

ASHBURTON GLOBAL 1200 EQUITY FUND OF FUNDS ETF



General Investor Report as at 30 June 2021

Key facts

General information

Fund classification	Global Equity - General Portfolio
Launch date	6 October 2017
Fund size	1.23 billion
Net asset value (NAV)	6210.55 cents per unit
Units in issue	19 869 013
Rebalancing frequency	Quarterly (Mar, Jun, Sep, Dec)
JSE code	ASHEQF
ISIN	ZAE000289872
Regulation 28	No

Fee structure (%)

Highest fee cls(A)

Annual management fee	0.29%
Total expense ratio (TER)	0.42%
Transaction charges (TC)	0.10%
Total investment charges (TIC)	0.52%

* All TERs & TCs are as at 30 Jun 2021.

Statement of changes of Holdings

	Instrument Code	Instrument Name	Current Quarter (%) 30 Jun 2021	Previous Quarter (%) 31 Mar 2021	(%) Change from Previous to Current Quarter
Cash	CASH	CASH	0.63	0.55	-0.06
Offshore Equity	2501222	ISHARES S&P/TSX 60 INDEX ETF	3.17	3.09	0.08
	2812980	ISHARES LATIN AMERICA 40 ETF	0.00	0.75	-0.75
	6397342	SPDR S&P/ASX 50 FUND	2.03	2.05	-0.02
	AIANFVV	ISHARES ASIA 50 ETF	6.00	0.00	6.00
	B1CDG49	ISHARES S&P 500 INDEX FUND	62.64	62.04	0.60
	B1Z2TT9	ISHARES MSCI EUROPE	18.38	18.46	-0.09
	B29FC92	ISHARES ASIA 50 ETF	0.00	6.21	-6.21
	BZ1FCR9	ISHARES CORE TOPIX ETF	6.32	6.84	-0.52
	ILFNFVVU	ISHARES LATIN AMERICA 40 ETF	0.82	0.00	0.82
Total			100%	100%	

Source: Ashburton Investments

The fund adhered to the policy objectives as stated in the Supplemental Deed in terms of its allowed investments.

Contact us

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Definitions

Total return:	Total return accounts for two categories of return: income and capital appreciation. Income includes interest paid by fixed income investments, distributions or dividends. Capital appreciation represents the change in the market price of an asset.
NAV (net asset value):	This is the total value of assets in the portfolio less any liabilities, divided by the number of shares outstanding.
TER (total expense ratio):	This is a measure of the total costs associated with managing and operating an investment fund. These costs consist primarily of management fees and additional expenses such as trustee and custody fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets to arrive at a percentage, which represents the TER.
Index:	In the case of financial markets, an index is a theoretical portfolio of assets representing a particular market or a portion of it. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. Thus, the percentage change is more important than the actual numeric value.
Transaction costs:	Total costs incurred by the investor in buying and selling the underlying assets of a financial product and is expressed as a percentage of the daily NAV calculated on an annualised basis. These costs include brokerage, VAT, and trading costs.
Annualised cost:	Is the cost per year of investing in the assets of a financial product.
Annualised return:	This is the average rate earned by the investment over a year in the period measured.
Tracking error:	A measure of the amount of risk that is being taken in excess of the benchmark.

Disclaimer

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[26/07/2021 08:55:31] Compliance No. [DFIGGBKM22]