

Application form Luxembourg regulated funds

Please return to:

Ashburton (Jersey) Limited
PO Box 239
17 Hilary Street
St Helier
Jersey
JE4 8SJ
Channel Islands

This application form is for the Ashburton Investments SICAV
(via Jersey General Nominees Limited)

Ashburton (Jersey) Limited as Distributor of Ashburton Investments SICAV is licensed and regulated by the Jersey Financial Services Commission.

Applications must be received by the Distributor no later than 4.30pm London time, which is 5.30pm Luxembourg time, on each Business Day.

Prospective investors are strongly recommended to read and consider the relevant Prospectus before completing ALL sections of this application form in BLOCK CAPITALS.

This form should be used where required to register shares in Jersey General Nominees Limited, as a Nominee.

01. Investment details

- (i) I/We hereby confirm that I/we wish to make use of the Nominee Service in accordance with the terms and conditions in force which are subject to change from time to time (see Section 14).
- (ii) I/We hereby request and authorise Ashburton (Jersey) Limited to invest such amounts as I/we may request from time to time in shares of Ashburton Investments SICAV to be registered in the name of Ashburton (Jersey) Limited's nominee, Jersey General Nominees Limited as nominee who shall hold the same upon trust for me/us and subject to the terms and conditions set out in this Application Form.
- (iii) Please indicate the Fund(s) in which you wish to invest. The minimum investment is \$10,000 (or foreign currency equivalent).

Ashburton Investments SICAV	Investment	or	Percentage*
Africa Equity Opportunities Fund	US\$		%
Africa Equity Opportunities Fund	£		%
Global Balanced Fund	€		%
Global Balanced Fund	£		%
Global Balanced Fund	US\$		%
Global Defensive Fund	£		%
Global Energy Fund	US\$		%
Global Energy Fund	£		%
Global Growth Fund	US\$		%
Global Growth Fund	£		%
Global Leaders Equity Fund	US\$		%
Global Leaders Equity Fund	£		%
India Equity Opportunities Fund	US\$		%
India Equity Opportunities Fund (D and I class only)	£		%
India Fixed Income Opportunities Fund (Distributing)	US\$		%
India Fixed Income Opportunities Fund (Accumulating/I class only)	US\$		%
India Fixed Income Opportunities Fund (Distributing)	£		%
India Fixed Income Opportunities Fund (Accumulating/I class only)	£		%
			100%

*Use percentage column where lump sum(s) are to be spread.

Unless otherwise instructed, the Nominee will (and is hereby authorised to) invest any further amounts transferred to the Nominee hereunder in the shares and in the proportions specified above.

Dividend instructions

Please indicate your choice with a tick. If no box is ticked, dividends will be automatically re-invested.

- I/We hereby request that all dividends which may from time to time become payable on shares registered in my/our name(s) or in the name(s) of my/our survivor(s) be reinvested; or
- Forwarded to the bank in Section 03 below.

EU Member State residents wishing to invest into Ashburton Investments SICAV, please indicate by ticking the appropriate box:

- I/We hereby declare that I/we wish to elect for the Exchange of Information option.
- I/We hereby declare that I am/we are exempt from income tax in my/our country of residence.

02. Method of payment

- (i) For payments made by electronic bank transfer, please refer to page 11 for details.
- (ii) Please note that incoming payments will only be accepted from an account in the name of the investor. We cannot accept any payments introduced by a third party.
- (iii) Shares will be allocated as soon as reasonably practicable after receipt of cleared funds, provided that all requisite documentation has been received and accepted. Investors should ensure that sufficient time is allowed for their payments to clear.

03. Redemption payment instructions (please use BLOCK CAPITALS)

For security reasons, redemption payments will be made only upon receipt of original written instructions which confirm the remittance to be sent to a bank account in your name. You should fully complete this section and advise the Nominee in writing of any subsequent change in these details.

