.24  | 2.08  | 1.46  | 3.13  | 22.73 |
| 2018 | 1.74  | -4.81 | -1.63 | 1.33  | -0.68 | 0.99  | 4.25  | -1.27 | 1.45  | -3.34 | 1.07  | -7.07 | -8.21 |
| 2017 | 0.20  | 4.29  | 1.35  | -0.33 | 3.66  | -1.23 | 0.64  | -0.24 | 1.21  | -0.41 | 0.56  | 1.97  | 12.17 |
| 2016 | -3.00 | -2.49 | 4.06  | 1.14  | 1.02  | 3.03  | 1.66  | -0.65 | 0.73  | -2.97 | -1.00 | 4.10  | 5.41  |
| 2015 |       |       |       |       |       |       |       |       |       | 0.00  | -0.90 | -1.15 | -2.04 |

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## Geographical weightings %



## Currency weightings %



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