

Application form – Luxembourg Regulated Funds

For Corporate Accounts only.

Please use this application form to subscribe the following fund:

- Ashburton Money Market Funds Limited (“Money Market”)

Prospective investors are strongly recommended to read and consider the relevant prospectus before completing this application form. Please complete ALL sections of this application form in BLOCK CAPITALS.

1. Investment details

Please indicate the Fund(s) in which you wish to invest. The minimum investment for each fund is detailed in the relevant fund prospectus.

Fund	Investment	Accumulating/distributing
Ashburton Investments SICAV (“SICAV”)		
Global Balanced Fund	US\$	
Global Balanced Fund	€	
Global Balanced Fund	£	
Global Growth Fund	US\$	
Global Growth Fund	£	
Global Leaders Equity Fund	US\$	
Global Leaders Equity Fund	£	
Global Leaders Equity Fund	US\$	
Global Equity Growth Fund	US\$	
Total		

2. Standard settlement instructions

Please indicate your choice with a tick. If no box is ticked, dividends will be automatically re-invested. If you are invested in more than one currency, please advise us of payment details separately.

I/We hereby request that all dividends which may from time to time become payable on shares registered in my/our name(s) be reinvested; or

Forwarded to the following bank details:

Name of bank	<input type="text"/>	Sort/SWIFT code	<input type="text"/>
Address	<input type="text"/>	Postcode	<input type="text"/>
Account name	<input type="text"/>	Account number	<input type="text"/>
Currency	<input type="text"/>	IBAN number	<input type="text"/>

The bank details provided above will be used to settle all redemption instructions unless otherwise advised. If bank details are not provided above, details will be requested at the time of your redemption.



3. Method of payment

Your subscription can be paid by electronic bank transfer, please refer to page 13 for details.

Please note that:

- i. Requests for payments to a third party will not be accepted.
- ii. Incoming payments will only be accepted from an account in the name of the investor. We cannot accept any payments introduced by a third party.
- iii. Shares will be allocated as soon as reasonably practicable after receipt of cleared funds, or as otherwise agreed with Ashburton Fund Manager (Proprietary) Limited (Ashburton), provided that all requisite documentation has been received and accepted. Investors should ensure that sufficient time is allowed for their payments to clear.
- iv. Full bank account details will be requested at the time of a redemption request.

4. Application details

Corporate details

Corporate name

Corporate account applicant

Full name and title of account

Account designation (if required)

Place of incorporation

Date of incorporation

Corporate Administrator name

Corporate Administrator's
registered office address

Town

Country

Postcode



5. Contact details for the primary contact for the corporate

Contact's full name

Telephone number (work)

Mobile number

Email address

Fax number

Registered office address

Town

Country

Postcode

6. Correspondence

Correspondence address
(if different to above)

Town

Country

Postcode

Valuations

Valuations are prepared quarterly and will be delivered to you via the Ashburton Online Portal unless you tick the box to opt out:

I do not wish to receive valuations via the online portal, please send them via email.

7. Keeping you informed - General Data Protection Regulation 2018

We send email communications to keep you informed about our range of Funds and Portfolios, the latest company news, events and articles that we feel may be of interest.

To opt in to receiving these email communications, please tick the box below (you can opt out in the future):

I am interested in receiving investment updates, Fund and Portfolio news, market insight/articles, Fund and Portfolio commentaries, and company news.

8. Tax classification

Tax identification number (TIN)

Global intermediary
identification number (GIIN)

Sponsored Financial Institution - FI

Yes

No

Sponsor GIIN (if applicable)



8. Tax classification (continued)

Financial Institutions (FI)

<input type="checkbox"/> Participating Foreign FI	<input type="checkbox"/> FI in a Model 1 IGA Country	<input type="checkbox"/> Sponsored FI
<input type="checkbox"/> FI in a Model 2 IGA Country	<input type="checkbox"/> Registered Deemed Compliant FI	<input type="checkbox"/> Offshore Islands FI
Other	<input type="text"/>	

If you are an FI and unable to provide a GIIN, please select a reason below.