Name of bank	Sort / Swift code
<input type="text"/>	<input type="text"/>
Address	Postcode
<input type="text"/>	<input type="text"/>
Account name	
<input type="text"/>	
Account no.	
<input type="text"/>	

If at this stage you do not have an appropriate bank account, you must provide full details of a bank account at the time of a redemption request. **Please note that requests for payments to a third party will not be accepted.**

04. Application details (please use BLOCK CAPITALS)

Information disclosed under this section is required for registration purposes and it will be treated in the strictest confidence and in accordance with instruction(s) given elsewhere in this application.

Names of applicants

Please note that the maximum number of holders per account is four. If you are buying shares on behalf of a minor (persons under 18 years of age), or if you wish to separately identify the account for any other reason, please write the appropriate name, initial or reference in the account designation box.

Private individual(s)

Title	Surname	Forename(s)	Former/Maiden names	Date of birth	Town/City and Country of birth	Nationality/ Dual Nationality (If held)
(1)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
(2)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
A/c designation (if required)						
<input type="text"/>						

Additional applicants should complete a supplementary application form available on request.

04. Application details (please use BLOCK CAPITALS) (continued)

Corporate applicant

Full name & title of account

A/c designation (if required)

Incorporation place and date

GIIN reference (if applicable)

FATCA Classification

If you are an Institutional Investor, as defined by and previously agreed with the Distributor, please tick here for I Class shares.

If you are an approved Intermediary as defined by and previously agreed with the Distributor, please tick here for D Class shares.

05. Contact details for Individuals and Corporate Applications

Applicant 1 Details

Telephone number (home)

Mobile number

Email address

Fax number

Residential address

Town

Country

Postcode

Residence / Domicile

Country of residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance Number (UK residents only)

US Green Card Holder Yes

US Citizen Yes

Correspondence address (if different to above)

Town

Country

Postcode

Applicant 2 Details

Telephone number (home)

Mobile number

Email address

Fax number

05. Contact details for Individuals and Corporate Applications (continued)

Residential address

Town

Country

Postcode

Residence / Domicile

Country of residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance Number (UK residents only)

US Green Card Holder Yes

US Citizen Yes

Additional Applicants should complete a Supplementary application form, available on request.

06. Correspondence

Please tick one of the boxes below, indicating where you would like your correspondence to be sent:

Mail to registered address Mail to financial adviser Mail to postal address

07. Joint applicants

Please tick as appropriate. In the case of joint applicants, we hereby authorise and instruct the Distributor and/or the Nominee to act upon the request or instruction of:

Any one of us Any three of us First applicant only
 Any two of us All of us First applicant and one other

08. Intermediary terms of business/Adviser Fee arrangements (please use BLOCK CAPITALS)

These details must be completed in full before funds for investment are received by the Distributor.

