

# Unit Trust Application Form - Individual Investor

Ashburton Management Company RF (Proprietary) Ltd ("Ashburton") is the administrator of the Ashburton range of unit trusts, and is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act (no 45, of 2002).

## Instructions

1. Please complete all relevant sections of this application in order to process this investment.
2. Terms and conditions are available on our website at [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com) or from our client service team on 0860 000 339. By signing this form you acknowledge that you have read and understood these and that you will be bound by such terms and conditions.
3. All valid instructions received before **2pm** on a business day will be processed on the same day and receive that day's closing price. If received after **2pm**, instructions will only be processed on the next business day for that day's closing price. For investments in the money market fund instructions must be received by **11am** on a business day to receive that day's closing price.
4. Documents required:
  - a. Please refer to the Checklist available on our website for The Financial Intelligence Centre Amendment Act, No. 1 of 2017 (FICAA) documents required
  - b. Banking details will be supplied once your application has been accepted. Once deposited, please provide proof of deposit
  - c. Please provide proof of bank details
5. Please email this documentation to [ashburtoninstruct@investoradmin.co.za](mailto:ashburtoninstruct@investoradmin.co.za).
6. Ashburton will only process this application when all required documents are received and the deposit reflects in the bank account specified at the end of this form.

The investor/financial services provider/representative hereby agrees to provide all documentation and information required in terms of FICAA, and understands that Ashburton is prohibited from processing any transaction on his/her behalf until all such documentation and information has been provided and Ashburton has satisfied itself that all requirements have been met.

In terms of the Foreign account tax compliance act (FATCA), we are obliged by law to ask for the information requested. You may decline the request to provide the information, however, should the requested information not be provided we advise that we will report the status of the account to the South African Revenue Service (SARS).

## 01. Investor details

### Individual investor

New investor  Existing investor  (if existing investor supply investor ID and only complete sections marked with an asterisk\*)

Title\*  Surname\*

First name(s)\*

Identity/Passport number\*  Date of birth

Country of issue of passport  Expiry date of passport

Country of birth  Country of citizenship/s

Occupation

Employer name

Source of income

Residential address

Country  Area code

Postal address (if the same as residential address, please tick this box)

Country  Postal code

Email address (please provide your email address if you require web access, or if you prefer email communication)

Telephone number (home)*		Telephone number (work)*	
Country dialling code (+ )		Country dialling code (+ )	
Mobile number*		Fax number	
Country dialling code (+ )		Country dialling code (+ )	

**02. Source of funds**

Existing Ashburton account  Sale of investments  Bonus  Savings/bank account  Inheritance  Salary   
 Property sale  Transfer from other financial services provider  Loan  Assets of trust/investment company   
 Other (specify) \_\_\_\_\_

**Please note that in certain circumstances we may request additional information.**  
 If you are acting on behalf of the investor (eg legal guardian or person with power of attorney to act on behalf of the investor), please complete the Person Acting On Behalf Of Investor Form, found on our website and supply the required FICAA documentation.

**03. Tax and residency**

Please complete this section and all withholding tax exemption declarations (interest or dividends) that may be relevant to you. Not doing so may result in processing delays or in the incorrect withholding tax being applied.

**If you are resident in South-Africa for tax purposes, please confirm by ticking this box**

By ticking this box, I confirm that I am a South African tax resident and I qualify for Dividends Tax exemption as stipulated in section 64F(l) of the Income Tax Act in any income earned from Real Estate Investment Trusts ("REIT"s), since it will constitute income that needs to be filed in my annual income tax return.

Are you a registered taxpayer with SARS? Yes  No   
 If yes, South African Tax Identification Number (TIN) \_\_\_\_\_  
 If no, reason for no TIN provided: Not registered  Do not wish to disclose

If you are a resident in South Africa for tax purposes the following default will be applied:  
 • Withholding Tax on Interest will not apply;  
 • Dividends Tax at 20% will apply, (where applicable) unless you provide the relevant Dividends Tax exemption declaration form which can be found on our website;  
 • No withholding Tax will be withheld on distributions from REITs.

**If you are not a resident in South Africa for tax purposes, please confirm by ticking this box**

In which country are you a resident for tax purposes?  
 \_\_\_\_\_

Are you a registered taxpayer in this country? Yes  No   
 If yes, Tax Identification Number (TIN) \_\_\_\_\_  
 If no, reason for no TIN provided: Not registered  Not issued in this jurisdiction  Do not wish to disclose

As a foreign tax resident, unless we receive the relevant declaration from you, the following defaults will be applied:  
 • Withholding Tax on interest at 15% (where applicable);  
 • Dividends Tax at 20% (where applicable); and  
 • We will withhold Dividends Tax on distributions from Real Estate Investment Trusts ("REITs") at a rate of 20%.

