

# Application form

Jersey and Luxembourg Regulated Funds



## For Private Individuals Only.

Please use this application form to subscribe to any of the following funds:

- Ashburton Money Market Funds Limited ("**Money Market**")
- Ashburton Investments SICAV ("**SICAV**") via Jersey General Nominees Limited

Prospective investors are strongly recommended to read and consider the relevant prospectus before completing this application form. Please complete ALL sections of this application form in BLOCK CAPITALS.

Please return to JTC Fund Solutions (Jersey) Limited as Administrator of the funds, as below:

Ashburton Investments  
PO Box 13422  
DUNMOW  
CM7 0P  
United Kingdom

## 1. Investment details

Please indicate the Fund(s) in which you wish to invest. The minimum investment for each fund is detailed in the relevant fund prospectus.

Fund	Investment	Accumulating/ Distributing
<b>Ashburton Money Market Funds Limited</b>		
Dollar Money Market Feeder Fund	US\$	
<b>Ashburton Investments SICAV</b>		
Global Balanced Fund	US\$	
Global Balanced Fund	€	
Global Balanced Fund	£	
Global Growth Fund	US\$	
Global Growth Fund	£	
Global Leaders Equity Fund	US\$	
Global Leaders Equity Fund	£	
Global Equity Growth Fund	US\$	
<b>Total</b>		

If you are an Institutional Investor, as defined by and previously agreed with Ashburton (Jersey) Limited ("Ashburton"), please tick here for I Class shares.

If you are an approved Intermediary as defined by and previously agreed with Ashburton, please tick here for D Class shares (i.e. clean fee share class). Please complete section 09 of this application form and note as a result of completing section 09, you do not need to complete section 11.



## 2. Applicant 1 Personal details

To be completed by each applicant to the account maximum of 4 individuals.

### Applicant 1

Are you an existing Ashburton client? (tick as appropriate & detail client number, if existing).

Yes  No

Client number  
(eg. PXXXXXX / C\_XXXX)

Title	<input type="text"/>	Last name	<input type="text"/>
Forename	<input type="text"/>	Middle name(s)	<input type="text"/>
Former/maiden name	<input type="text"/>	Account designation (if required)	<input type="text"/>
Date of birth	<input type="text"/>	Town/City	<input type="text"/>
Nationality and dual nationality (if held)	<input type="text"/>	Country of domicile	<input type="text"/>
Country of birth	<input type="text"/>		

If you are resident outside your country of birth, do you still have any financial connection with your country of birth? If yes please provide details:

Yes  No

Residential address  
(PO Box is not acceptable)

Town	<input type="text"/>	Country	<input type="text"/>
Postcode	<input type="text"/>		

What type of document are you using to verify your residential address? (e.g. utility bill)

What is the issue date of the document you are using to verify your residential address? (dated within the last 3 months)

### Correspondence address (if different to above)

Address	<input type="text"/>		
Town	<input type="text"/>	Country	<input type="text"/>
Postcode	<input type="text"/>		

Home telephone number (including country code and area code)

Mobile number (including country code and area code)

Email address



## 2. Applicant 1 Personal details (continued)

### Valuations

Valuations are prepared quarterly and delivered to you by the following methods. How would you like to receive your valuation?

Email       Ashburton online portal

**Tax:** Please indicate ALL countries in which you are resident for the purposes of that country's income tax. If more than one country, please list each country separately.

Country	Tax or personal identification number*

\*Where a country does not issue a Tax Identification Number a "functional equivalent" may be used. This is, for example, a social security number or national insurance number, or personal identification number or a resident registration number.

### US Green Card Holder

Yes       No

### US Citizen

Yes       No

Please detail what type of document you are using to verify your identification (e.g. passport)

What is the number of the identification document?

Place of issue of your identification document

Issue date of your identification document

Expiry date of your identification document

### Employment details

Employed       Self-employed       Retired (Please provide details of last employment)

Other (please provide further details)



## 2. Applicant 1 Personal details (continued)

Name of employer	<input type="text"/>	Employer's business	<input type="text"/>
Job title/position held	<input type="text"/>	Length of service	<input type="text"/>

Have you, a family member or close associate ever been a Politically Exposed Person (PEP)?

Yes  No

Have you ever been entrusted with a prominent public function?