<input type="checkbox"/> Non Participating Foreign FI	<input type="checkbox"/> Exempt beneficial owner	<input type="checkbox"/> GIIN has been applied for and is pending
<input type="checkbox"/> Non reporting IGA FFI	Other	<input type="text"/>

Non-Financial Foreign Entities (NFFE)

<input type="checkbox"/> Active	<input type="checkbox"/> Passive*
<input type="checkbox"/> Excepted	Other
<input type="text"/>	

*All controlling parties must complete section 10.

9. Anti-money laundering

Relationship information

Type, value and volume of expected activity (eg. a single investment of £xxx)

What are the business activities of the trust?

Source of funds – Describe the activities which have generated the funds e.g. Beneficial Owners' occupation or business activities, salary or inheritance and provide details. Please include details of which country/countries the funds originated from.

Originating country/countries of funds

Source of wealth – Describe the activities which have generated the corporate's total personal net worth i.e. employment, business activities, property. Please include details of the country/countries within which the corporate's net worth was originated.



9. Anti-money laundering (continued)

Does the corporate or anyone relating to the corporate have an existing relationship with Ashburton? If so provide details. (eg. Client number: (PXXXXXXX / C_XXXX))

Is any party connected with/to the Trust a Politically Exposed Person (PEP) or a family member or a close associate of a PEP?

Yes No

Is any party connected with/to the Corporate connected with a high risk jurisdiction?

Yes No

Is the Corporate part of a complex structure? (If yes, please provide a structure chart.)

Yes No

Does the Corporate issue bearer shares?

Yes No

If answered yes to any of the above please provide a full explanation, further documentary evidence may be required. (Please continue on a separate piece of paper if you run out of space here)

10. Due diligence details of individuals connected to the corporate

Details of all Shareholders with a holding of 10% or more should be included here. (Please provide the page as many times as required).

Person 1

Director (if individual) Beneficial owner/Shareholder

Full name (include former names eg. maiden name if applicable)

Place of employment

Position held

Principal residential address

Town

Country

Postcode

Date of birth

Gender

Town/City of birth

Country of birth

Nationality/Dual nationality

Passport/ID card no

Country of issue



10. Due diligence details of individuals connected to the corporate (continued)

Certified copy held bearing a true likeness to the individual above:

Yes No

Address verification obtained via original/certified copy utility bill:

Yes No

If Person 1 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence	<input type="text"/>	Domicile	<input type="text"/>
Tax identification number (Non-UK residents)	<input type="text"/>	National insurance/Social security number (UK and CI residents only)	<input type="text"/>

US Green Card Holder

Yes No

US citizen

Yes No

Person 2

Director (if individual) Beneficial owner/Shareholder

Full name (include former names eg. maiden name if applicable)	<input type="text"/>		
Place of employment	<input type="text"/>	Position held	<input type="text"/>
Principal residential address	<input type="text"/>		
Town	<input type="text"/>	Country	<input type="text"/>
Postcode	<input type="text"/>		
Date of birth	<input type="text"/>	Gender	<input type="text"/>
Town/City of birth	<input type="text"/>	Country of birth	<input type="text"/>
Nationality/Dual nationality	<input type="text"/>	Passport/ID card no	<input type="text"/>
Country of issue	<input type="text"/>		

Certified copy held bearing a true likeness to the individual above:

Yes No

Address verification obtained via original/certified copy utility bill:

Yes No



10. Due diligence details of individuals connected to the corporate (continued)

If Person 2 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence	<input type="text"/>	Domicile	<input type="text"/>
Tax identification number (Non-UK residents)	<input type="text"/>	National insurance/Social security number (UK and CI residents only)	<input type="text"/>

US Green Card Holder

Yes No

US citizen

Yes No

Person 3

Director (if individual) Beneficial owner/Shareholder

Full name (include former names eg. maiden name if applicable)	<input type="text"/>		
Place of employment	<input type="text"/>	Position held	<input type="text"/>
Principal residential address	<input type="text"/>		
Town	<input type="text"/>	Country	<input type="text"/>
Postcode	<input type="text"/>		
Date of birth	<input type="text"/>	Gender	<input type="text"/>
Town/City of birth	<input type="text"/>	Country of birth	<input type="text"/>
Nationality/Dual nationality	<input type="text"/>	Passport/ID card no	<input type="text"/>
Country of issue	<input type="text"/>		

