

# ASHBURTON MONEY MARKET FUND

General Investor Report as at 30 June 2022



## Key facts

### General information

Fund classification	South African - Interest Bearing - Money Market
Launch date	1 November 2007
Fund size	13.84 billion
Net asset value (NAV)	100.00 cents per unit
Units in issue	262 826 753
JSE code	ASMMB1
ISIN	ZAE000105714
Regulation 28	Yes

### Fee structure (%)

### Highest fee cls(B1)

Annual management fee	0.35%
Total expense ratio (TER)	0.36%
Transaction charges (TC)	0.00%
Total investment charges (TIC)	0.36%

\* All TERs & TCs are as at 31 Mar 2022

## Statement of changes of Holdings

	Instrument Code	Instrument Name	Current Quarter (%) 30 Jun 2022	Previous Quarter (%) 31 Mar 2022	(%) Change from Previous to Current Quarter
Local Cash	CASH	CASH	7.47	13.05	-5.58
Local Money Market	MSRN6101	NED 6.192% 230522	0.00	0.59	-0.59
	MTFRN3439	ABS 4.85800% 170622	0.00	1.83	-1.83
	MTFRN3450	SBK 4.86800% 170622	0.00	1.83	-1.83
	MTFRN3502	INT 5.13300% 131022	1.46	1.47	-0.01
	MTFRN3504	ABS 4.98300% 150722	1.82	1.84	-0.02
	MTFRN3521	ABS 4.95800% 220722	1.46	1.47	-0.01
	MTFRN3572	INT 5.27500% 181122	0.73	0.73	-0.01
	MTFRN3637	INT 5.00800% 091222	0.00	1.46	-1.46
	MTFRN3669	SBK 5.70000% 271222	1.45	1.46	-0.02
	MTFRN3713	CCBANK 5.13300% 060722	1.83	1.84	-0.02
	MTFRN3752	INT 5.18300% 160123	1.46	1.47	-0.01
	MTFRN3818	ABS 5.37500% 170223	1.82	1.84	-0.02
	MTFRN3821	ABS 5.37500% 200223	1.82	1.84	-0.02
	MTFRN3996	ABS 5.183% 090123	1.83	0.00	1.83
	MTFRN4035	NED 5.333% 140423	1.83	0.00	1.83
	MTFRN4071	INT 5.308% 040523	1.46	0.00	1.46
	MTFRN4180	SBK 5.792% 080623	1.81	0.00	1.81
	MTFRN4181	ABS 5.825% 120623	2.17	0.00	2.17
	MTNCD3820	ABS 4.975% 180822	0.00	1.47	-1.47
	MTNCD3857	ABS 5.625% 051222	1.47	1.47	0.00
	MTNCD3876	SBK 6% 110123	1.47	1.47	0.01
	MTNCD3898	SBK 5.3% 150922	0.00	1.83	-1.83
	MTNCD3913	ABS 5.325% 190922	0.00	1.83	-1.83
	MTNCD3916	ABS 5.325% 190922	0.00	1.46	-1.46
	MTNCD3917	ABS 5.5% 181022	0.00	1.46	-1.46
	MTNCD3941	ABS 6.125% 300123	1.83	1.83	0.01

