

# ASHBURTON MONEY MARKET FUND

General Investor Report as at 30 September 2021



## Key facts

### General information

Fund classification	South African - Interest Bearing - Money Market
Launch date	1 November 2007
Fund size	10.64 billion
Net asset value (NAV)	100.00 cents per unit
Units in issue	333 434 645
JSE code	ASMMB1
ISIN	ZAE000105714
Regulation 28	Yes

### Fee structure (%)

### Highest fee cls(B1)

Annual management fee	0.35%
Total expense ratio (TER)	0.36%
Transaction charges (TC)	0.00%
Total investment charges (TIC)	0.36%

\* All TERs & TCs are as at 30 Jun 2021.

## Statement of changes of Holdings

	Instrument Code	Instrument Name	Current Quarter (%) 30 Sep 2021	Previous Quarter (%) 30 Jun 2021	(%) Change from Previous to Current Quarter
Local Cash	CASH	CASH	12.40	9.30	3.10
Local Money Market	MSRN6101	NED 5.37500% 230522	0.76	1.01	-0.26
	MSRN6135	NED 5.35000% 260721	0.00	0.76	-0.76
	MSRN6138	NED 5.26700% 041021	0.38	0.51	-0.13
	MTFRN2779	INT 4.36700% 070122	2.37	3.18	-0.80
	MTFRN2839	INT 4.13300% 251021	0.95	1.27	-0.32
	MTFRN2927	CCBANK 4.22500% 090222	1.42	1.90	-0.48
	MTFRN2990	RMB 4.10800% 031221	0.00	3.15	-3.15
	MTFRN3298	CCBANK 4.32500% 040122	2.82	3.77	-0.95
	MTFRN3439	ABS 4.25% 170622	2.35	0.00	2.35
	MTFRN3450	SBC 4.26% 170622	2.35	0.00	2.35
	MTFXD2647	HSBCP 3.625% 100821	0.00	1.29	-1.29
	MTFXD2648	HSBCP 3.7% 101121	0.97	1.29	-0.32
	MTSRN1133	INT 4.87500% 130622	0.66	0.88	-0.22
	MTSRN114	ABS 5.06700% 300522	0.94	1.26	-0.32
	MTSRN1464	INT 4.458% 311022	0.95	1.27	-0.32
	MTSRN1465	INT 4.483% 291021	0.76	1.01	-0.26
	MTSRN1469	INT 4.4% 181122	0.94	1.26	-0.32
	MTSRN1490	NED 4.575% 200225	1.89	2.53	-0.64
	MTSRN1492	INT 4.32500% 240223	1.89	2.53	-0.64
	MTSRN1493	INT 4.36700% 280223	1.42	1.89	-0.48
	MTSRN1496	NED 4.52500% 110325	0.75	1.01	-0.25
	MTSRN1505	NED 4.675% 250325	1.50	2.01	-0.51
	MTSRN1506	INT 4.42500% 260325	1.88	2.52	-0.64
	MTSRN1512	NED 4.883% 220425	1.42	1.90	-0.48
	MTSRN1522	NED 4.59200% 291121	1.13	1.51	-0.38
	MTSRN1535	NED 4.61700% 030725	1.43	1.91	-0.48

