

PROXY VOTING  
REPORT

QUARTER 2  
JUNE 2021



## Company name

<b>Company</b>	<b>British American Tobacco (BTI)</b>
<b>Meeting</b>	<b>AGM</b>
<b>Date</b>	<b>28-APRL-21</b>

<b>No.</b>	<b>Resolution</b>	<b>Recommendation</b>	<b>Meeting outcome</b>
1	Receipt of the 2020 Report and Accounts	For	For
2	Directors' remuneration report	Against	For
3	Reappointment of the Auditors	For	For
4	Authority For the Audit Committee to agree the Auditors' remuneration	For	For
5	Re-election of Luc Jobin as a director	For	For
6	Re-election of Jack Bowles as a director	For	For
7	Re-election of Tadeu Marroco as a director	For	For
8	Re-election of Sue Farr as a director	For	For
9	Re-election of Jeremy Fowden as a director	For	Withdrawn
10	Re-election of Dr Marion Helmes as a director	For	For
11	Re-election of Holly Keller Koeppel as a director	For	For
12	Re-election of Savio Kwan as a director	For	For
13	Re-election of Dimitri Panayotopoulos as a director	For	For
14	Re-election of Karen Guerra as a director	For	For
15	Re-election of Darrell Thomas as a director	For	For
16	Renewal of the Directors' authority to allot shares	Against	For
17	Renewal of the Directors' authority to disapply pre-emption rights	Against	For
18	Authority to purchase own shares	For	For
19	Authority to make donations to political organisation and to incur political expenditure.	Against	For
20	Notice period For General Meetings	For	For

## Company name

<b>Company</b>	<b>Anglo American (AGL)</b>
<b>Meeting</b>	<b>CM/AGM</b>
<b>Date</b>	<b>05-May-21</b>

No.	Resolution	Recommendation	Meeting outcome
1	Vote For or against the scheme	For	For
	<b>AGM</b>	<b>Recommendation</b>	<b>Meeting outcome</b>
1	"To receive the financial statement of the company and the group and reports of the directors and auditors and auditors For the year Ended 31 December 2020"	For	For
2	"To declare a final dividend of 72 US cents per ordinary share, payable on 7 May 2021 to those shareholders registered at the close of business on 19 March 2021."	For	For
3	To elect Elisabeth Brinton as a director of the Company	For	For
4	To elect Hilary Maxson as a director of the Company with effect from 1 June 2021	For	For
5	To re-elect Ian Ashby as a director of the Company	For	For
6	To re-elect Marcelo Bastos as a director of the Company	For	For
7	To re-elect Stuart Chambers as a director of the Company	For	For
8	To re-elect Mark Cutifani as a director of the Company	For	For
9	To re-elect Byron Grote as a director of the Company	For	For
10	To elect Hixonia Nyasulu as a director of the Company	For	For
11	To elect Nonkululeko Nyembezi as a director of the Company	Against	For
12	To re-elect Tony O'Neill as a director of the Company	For	For
13	To re-elect Stephen Pearce as a director of the Company	For	For
14	To re-elect Anne Stevens as a director of the Company.	For	For
15	To appoint PricewaterhouseCoopers LLP as auditor of the Company For the ensuing year.	For	For
16	To authorise the directors to determine the remuneration of the auditor	For	For
17	"To approve the implementation report selection of the directors remuneration report set out in the Integrated Annual Report For the year ended 31 December 2020"	For	For
18	Authority to allot securities	Against	For
19	Disapplication of statutory pre-emption rights	Abstain	For
20	Authority For market purchases	For	For

## Company name

<b>Company</b>	<b>Sibanye-Stillwater (SSW)</b>
<b>Meeting</b>	<b>AGM</b>
<b>Date</b>	<b>25-May-21</b>

<b>No.</b>	<b>Resolution</b>	<b>Recommendation</b>	<b>Meeting outcome</b>
1	Reappoint Ernst & Young Inc. with Lance Tomlinson as audit partner in charge	For	For
	Elect/re-elect directors		
2	Elect SV Zilwa	Against	For
3	Re-elect RP Menell	For	For
4	Re-elect KA Rayner	For	For
5	Re-elect JS Vilakazi	For	For
	Elect audit committee members		
6	Elect KA Rayner (audit committee chair)	For	For
7	Re-elect TJ Cumming	For	For
8	Re-elect SN Danson	For	For
9	Re-elect RP Menel	Against	For
10	Re-elect NG Nika	For	For
11	Re-elect SC van der Merwe	Against	For
12	Elect SV Zilwa	Against	For
13	Directors' authority to issue ordinary shares	For	For
14	Approve issue of shares For cash	For	For
15	Endorse remuneration policy	Against	For
16	Endorse remuneration implementation report	Against	For
<b>SPECIAL RESOLUTIONS</b>			
1	Non-executive directors' (NED) remuneration	For	For

