

# KEY INFORMATION DOCUMENT



**Purpose:** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Ashburton Money Market Funds Limited - Dollar Money Market Feeder Fund - Class R Shares USD

Identifier: GB0031953234  
Ashburton (Jersey) Limited  
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Competent Authority: Jersey Financial Services Commission  
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**You are about to purchase a product that is not simple and may be difficult to understand.**

### What is this product?

**Type** This product is qualified as a Packaged Retail Investors and Insurance Product ("PRIIP") and is a class of shares of the Sub-Fund Dollar Money Market Feeder Fund (the "Sub-Fund") in the fund Ashburton Money Markets Funds Limited (the "Fund").

The Fund is a non-UCITS fund and is an open-ended investment company based in Jersey. The Fund is a company which is registered with limited liability in accordance with the provisions of the Companies (Jersey) Law of 1991.

**Objectives** The investment objective of the Sub-Fund is to invest in the Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ("Dollar Liquidity Fund"), managed by BlackRock Asset Management Ireland Limited. The investment objective of the Dollar Liquidity Fund is to maximise current income consistent with preservation of principal and liquidity by the maintenance of a portfolio of high quality short term "money market" instruments.

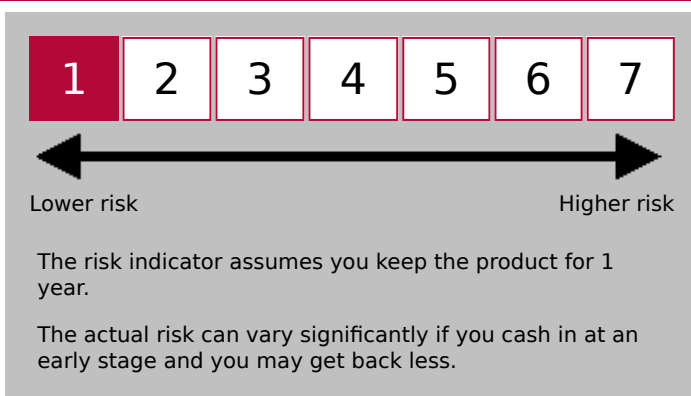
As a result of the above objectives, the Sub-Fund is suitable for short term investment and for a cautious investor looking to achieve enhanced returns over a bank deposit, accepting only a minimum amount of risk. Intended retail investors are willing to accept an investment horizon of 1 year. Recommended Holding Period of 1 year.

**Intended retail investor** The product is suitable for short term investment and for a cautious investor looking to achieve enhanced returns over a bank deposit, accepting only a minimum amount of risk.

**Maturity date** This product has no maturity date.

Please visit our website ([www.ashburtoninvestments.com](http://www.ashburtoninvestments.com)) for further information.

### What are the risks and what could I get in return?



**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact the capacity to pay you.

## Investment USD 10 000

### Scenarios

**1 Year**  
(Recommended  
Holding Period)

<b>Stress scenario</b>	<b>What you might get back after costs</b>	<b>9 969.38</b>
	Average return each year	-0.31%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	<b>10 114.93</b>
	Average return each year	1.15%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	<b>10 127.66</b>
	Average return each year	1.28%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	<b>10 140.81</b>
	Average return each year	1.41%

This table shows the money you could get back over the next 1 year, under different scenarios, assuming that you invest USD 10 000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### What happens if Ashburton (Jersey) Limited is unable to pay out?

You may face a financial loss (equal to some or all of your investment) due to the default of the Fund. Such a potential loss is not covered by any investor compensation or guarantee scheme. Should Ashburton (Jersey) Limited default, there should be no impact on the Fund as the Fund's assets are held separately from Ashburton (Jersey) Limited's assets.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume you invest USD 10 000. The figures are estimates and may change in the future.

#### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

**Investment USD 10 000****Scenarios****If you cash in  
after 1 Year****Total costs****17.25**

Impact on return (RIY) per year

0.17%

**Composition of costs**

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year.

<b>One-off costs</b>	<b>Entry costs</b>	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	<b>Exit costs</b>	0.00%	The impact of the costs of exiting your investment at the end of the recommended holding period.
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b>	0.17%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
<b>Incidental costs</b>	<b>Performance fees</b>	0.00%	There is no performance fees.
	<b>Carried interests</b>	0.00%	There is no carried interests.

**How long should I hold it and can I take my money out early?**

The Sub-Fund should be viewed as a short-term investment. You can, however, redeem your investment at any time by sending a redemption request to Ashburton (Jersey) Limited by 4.00 pm on any business day in Jersey which will be dealt on the next business day.

It is, however difficult to estimate how much you would get back if you cash in before the end of the recommended holding period (1 year).

**Other relevant information**

Further information about the Fund can be obtained from the prospectus of Ashburton Money Markets Funds Limited. This document, as well as the latest annual and interim Report and Accounts and the Fund prices, are available free of charge in English at: [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com).

This document is issued by Ashburton (Jersey) Limited which is regulated by the Jersey Financial Services Commission.