Certified copy held bearing a true likeness to the individual above:

Yes No

Address verification obtained via original/certified copy utility bill:

Yes No

If Person 3 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence	<input type="text"/>	Domicile	<input type="text"/>
Tax identification number (Non-UK residents)	<input type="text"/>	National insurance/Social security number (UK and CI residents only)	<input type="text"/>



10. Due diligence details of individuals connected to the corporate (continued)

US Green Card Holder

Yes No

US citizen

Yes No

Person 4

Director (if individual) Beneficial owner/Shareholder

Full name (include former names eg. maiden name if applicable)

Place of employment Position held

Principal residential address

Town Country

Postcode

Date of birth Gender

Town/City of birth Country of birth

Nationality/Dual nationality Passport/ID card no

Country of issue

Certified copy held bearing a true likeness to the individual above:

Yes No

Address verification obtained via original/certified copy utility bill:

Yes No

If Person 4 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence Domicile

Tax identification number (Non-UK residents) National insurance/Social security number (UK and CI residents only)

US Green Card Holder

Yes No

US citizen

Yes No



11. Documentation

Jersey equivalent jurisdictions are those which the Jersey Financial Services Commission (JFSC) consider to have anti money laundering regulations in place equivalent to those of Jersey or consistent with the Financial Actions Task Force (FATF) recommendations.

Further details can be found in the in the AML/CFT/CPF handbook on the JFSC website and can be viewed at the following link: <https://www.jerseyfsc.org/industry/financial-crime/amlcftcpf-handbooks/amlcftcpf-handbook/> and as amended from time to time.

A Certification Guidance Document can be found on our website and details the due diligence documents we accept.

Due diligence requirements

for a Corporate regulated in a Jersey equivalent jurisdiction:

- Completion of the application form
- Proof of regulation
- Certified copy of current authorised signatory list dated in the last 3 months

for a non-regulated Corporate or a Corporate based in a non-equivalent jurisdiction:

- Completion of the application form
- Structure chart (if applicable)
- Certified copy of Certificate of Incorporation
- Certified copy of Memorandum and Articles of Association
- Certified copy of Register of Shareholders (Due diligence may also be required for all Shareholders holding more than 10%)
- Certified copy of Register of Directors and Secretary (Due diligence may also be required for all current Directors and Secretaries)
- Certified copy of current authorised signatory list dated in the last 3 months (Due diligence may also be required for all authorised Signatories)

for Shareholders, Directors, Secretaries and Signatories that are natural persons:

- Certified copy of identity document
- Certified copy of address verification dated in the last 3 months

for Shareholders that are a Trust:

Certified copy of an extract of the Trust Deed to include:

- The name of the Trust
- Date and place of settlement
- Names of Trustee, Settlor/s and Protector/s (if applicable)
- Names of beneficiaries
- Type of Trust
- Signatures of Trustees



11. Documentation (continued)

for Shareholders and Directors that are a Corporate:

- Structure chart if applicable
- Certified copy of Certificate of Incorporation
- Certified copy of Register of Shareholders (Due diligence may also be required for all Shareholders holding more than 10%)
- Certified copy of Register of Directors and Secretary (Due diligence may also be required for all current Directors and Secretaries)

for a Corporate Trustee:

- Certified copy of Certificate of Incorporation
- Certified copy of Memorandum and Articles of Association
- Certified copy of Register of Shareholders (due diligence is required for all Shareholders holding more than 10%)
- Certified copy of Register of Directors and Secretary (due diligence is required for Secretary and all current Directors)
- Certified copy of current authorised signatory list dated in the last 3 months (due diligence is required for all authorised Signatories)

12. Signing authority

We hereby authorise and instruct Ashburton to act upon the request or instruction:

- In accordance with the authorised signatory list provided.

OR

- Other (please provide name/s and in what capacity they can sign).

Authority 1 name

Authority 2 name

Authority 1 position

Authority 2 position

13. Signatures and declaration

All statements below, made on behalf of Ashburton should infer, where relevant, to Ashburton Fund Managers (Proprietary) Limited, as Distributor the funds, to JTC Fund Solutions (Jersey) Limited as administrator to the funds and / or, where appropriate as services provider to Jersey General Nominees Limited and Ashburton (Jersey) Limited, as wholly owned parent of Jersey General Nominees Limited.