Intermediary terms of business /commission Fee arrangement details

Name of Intermediary firm

Contact name

Address

Intermediary code

First Funds expected: amount

Due date

Total initial charge £/€/ \$

Adviser fee £/€/ \$

_____ %

Name of Ashburton Executive

09. Signatures and declaration

- (i) **I/We hereby acknowledge that prior to investing in any Fund I/we will have received and considered the applicable current Prospectus and the Key Investor Information Document and that this application is made under the terms of Ashburton Investments SICAV Prospectus and Memorandum and Articles of Association.**
- (ii) I/We declare that I am/we are not a US person(s) as described in the current Prospectus of Ashburton Investments SICAV and that I am/we are not applying as the nominee of a person who is a US person except for such person as permitted in a transaction that does not violate United States' securities laws.
- (iii) I/We confirm that I am/we are over the age of 18 years and I am/we are aware of any possible taxation implications applicable within my/our relevant jurisdiction(s) resulting from this application.
- (iv) In consideration for the Nominee or the Distributor acting from time to time upon facsimile, email or other electronic requests from me/us, I/we hereby agree fully to indemnify and hold the Nominee or the Distributor harmless in respect of all claims, actions, damages, proceedings, costs and expenses suffered or incurred by the Nominee or the Distributor as a result, direct or otherwise, of the Nominee or the Distributor acting upon such request. I/We understand that proceeds will only be paid away to a bank account in the name of the "Investor" on receipt by the Nominee or the Distributor of an original signed authority.
- (v) I/We confirm that any funds transferred do not or will not represent the proceeds of, or derive from, any activity, which would be considered illegal under the Anti Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(ies) of residence.
- (vi) **EU Member States residents declaration of income.** I hereby agree to the exchange of information with the tax authorities of my country of residence. The information that will be disclosed include: account number, full name, residential address, date of birth, place of birth, tax identification number (TIN), amount of income and share class.
- (vii) **UK residents exchange of information.** I hereby agree to the exchange of information with the UK tax authorities (HMRC). The information that will be disclosed include: account number, full name, residential address, date of birth, place of birth, National Insurance number, the total value of the investment as at the end of the calendar year, the total value of redemption payments made to the investor during the calendar year.
- (viii) **US Persons.** I hereby agree to the exchange of information with the US tax authorities (IRS). The information that will be disclosed include: account number, full name, residential address, date of birth, place of birth, tax identification number (TIN), the total value of the investment held as at the end of the calendar year.
- (ix) By completing this application form you consent to the processing of your personal details and other information in accordance with the data protection notice which is set out in the Prospectus of Ashburton Investments SICAV as appropriate.
By providing us with your address, telephone numbers or email address you consent to being contacted by mail, telephone, email or other electronic messaging service with offers of products and services or other financial services information that may be of interest to you. Please tick the relevant box if you do not wish to receive marketing information, but remember that if you do so, we will not be able to notify you of any new product launches or promotional campaigns:
- Telephone Mail Electronic messaging service
- (x) I/We can confirm that I have discussed and agreed to the Adviser Fee shown in Section 08. above and will authorise Ashburton to make payments to my adviser until further notice.
- (xi) I/We agree to provide to the Nominee and/or the Distributor with any information and personal data it may reasonably request in order to comply with any domestic or foreign law or regulation in relation to investments in Ashburton Investments SICAV.
- (xii) I/We agree that any information provided to the Nominee and/or the Distributor may be passed to the competent authorities as may be requested by applicable law or the relevant authority. I/We undertake not to oppose any privacy or secrecy rule to such request and understand that any failure to comply with such information request could lead the Fund to compulsorily redeem the shareholding held on my/our behalf in the Fund.
- (xiii) I/We agree to confirm the accuracy of given information periodically to ensure that the Fund complies with its legal obligations.
- (xiv) I/We agree to promptly inform the Nominee and/or the Distributor if any of the representations or disclosures provided in order for the Fund to comply with its legal obligations ceases to be accurate and, in such event, provide the Nominee and/or the Distributor with such information as the Nominee and/or the Distributor may request.

IF FILLING OUT THIS FORM ELECTRONICALLY, PLEASE ENSURE YOU PRINT A HARD COPY, THEN SIGN AND RETURN TO THE ADDRESS LISTED ON THE FRONT OF THIS FORM.

(1)	
(3)	

(2)	
(4)	

Dated this _____ day of _____ year

All joint applicants must sign in the same order as listed in Section 4 of this form.

Applications signed under a Power of Attorney will not usually be accepted. Please refer to the Distributor.

Please note that until such time as ALL satisfactory requisite documentation has been received and accepted, it will not be possible for applications to be dealt. No bank interest will be paid on monies held pending investment.

Verification of Identity

01. If you are a regulated introducer domiciled in a Jersey equivalent jurisdiction*:

- Applying on behalf of an individual applicant, complete the Introduction Certificate (Section 10)

02. If you are a regulated introducer domiciled in an area other than a Jersey equivalent jurisdiction, please also supply documents as listed in Section 11.

*Jersey equivalent jurisdictions are those which the Jersey Financial Services Commission considers to have anti money laundering regulations in place equivalent to those of Jersey or consistent with the Financial Actions Task Force (FATF) recommendations.

A list of equivalent jurisdictions is found under Appendix B in the AML/CFT handbook on the JFSC website:

http://www.jerseyfsc.org/anti-money_laundrying/regulated_financial_services_businesses/aml_cft_handbook.asp and as amended from time to time.

FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION

10. Introduction Certificate for those applying in the name of a Nominee Company

a)

Surname/Family Name

Forename(s)

Residential Address

Town

Country

Postcode

Correspondence Address

Town

Country

Postcode

b) Assurance

We confirm that we have verified the identity of the Applicant(s) in accordance with our customer due diligence procedures which are in line with or equivalent to the provisions of the Money Laundering (Jersey) Order 2008, (as amended) from time to time.

We confirm that the information contained in this Certificate accurately reflects the due diligence records held by us.

We confirm that either the Applicant is:

- an individual

or

- acting as a duly appointed Power of Attorney.

We, the introducer, agree to provide other relevant due diligence information and copies of documentation establishing evidence of identity of the Applicant upon request.

Signed for on behalf of the introducer

Name

Date

| Y | Y | Y | Y | M | M | D | D |

Position

Introducer's Regulator

10. Introduction Certificate for Individuals or those applying in the name of a Nominee Company (continued)

c) Schedule (Information Profile)

We certify that we have confirmed the identity and verified the address of the Applicant and have:

- seen the original or certified copies of the documents detailed below.
- checked any documents requiring signature were pre-signed.
- confirmed /obtained confirmation that any associated photograph of the applicant bore a good likeness to the applicant.
- retained copies.

Evidence of identity and verification of address - Applicant 1

(i) Identification

Personal Documentation

Passport / Identification Card Number

Place of Issue

Residential address verification

Document type

Reference number

Issue date

Evidence of identity and verification of address - Applicant 2

(i) Identification

Personal Documentation

Passport / Identification Card Number

Place of Issue

Residential address verification

Document type

Reference number

Issue date

10. Introduction Certificate for Individuals or those applying in the name of a Nominee Company (continued)

(ii) Relationship Information

Type, value and volume of expected activity (eg. a single investment of £xxx)

Two horizontal lines for text entry.

Original source of funds and wealth

Two horizontal lines for text entry.

Occupation of the Applicant

Two horizontal lines for text entry.

Does the Applicant have an existing relationship with Ashburton? If so provide details. (eg. Client No: C_XXXX)

Two horizontal lines for text entry.

Is the Applicant a Politically Exposed Person (PEP) or an individual entrusted with a prominent public function, or a family member or a close associate of that person?

Yes No

Is the Applicant connected with a high risk jurisdiction?

Yes No

Are commission / consultancy fees a source of wealth?

Yes No

If answered yes to any of the above please provide full explanation. (Please continue on a separate piece of paper if you run out of space here)

Multiple horizontal lines for text entry.

11. Introduction Certificate for Companies or Trusts

a)

Name of Entity (eg. XYZ Trust Company re ABC Trust)

(i)

Registered Office Address

Town

Country

Postcode

(ii)

Correspondence Address

Town

Country

Postcode

b) Assurance

We confirm that we have verified the identity of the Applicant in accordance with our customer due diligence procedures which are in line with or equivalent to the provisions of the Money Laundering (Jersey) Order 2008, (as amended) from time to time.

We confirm that the information contained in this Certificate accurately reflects the due diligence records held by us.

We confirm that either the Applicant is:

- applying on the Company's / Trust own behalf as Director or Trustee

or

- acting in a nominee / fiduciary capacity..

We, the introducer, agree to provide other relevant due diligence information and copies of documentation establishing evidence of identity of the Applicant upon request.

Signed for on behalf of the introducer

Name

Date

Y | Y | Y | Y | M | M | D | D |

Position

c) Schedule (Information Profile)

We certify that we have confirmed the identity and verified the address of the Applicant and have:

- seen the original or certified copies of the documents detailed below.
- checked any documents requiring signature were pre-signed.
- confirmed /obtained confirmation that any associated photograph of the applicant (either as Director / Principal Person or Trustee) bore a good likeness to the applicant.
- retained copies.

11. Introduction Certificate for Companies or Trusts (continued)

Evidence of identity and verification of address

(i) Identification

Date of incorporation / registration / establishment

Company Registration No & jurisdiction (if applicable)

(ii) Relationship Information

Type, value and volume of expected activity (eg. a single investment of £xxx)

Original source of funds and wealth

Does the Applicant have an existing relationship with Ashburton? If so provide details. (eg. Client No: C_XXXX)

Details of structure / ownership and control including and underlying companies of the Applicant (if any). (In completion of this application form the Intermediary undertakes to keep Ashburton informed of any updates in this regard).