If you are exempt from or could be entitled to a reduced rate of withholding tax for Dividends Tax or Withholding Tax on Interest, please complete the relevant declaration forms.

*\*(Please refer to the Statutory Limits Table on the Website for information for these limits.)*

**Additional tax registrations:**

In addition to the information given above, if you are registered for tax in any other countries, please complete these details below:

Tax Identification Number (TIN)	Country	Reason for no TIN (tick the relevant column)		
		Not issued in jurisdiction	Not registered	Do not wish to disclose
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 04. Bank details of investor

Please supply proof of bank details (a cancelled cheque; or relevant bank statement; or letter on bank's letterhead or with bank stamp). The bank account must be in the name of the investor (no 3rd party payments will be accepted).

Name of bank

Branch code

Branch name

Account name

Country

Account no.

Type of account

Current  Savings

All payments will be made electronically into the current or savings account of the registered investor only.

*If you are an emigrant and have a blocked rand account please complete the Blocked Rand Investment Form available on our website.*

#### 05. Dividends Tax

SARS will levy a withholding tax on dividends at a rate of 20% (or at a rate to be determined by SARS from time to time). If you are exempt please indicate this below and complete the Tax Exempt Declaration Form available on our website and submit it along with this application. Unless the declaration is submitted the default rate of 20% will apply.

Exempt from Dividends Tax

#### 06. Communication preferences

We send the following types of communications:

**1. Notifications** - to notify you when we have received an instruction from you regarding your investment.

Would you like to receive these notifications via:

Email  or SMS

No I would not like to receive notifications

**2. Transaction confirmations and statements** - transaction confirmations are to notify you on completion of an instruction received on your account, confirming details of the completed instruction. Statements are sent quarterly.

Would you like to receive the transaction confirmations and statements via:

Email

*Please note: If no preference is selected and an email address is provided, the default method of communication will be email.*

#### 07. Online and transact access

Would you like to have online access to your portfolio? This online access will enable you to view your statements, correspondence and upload instructions.

Yes  On acceptance of your application you will be granted access within two business days to the online services subject to the terms and conditions available on our website. Please ensure you have completed your mobile phone and email details accurately in Section 01.

No

Please complete the table below for all persons requiring online access.

Name of person representing legal entity	ID or passport number	Mobile number	Email address

## 08. Payment details and bank debit authority

The minimum investment in the Ashburton range of funds is R5 000.00 per fund for a lump sum investment or R500.00 per fund for a recurring investment. Please refer to our product filter tool which is available on [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com).

Please select the relevant option:

a) Lump sum

b) Recurring investment

### a) Lump sum

Investment amount R

**If you are electing to phase-in your investment please complete this section:**

Investments for phase-ins will be held in the Ashburton Money Market Fund and will be phased-in to your chosen investment portfolio on the 1st business day of the month. The minimum period for phase-ins is three months and maximum 24 months. If the phase-in instruction is received by the 20th of the month the first phase-in will take place the end of that same month. If selecting immediate phase-in please indicate the percentage required.

Immediate phase-in percentage  %      Number of phases after immediate phase-in, or total if no immediate phase-in

### Payment method

Electronic funds transfer/direct deposit       Once-off debit

Banking details will be supplied once your application has been accepted.

Once off debits are restricted to a maximum of R1 000 000, only one debit of R1 000 000 will be processed in any 40 calendar day period. The alternative payment method for amounts exceeding R1 000 000 is an electronic funds transfer directly into our bank account. Ashburton will debit your account within two business days of receiving a valid and complete application and supporting documents or on the date specified below, whichever is the later.

Once off debit date

### b) Recurring investment

Cut-off dates for submission of instructions is the 20th of the month for an investment on the 1st business day of the following month.

Recurring investment amount R

**Your bank account is debited on the 1st business day of the month, and units are purchased that same business day.**

### First debit order date

Annual escalation   %

### Next increase date

*(The date you select here will be your anniversary date going forward. If a date is not specified the default date will be the anniversary of this initial investment.)*

### Debit order and once-off debit authority

Authorised amount R

Authorised amount in words

If the bank account for debit orders is different to the one specified in Section 02, please complete bank details for debit orders here.