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	MTSRN1583	NED 4.217% 081225	2.83	3.78	-0.96
	MTSRN1585	NED 4.65000% 120625	2.35	3.15	-0.80
	MTSRN1586	NED 4.08300% 231025	2.84	3.80	-0.96
	MTSRN57	NEDSJ 5.2% 171121	0.95	1.27	-0.32
	MTTB2044	SRB 3.895% 250821	0.00	2.50	-2.50
	MTTB2130	SRB 3.795% 070721	0.00	2.51	-2.51
	MTTB2184	SRB 3.76% 210721	0.00	2.51	-2.51
	MTTB2196	SRB 3.775% 280721	0.00	2.51	-2.51
	MTTB2337	SRB 4.395% 150921	0.00	2.37	-2.37
	MTTB2353	SRB 4.545% 220921	0.00	3.73	-3.73
	MTTB2915	SRB 4.345% 101121	0.00	1.86	-1.86
	MTTB2937	SRB 4.37% 180821	0.00	0.63	-0.63
	MTTB3072	SRB 4.7% 290921	0.00	2.20	-2.20
	MTTB3073	SRB 4.895% 300322	1.38	1.82	-0.44
	MTTB3093	MMI SRB 4.89% 060422_3093	1.83	2.43	-0.59
	MTTB3096	SRB 3.88% 070721	0.00	4.12	-4.12
	MTTB3305	SRB 4.84% 160322	1.38	1.82	-0.44
	MTTB3312	SRB 4.34% 221221	1.40	1.85	-0.45
	MTTB3313	SRB 4.88% 230322	1.38	1.82	-0.44
	MTTB3316	SRB 4.9% 220622	1.82	2.40	-0.58
	MTTB3353	SRB 4.55% 050122	0.93	0.00	0.93
	MTTB3437	SRB 3.875% 131021	2.35	0.00	2.35
	MTTB3446	SRB 4% 101121	2.34	0.00	2.34
	MTTB3450	SRB 3.98% 031121	2.34	0.00	2.34
	MTTB3451	SRB 5% 110522	1.37	0.00	1.37
	MTTB3455	SRB 4.91% 290622	1.61	0.00	1.61
	MTTB3458	SRB 3.75% 061021	1.41	0.00	1.41
	MTTB3463	SRB 3.8% 201021	2.32	0.00	2.32
	MTTB3464	SRB 3.85% 101121	1.87	0.00	1.87
	MTTB3520	SRB 3.94% 011221	0.91	0.00	0.91
	MTTB3527	SRB 5.055% 070922	1.80	0.00	1.80
	MTTB3533	SRB 3.65% 061021	0.94	0.00	0.94
	MTTB3557	MMI SRB 3.87% 151221_3557	0.65	0.00	0.65
	MTTB3558	SRB 3.65% 131021	1.88	0.00	1.88
	MTTB3567	SRB 4.43% 230322	0.69	0.00	0.69
	MTTB3568	SRB 4.988% 210922	2.24	0.00	2.24
	MTTB3585	SRB 3.795% 291221	1.86	0.00	1.86
	MTTB3586	SRB 4.315% 300322	1.38	0.00	1.38
	MTTB3600	SRB 3.81% 291221	2.33	0.00	2.33
	MTTB3601	SRB 3.91% 120122	1.67	0.00	1.67
	MTTB3602	SRB 4.005% 260122	2.32	0.00	2.32
	MTTB3603	SRB 4.415% 300322	2.30	0.00	2.30
<b>Total</b>			<b>100%</b>	<b>100%</b>	

Source: Ashburton Investments

The fund adhered to the policy objectives as stated in the Supplemental Deed in terms of it's allowed investments.

## Contact us

Please speak to your financial advisor or contact us for more information:

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## Definitions

Total return:	Total return accounts for two categories of return: income and capital appreciation. Income includes interest paid by fixed income investments, distributions or dividends. Capital appreciation represents the change in the market price of an asset.
NAV (net asset value):	This is the total value of assets in the portfolio less any liabilities, divided by the number of shares outstanding.
TER (total expense ratio):	This is a measure of the total costs associated with managing and operating an investment fund. These costs consist primarily of management fees and additional expenses such as trustee and custody fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets to arrive at a percentage, which represents the TER.
Index:	In the case of financial markets, an index is a theoretical portfolio of assets representing a particular market or a portion of it. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. Thus, the percentage change is more important than the actual numeric value.
Transaction costs:	Total costs incurred by the investor in buying and selling the underlying assets of a financial product and is expressed as a percentage of the daily NAV calculated on an annualised basis. These costs include brokerage, VAT, and trading costs.
Annualised cost:	Is the cost per year of investing in the assets of a financial product.
Annualised return:	This is the average rate earned by the investment over a year in the period measured.
Tracking error:	A measure of the amount of risk that is being taken in excess of the benchmark.

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