

REPORT TO INVESTORS

Ashburton Replica Portfolio Limited

ACCOUNTING PERIOD 01/01/2023 - 31/12/2023

STERLING ASSET MANAGEMENT FEEDER FUND GBP

SHARE CLASS	R Distributing	I Distributing	D Distributing
ISIN	JE00BGY6VY67	JE00BGY6W093	JE00BGY6W101
HMRC ref. no.	A0230-0001	A0230-0002	A0230-0003
Excess of reportable income per unit	0.0275	Nil	0.1004

Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:

N/A N/A N/A

Confirmations:

- The excess income is deemed to arise on 30 June 2024 (6 months after year-end) (being the Fund distribution date).
- The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).
- The Fund remains within the Reporting Fund Regime as at the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.
- The Fund consists of less than 60% of bonds or other economically similar interest and therefore is not a Bond Fund under the Reporting Fund Regime.