- i. I/We hereby acknowledge that prior to investing in any Fund I/we will have received Jersey General Nominees Limited, is a Nominee Services wholly owned and provided by Ashburton (Jersey) Limited. An Ashburton Fund Managers (Proprietary) Limited affiliated firm, whom are also part of the FirstRand Group. Current Key Investor Information Document and Prospectus and that this application is made under the terms of the Ashburton Investments SICAV Prospectus and Memorandum and Articles of Incorporation.
- ii. I/We declare that I am/we are not a US person(s) as described in the current Prospectus of Ashburton Investments SICAV, and that I am/ we are not applying as the Nominee of a person who is a US person except for such person as permitted in a transaction that does not violate United States' securities laws.
- iii. I/We confirm that I am/we are over the age of 18 years and I am/we are aware of any possible taxation implications applicable within my/ our relevant jurisdiction(s) resulting from this application.



13. Signatures and declaration (continued)

- iv. In consideration for Ashburton or Jersey General Nominees Limited acting from time to time upon facsimile, email or other electronic requests from me/us, I/we hereby agree fully to indemnify and hold Ashburton or Jersey General Nominees Limited harmless in respect of all claims, actions, damages, proceedings, costs and expenses suffered or incurred by Ashburton or Jersey General Nominees Limited as a result, direct or otherwise, of Ashburton or Jersey General Nominees Limited acting upon such request. I/We understand that proceeds will only be paid away to a bank account in the name of the "Investor" on receipt by Ashburton or Jersey General Nominees Limited of an original signed authority or JTC Fund Solutions as Transfer Agents.
- v. I/We confirm that any funds transferred do not or will not represent the proceeds of, or derive from, any activity, which would be considered illegal under the Anti Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(ies) of residence.
- vi. **EU Member States resident's declaration of income for the Ashburton Investments SICAV.** I/we hereby agree to the exchange of information with the tax authorities of my country of residence. The information that will be disclosed include: account number, full name, residential address, date of birth, place of birth, tax identification number (TIN), amount of income and share class.
- vii. **UK residents exchange of information.** I/we hereby agree to the exchange of information with the UK tax authorities (HMRC) under intergovernmental agreements. The information that will be disclosed includes: account number, full name, residential address, date of birth, place of birth, National Insurance number, the total value of the investment as at the end of the calendar year and the total value of redemption payments made to the investor during the calendar year.
- viii. I/we consent to the processing of my/our personal details and other information in accordance with the data protection notice which is set out in the Prospectus of Ashburton Investments SICAV. Ashburton's privacy policy can be found at <https://www.ashburtoninvestments.com/docs/default-source/document-library/Int-Privacy-Notice> and [https://www.ashburtoninvestments.com/za/why-us/legal-\(sa\)](https://www.ashburtoninvestments.com/za/why-us/legal-(sa)).
- ix. I/We can confirm that I/we have discussed and agreed to the Adviser Fee shown in Section 14 and will authorise Ashburton through JTC Funds Solutions to make payments to my/our adviser until further notice.
- x. I/We agree to provide to Ashburton and JTC Fund Solutions and/or Jersey General Nominees Limited any information and personal data it may reasonably request in order to comply with any domestic or foreign law or regulation in relation to investments in Ashburton Investmenta SICAV.
- xi. I/We agree that any information provided to Ashburton and JTC Fund Solutions and/or Jersey General Nominees Limited may be passed to the competent authorities as may be requested by applicable law or the relevant authority. I/We undertake not to oppose any privacy or secrecy rule to such request and understand that any failure to comply with such information request could lead Ashburton Investments SICAV to compulsorily redeem the shareholding held on my/our behalf in Ashburton Investments SICAV.
- xii. I/We agree to confirm the accuracy of given information periodically to ensure that Ashburton Investments SICAV, complies with its legal obligations.
- xiii. I/We agree to promptly inform Ashburton and/or Jersey General Nominees Limited if any of the representations or disclosures provided in order for Ashburton and/or Jersey General Nominees Limited to comply with its legal obligations ceases to be accurate and, in such event, provide the Ashburton and/or Jersey General Nominees Limited with such information as Ashburton and JTC Fund Solutions and/or Jersey General Nominees Limited may request.



