

Global Equity Income Portfolio (USD)

Portfolio Fact Sheet as at 31 July 2025

Investor profile

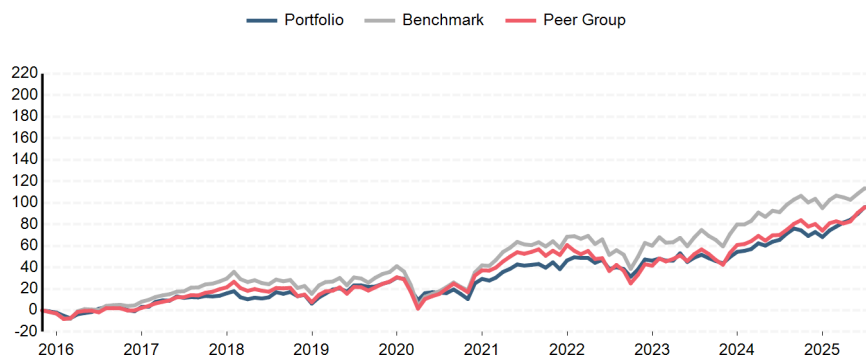
The Portfolio is designed for investors that aim to achieve a high and rising income from a portfolio of equities and is most appropriate for investors with a long term investment horizon, as losses may occur due to high fluctuations of the equity market.

Investment objectives and strategy

The Global Equity Income Portfolio adopts a long term concentrated investment approach aiming to select companies globally that have a proven track record of progressively paying dividend income, supported by stable balance sheets and the ability to generate sustainably growing cash flows for the foreseeable future.

Performance and statistics

Past performance is not necessarily an indication of future performance.



Source: Morningstar ®

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears.

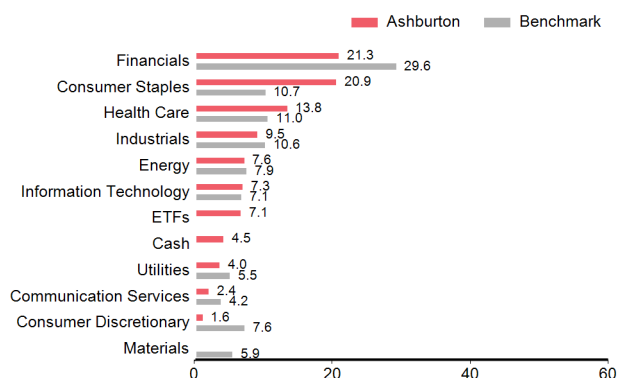
Performance (%)

Period	Portfolio	Benchmark	Peer Group
YTD	17.01	9.17	12.39
1 Mth	0.46	-0.21	-0.04
1 yrs	14.82	7.48	11.89
3 yrs	40.41	36.58	37.61
5 yrs	69.62	75.18	63.04
Since inception	96.78	112.96	95.70

Volatility

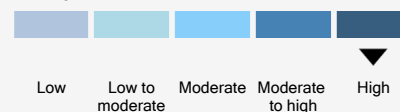
Period	Portfolio	Benchmark	Peer Group
1 yrs	7.85	8.68	8.60
3 yrs	9.54	13.25	12.43
5 yrs	11.30	14.12	13.48

Sector allocation %



Key facts

Risk profile



General information

Manager	Ashburton (Jersey) Limited
Launch date	29 November 2015
Number of stocks	Up to 30
Minimum investment	US\$400,000 or currency equivalent
Benchmark	Bloomberg World High Dividend Yld PR USD
Investment manager	Ashburton (Jersey) Limited
Peer Group	EAA Fund Global Equity Income

Fee structure

To be agreed on application

Contact us

Please speak to your financial advisor or contact us for more information:

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Top 5 holdings %

BAE Systems PLC	Industrials	5.97
Imperial Brands PLC	Consumer Staples	5.84
JPMorgan Chase & Co	Financials	5.22
Microsoft Corp	Information Technology	5.08
iShares Asia Pacific Dividend	ETFs	5.07

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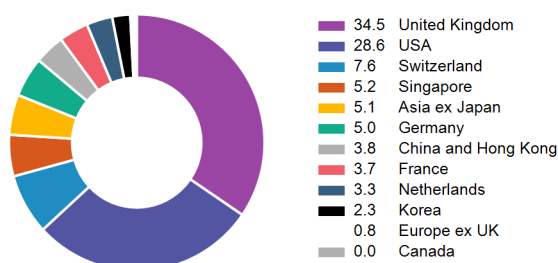
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Monthly performance history %

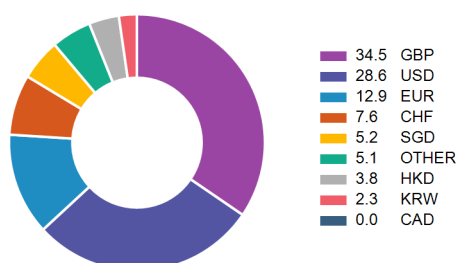
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	3.69	2.02	2.10	1.40	2.95	3.31	0.46						17.01
2024	0.60	1.05	3.41	-1.31	2.27	1.03	3.53	2.72	-0.92	-3.01	2.17	-2.70	8.92
2023	1.38	-1.37	0.03	4.67	-5.26	2.79	1.77	-2.07	-1.79	-1.50	4.09	3.23	5.61
2022	2.00	-0.41	-0.05	-2.98	1.84	-5.72	1.18	-1.23	-5.17	5.15	6.71	-0.73	-0.17
2021	-1.17	2.12	4.09	2.08	2.96	-0.76	0.49	0.55	-2.37	3.57	-4.36	5.83	13.32
2020	-0.94	-7.75	-8.26	6.05	0.72	-0.26	-0.45	2.94	-3.43	-4.14	13.17	3.28	-0.97
2019	5.41	3.14	3.27	0.97	-2.62	4.98	0.02	-1.11	0.24	2.08	1.46	3.13	22.73
2018	1.74	-4.81	-1.63	1.33	-0.68	0.99	4.25	-1.27	1.45	-3.34	1.07	-7.07	-8.21
2017	0.20	4.29	1.35	-0.33	3.66	-1.23	0.64	-0.24	1.21	-0.41	0.56	1.97	12.17
2016	-3.00	-2.49	4.06	1.14	1.02	3.03	1.66	-0.65	0.73	-2.97	-1.00	4.10	5.41
2015										0.00	-0.90	-1.15	-2.04

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Geographical weightings %



Currency weightings %



Disclaimer

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The use of FTSE indices as benchmarks was discontinued as of 1st July 2024.