

# Notification of Cession

Ashburton Management Company RF (Proprietary) Ltd ("Ashburton") is the administrator of the Ashburton range of unit trusts, and is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act (no 45. of 2002).

## Instructions

1. The cedent and cessionary ('the parties') request Ashburton to note a cession on this investment.
2. The parties agree that this form is not a deed of cession, but merely a request by the cedent and cessionary for Ashburton to note a cession as previously agreed between the parties.
3. There are separate documents required for a collateral cession or an outright cession – please refer to the sections below for the requirements.
4. Please send required documents to email [ashburtonquery@investoradmin.co.za](mailto:ashburtonquery@investoradmin.co.za) or fax 0860 762 468.
5. Both parties to the cession (cedent and cessionary) are to initial all pages of the form.

**Please select instruction type:**

Collateral cession (for security) – please complete sections 01, 02 and 03

Outright cession (for transfer of ownership) – please complete sections 01, 02 and 04

## 01. Details of cedent

Investor ID

Initials  Surname/Entity name

First name(s)/Authorised contact person

Identity/Passport number (if individual) or registration number (if company or trust)

Telephone number (office)

Mobile number

Email address

*Note: if you are married in community of property we require your spouse's signature on page 2 of this form.*

## 02. Details of cessionary

Investor ID

Initials  Surname/Entity name

First name(s)/Authorised contact person

Identity/Passport number (if individual) or registration number (if company or trust)

Telephone number (office)

Mobile number

Email address

cedent and cessionary initials

### 03. Collateral cession (for security)

Collateral cessions apply to financial institutions (South African banks) only.

Is this cession on the full investment value? Yes  No  If no, please complete the section below

**Cession to be noted against my interest (units) in the following unit trust(s):**

Investment ID	Unit trust name	Rand	%	Units

Value of investment on date of notification

R

Date of notification

|  |  |  |  |  |  |  |  |  |

Cedent's income to continue Yes  No  N/A

Married in community of property (COP) Yes  No  N/A

**Documents required for a collateral cession:**

- This form duly completed and signed by the cedent and cessionary.
- Copy of deed of pledge/underlying principal agreement between the parties.
- Signed instruction from the cessionary on the institutions letterhead with mention of the full investment details of the cedent.
- Contact details of the cessionary.
- Copies of business and FICA documents for the cessionary, as per the business and FICA documents checklists found on our website at [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com).
- If the cedent is not FICA compliant, copies of the cedent's FICA documents.

### 04. Outright cession (for transfer of ownership)

**Cession to be noted against my interest (units) in the following unit trust(s):**

Investment ID	Unit trust name	Rand	%	Units

Value of investment on date of notification

R

Date of notification

|  |  |  |  |  |  |  |  |  |

Cedent's debit order to continue Yes  No  N/A

Transfer to spouse Yes  No  N/A  If yes, please provide a certified copy of marriage certificate

Married in community of property (COP) Yes  No  N/A

*Please note:*

- Transfers will be processed to the same fund. A switch instruction will be required if the cessionary wishes to switch funds.
- Capital Gains Tax is not applicable where the transfer is to a spouse.

**Documents required for an outright cession:**

- This form duly completed and signed by the cedent and cessionary.
- Copy of deed of pledge/underlying principal agreement between the parties.
- Investment application form duly completed by the cessionary (if cessionary is not an existing entity).
- Copies of business and FICA documents for the cessionary, as per the Business and FICA documents checklists found on our website at [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com).
- If the cedent is not FICA compliant, copies of the cedent's FICA documents.
- Copy of marriage certificate if it is a transfer between spouses.
- Proof of cessionary's bank account details if the cessionary is a new investor.

cedent and cessionary initials

## 05. Terms and conditions

1. The function of the cession form is to request Ashburton to note a cession of the cedent's investment in favour of the cessionary.
2. The cessionary is the person or legal entity that is requesting Ashburton to note the cession of the investment subject to the cedent consenting to the cession by signing this cession form.
3. In terms of the cession form, the cedent is the owner of the investment.
4. The cession form signed by the cedent and the cessionary only relates to a security cession and is not an outright cession.
5. By signature to the cession form, the cedent confirms that there is or are no cessions noted with regards to the investment in favour of other third parties.
6. The cedent agrees and acknowledges that by signing this cession form, he/she is ceding, assigning and transferring and in favour of the cessionary all of his/her rights, title and interest in the investment.
7. Upon signature of the cession form and noting of the cession, the cedent agrees that he/she will have restrictions with regards to transacting on the investment. This means that the cedent will not be able to withdraw, transfer or switch the ceded investment without the written permission of the cessionary.
8. The cedent acknowledges that the effect of the cession will compel Ashburton to realise the investments and pay the cessionary the proceeds of the investment should ashburton receive a request from the cessionary to do so. Ashburton has no obligation to notify or obtain permission from the Cedent should it be requested to realise the Investment.
9. If the event that the Investment is a unit trust, if the request is to note the cession in a rand amount, the rand amount will be converted to the equivalent value of units, at the latest available price.
10. The cedent acknowledges and grants Ashburton permission to provide the cessionary with any information on the ceded portion of the investment.
11. Both the cedent and cessionary acknowledge that ashburton is not party to the cession agreement and is merely requested to note the cession in favour of the cessionary.
12. Ashburton will not in any way be liable for any damages or losses resulting from the cession agreement between the cessionary and the cedent.
13. It is the responsibility of the cedent to ensure that there is enough value to cover the cession and Ashburton will not be liable for any shortfalls in the market value of the ceded investments.
14. Ashburton cannot be held liable for any shortfalls on the investment by either the cedent or cessionary as Ashburton does not guarantee any investment returns or performance on the investment.
15. If there is a financial advisor appointed, Ashburton may pay fees by deducting units from the investment which may reduce the value of the investment.
16. The cedent and cessionary agree that they will be subject to Ashburton's internal requirements when there is a request to remove the cession or if the cessionary agrees for the cedent to transact on the Investment.
17. The terms and conditions applicable to the investment will always apply which may be accessed from the Ashburton website, which is [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com) or by contacting the Client Service Team on 0860 000 339.

Signature of cedent

Date

\_\_\_\_\_

| Y | Y | Y | Y | M | M | D | D |

Signature of cedent

Date

\_\_\_\_\_

| Y | Y | Y | Y | M | M | D | D |

Signature of spouse (if married in COP)

Date

\_\_\_\_\_

| Y | Y | Y | Y | M | M | D | D |

Signature of cessionary

Date

\_\_\_\_\_

| Y | Y | Y | Y | M | M | D | D |

Signature of cessionary

Date

\_\_\_\_\_

| Y | Y | Y | Y | M | M | D | D |

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Ashburton Management Company (RF) (Proprietary) Limited (Reg number 1996/002547/07) is an approved collective investments scheme manager regulated by the Financial Services Board and is a full member of the Association for Savings and Investments South Africa.

\_\_\_\_\_ **cedent and cessionary initials**