Please supply proof of bank details (a cancelled cheque; or relevant bank statement; or letter on bank's letterhead or with bank stamp).

Name of bank

Branch code

Branch name



Account name

Country



Account no.

Type of account

Current  Savings

I hereby authorise Ashburton to draw direct debits against the bank account specified. Debit orders can only be processed from a South African bank account. Units bought with a debit order can only be redeemed after 40 days. If the bank account holder is not the same as the investor (3rd party contribution) then the actual account holder must sign below as authority to debit their bank account and must provide full FICAA documentation as per the requirements listed in the Checklist available on our website. If the bank account holder is not the investor, he/she acknowledges that Ashburton does not make third party payments, in other words, payment will only be made to the investor unless in the event that the investor is a minor. Please note that the reference for the debit order on your bank account will be "Ashburton".

Signature of bank account holder

Date



## 09. Investment details

For details of the Ashburton range of funds please visit our website at [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com).

### Investment portfolio

Unit trust name	Lump sum amount	Recurring amount
<b>Single manager funds</b>		
Ashburton Balanced Fund		
Ashburton Bond Fund		
Ashburton Diversified Income Fund		
Ashburton Equity Fund		
Ashburton Global Flexible Fund		
Ashburton Global Leaders ZAR Equity Feeder Fund		
Ashburton India Equity Opportunity Feeder Fund		
Ashburton Money Market Fund		
Ashburton Property Fund		
Ashburton SA Income Fund		
Ashburton Stable Income Fund		
Ashburton Targeted Return Fund		
<b>Index tracking</b>		
Ashburton GOVI Tracker Fund		
<b>Total</b>		

## 10. Income details

### Distribution method

Please indicate how interest and dividends from your portfolio/s should be treated:

Automatically re-invested into this investment (default option)

Automatically paid into the bank account stipulated in Section 02

Please note that all distributions below R100 will be re-invested automatically.

## 11. Regular disinvestment

Income amount per frequency

First income payment due

R  |  |  |  |  |  |  | 2 | 5 |

### Income frequency

Monthly

Quarterly

Half-yearly

Annually

If you would like to receive a regular disinvestment from your funds please complete the details below. Income from your investment will be paid on the 25th of the month, unless public holiday or weekend, in which case previous business day.

Please complete the table below to indicate which funds will be depleted for the regular disinvestment. Please ensure the percentage adds up to 100%.

### Disinvestment allocation

Unit trust name	Amount per withdrawal
<b>Single manager funds</b>	
Ashburton Balanced Fund	
Ashburton Diversified Income Fund	
Ashburton Global Flexible Fund	
Ashburton Global Leaders ZAR Equity Feeder Fund	
Ashburton India Equity Opportunity Feeder Fund	
Ashburton Money Market Fund	
Ashburton SA Equity Fund	
Ashburton SA Income Fund	
Ashburton Stable Income Fund	
Ashburton Targeted Return Fund	
<b>Total</b>	

## 12. Financial services provider details

I confirm that this advisor, as authorised representative of this financial services provider ("FSP"), is my appointed advisor;

Financial advisor name

Financial advisor code

FSP sales reference

FSP name

FSP ID

FSP telephone (office)

FSP mobile

FSP email

FSP address

### Discretionary mandate declaration by investor

This section is only applicable if the FSP holds a Category II license with the Financial Sector Conduct Authority (FSCA), and is therefore an approved discretionary FSP, and if you have entered into a discretionary mandate with the FSP.

The paragraph below contains statements which are an acknowledgment of fact by the investor. The investor must read the paragraph below carefully and ensure that the statements are true and correct. The paragraph below also places various risks, liabilities, obligations and legal responsibilities on the investor. As a result of the paragraph below, the investor's rights and remedies against Ashburton and other persons will be limited if Ashburton accepts, acts or relies on information and instructions given by the FSP. Ashburton may also have claims and other rights against the investor.

I agree and understand that in terms of the mandate that I have entered into with the FSP, that the FSP may give Ashburton instructions directly and I hereby authorise Ashburton to accept such instructions on my behalf. I further understand that if this mandate between myself and the FSP is terminated, that it is my responsibility to inform Ashburton of this.

Investor signature

Date

## 13. Confirmation of advisor fees

I agree to pay the following negotiated fees to my financial advisor on this and all future transactions until otherwise specified. Please specify the percentage, excluding VAT.