2	Approve fees For investment committee members	For	For
3	Approve per diem fee For non-SA resident NEDs	For	For
4	Authority to provide financial assistance in terms of sections 44 and 45 of Company's Act	For	For
5	General authority to repurchase own shares	For	For

## Company name

**Company** **Mondi Plc (MNP)**

**Meeting** **AGM**

**Date** **06-May-21**

No.	Resolution	Recommendation	Meeting outcome
1	"To receive the audited financial statements of Mondi plc For the year ended 31 December 2020, together with the reports of the Audit Committee, the directors and the auditors of Mondi plc."	For	For
2	"To approve the directors' remuneration report of Mondi plc, other than the part containing the directors' remuneration policy, For the year ended 31 December 2020 as set out on pages 136 to 147 of the Mondi Group Integrated report and financial statements 2020."	Against	For
3	"To declare a final dividend of 41.00 euro cents per ordinary share in Mondi plc For the year ended 31 December 2020."	For	For
4	"To elect Svein Richard Brandtzaeg as a director of Mondi plc in accordance with the provisions of the Articles of Association."	For	For
5	To elect Sue Clark as a director of Mondi plc in accordance with the provisions of the Articles of Association.	For	For
6	To elect Mike Powell as a director of Mondi plc in accordance with the provisions of the Articles of Association.	For	For
7	"To elect Dame Angela Strank as a director of Mondi plc in accordance with the provisions of the Articles of Association."	For	For
8	To re-elect Tanya Fratto as a director of Mondi Limited and Mondi plc.	For	For
9	"To re-elect Enoch Godongwana as a director of Mondi plc in accordance with the provisions of the Articles of Association."	For	For
10	"To re-elect Andrew King as a director of Mondi plc in accordance with the provisions of the Articles of Association."	For	For
11	"To re-elect Dominique Reiniche as a director of Mondi plc in accordance with the provisions of the Articles of Association."	For	For
12	"To re-elect Philip Yea as a director of Mondi plc in accordance with the provisions of the Articles of Association."	For	For
13	To re-elect Stephen Young as a director of Mondi plc in accordance with the provisions of the Articles of Association.	For	For
14	To appoint PricewaterhouseCoopers LLP as auditors of Mondi plc to hold office until the conclusion of the Annual General Meeting to be held in 2022.	For	For
15	To authorise the Audit Committee to determine the remuneration of PricewaterhouseCoopers LLP.	For	For
16	Directors' authority to allot Mondi plc's shares.	For	For
17	Disapplication of Mondi plc's pre-emption rights.	For	For
18	Mondi plc's purchase of own shares.	For	For
19	<b>Adoption of new Articles of Association of Mondi plc.</b>	For	For
20	Notice of general meetings.	For	For

## Company name

<b>Company</b>	<b>Standard Bank (SBK)</b>
<b>Meeting</b>	<b>AGM</b>
<b>Date</b>	<b>27-May-21</b>

No.	Resolution	Recommendation	Meeting outcome
1	Elect of directors	For	For
1.1	Paul Cook	Against	For
1.2	Thulani Gcabashe	For	For
1.3	Xueqing Guan	For	For
1.4	Kgomotso Moroka	For	For
1.5	Atedo Peterside	For	For
1.6	Myles Ruck	For	For
1.7	Lubin Wang	For	For
2	Reappoint auditors	For	For
2.1	Reappoint KPMG Inc as joint auditor	For	For
2.2	Reappoint PricewaterhouseCoopers Inc as joint auditor	For	For
3	Place unissued ordinary shares under control of directors	For	For
4	Placing the authorised but unissued non-redeemable preference shares under the control of the directors	For	For
5	Remuneration	For	For
5.1	Endorse remuneration policy	For	For
5.2	Endorse remuneration implementation report	For	For
6	General authority to acquire own ordinary shares	For	For
7	General authority to acquire the company's preference shares	For	For
8	<b>Approve financial assistance to related companies</b>	For	For
	Shareholder resolution on climate change	For	For
A	"FY21 reports to include strategy, timeline and short, medium and long-term targets to reduce company's exposure to fossil-fuel assets in accordance with the goals of the Paris Agreement"	For	For