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Local Money Market					
	MTNCD3945	RMB 4.775% 310822	1.83	1.83	0.00
	MTNCD4072	INT 6.625% 040523	2.19	0.00	2.19
	MTNCD4132	ABS 6.2% 260123	2.18	0.00	2.18
	MTNCD4164	MMI ABS 6.075% 030123_4164	1.81	0.00	1.81
	MTNCD4218	ABS 6.625% 220323	2.17	0.00	2.17
	MTNCD4239	SBK 7.325% 280623	2.17	0.00	2.17
	MTSRN1133	INT 5.57500% 130622	0.00	0.51	-0.51
	MTSRN114	ABS 5.717% 300522	0.00	0.73	-0.73
	MTSRN1464	INT 5.3% 311022	0.73	0.74	-0.01
	MTSRN1469	INT 5.37500% 181122	0.73	0.73	-0.01
	MTSRN1490	NED 5.83800% 200225	1.45	1.47	-0.01
	MTSRN1492	INT 5.79200% 240223	1.45	1.47	-0.01
	MTSRN1493	INT 5.66700% 280223	1.09	1.10	-0.01
	MTSRN1496	NED 5.81700% 110325	0.58	0.59	-0.01
	MTSRN1505	NED 6.067% 250325	1.16	1.17	-0.01
	MTSRN1506	INT 5.89200% 260325	1.45	1.46	-0.02
	MTSRN1512	NED 5.658% 220425	1.10	1.11	-0.01
	MTSRN1535	NED 5.392% 030725	1.10	1.11	-0.01
	MTSRN1583	NED 5.59200% 081225	2.17	2.20	-0.02
	MTSRN1585	NED 5.96700% 120625	1.81	1.83	-0.02
	MTSRN1586	NED 4.99200% 231025	2.19	2.21	-0.02
	MTSRN1722	NED 5.27500% 051126	1.82	1.84	-0.02
	MTSRN1725	NED 5.74200% 021226	1.81	1.83	-0.02
	MTSRN1740	NED 4.83300% 120127	2.19	2.21	-0.02
	MTSRN1744	NED 5.08300% 040227	1.82	1.84	-0.02
	MTSRN1750	INT 5.425% 170822	1.89	1.91	-0.02
	MTSRN1772	INT 5.87500% 280323	1.81	1.83	-0.02
	MTSRN1776	NED 5.092% 010425	1.83	0.00	1.83
	MTSRN1794	INT 5.783% 231122	2.18	0.00	2.18
	MTSRN1803	NED 5.667% 080922	1.81	0.00	1.81
	MTTB3093	MMI SRB 4.89% 060422_3093	0.00	1.46	-1.46
	MTTB3455	SRB 4.91% 290622	0.00	1.28	-1.28
	MTTB3527	SRB 5.055% 070922	1.43	1.43	0.00
	MTTB3568	SRB 4.988% 210922	1.79	1.78	0.00
	MTTB3614	SRB 4.465% 060422	0.00	0.73	-0.73
	MTTB3659	SRB 5.06% 200722	0.43	0.43	0.00
	MTTB3672	MMI SRB 5.23% 261022_3672	1.42	1.42	0.00
	MTTB3740	MMI SRB 5.21% 140922_3740	1.07	1.07	0.00
	MTTB3741	MMI SRB 5.235% 280922_3741	0.37	1.42	-1.05
	MTTB3747	SRB 5.4% 231122	0.71	0.71	0.00
	MTTB3749	SRB 4.89% 220622	0.00	0.72	-0.72
	MTTB3776	SRB 5.55% 310822	0.36	0.36	0.00
	MTTB3799	SRB 5.01% 220622	0.00	0.65	-0.65
	MTTB3800	SRB 5.095% 060722	0.72	0.72	0.00
	MTTB3801	SRB 5.265% 030822	0.84	1.79	-0.95
	MTTB3802	SRB 5.31% 100822	1.80	1.79	0.00
	MTTB3823	SRB 5.62% 140922	0.71	0.71	0.00
	MTTB3824	SRB 5.81% 141222	0.70	0.70	0.00
	MTTB3918	SRB 4.865% 290622	0.00	0.36	-0.36
	MTTB3919	SRB 4.94% 130722	0.72	0.72	0.00

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Local Money Market	MTTB3938	SRB 5.385% 121022	0.00	1.06	-1.06
	MTTB3941	SRB 4.94% 200722	0.00	1.44	-1.44
	MTTB4119	SRB 5.995% 180123	1.42	0.00	1.42
	MTTB4171	SRB 4.96% 240822	1.43	0.00	1.43
	MTTB4178	SRB 4.81% 240822	0.14	0.00	0.14
	MTTB4196	MMI SRB 6.42% 080323_4196	1.04	0.00	1.04
	MTTB4197	SRB 5.87% 071222	0.14	0.00	0.14
	MTTB4212	SRB 5.86% 141222	1.06	0.00	1.06
<b>Total</b>			<b>100%</b>	<b>100%</b>	

Source: Ashburton Investments

The fund adhered to the policy objectives as stated in the Supplemental Deed in terms of its allowed investments.

## Contact us

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## Definitions

Total return:	Total return accounts for two categories of return: income and capital appreciation. Income includes interest paid by fixed income investments, distributions or dividends. Capital appreciation represents the change in the market price of an asset.
NAV (net asset value):	This is the total value of assets in the portfolio less any liabilities, divided by the number of shares outstanding.
TER (total expense ratio):	This is a measure of the total costs associated with managing and operating an investment fund. These costs consist primarily of management fees and additional expenses such as trustee and custody fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets to arrive at a percentage, which represents the TER.
Index:	In the case of financial markets, an index is a theoretical portfolio of assets representing a particular market or a portion of it. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. Thus, the percentage change is more important than the actual numeric value.
Transaction costs:	Total costs incurred by the investor in buying and selling the underlying assets of a financial product and is expressed as a percentage of the daily NAV calculated on an annualised basis. These costs include brokerage, VAT, and trading costs.
Annualised cost:	Is the cost per year of investing in the assets of a financial product.
Annualised return:	This is the average rate earned by the investment over a year in the period measured.
Tracking error:	A measure of the amount of risk that is being taken in excess of the benchmark.

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