Initial fee (max 3%, excluding VAT)

Ongoing fee (max 1%, excluding VAT)

.  %

.  %

## 14. Declaration by financial services provider ("FSP")

The FSP/representative, by appending his/her signature hereto, states and declares that he/she has read and understood the terms and conditions pertaining to this investment product; warrants that all statements given by him/her in the application form are true and correct in every respect and that such statements shall form the basis of the contract, which is to be entered into, between the investor and Ashburton, as well as the contract between the investor and the FSP/representative as regards the FSP/representative. All statements made, and details supplied by him/her on the investor's behalf, whether by his/her own hand or otherwise, are true and correct, and Ashburton is entitled to regard them as such for the purposes of considering the investor's application to invest in the account, as well as for the purposes of paying any fees to the FSP/representative; and has adhered to all the requirements of the FAIS Act and its applicable subordinate legislation and Codes of Conduct in the course of rendering financial services to the investor.

The FSP/representative further acknowledges that he/she is aware that the investor will be screened and profiled by Ashburton in terms of the Ashburton FICAA requirements, and may be required to submit additional documentation such as financial statements and asset and liability statements where the investor falls within a certain risk category as defined by Ashburton. The FSP/representative acknowledges that he/she has personally explained all the fees and commissions applicable to this investment to the investor.

I, the undersigned, declare that I have inspected all the investor's information at my disposal and warrant that it is true and correct. In the event that I find any evidence alluding to any US status, I shall advise the Ashburton in writing within 30 (thirty) days.

FSP/Financial advisor signature

Date

## 15. Declaration by investor

By signing this application form, the investor declares that:

1. I warrant that all information and declarations provided by me in this application form and all other applicable documents to this investment are true and correct in every respect.
2. I have read, understood and agree to the terms and conditions available on [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com) or from the client service team on 0860 000 339 and agree to be bound by such terms and conditions.
3. I have read and understood the portion relating to the processing of my personal information in the terms and conditions. Kindly refer to our Privacy Policy located on [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com) for more information on our privacy practices.
4. I confirm that Ashburton has not given me any advice in respect of the tax, legal, accounting, regulatory and/or financial consequences of investing in this investment applied for in terms of this application form.
5. I confirm that the money that I am investing in terms of this application form is not derived from the proceeds of any unlawful activities as defined and contemplated in POCA.
6. I fully understand the information and the risks that come with this investment and where I have a financial advisor, I confirm that the information on this investment product has been fully and adequately explained to me by my financial advisor.
7. I agree and understand that if I have elected not to have a financial advisor that Ashburton is unable to provide updates on legal changes or industry developments, and that Ashburton will not be monitoring my investment compared to my personal investment goals
8. I hereby confirm and warrant that the information provided is true and correct and I hold no other citizenships and residencies for tax purposes other than those disclosed above in this application form and will inform the administrator in writing of any change of this status within 30 (thirty) days of the change of the disclosed status.
9. I hereby confirm that in the event that I have renounced my US citizenship, I shall furnish Ashburton with the requisite declaration/evidence.
10. I hereby indemnify Ashburton against any liability for any loss or damage suffered by me as a result of inaccurate or incomplete information contained herein.

Signed at

Date

Signature of investor (or duly authorised person/s where applicable)

\_\_\_\_\_

| Y | Y | Y | Y | M | M | D | D |

Signature of legal guardian (if applicable)

\_\_\_\_\_

\_\_\_\_\_

## 16. Your information & privacy

In this section:

"Solutions"	means any banking, insurance, investment, telecommunications or other products, goods, services, benefits, policies, rentals and rewards you select with the FirstRand group of companies.
"Investments/Investment Solutions/Investment Areas"	means investments/investment solutions/investment areas falling outside of FirstRand Bank Limited, but within the FirstRand Group.

### 16.1 Required Consents\*

*\*If you have previously provided us with the below mentioned consents, please ignore this section; alternatively, if you would like to update the below mentioned consents, please log onto the FNBApp and select "My Profile".*

#### 16.1.1 Product Suitability

I consent that the FirstRand Group (as defined in the FirstRand Group Customer Privacy Notice on our websites) may obtain and use my information from:

A. **Credit bureaus** to:

Conduct an assessment to determine my eligibility for and the appropriateness of the supply of this transact, telecommunication, invest, rental and/or other value-added solutions (whichever is applicable to this application).

B. And **third-party qualification data providers** to:

Conduct an assessment to determine my eligibility for and the appropriateness of the supply of this solution applied for.