Yes  No

Have commission or consultancy fees ever been a source of wealth?

Yes  No

If you have answered yes to any of the questions above, please provide a full explanation. Further documentary evidence may be required. (Please continue on a separate piece of paper if required)

## 2a. Applicant 1 Keeping you informed - General Data Protection Regulation 2018

We send email communications to keep you informed about our range of Funds and Portfolios, the latest company news, events and articles that we feel may be of interest.

To opt in to receiving these email communications, please tick the box below (you can opt out in the future):

I am interested in receiving investment updates, Fund and Portfolio news, market insight/articles, Fund and Portfolio commentaries, and company news.

## 3. Applicant 2 Personal details

### Applicant 2

Are you an existing Ashburton client? (tick as appropriate & detail client number, if existing).

Yes  No

Client number  
(eg. PXXXXXX / C\_XXXX)

Title	<input type="text"/>	Last name	<input type="text"/>
Forename	<input type="text"/>	Middle name(s)	<input type="text"/>
Former/maiden name	<input type="text"/>	Account designation (if required)	<input type="text"/>
Date of birth	<input type="text"/>	Town/City	<input type="text"/>
Nationality and dual nationality (if held)	<input type="text"/>	Country of domicile	<input type="text"/>
Country of birth	<input type="text"/>		



### 3. Applicant 2 Personal details (continued)

If you are resident outside your country of birth, do you still have any financial connection with your country of birth? If yes please provide details:

Yes  No

[Redacted text area]

Residential address (PO Box is not acceptable) [Redacted]

Town [Redacted] Country [Redacted]

Postcode [Redacted]

What type of document are you using to verify your residential address? (e.g. utility bill) [Redacted]

What is the issue date of the document you are using to verify your residential address? (dated within the last 3 months) [Redacted]

#### Correspondence address (if different to above)

Address [Redacted]

Town [Redacted] Country [Redacted]

Postcode [Redacted]

Home telephone number (including country code and area code) [Redacted]

Mobile number (including country code and area code) [Redacted]

Email address [Redacted]

### 3. Applicant 2 Personal details (continued)

**Tax:** Please indicate ALL countries in which you are resident for the purposes of that country's income tax. If more than one country, please list each country separately.

Country	Tax or personal identification number*

\* Where a country does not issue a Tax Identification Number a "functional equivalent" may be used. This is, for example, a social security number or national insurance number, or personal identification number or a resident registration number.



### 3. Applicant 2 Personal details (continued)

#### US Green Card Holder

Yes  No

#### US Citizen

Yes  No

Please detail what type of document you are using to verify your identification (e.g. passport)

What is the number of the identification document?

Place of issue of your identification document

Issue date of your identification document

Expiry date of your identification document

#### Employment details

Employed  Self-employed  Retired (Please provide details of last employment)

Other (please provide further details)

Name of employer

Employer's business

Job title/position held

Length of service

Have you, a family member or close associate ever been a Politically Exposed Person (PEP)?

Yes  No

Have you ever been entrusted with a prominent public function?

Yes  No

Have commission or consultancy fees ever been a source of wealth?

Yes  No

If you have answered yes to any of the questions above, please provide a full explanation. Further documentary evidence may be required. (Please continue on a separate piece of paper if required)

**Additional applicants should complete a supplementary application form, available from [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com)**



### 3a. Applicant 2 Keeping you informed - General Data Protection Regulation 2018

We send email communications to keep you informed about our range of Funds and Portfolios, the latest company news, events and articles that we feel may be of interest.

To opt in to receiving these email communications, please tick the box below (you can opt out in the future):

I am interested in receiving investment updates, Fund and Portfolio news, market insight/articles, Fund and Portfolio commentaries, and company news.

### 4. Investment activity

Please provide details of why you wish to hold funds in Jersey (i.e. security) and the purpose of the investment?

Please detail below the type, value and volume of expected activity (e.g. a single investment of £xxx)

### Source of funds and source of wealth

Please indicate which shareholder will be funding the account

Please provide source of funds and source of wealth for all shareholders funding the account.

Your source of funds is the activity which has generated the particular funds you are investing.

Please attach copies of statements or appropriate explanatory documentation in order to verify the original source of funds to be invested. (Please continue on a separate paper if required.)