Companies: What is the nature of its activities and in which countries are these carried out?

Risk factors identified by Intermediary (full details if any - for example: have the intermediary's checks unearthed High Profile Individual connections, involvement in an investigation by one of the parties to the proposed account? In completion of this application form the Intermediary undertakes to keep Ashburton informed of any updates in this regard).

11. Introduction Certificate for Companies or Trusts (continued)

Is the Applicant a Politically Exposed Person (PEP) or a family member or a close associate of a PEP?

Yes No

Is the Applicant connected with a high risk jurisdiction?

Yes No

Is the Applicant involved in trading?

Yes No

Are commission / consultancy fees a source of wealth?

Yes No

Is the Applicant part of a complex structure?

Yes No

Are bearer shares an issue?

Yes No

If answered yes to any of the above please provide full explanation, further documentary evidence may be required.
(Please continue on a separate piece of paper if you run out of space here)

FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION

12. Due Diligence for those applying on behalf of a company or trust

Regulated intermediaries from equivalent jurisdictions are obliged to ensure full due diligence of Directors / Principal Persons / Beneficial Owners of privately owned Companies and Trustees, Settlers, Beneficiaries, Protectors (if any) of Trusts is held to an equivalent standard as would be required by Ashburton were those Applicants direct clients. In completion of this application form the intermediary undertakes to keep Ashburton informed of any updates and acknowledges that Ashburton may request evidence of due diligence held by the intermediary from time to time.

Person 1

Director Beneficial owner Trustee Principal

Full name (include former names eg. maiden name if applicable)

Role

Principal residential address

Town _____ Country _____

Postcode _____ Date of birth _____ Town/City and Country of birth _____
Y | Y | Y | Y | M | M | D | D

Nationality _____ Gender _____

Passport / ID Card No _____ Country of issue _____

Certified copy held bearing a true likeness to the individual above: Yes No
Address verification obtained via original / certified copy utility bill: Yes No

Country of residence _____ Domicile _____

Tax Identification Number (Non-UK residents) _____ National Insurance Number (UK residents only) _____

US Green Card Holder Yes **US Citizen** Yes

Person 2

Director Beneficial owner Trustee Principal

Full name (include former names eg. maiden name if applicable)

Role

Principal residential address

Town _____ Country _____

Postcode _____ Date of birth _____ Town/City and Country of birth _____
Y | Y | Y | Y | M | M | D | D

Nationality _____ Gender _____

Passport / ID Card No _____ Country of issue _____

Certified copy held bearing a true likeness to the individual above: Yes No
Address verification obtained via original / certified copy utility bill: Yes No

Country of residence _____ Domicile _____

Tax Identification Number (Non-UK residents) _____ National Insurance Number (UK residents only) _____

US Green Card Holder Yes **US Citizen** Yes

12. Due Diligence for those applying on behalf of a company or trust (continued)

Person 3

Director Beneficial owner Trustee Principal

Full name (include former names eg. maiden name if applicable)

Role

Principal residential address

Town

Country

Postcode

Date of birth

Y | Y | Y | Y | M | M | D | D | _____

Town/City and Country of birth

Nationality

Gender

Passport / ID Card No

Country of issue

Certified copy held bearing a true likeness to the individual above:

Yes No

Address verification obtained via original / certified copy utility bill:

Yes No

Country of residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance Number (UK residents only)

US Green Card Holder Yes

US Citizen Yes

Person 4

Director Beneficial owner Trustee Principal

Full name (include former names eg. maiden name if applicable)

Role

Principal residential address

Town

Country

Postcode

Date of birth

Y | Y | Y | Y | M | M | D | D | _____

Town/City and Country of birth

Nationality

Gender

Passport / ID Card No

Country of issue

Certified copy held bearing a true likeness to the individual above:

Yes No

Address verification obtained via original / certified copy utility bill:

Yes No

Country of residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance Number (UK residents only)

US Green Card Holder Yes

US Citizen Yes

13. Documentation

Please read this section carefully and supply the documentation as requested. Incomplete documentation will delay the processing of this application and a business relationship cannot be construed to have been formed until **ALL** documents and additional information (if requested) have been provided.

a) Please enclose the following identification documents for each applicant:

Certified copies of:

- Identification document showing full name, photograph, signature and date of birth (for example certified passport copy and/or ID Card).
- Verification of the address used for registration of shares (for example, original or certified copy of utility bill, bank statement etc dated within the last three months). Please note that PO Boxes will not be accepted.

b) Indicate the source of wealth below:

- Savings/Bank account Loan Property sale Inheritance
- Sale of investments Assets of Trust/Investment company Other

Please attach copies of statements or appropriate explanatory documentation in order to verify the original source of the wealth to be invested.

c) Certification of documentation

The Certifier must write the following on the document they are certifying:

- State 'I hereby certify that this is a true copy of the original' and in the case of ID documents 'that the document bears a true likeness of the holder' or wording to the same effect.
- Sign the copy document.
- Date the copy document.
- Provide their name (printed).
- Provide their qualifications (approved list below).
- Contact details, which are required should verification of their credentials be necessary (address and telephone number or email address).

Corporate Verification

- A director, officer or manager of a regulated financial services business which is operating in an equivalent jurisdiction* (please refer to Verification of Identity on previous page).
- A director, officer or manager of a branch or subsidiary of a financial services group headquartered in an equivalent jurisdiction* (please refer to Verification of Identity on previous page) which applies group standards to its branches worldwide, and tests the compliance to such standards.

Personal Verification

A suitable certifier in an individual capacity would be:

- an officer of an embassy, consulate or high commission of the country of issue of the documentary evidence of identification.
- a member of the judiciary, a senior civil servant or a serving police or customs officer.
- a lawyer or notary public who is a member of a recognised professional body.
- an actuary, accountant or tax advisor who is a member of a recognised professional body.
- an individual that is qualified to undertake certification services under authority of the Certification and International Trade Committee (in Jersey, this is available through the Chamber of Commerce).

14. Terms and Conditions

The terms and conditions upon which Ashburton (Jersey) Limited provides the Nominee Service are as follows:-

