

Ashburton Replica Portfolio Limited

ACCOUNTING PERIOD 01/01/2013 - 31/12/2013

REPORTING PERIOD 01/04/2013 - 31/12/2013

1		2	
		Sterling Asset Management Fund	
Currency of calculation		GBP	
Share class		R Sterling Asset Management Distributing	I Sterling Asset Management Distributing
ISIN/SEDOL		JE00BGY6VY67 / BGY6VY6	JE00BGY6W093 / BGY6W09
HMRC share class reference number		A0230-0001	A0230-0002
Reporting Period		01/04/2013 - 31/12/2013	01/04/2013 - 31/12/2013
Excess of reportable income per unit		0.0061	0.3657
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:			
30/09/2013		0.0053	0.6365
31/12/2013		0.0035	0.3110

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2014 (6 months after YE) (being the Fund distribution date).
- The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).
- The Fund remains within the reporting fund regime as at the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.
- The Fund consists of less than 60% of bonds or other economically similar interest and therefore is not a Bond Fund under the Reporting Fund Regime.