NB. Your source of wealth describes the activities which have generated your total wealth as a whole and country in which it was earned.

#### Source of funds

#### Source of wealth

### 5. Joint applicants

Please tick as appropriate. In the case of joint applicants, we hereby authorise and instruct the Administrator on behalf of Ashburton to act upon the request or instruction of:

Any one of us       Any three of us       First applicant only  
 Any two of us       All of us       First applicant and one other (state name below)

Name

**NB: If no boxes are ticked, the default option of all applicants to sign, will be applied.**



## 6. Method of payment

Your subscription can be paid by electronic bank transfer, please refer to page 16 for details.

Please note that:

- i. No third party receipts/payments are allowed.
- ii. Incoming payments will only be accepted from an account in the name of the investor. We cannot accept any payments introduced by a third party.
- iii. Shares will be allocated as soon as reasonably practicable after receipt of cleared funds, or as otherwise agreed with Ashburton (Jersey) Limited, provided that all requisite documentation has been received and accepted. Investors should ensure that sufficient time is allowed for their payments to clear.

## 7. Redemption payment instructions

For security reasons, redemption payments will be made only upon receipt of original written instructions which confirms the remittance to be sent to a bank account in your name. You should fully complete this section and advise Ashburton in writing of any subsequent change in these details.

Please ensure a copy of your recent bank account statement is included with this application by way of verification.

Name of Bank	<input type="text"/>	Sort/Branch/SWIFT code	<input type="text"/>
Address	<input type="text"/>	Postcode	<input type="text"/>
Account name	<input type="text"/>	Account number	<input type="text"/>

If at this stage you do not have an appropriate bank account, you must provide full details of a bank account at the time of a redemption request.

**Please note that requests for payments to a third party will not be accepted.**

## 8. Dividend instructions

Please indicate your choice with a tick. **If no box is ticked, dividends will be automatically re-invested.**

- I/We hereby request that all dividends which may from time to time become payable on shares registered in my/our name(s) or in the name(s) of my/our survivor(s) be reinvested; or
- Forwarded to the bank in Section 07 above.

**EU Member State residents wishing to invest into Ashburton Investments SICAV, confirm that you are aware of Ashburton's requirement to disclose certain information to your local tax authority:**

- I/We are aware that Ashburton will disclose certain information to my/our local tax authority as described in the Terms of Business in Section 10 of this Application Form.





## 9. Your financial adviser's charges (D class shares only)

Please **only** complete the section below if you want your Financial Adviser, as detailed in Section 12A of this application form, to be paid from your investment. Otherwise, do not complete this section.

All Financial Adviser charges will be deducted by selling shares of your investment. The Financial Adviser charge will be paid in the currency of your investment.

### Frequency

Please detail below the frequency at which deductions are to be paid.

Quarterly

6 Monthly

Yearly

### Amount

If you wish to pay your Financial Adviser a set monetary amount per year (on pro rata basis), at the frequency indicated above, please detail the amount below.

The monetary amount I wish to pay my Financial Adviser each year is US\$/£/€

(delete as applicable)

OR

### Percentage

If you wish to pay your Financial Adviser a set percentage of the value of your investment, at the frequency indicated above, please detail the percentage below.

The percentage of my investment I wish to pay my Financial Adviser each year is

%

**Please note that as a result of completing section 09, there is no need to complete section 11.**

**Payments will only be made to the Financial Adviser once the monetary amount is in excess of GBP250 or currency equivalent.**

## 10. Signatures and declaration

All statements below made on behalf of Ashburton (Jersey) Limited should infer, where relevant, to JTC Fund Solutions (Jersey) Limited as administrator to the funds and / or, where appropriate as services provider to Jersey General Nominees Limited.

