

RMB Protected Flexible 80

Performance Linked Investment Account
 Fact sheet for 31 August 2017

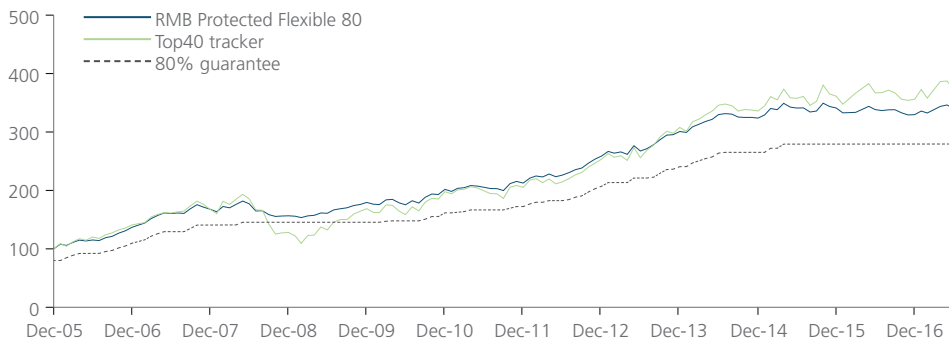
Investment objective

This investment aims to provide long-term real returns with a 80% explicit FirstRand Bank Limited guarantee of the highest daily closing value over the life of the investment.

Investment strategy

The strategy is to maximise the linked exposure to an equity index tracker and a portfolio of alternative assets. More of the linked exposure is allocated to the equity index tracker and a portfolio of alternative assets when conditions are favourable, and more is allocated to cash when conditions in equity markets are less favourable. The allocation between the linked exposures is driven by a rules-based process.

Historical performance¹



Source: Stats SA, RMB

Monthly historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2011	-	2.64%	0.55%	1.76%	-0.41%	-0.96%	-1.07%	-0.09%	-1.62%	5.97%	1.75%	-1.31%	7.19%
2012	3.97%	1.67%	-0.74%	2.27%	-2.03%	1.18%	1.86%	2.27%	1.21%	3.49%	2.75%	2.13%	21.79%
2013	3.04%	-1.11%	0.79%	-1.56%	5.65%	-3.29%	1.54%	2.48%	3.06%	2.72%	0.27%	1.84%	16.21%
2014	-0.53%	3.16%	1.49%	1.49%	1.13%	2.56%	0.50%	-0.27%	-1.53%	-0.18%	0.03%	-0.38%	7.62%
2015	1.65%	3.37%	-0.58%	3.19%	-1.85%	-0.46%	0.08%	-2.06%	0.50%	3.99%	-1.61%	-0.75%	5.34%
2016	-2.44%	-1.10%	1.38%	1.32%	1.73%	-1.61%	-0.49%	0.37%	0.04%	-1.55%	-1.09%	0.15%	-3.33%
2017	1.86%	-0.99%	1.10%	2.27%	0.72%	-1.65%	2.97%	1.96%					8.45%

Source: RMB

Explicit capital guarantee

The minimum maturity amount of the investment is guaranteed by FirstRand Bank Limited. The investor's rights to repayment of the investment would constitute a claim against FirstRand Bank Limited and as such would rank (*pari passu*) (concurrently) with depositors and other creditors ranking (*pari passu*) within the Bank.

Notes:

- Includes back-tested performance i.e. prior to launch date and is net of all spreads and premiums (including building block charges) excluding advice fees.
- RMB must receive written notice by the first business day of month one, in order for the investor to receive the proceeds on the first business day of month two. Should RMB receive notice after the first business day of month one, the investor will only receive payment on the first business day of month three. The investor should also be aware that the ultimate liquidity of the investment is directly related to that of the underlying reference asset(s). FirstRand Bank Limited therefore reserves the right to limit the investor's liquidity (as set out in this fact sheet), should circumstances relating to the underlying reference asset(s) dictate.

Client initial

Key facts

Product management	Paul Mendes (BSc Hons); Chris Kloppers (PhD); Hugh Miller (BSc Hons, CAIA)
Launch date	January 2011
Minimum upfront investment	R250,000
Minimum addition	R100,000
Annual management premium	1.40% of NAV
Total premium (inclusive of building blocks and annual management premium above)	1.74% of NAV
Benchmark	CPI + 5%
Capital guarantee	The FirstRand Bank Limited guarantee is calculated on a look-back basis and is equivalent to 80% of the investor's highest daily closing value achieved
Liquidity	One calendar month ²
Investment horizon	36-months or more
Dealing day	Weekly
Reporting and transparency	Monthly performance

Product profile



Balanced

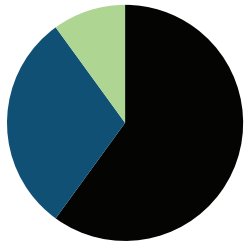
Contact details

For more information please contact:

- Your financial advisor
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- www.rmb.co.za
- Follow us on Twitter @RMB_GM

Portfolio composition of strategic asset building blocks

Strategic asset allocation



■ Top40 Tracker	60%
■ Growth Hedge	30%
■ Secure Growth	10%
■ Cash	0%

Building blocks	Asset classes per mandate
Top40 Tracker	Direct equity
Growth Hedge	Alternative assets
Secure Growth	Hedged equity
Cash or equivalent	Fixed Income

Definitions

Direct equity	Means a diversified equity portfolio or equity index. The mandate is to be long the equity market at all times.
Flexible equity	Means a diversified portfolio or index as defined above, except that the manager has the full discretion to reduce direct exposures to the market by implementing various hedging strategies from time to time.
Hedged equity	Means exposure on a capital protected basis to a diversified equity portfolio or index.
Private equity	Means exposure to longer term assets invested within the private equity universe. This category may be invested directly or through a fund manager who manages private equity investments on behalf of investors.
Fixed income	Means any fixed rate investment including bonds, debentures, inflation-linked instruments and cash within the portfolio.
Alternative assets	Means assets that are expected to return absolute returns over the medium term. At this stage the allocation to this sector is dominated by direct investments into hedge funds, but any asset with a firm absolute return mandate may be included.
Listed property	Means investment into any listed equity that operates primarily within the local property industry.

Product profile key



Conservative product profile

This product is suitable if you wish to protect your investment portfolio and aim to generate returns in excess of inflation over time. As a conservative investor, your risk tolerance ranges from low to moderate.



Balanced product profile

This product is suitable if you are looking for an asset allocation and management method aimed at balancing your risk and return. These investments carry more risk than those aimed at capital preservation or current income and are therefore suitable if you have a longer time horizon plus a degree of risk tolerance.



Growth product profile

This product is suitable for you if you are seeking assets with 'good growth potential'. These investments may be volatile and deliver negative returns at times, but would be suitable if you have a longer time horizon and a higher risk tolerance than investors who invest in a balanced investment product.



Aggressive growth product profile

This is suitable if you expect very high capital growth by taking very high risk. These investments are sometimes viewed as being speculative and you would need to have a much higher risk tolerance than those investing in conservative, balanced or growth products. The higher risk profile of these products means that you may be subject to value fluctuations, including the loss of your invested capital.

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