13. Signatures and declaration (continued)

If filling out this form electronically, please ensure you print a hard copy, then sign and return to the address listed on the front of this form.

(1) Signature	<input type="text"/>		
Print name	<input type="text"/>	Date	<input type="text"/>
(2) Signature	<input type="text"/>		
Print name	<input type="text"/>	Date	<input type="text"/>
(3) Signature	<input type="text"/>		
Print name	<input type="text"/>	Date	<input type="text"/>
(4) Signature	<input type="text"/>		
Print name	<input type="text"/>	Date	<input type="text"/>

Applications signed under a Power of Attorney will not be accepted. Please note that until such time as ALL satisfactory requisite documentation has been received and accepted, it will not be possible for applications to be dealt. No bank interest will be paid on monies held pending investment.

14. Intermediary terms of business/adviser fee arrangements

Name of intermediary firm	<input type="text"/>		
Contact name	<input type="text"/>		
Address	<input type="text"/>		
Town	<input type="text"/>	Country	<input type="text"/>
Postcode	<input type="text"/>		
Intermediary code	<input type="text"/>		
First funds expected: amount	<input type="text"/>	Due date	<input type="text"/>
Total initial charge £/€//\$ or %	<input type="text"/>		
Adviser fee £/€//\$ or %	<input type="text"/>		
Name of Ashburton representative	<input type="text"/>		



15. Your financial adviser's charges (D class shares only)

Please **only** complete the section below if you want your Financial Adviser to be paid from your investment. Otherwise, do not complete this section.

All Financial Adviser charges will be deducted by selling shares of your investment. The Financial Adviser charge will be paid in the currency of your investment.

Frequency

Please detail below the frequency at which deductions are to be paid.

Quarterly 6 Monthly Yearly

Amount

If you wish to pay your Financial Adviser a set monetary amount per year (on pro rata basis), at the frequency indicated above, please detail the amount below.

The monetary amount I wish to pay my Financial Adviser each year is US\$/£/€

(delete as applicable)

OR

Percentage

If you wish to pay your Financial Adviser a set percentage of the value of your investment, at the frequency indicated above, please detail the percentage below.

The percentage of my investment I wish to pay my Financial Adviser each year is

%

Payments will only be made to the Financial Adviser once the monetary amount is in excess of GBP250 or currency equivalent.

16. Nominee service terms and conditions - Ashburton investments SICAV only

All statements below, made on behalf of Ashburton should infer, where relevant, to Ashburton Fund Managers (Proprietary) Limited, as Distributor to the funds, to JTC Fund Solutions (Jersey) Limited as Transfer Agent to the Nominee and / or, where appropriate as services provider to Jersey General Nominees Limited and and Ashburton (Jersey) Limited, as wholly owed parent of Jersey General Nominees Limited.

The Ashburton Investments SICAV has agreed that Jersey General Nominees Limited will act as nominee for the shareholders of the SICAV.

Applications into the Ashburton Investments SICAV will be purchased via the Nominee Service and will be registered in the name of Jersey General Nominees Limited, as Nominee ("the Nominee"). The following therefore applies to investors in the Ashburton Investments SICAV only.

Usage of the Nominee Service is in accordance with the terms and conditions, detailed in this section, in force which are subject to change from time to time.

By using the Nominee Service, the applicant hereby requests and authorises Ashburton to invest such amounts as directed.

I/we may request from time to time in shares in any of the Ashburton Investments SICAV to be registered in the name of Jersey General Nominees Limited as nominee who shall hold the same upon trust for me/us and subject to the terms and conditions set out below.