01. In these terms and conditions, the following expressions shall (except where the context otherwise requires) have the following meanings:
 - (i) "shares" means Participating Shares of any Share Class in Ashburton Investments SICAV held by the Nominee from time to time pursuant to these conditions;
 - (ii) "client" means the person or persons to whom the Nominee Service is provided and shall include their personal representatives;
 - (iii) "Nominee" means Jersey General Nominees Limited or such other nominee company as shall be nominated by Ashburton (Jersey) Limited pursuant to condition 2;
 - (iv) "Nominee Service" means the service provided by the Nominee.
02. Ashburton (Jersey) Limited may from time to time at its discretion nominate some other company to act as Nominee hereunder.
03. Except for the purposes of giving effect to a change of Nominee pursuant to condition 2, the Nominee undertakes and agrees not to transfer, deal with or dispose of the shares or any of them save as the client may from time to time direct.
04. The Nominee shall not be under any duty to monitor, enhance or preserve the value of the shares.
05. Subject to the terms of these conditions, Ashburton (Jersey) Limited and the Nominee shall comply with the instructions of the client in relation to the redemption and conversion of shares as soon as reasonably practicable after receipt of such instructions, provided that Ashburton (Jersey) Limited and the Nominee shall not be liable for any loss or damage arising from any delay in implementing such instructions and subject to contrary instructions from the client, Ashburton (Jersey) Limited and/or the Nominee shall notify the client of all such dealings in the shares as are made on the client's behalf and forward to the client copies of all contract notes covering such dealings.
06. Subject to any contrary instructions from the client, Ashburton (Jersey) Limited and/or the Nominee will forward all notices received in connection with the shares and exercise or abstain from exercising its voting power as holder of the shares only in such manner and for such purposes as the client may from time to time in writing direct and, in the absence of such directions, in such manner as Ashburton (Jersey) Limited and/or the Nominee shall in its absolute discretion consider appropriate.
07. At any time at the request of the client, the Nominee will transfer the shares then held by the Nominee for the client into the name of the client or such other party as the client may nominate in writing subject to the completion of necessary documentation.
08. The client undertakes to indemnify and hold harmless Ashburton (Jersey) Limited and the Nominee against, and neither Ashburton (Jersey) Limited nor the Nominee shall be liable for, all actions, claims, costs, demands, expenses (including legal expenses), loss or damage of any kind whatsoever arising out of or in connection with the Nominee Service excepting any actions, claims, costs, demands, expenses, loss or damage arising from any fraud, wilful misconduct or gross negligence of Ashburton (Jersey) Limited or the Nominee.
09.
 - (i) The Nominee Service may be terminated by either the client or the Nominee at the direction of Ashburton (Jersey) Limited by service of written notice on the other party of not less than one month, in which event the shares to which the client is entitled will be transferred by the Nominee to the client upon the terms of sub-clause (ii) below as soon as practicable following the date or deemed date of termination;
 - (ii) The client will at any time at the request of Ashburton (Jersey) Limited or the Nominee accept the transfer into his name (or will nominate another party who will accept such transfer), of all the shares to which he is entitled and will perform all acts and things necessary to effect such transfer provided that Ashburton (Jersey) Limited or the Nominee shall before exercising this right give written notice of such exercise to the client at his last known address and such notice shall be deemed to have been received fourteen days after posting.
10.
 - (i) Neither Ashburton (Jersey) Limited nor the Nominee shall have any liability for acting according to options, advice, instructions, requests, certificates, powers of attorney or other instruments or documents believed by it to be genuine and, if appropriate, validly signed. All instructions to be given to Ashburton (Jersey) Limited and/or to the Nominee hereunder shall be in writing and shall be effective upon actual receipt of the same by Ashburton (Jersey) Limited and/or the Nominee at the address as set out in the application form or such other address as shall be notified to the client from time to time;
 - (ii) Neither Ashburton (Jersey) Limited nor the Nominee shall be required to follow instructions which are contrary to law or to accepted ethical standards or which Ashburton (Jersey) Limited and/or the Nominee regard(s) as incapable of performance;
 - (iii) Both Ashburton (Jersey) Limited and the Nominee are hereby authorised to disclose full details of beneficial ownership of the shares held hereunder on receipt of any lawful request for the information under any legal or statutory requirements;
 - (iv) Notwithstanding that any provision hereof may prove to be illegal or unenforceable the remaining provisions hereof shall continue in full force and effect.
11. In the event that the client consists of more than one individual, the undertakings, covenants and warranties given hereunder shall be joint and several.
12. These conditions and the application form relating to the Nominee Service will be governed by and construed in accordance with the laws of the Island of Jersey and the Courts of Jersey shall have non-exclusive jurisdiction in connection herewith.

Electronic transfer instructions for fund investments

Reference to the client name must be recorded to identify the funds transferred. Please quote the client number if available.

Ashburton Investments SICAV

Sterling

Royal Bank of Scotland International Limited
Sort Code:
16-10-28
Account Name:
Ashburton (Jersey) Limited re:
Ashburton Investments SICAV
Account No:
50928123
SWIFT:
RBOSJESX

Reference:

Euro

Royal Bank of Scotland Plc, London
SWIFT:
RBOSGB2L
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton (Jersey) Limited re:
Ashburton Investments SICAV
IBAN No:
GB13 RBOS 161028 50928123

Reference:

US dollar

Wells Fargo Bank NA, New York
(formerly Wachovia Bank NA)
SWIFT:
PNBPUS3NNYC
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton (Jersey) Limited re:
Ashburton Investments SICAV
Account No:
50928123

Reference:

PO Box 239, 17 Hilary Street, St. Helier, Jersey JE4 8SJ, Channel Islands
Tel +44 (0) 1534 512000 Fax +44 (0) 1534 512022 Email enquiries@ashburton.com
Web www.ashburtoninvestments.com