

Subfund currency ISIN Share class	Sterling Asset Management Fund		
	GBP		
	GB0000547959 R	JE00B24H4Y24 I	JE00B24H4Z31 C
UK reportable income for the period - (A)	555,244	90,813	
Cash distribution in relation to the period:			
Dividend 1 - period end 30/09/12	320,699	48,913	
Dividend 2 - period end 31/03/13	244,268	43,114	
Dividend 3 - pay date			
Dividend 4 - pay date			
Total distributions - (B)	564,967	92,027	
Excess of reportable income over distribution (A-B)	(9,723)	(1,214)	
Number of shares outstanding at 31 March 2013	22,828,802	49,728	
Excess of reportable income over distribution per share	-	-	

For information purposes:

Reportable income per share (before any distributions): 0.0243 1.8262

Distributions per share over the accounting period are:

Period end 30/09/2012 0.0124 0.9222

Period end 31/03/2013 0.0107 0.867

Notes

- The excess of reportable income over cash distributions is deemed to arise on 30 September 2013.
- The Fund remains within the Reporting Fund Regime at the date of this report.
- Throughout the accounting period the fund held less than 60% of its assets in interest bearing or economically similar instruments.