

	European Equity Fund		
	EUR		
Subfund currency	GB0002279403	JE00B24H5M76	JE00B24H5N83
ISIN/SEDOL	R	I	C
Share class			
UK reportable income for the period	3,348		947,868
Number of shares outstanding at 31 March 2012	5,010,123		620,609
Reportable income per share - (A)	0.0007		1.5273
Cash distribution per share in relation to the period:			
Dividend per share 1 - pay date			
Dividend per share 2 - pay date			
Dividend per share 3 - pay date			
Dividend per share 4 - pay date			
Total - (B)	0		0
Excess of reportable income over cash per share (A-B)	0.0007		1.5273

Notes

- The excess of reportable income over cash distributions is deemed to arise on 30 September 2012.
- The Fund remains within the Reporting Fund Regime at the date of this report.
- Throughout the accounting period the fund held less than 60% of its assets in interest bearing or economically similar instruments.