

Pension and Provident Preservation Fund Application

Once you have successfully completed the application form and we have acknowledged acceptance, you will become a member of the Ashburton Preservation Fund.

Please indicate your investment selection:

Ashburton Pension Preservation Fund

Ashburton Provident Preservation Fund

Please note that your selection is subject to the following Fund Rules:

- Ashburton Pension Preservation Fund (FSB Registration Number 12/8/38104) can only be selected if the funds you are investing are being transferred from an approved pension fund, an approved pension preservation fund or a pension interest in a divorce order from any approved fund.
- Ashburton Provident Preservation Fund (FSB Registration Number 12/8/38103) can only be selected if the funds you are investing are being transferred from an approved provident fund, an approved provident preservation fund or a pension interest in a divorce order from any approved fund.

Instructions

1. This application and supporting documentation must be emailed to instruct@ashburtoninvest.co.za, or fax it to 0860 762 468.
2. Please complete all relevant sections of this application in order for us to process this investment.
3. Terms and Conditions are available on our website at www.ashburtoninvestments.com, from our Client Service Team on 0860 274 287 or from your financial advisor. By signing this form you acknowledge that you have read and understood these, and that you will be bound by such Terms and Conditions.
4. All valid instructions received before **2pm** on a business day, will be processed on the same day and receive the closing price of the following business day.
5. Documentation required in order for us to process your application:
 - a. Proof of deposit (if applicable)
 - b. Proof of bank details
 - c. Recognition of Transfer from transferor fund (if applicable)
 - d. Copy of ID/passport where identification/passport number has been provided
 - e. If you are investing in a Personal Share Portfolio please complete the addendum which is available on our website.
6. The Administrator will only process this application when all required documents are received and, if applicable, the deposit reflects in the bank account specified at the end of this form or your latest statement from the transferor fund.

Ashburton Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

01. Investor details

New investor Existing investor (if existing Ashburton investor, supply investor ID and only complete fields marked with an asterisk*)

Investor ID

Title*

Surname*

First name(s)*

Identity/Passport number*

Date of birth

| Y | Y | Y | Y | M | M | D | D |

Country of birth

Country of residence

Are you a registered South African taxpayer? Yes No

If yes, supply income tax number

Country of tax residency

Nationality(ies)

Residential address

Area code

Postal address (if the same as residential address, please tick this box)

Postal code

Email address (please provide your email address if you require web access, or if you prefer email communication)

Contact telephone number

Mobile number*

At least one contact number must be supplied.

If you are acting on behalf of the investor (eg legal guardian or person with power of attorney to act on behalf of the investor), please complete the Person Acting on Behalf of the Investor Form, found on our website and supply the required FICA documentation.

02. Bank details of the investor

Please supply proof of bank details (cancelled cheque or relevant bank statement or a letter on a bank letterhead with bank stamp not older than 3 months). The bank account must be in the name of the investor. Please note that no third party payments will be accepted.

Name of bank

Branch code

Branch name

Account name

Country

Account no.

Type of account

Current Savings

All payments will be made electronically into the current or savings account of the registered investor only.

If you are an emigrant and have a blocked rand account please complete the Blocked Rand Investment form available on our website.

03. Web access and communication preferences

Web access

Would you like to have web access to view your statements, correspondence and upload instructions?

Yes No

Communication preferences

How would you like to receive confirmation notes and quarterly statements?

1) Email or

2) Web, with preferred method to be notified when new communication is available online:

a) SMS b) Email c) No notification, I will visit the website regularly

3) None, all communication will be via my advisor.

04. Investment details

The minimum lump sum investment is R50 000.

Please indicate which of the following applies and provide the detail requested below:

- 1) A transfer from a Pension or Provident Preservation Fund (Section 14)
- 2) A transfer from a Pension interest in a divorce order
- 3) A transfer from an employer's fund (Pension or Provident)

Registered name of transferor fund

Policy/Investment number

Contact details of transferor fund

Estimated investment amount R _____

If you require a phase-in, please specify the immediate investment percentage _____ %, the balance to be phased-in over _____ months (between 3 and 24).

