

Dividends Tax – Declaration and Exemption

Ashburton Management Company RF (Proprietary) Ltd ("Ashburton") is the administrator of the Ashburton range of unit trusts, and is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act (no 45. of 2002).

Instructions

1. This form relates to exemptions from Dividends Tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act).
2. This form should be completed by the beneficial owner in order for the exemptions to apply.
3. Please email this form to hedgefunds@ashburton.co.za or contact our client service team on 011 301 6986.
4. In order to qualify for exemption this declaration and written undertaking should be submitted to Ashburton before the payment of an affected dividend. Failure to do so will result in the full amount of Dividends Tax, currently 15%, being withheld/payable.

01. Beneficial owner

Investor ID

Individual investors section

Title Surname

First name(s) of investor

Identity/Passport number

Date of birth

| Y | Y | Y | Y | M | M | D | D |

Legal entities section

Registered name

Registration number (juristic person, i.e. company, close corporation, trust, etc)

Type of entity

Listed company Unlisted company Closed corporation Trust Partnership Sole proprietor Other

If other, please specify

Tax information

Country of tax residence

South African income tax reference no.

02. Exemption reason

Please indicate the reason why the beneficial owner is exempt from Dividends Tax:

Tick	Description
<input type="checkbox"/>	Par (a) of section 64F - a company which is resident in South Africa;
<input type="checkbox"/>	Par (b) of section 64F - the Government, a provincial administration or a municipality of the Republic of South Africa;
<input type="checkbox"/>	Par (c) of section 64F - a public benefit organisation (approved by SARS in terms of section 30(3) of the Act);
<input type="checkbox"/>	Par (d) of section 64F - a trust contemplated in section 37A of the Act (i.e. rehabilitation trust);
<input type="checkbox"/>	Par (e) of section 64F - an institution, board or body contemplated in section 10(1)(cA) of the Act (eg. water board, tribal authority etc);
<input type="checkbox"/>	Par (f) of section 64F - a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (i.e. pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund);
<input type="checkbox"/>	Par (g) of section 64F - a person contemplated in section 10(1)(t) of the Act (eg. CSIR, SAIDC, SANRAL, ARMSCOR, Development Bank of SA etc);
<input type="checkbox"/>	Par (h) of section 64F - a shareholder in a registered micro business, as defined in the Sixth Schedule to the Act, paying that dividend, to the extent that the aggregate amount of dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed the amount of R200 000;
<input type="checkbox"/>	Par (j) of section 64F - a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of 'dividend' in section 64D (i.e. a dividend paid by a non resident company that is listed in South Africa).
<input type="checkbox"/>	Par (k) of section 64F - portfolio of a collective investment schemes in securities.
<input type="checkbox"/>	Par (l) of section 64F - any person insofar as the dividend constitutes income of that person (i.e. falls into the normal tax system).
<input type="checkbox"/>	Par (m) of section 64F - fidelity and indemnity funds contemplated in section 10(1)(d)(iii) - i.e. only the two, not the other entities mentioned.

03. Declaration and undertaking

Declaration in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H (2)(a)(aa) of the Act:

I _____ (full names in print), the undersigned, hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the Dividends Tax in terms of the paragraph of section 64F of the Act indicated above.

Undertaking in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H (2)(a)(bb) of the Act:

I _____ (full names in print), the undersigned undertake to forthwith inform Ashburton in writing should the circumstances of the beneficial owner referred to in the declaration above change.

04. Investor declaration

1. I am aware that it is the sole responsibility of the the beneficial owner to ensure the declaration and undertaking is filed timeously and warrant that all information provided by me in this form is true and correct in every respect.
2. I have read, understood and agree to be bound by the relevant and latest terms and conditions available on www.ashburtoninvestments.com or from the client service team on 011 301 6986.
3. I confirm that Ashburton has not, in relation to this instruction, given me any advice.
4. I agree that Ashburton will under no circumstances be liable for any costs, expenses or damages including, but not limited to, any direct, indirect, special, consequential or incidental damages caused by or arising from any late submission of declarations and/or omission to submit declarations and/or any incorrect or incomplete information provided by the beneficial owner in the declarations.
5. I certify that I am authorised to sign this declaration and undertaking on behalf of the beneficial owner.
6. I agree that it remains at all times the sole responsibility of the beneficial owner to ensure that it complies with all requirements and obligations in relation to Dividends Tax as set out in the Act from time to time.

Investor/Authorised person's signature

Date

| Y | Y | Y | Y | M | M | D | D |