## Company name

<b>Company</b>	<b>Capitec (CPI)</b>
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<b>Meeting</b>	<b>AGM</b>
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<b>Date</b>	<b>28-May-21</b>
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No.	Resolution	Recommendation	Meeting outcome
1	Re-election of Mr DP Meintjes as an independent non-executive Director	For	For
2	Re-election of Mr PJ Mouton as a non-executive Director	Against	For
3	Re-election of Mr JP Verster as an independent non-executive Director	For	For
4	Confirmation of appointment of Ms CH Fernandez as an independent non-executive Director	For	For
5	Confirmation of appointment of Prof SA du Plessis as an independent non-executive Director	For	For
6	Confirmation of appointment of Mr V Mahlangu as an independent non-executive Director	For	For
7	Re-appointment of PricewaterhouseCoopers Inc. as auditor	Against	For
8	Re-appointment of Deloitte & Touche as auditor	For	For
9	"Approval to issue (i) the relevant Loss Absorbent Capital Securities and (ii) Ordinary Shares upon the occurrence of a Trigger Event in respect of the relevant Loss Absorbent Capital Securities"	For	For
10	General authority to issue Ordinary Shares For cash	For	For
11	Non-binding endorsement of the remuneration policy	Abstain	For
12	Non-binding endorsement of the implementation report on the remuneration policy	Abstain	Against
13	Authority to amend the definition of employee in the Capitec Bank Holdings Share Trust Deed	For	For
	<b>Special resolutions</b>		
1	Approval of the non-executive Directors' remuneration For the financial year ending on 28 February 2022	For	For
2	General approval For the Company and any subsidiary company to purchase Ordinary Shares	For	For
3	"Authority For the Board to authorise the Company to provide financial assistance to related and inter-related companies and corporations"	For	For
4	Authority For the Board to authorise the Company to provide financial assistance For the acquisition of Ordinary Shares in respect of the Restricted Share Plan For senior managers	For	For
8	<b>Approve financial assistance to related companies</b>	For	For
	Shareholder resolution on climate change	For	For
A	"FY21 reports to include strategy, timeline and short, medium and long-term targets to reduce company's exposure to fossil-fuel assets in accordance with the goals of the Paris Agreement"	For	For



## Company name

**Company** Sanlam (SLM)

**Meeting** AGM

**Date** 09-Jun-21

No.	Resolution	Recommendation	Meeting outcome
1	"To present the Sanlam Annual Reporting suite including the consolidated audited financial statements, auditors' audit committees and directors' reports"	For	For
2	To reappoint Ernst & Young as independent external auditors For 2021	Against	For
3	To reappoint joint auditors KPMG For the 2021 financial year	For	For
4	To appoint the following additional director:		
4.1	NAS Kruger	For	For
5	To individually re-elect the following directors retiring by rotation:		
5.1	M Mokoka	For	For
5.2	KT Nondumo	For	For
5.3	J van Zyl	For	For
6	To elect the following two executive directors		
6.1	P Hanratty	For	For
6.2	A Mukhuba	For	For
7	To individually elect the following independent non-executive directors of the Company as members of the Sanlam Audit Committee		
	<b>AS Birrell</b>	For	For
7.2	NAS Kruger	For	For
7.3	M Mokoka	For	For
7.4	JP Möller	For	For
7.5	KT Nondumo	For	For
8	<b>To cast a non-binding advisory vote on the Company's Remuneration Policy.</b>		
8.1	Non-Binding advisory vote on the Company's Remuneration Policy	Against	For
8.2	Non-Binding advisory vote on the Company's Remuneration Implementation Report	Against	For

9	"To note the total amount of non-executive and executive directors' remuneration For the financial year ended 31 December 2020."	For	For
10	To place unissued shares under the control of the directors.	For	For
11	To approve the general authority to issue shares For cash.	For	For
12	"To authorise any director of the Company, and where applicable the secretary of the Company, to implement the aForesaid ordinary and undermentioned special resolutions."	For	For
	Special Resolutions		
1	"To approve the remuneration of the non-executive directors of the Company For their services For the period 01 July 2021 till 30 June 2022"	For	For
2	To give authority to the Company or a subsidiary of the Company to acquire the Company's securities.	For	For
3	General authority to provide financial assistance in terms of section 44 of the Companies Act	For	For
4	General authority to provide financial assistance in terms of section 45 of the Companies Act	For	For

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