Reason for transfer

- Resignation
- Retrenchment
- Divorce order
- Dismissal
- Liquidation of fund
- Merger of company
- Section14 transfer

05. Investment allocation

Your selected combination of unit trusts must at all times comply with the asset allocation limitations as stipulated in the Prudential Investment Guidelines of Regulation 28 of the Pension Funds Act, 1956 (Act No. 24 of 1956). Regulation 28 limits the maximum exposures that retirement fund savings may have to various asset classes. Broadly speaking the maximum exposures to the various asset classes are:

Cash	100%
Debt instruments	
(Government issued or guaranteed)	100%
(Corporate)	75%
Equities	75%
Property	25%
Foreign assets	25%

Many of the unit trusts available on this platform are Regulation 28 compliant and this will be specified on the Fund List.

Please ensure that your chosen investment allocation is Regulation 28 compliant by consulting with your financial advisor. Alternatively, please use the Regulation 28 calculator on our website or contact our Client Service Team. In the event that we receive an instruction that is not Regulation 28 compliant, we will contact you.

Preferred fee account

You may allocate a portion of your investment to the Ashburton Money Market Fund - Fee Account from which we will deduct the annual platform administration and financial advisor fees.

If you choose the Ashburton Money Market Fund - Fee Account as the preferred fee unit trust and it does not have sufficient funds to pay fees, or you do not select a preferred fee account, the Administrator will deduct fees proportionately from the remaining funds with balances.

Instrument name	Lump sum %
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
<i>Ashburton Money Market Fund - Fee Account*</i>	%
Total	100%

*Where you have selected to invest in a Personal Share Portfolio, a minimum of 2% of the lump sum investment amount must be allocated to the Ashburton Money Market Fund – Fee Account from which the administrator will deduct the annual administration fee and advice fee.

Please note that Personal Share Portfolios are not available for phase-in instructions.

06. Annual administration fee (Tiered scale, excluding VAT)

Unit trust based portfolios

Aggregated assets on the platform	Assets managed within FirstRand	Assets not managed within FirstRand*
First R1 000 000	0.00%	0.40%
Next R2 000 000	0.00%	0.30%
Above R3 000 000	0.00%	0.20%

Personal share portfolios

Aggregated assets on the platform	Assets managed within FirstRand	Assets not managed within FirstRand*
First R1 000 000	0.00%	0.55%
Next R2 000 000	0.00%	0.45%
Above R3 000 000	0.00%	0.35%

*Assets managed by a third party that is not part of the FirstRand Group.

07. Beneficiary nominations

You may nominate beneficiaries below to receive any benefits from this Pension/Provident Preservation Fund in the event of your death. The payment of your death benefits to your nominated beneficiaries and dependants will still be subject to the discretion of the Trustees of this fund. You may change the beneficiaries appointed in writing which must be received by the Fund. If no beneficiary is appointed below then the Administrator will nominate to pay the proceeds to your estate.

First name and surname/ Name of Legal Entity	Relationship	Identity number/Passport/ Registration number of Legal Entity	Date of birth (if natural person)	% Share

08. Financial services provider ("FSP") details and declarations

Financial advisor name

Financial advisor code

FSP Sales Reference

FSP name

FSP code

Contact telephone number

Full discretionary mandate

Limited discretionary mandate

Limited discretionary mandate restrictions:

The FSP warrants that he/ she has the requisite authority to enter into this mandate as per the discretionary mandate entered into between the FSP and the investor.

Discretionary mandate declaration by investor

This section is only applicable if the FSP holds a Category II license (Discretionary FSP) with the Financial Services Board, and is therefore an approved Discretionary FSP, and if you have entered into a discretionary mandate with the FSP.

The paragraph below contains statements which are an acknowledgment of fact by the investor. The investor must read the paragraph below carefully and ensure that the statements are true and correct. The paragraph below also places various risks, liabilities, obligations and legal responsibilities on the investor. As a result of the paragraph below, the investor's rights and remedies against the Administrator and other persons will be limited if the Administrator accepts, acts or relies on information and instructions given by the Discretionary FSP. The Administrator may also have claims and other rights against the investor.

I agree and understand that in terms of the mandate that I have entered into with the FSP, that the Discretionary FSP may give the Administrator instructions directly and I hereby authorise the Administrator to accept such instructions on my behalf. I further understand that should the mandate with the Discretionary FPS be terminated, that it is my responsibility to inform the Administrator timeously of this.

