

RMB Cash Enhancer

Performance Linked Investment Account
 Fact sheet for 31 August 2017

Investment objective

To provide private investors with long-term capital preservation and an enhanced rate of return, by combining traditional FirstRand Bank Limited cash deposits with investment grade credit on a co-investment principle basis.

Investment strategy

This is a blended portfolio comprising 60% - 75% FirstRand cash deposits and 25% - 40% FirstRand Bank Limited originated high quality credit assets.

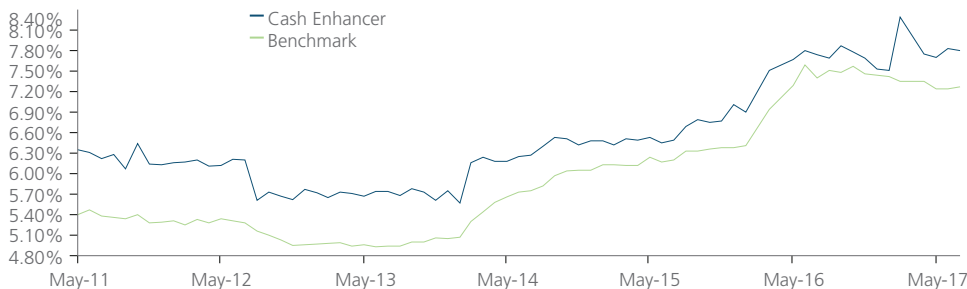
The high quality credit assets are limited to:

- Investment grade listed companies
- Investment grade SA large metros
- Subsidiaries/branches of multinationals
- Government guaranteed exposure
- Parastatals
- Only South African rand exposures

The credit assets must also comply with the following:

- Originated via the FirstRand credit process
- Originated by a division of FirstRand Bank Limited
- The credit counterpart is a client of FirstRand Bank Limited

Historical performance



Source: Stats SA, RMB

Top 10 credit names

- STEINHOFF INTERNATIONAL HOLDINGS LTD
- GROWTHPOINT PROPERTIES LTD
- EMIRA PROPERTY SCHEME
- SASOL FINANCING (PTY) LTD
- TRANSNET LTD
- BARLOWORLD LTD
- MEDICLINIC INTERNATIONAL LIMITED
- MTN HOLDINGS (PTY) LTD
- N/A
- N/A

Monthly historical performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Annualised
2012	0.52%	0.49%	0.53%	0.50%	0.52%	0.51%	0.53%	0.48%	0.47%	0.51%	0.46%	0.49%	6.18%	6.18%
2013	0.49%	0.43%	0.44%	0.52%	0.48%	0.44%	0.52%	0.48%	0.49%	0.49%	0.43%	0.50%	5.86%	5.86%
2014	0.47%	0.47%	0.53%	0.51%	0.52%	0.53%	0.53%	0.54%	0.54%	0.55%	0.53%	0.55%	6.47%	6.47%
2015	0.53%	0.51%	0.55%	0.53%	0.52%	0.57%	0.55%	0.57%	0.56%	0.55%	0.56%	0.60%	6.80%	6.80%
2016	0.58%	0.59%	0.64%	0.63%	0.65%	0.64%	0.66%	0.65%	0.65%	0.66%	0.63%	0.64%	7.87%	7.87%
2017	0.64%	0.64%	0.66%	0.64%	0.65%	0.64%	0.66%	0.63%					5.29%	7.94%

Source: RMB

Credit portion gating

Should a client's disinvestment from the product place the remaining investors in such a position that the relative credit percentage of the remaining product will exceed 50%, the client's disinvestment will be ring-fenced and be repaid to the client as liquidity constraints of the underlying investments allow.

Client initial

Key facts

Launch date	May 2011
Minimum investment	R1,000,000
Advisory spread (when applicable)	0.15% of NAV
Liquidity	45-days' notice. If the 45th day is a non-business day, the redemption is paid on the next business day
Interest earned	A variable interest rate accrues daily, and is capitalised quarterly. It is calculated by FirstRand Bank Limited, after taking the cash and credit component returns into account
Interest reinvestment	Quarterly interest reinvestment. (Should an investor redeem the investment between interest payment dates, they will receive the accrued value of their investment up until the date of redemption)
Early redemption (permitted at sole discretion of FSR)	If permitted, a premium of 0.5% will apply
Regulation 28 note	Eligible within allocation constraints
Benchmark	Average return of the large money market unit trust universe (larger than R500m AuM and available to individual investors)
Reporting and transparency	Top 10 credit holdings available monthly and full list of credit names available on request

Product profile



Conservative

Contact details

For more information please contact:

- Your financial advisor
- individualinvestors@rmb.co.za
- www.rmb.co.za
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Product profile key



Conservative product profile

This product is suitable if you wish to protect your investment portfolio and aim to generate returns in excess of inflation over time. As a conservative investor, your risk tolerance ranges from low to moderate.



Balanced product profile

This product is suitable if you are looking for an asset allocation and management method aimed at balancing your risk and return. These investments carry more risk than those aimed at capital preservation or current income and are therefore suitable if you have a longer time horizon plus a degree of risk tolerance.



Growth product profile

This product is suitable for you if you are seeking assets with 'good growth potential'. These investments may be volatile and deliver negative returns at times, but would be suitable if you have a longer time horizon and a higher risk tolerance than investors who invest in a balanced investment product.



Aggressive growth product profile

This is suitable if you expect very high capital growth by taking very high risk. These investments are sometimes viewed as being speculative and you would need to have a much higher risk tolerance than those investing in conservative, balanced or growth products. The higher risk profile of these products means that you may be subject to value fluctuations, including the loss of your invested capital.

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Client initial