The terms and conditions upon which Ashburton provides the Nominee Service are as follows:

1. In these terms and conditions, the following expressions shall (except where the context otherwise requires) have the following meanings:

- xiv. "shares" means Participating Shares of any Share Class/Fund in Ashburton Investments SICAV held by the Nominee from time to time pursuant to these conditions;
- xv. "client" means the person or persons to whom the Nominee Service is provided and shall include their personal representatives;



16. Nominee service terms and conditions - Ashburton investments SICAV only (continued)

- xvi. "Nominee" means Jersey General Nominees Limited or such other nominee company as shall be nominated by Ashburton pursuant to condition 2;
- xvii. "Nominee Service" means the service provided by the Nominee.
2. Ashburton may from time to time at its discretion nominate some other company to act as Nominee hereunder.
 3. Except for the purposes of giving effect to a change of Nominee pursuant to condition 2, the Nominee undertakes and agrees not to transfer, deal with or dispose of the shares or any of them save as the client may from time to time direct.
 4. The Nominee shall not be under any duty to monitor, enhance or preserve the value of the shares.
 5. Subject to the terms of these conditions, Ashburton and the Nominee shall comply with the instructions of the client in relation to the redemption and conversion of shares as soon as reasonably practicable after receipt of such instructions, provided that Ashburton and the Nominee shall not be liable for any loss or damage arising from any delay in implementing such instructions and subject to contrary instructions from the client, Ashburton and/or the Nominee shall notify the client of all such dealings in the shares as are made on the client's behalf and forward to the client copies of all contract notes covering such dealings.
 6. Subject to any contrary instructions from the client, Ashburton and/or the Nominee will forward all notices received in connection with the shares and exercise or abstain from exercising its voting power as holder of the shares only in such manner and for such purposes as the client may from time to time in writing direct and, in the absence of such directions, in such manner as Ashburton and/or the Nominee shall in its absolute discretion consider appropriate.
 7. At any time at the request of the client, the Nominee will transfer the shares then held by the Nominee for the client into the name of the client or such other party as the client may nominate in writing subject to the completion of necessary documentation.
 8. The client undertakes to indemnify and hold harmless Ashburton and the Nominee against, and neither Ashburton nor the Nominee shall be liable for, all actions, claims, costs, demands, expenses (including legal expenses), loss or damage of any kind whatsoever arising out of or in connection with the Nominee Service excepting any actions, claims, costs, demands, expenses, loss or damage arising from any fraud, wilful misconduct or gross negligence of Ashburton or the Nominee.
 9.
 - i. The Nominee Service may be terminated by either the client or the Nominee at the direction of Ashburton by service of written notice on the other party of not less than one month, in which event the shares to which the client is entitled will be transferred by the Nominee to the client upon the terms of sub-clause (ii) below as soon as practicable following the date or deemed date of termination.
 - ii. The client will at any time at the request of Ashburton or the Nominee accept the transfer into his name (or will nominate another party who will accept such transfer), of all the shares to which he is entitled and will perform all acts and things necessary to effect such transfer provided that Ashburton or the Nominee shall before exercising this right give written notice of such exercise to the client at his last known address and such notice shall be deemed to have been received fourteen days after posting.
 10.
 - i. Neither Ashburton nor the Nominee shall have any liability for acting according to options, advice, instructions, requests, certificates, powers of attorney or other instruments or documents believed by it to be genuine and, if appropriate, validly signed. All instructions to be given to Ashburton and/or the Nominee hereunder shall be in writing and shall be effective upon actual receipt of the same by Ashburton and/or the Nominee at the address as set out in the application form or such other address as shall be notified to the client from time to time;
 - ii. Neither Ashburton nor the Nominee shall be required to follow instructions which are contrary to law or to accepted ethical standards or which Ashburton and/or the Nominee regard(s) as incapable of performance;
 - iii. Both Ashburton and the Nominee are hereby authorised to disclose full details of beneficial ownership of the shares held hereunder on receipt of any lawful request for the information under any legal or statutory requirements;
 - iv. Notwithstanding that any provision hereof may prove to be illegal or unenforceable the remaining provisions hereof shall continue in full force and effect.
 11. In the event that the client consists of more than one individual, the undertakings, covenants and warranties given hereunder shall be joint and several.
 12. These conditions and the application form relating to the Nominee Service will be governed by and construed in accordance with the laws of the Island of Jersey and the Courts of Jersey shall have non-exclusive jurisdiction in connection herewith.



Electronic transfer instructions for fund investments

Reference to the client name must be recorded to identify the funds transferred. Please quote the client number if available.

Ashburton Investments SICAV

Sterling

Royal Bank of Scotland International Ltd.