Investor signature

Date

Declaration by FSP

The FSP/authorised representative, by appending his/her signature hereto, states and declares that he/she has read and understood the Terms and Conditions pertaining to this investment product; warrants that all statements given by him/her in the application form are true and correct in every respect and that such statements shall form the basis of the contract, which is to be entered into, between the investor and the Administrator, as well as the contract between the investor and the FSP/authorised representative as regards the FSP/authorised representative. All statements made, and details supplied by him/her on the investor's behalf, whether by his/her own hand or otherwise, are true and correct, and the Administrator is entitled to regard them as such for the purposes of considering the investor's application to invest in the account, as well as for the purposes of paying any fees to the FSP/representative; and has adhered to all the requirements of the FAIS Act and its applicable subordinate legislation and Codes of Conduct in the course of rendering financial services to the investor.

The FSP/authorised representative acknowledges that he/she has personally explained all the fees and commissions applicable to this investment to the investor.

Signature of FSP/Authorised representative

Date

09. Marketing consent

I agree that my personal details and contact information may be used by Ashburton Investments to email me value added information that might be relevant to me:

1. Value added/Educational information (e.g. market or investment related information)

Yes No

2. Information about Ashburton Investments' products and services

Yes No

Please note that indicating 'No' to receiving marketing information does not impact on receiving notifications and transaction confirmations relating to your investments, as indicated in section 03. above. If no option is selected you will not receive any marketing information from Ashburton Investments.

This consent has no bearing on marketing consent that you may or may not have given to Ashburton.

10. Declaration by investor

By signing this application form, the investor declares that:

1. I warrant that all information and declarations provided by me in this form and all supporting documentation in connection with this application are true, correct and accurate in every respect.
2. I have read, understood and agree to the Terms and Conditions available on www.ashburtoninvestments.com or from the Client Service Team on 0860 274 287 and agree to be bound by such Terms and Conditions.
3. I have read and understood the portion relating to the processing of my personal information in the Terms and Conditions. Kindly refer to our Privacy Policy located on www.ashburtoninvestments.com for more information on our privacy practices.
4. I hereby confirm and consent as necessary that FirstRand Limited together with its affiliates and subsidiaries as defined in terms of the Companies Act 71 of 2008, may process (collect, use or otherwise deal with) my information (including processing of my personal information outside the borders of South Africa), which was voluntarily provided by myself, for the purposes of providing services and products, according to the Terms and Conditions and requirements of the law.
5. I confirm that the Administrator has not given me any advice in respect of the tax, legal, accounting, regulatory and/or financial consequences of investing in this investment.
6. I confirm that the money that I am investing in terms of this application form is not derived from the proceeds of any unlawful activities as defined and contemplated in the Prevention of Organised Crime Act, (Act No. 121 of 1998) ("POCA").
7. I fully understand the information and the risks that come with this investment and where I have a financial advisor, I confirm that the information on this investment product has been fully and adequately explained to me by my financial advisor.
8. I agree and understand that if I have elected not to have a financial advisor that the Administrator is unable to provide updates on legal changes and/or industry developments, and that the Administrator will not be monitoring my investment compared to my personal investment goals.
9. I have carefully read, understood and accept the latest Terms and Conditions and confirm that the Ashburton Preservation Fund is based upon the Terms and Conditions, this application form and all supporting documentation as per the Checklist.
10. I confirm that the advisor, as authorised representative of the FSP specified in Section 08, is my appointed financial advisor.
11. I hereby confirm that where I have a financial advisor, I authorise this financial advisor to submit valid online instructions on my behalf.
12. I agree to pay the following negotiated fees to my financial advisor on this and all future transactions until otherwise specified.

Please specify the percentage, excluding VAT.

	Initial advice fee (excluding VAT)	Annual advice fee (excluding VAT)
Lump sum investment		

The maximum initial advice fee is 3%, excluding VAT.

The maximum annual advice fee is 1%, excluding VAT.

Signed at

Date

| Y | Y | Y | Y | M | M | D | D |

Signature of investor (or duly authorised person(s) where applicable)

Signature of person acting on behalf of investor (if applicable)

Capacity of person acting on behalf of investor

11. Pension Preservation fund details

FSB registration number: 12/8/38104/1
SARS number: 7910783960

Bank First National Bank
Account name Ashburton Pension Preservation Fund
Branch code 250655
Branch name FNB Universal code
Account number 62432332211
Reference number Your ID number if a new investor or your Investor ID if you are an existing investor

12. Provident Preservation fund details

FSB registration number: 12/8/38103
SARS number: 7240783979

Bank First National Bank
Account name Ashburton Provident Preservation Fund
Branch code 250655
Branch name FNB Universal code
Account number 62432326751
Reference number Your ID number if a new investor or your Investor ID if you are an existing investor