C. And may obtain, use and share information about me with the **South African Fraud Prevention Services** for financial crime detection, prevention and prosecution purposes or if the FirstRand Group reasonably believes that I have provided any false and / or misleading information and / or documents to it.

*By ticking this box I consent to the above*

I instruct FirstRand Bank Limited to release my information (including my contact details, demographic information, and transaction history on all my solutions) to the investment areas outside of FirstRand Bank Limited but within the FirstRand Group to:

Conduct an assessment to determine my eligibility for and the appropriateness of the supply of this investment solution.

*By ticking this box I instruct the FirstRand Group accordingly*

*Disclosure: Please note that if you withhold or withdraw this consent, it will impact your application for or ongoing use of this solution. Refer to our FirstRand Group Customer Privacy Notice (available on our websites) for the process on how to withdraw this consent or contact us.*

#### 16.1.2 Personal Profile\*

I instruct the FirstRand Group (as defined in the FirstRand Group Customer Privacy Notice available on our websites) to obtain and use my information from credit bureaus to:

Verify and update my personal profile information including contact details and income for insurance and investment solutions.

*By ticking this box I instruct the FirstRand Group accordingly*



## 16.2 Marketing Consents\*

*\*If you have previously provided us with the below mentioned marketing consents, please ignore this section; alternatively, if you would like to update the below mentioned marketing consents, or should you wish to opt out of direct marketing at any time please log onto the FNBAApp and select "My Profile".*

### 16.2.1 Direct Marketing Consent:

I give my consent to receive direct marketing by any electronic communications (including fax, email, SMS, MMS etc.) from the FirstRand Group (as defined in the FirstRand Group Customer Privacy Notice available on our websites) about non-financial solutions (like telecommunications, rental and value-added solutions).

*By ticking this box I consent to the above*

### 16.2.2 Personalised Offers

I instruct the FirstRand Group (as defined in the FirstRand Group Customer Privacy Notice on our websites) to obtain and use my information:

A. From **credit bureaus** (including ongoing notifications regarding my credit applications) to:

Conduct ongoing assessments to determine my eligibility for and the appropriateness of future offers for investment\* and insurance solutions.

*By ticking this box I instruct the FirstRand Group accordingly*

B. And from third-party qualification data providers to:

Conduct ongoing assessments to determine my eligibility for and the appropriateness of future offers for all FirstRand Group solutions.

*By ticking this box I instruct the FirstRand Group accordingly*

I instruct FirstRand Bank Limited to release my information (including my contact details, demographic information and transaction history on all solutions held) to the insurance and investment areas within the FirstRand Group to conduct ongoing assessments to determine my eligibility for and the appropriateness of offers for any insurance or investment solutions.

*By ticking this box I instruct the FirstRand Group accordingly*

### 16.2.3 Subscription Services\*

I give my consent to receive Value added/educational information (e.g. market or investment related information).

*By ticking this box I consent to the above*

## 16.3 Required Processing Consents\*

*\*To be included/completed only if applicable*

### 16.3.1 Biometric\*

*\*If this form is being completed on behalf of a minor, this consent relates to the guardian or competent person who completes the form*

I consent that the FirstRand Group (as defined in the FirstRand Group Customer Privacy Notice available on our websites) can use facial recognition (e.g. when I enroll my photograph through a selfie), or use and share my biometric information (e.g. my fingerprint) through and with government departments or similar institutions for verification purposes, as well as for security, authentication and/or electronic signature purposes. I confirm that this consent will be valid and applicable for the duration of my relationship with the FirstRand Group.

*By ticking this box I consent to the above*

### 16.3.2 Processing Consent (Minors)\*

*\*To be completed by the guardian of the minor / competent person*

I hereby consent, in my capacity as the competent person (parent or guardian) of the minor, that the FirstRand Group (as defined in the FirstRand Group Customer Privacy Notice available on our websites) may:

Collect from me; share with and verify against government departments or similar institutions; and Retain for future use for the purposes of all authorised account opening and ongoing account maintenance for the minor; the personal information of the minor.

*By ticking this box I consent to the above*

### 16.3.3 Privacy Notice

Your personal information as captured above will be held by entities within the FirstRand Group. To better understand the entities that form part of the FirstRand Group and how your personal information is treated, please refer to FirstRand's Privacy Notice. The Privacy Notice can be found on Our website ([www.firstrand.co.za](http://www.firstrand.co.za))