Sort code: 16-10-28

Account name: Ashburton re: Ashburton Investments SICAV

Account number: 50928123

SWIFT: RBOSJESX

Reference:

Euro

Royal Bank of Scotland Plc, London

SWIFT: RBOSGB2L

Account name: Royal Bank of Scotland International Limited

SWIFT destination: RBOSJESX

Account name: Ashburton re: Ashburton Investments SICAV

IBAN No: GB13RBOS16102850928123

Reference:

US dollar

Wells Fargo Bank NA, New York
(formerly Wachovia Bank NA)

SWIFT: PNBUS3NNYC

Account name: Royal Bank of Scotland International Limited

SWIFT Destination: RBOSJESX

Account name: Ashburton re: Ashburton Investments SICAV

Account number: 50928123

Reference:

NB: The above bank accounts are held in the name of Ashburton (Jersey) Limited, as 100% owner of Jersey General Nominees Limited.



Contact details

Please return to JTC Fund Solutions (Jersey) Limited, acting as the Transfer Agent to the Nominee, as outlined below:

Postal address

(To be used when returning application forms or general correspondence).

Ashburton Investments,
PO Box 13422,
Dunmow, CM7 0PY

Registered address

(To be used when returning original or certified documents via courier).

Corporate Mailing Solutions Limited,
Unit 4B, Chelmsford Road Ind. Estate,
Great Dunmow, Essex, CM6 1HD

Tel: 0800 735 3899 (UK domestic) and + 44 203 832 3899 (International).

Email: ashburton.funddealing@jtcgroup.com (for all fund trades) or ashburton.fundenquiries@jtcgroup.com (for all fund enquiries including application queries).

Waystone Management Company (Lux) S.A. is regulated by the Commission de Surveillance du Secteur Financier (CSSF) (ref A00000395 & S00000734), Waystone Management Company (Lux) S.A. is a company located in Luxembourg, L-1273 Luxembourg at 19, Rue de Bitbourg. This document is issued by Ashburton Fund Managers (Pty) Limited (The Investment Manager) (Reg number 2002/013187/07), which has its registered office at 3 Merchant Place, 1 Fredman Drive, Sandton, 2196, South Africa and is an authorised financial services provider (FSP number 40169), registered with the Financial Sector Conduct Authority (FSCA). The funds are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). The fund does not distribute; it accumulates. In South Africa, the Fund(s) is/are approved for promotion under section 65 of the Collective Investment Schemes Control Act 2002. The Fund Prospectus, and further information including pricing and changes, may be viewed at the Fund's representative office in South Africa: Ashburton Management Company (RF) Proprietary Limited ("Ashburton CIS"), of the same address. Ashburton CIS is an approved collective investment schemes manager regulated by the Financial Sector Conduct Authority and a full member of the Association of Saving and Investments South Africa. In the event a potential investor requires material risks disclosures for the foreign securities included in a portfolio, the manager will upon request provide such potential investor with a document, outlining potential constraints on liquidity & repatriation of funds; Macroeconomics risk; Political risk; Foreign Exchange risk; Tax risk; Settlement risk; and Potential limitations on the availability of market information. The value of participatory interests and the income from them may go down as well as up and is not guaranteed. Past performance is not necessarily a guide to the future performance. Where an investment involves exposure to a currency other than that in which it is denominated, changes in rates of exchange may cause the value of the investment to go up or down. CIS portfolios are traded at ruling prices and can engage in borrowing and scrip lending. A full detailed schedule of fees, charges and commissions is available from Ashburton on request and incentives may be paid and if so, would be included in the overall costs. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The manager has a right to close the portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. This document does not constitute an offer or solicitation to any person in any jurisdiction in which Ashburton Fund Managers (Pty) Limited is not authorised or permitted to communicate with potential investors, or to anyone who would be an unlawful recipient. The original recipient is solely responsible for any actions in further distribution of this document and should be satisfied in doing so that there is no breach of local legislation or regulations. This is a marketing communication. The Management company has the right to terminate the arrangements made for Marketing. Additional information about this product, including brochures, prices, application forms, Prospectus, KIID and annual or half-yearly reports, can be obtained from the Manager, free of charge, and from the website: www.ashburtoninvestments.com

Fully Invested

A part of the FirstRand Group