- i. I/We hereby acknowledge that prior to investing in any Fund I/we will have received and considered the applicable current Key Investor Information Document (relevant to Ashburton Investments SICAV only) and Prospectus and that this application is made under the terms of the relevant, Ashburton Money Market Funds Limited or Ashburton Investments SICAV Prospectus and Memorandum and Articles of Association.
- ii. I/We declare that I am/we are not a US person(s) as described in the current Prospectus of Ashburton Investments SICAV, or Ashburton Money Market Funds Limited and that I am/we are not applying as the Nominee of a person who is a US person except for such person as permitted in a transaction that does not violate United States' securities laws.
- iii. I/We confirm that I am/we are over the age of 18 years and I am/we are aware of any possible taxation implications applicable within my/our relevant jurisdiction(s) resulting from this application.
- iv. In consideration for Ashburton (Jersey) Limited or Jersey General Nominees Limited (for Ashburton Investments SICAV only) acting from time to time upon facsimile, email or other electronic requests from me/us, I/we hereby agree fully to indemnify and hold Ashburton (Jersey) Limited or Jersey General Nominees Limited harmless in respect of all claims, actions, damages, proceedings, costs and expenses suffered or incurred by Ashburton (Jersey) Limited or Jersey General Nominees Limited as a result, direct or otherwise, of Ashburton (Jersey) Limited or Jersey General Nominees Limited acting upon such request. I/We understand that proceeds will only be paid away to a bank account in the name of the "Investor" on receipt by Ashburton (Jersey) Limited or Jersey General Nominees Limited of an original signed authority or JTC Fund Solutions (Jersey) Limited as administrators.
- iv. I/We confirm that any funds transferred do not or will not represent the proceeds of, or derive from, any activity, which would be considered illegal under the Anti Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(ies) of residence.



## 10. Signatures and declaration (continued)

**v. UK Member States resident's declaration of income for the Ashburton Investments SICAV.**

I/We hereby agree to the exchange of information with the tax authorities of my/our country of residence. The information that will be disclosed include: account number, full name, residential address, date of birth, place of birth, tax identification number (TIN), amount of income and share class.

**vi. I/We residents exchange of information.**

I hereby agree to the exchange of information with the UK tax authorities (HMRC) under intergovernmental agreements. The information that will be disclosed includes: account number, full name, residential address, date of birth, place of birth, National Insurance number, the total value of the investment as at the end of the calendar year and the total value of redemption payments made to the investor during the calendar year.

vii. By completing this application form I/we consent to the processing of my/our personal details and other information in accordance with the data protection notice which is set out in the Prospectus of Ashburton (Jersey) Limited's SICAV or Ashburton Money Market Funds Limited, as appropriate. Ashburton (Jersey) Limited's privacy policy can be found at [www.ashburtoninvestments.com/int/privacy](http://www.ashburtoninvestments.com/int/privacy).

viii. I/We can confirm that I/we have discussed and agreed to the Adviser Fee shown in Section 11 and will authorise Ashburton through JTC Funds Solutions (Jersey) Limited to make payments to my/our adviser until further notice.

ix. I/We agree to provide to Ashburton (Jersey) Limited and JTC Fund Solutions (Jersey) Limited and/or Jersey General Nominees Limited any information and personal data it may reasonably request in order to comply with any domestic or foreign law or regulation in relation to investments in Ashburton Investments SICAV or Ashburton Money Market Funds Limited, as appropriate.

x. I/We agree that any information provided to Ashburton (Jersey) Limited and JTC Fund Solutions (Jersey) Limited and/or Jersey General Nominees Limited may be passed to the competent authorities as may be requested by applicable law or the relevant authority. I/We undertake not to oppose any privacy or secrecy rule to such request and understand that any failure to comply with such information request could lead Ashburton Investments SICAV, or Ashburton Money Market Funds Limited to compulsorily redeem the shareholding held on my/our behalf in Ashburton Investments SICAV or Ashburton Money Market Funds Limited, as appropriate.

xi. I/We agree to confirm the accuracy of given information periodically to ensure that Ashburton Investments SICAV or Ashburton Money Market Funds Limited, as appropriate, complies with its legal obligations.

xii. I/We agree to promptly inform Ashburton (Jersey) Limited and/or Jersey General Nominees Limited if any of the representations or disclosures provided in order for Ashburton (Jersey) Limited and/or Jersey General Nominees Limited to comply with its legal obligations ceases to be accurate and, in such event, provide the Ashburton (Jersey) Limited and/or Jersey General Nominees Limited with such information as Ashburton (Jersey) Limited, JTC Fund Solutions (Jersey) Limited and/or Jersey General Nominees Limited may request.

**If filling out this form electronically, please ensure you print a hard copy, then sign and return to the address listed on the front of this form.**

(1) Signature	<input type="text"/>		
Print Name	<input type="text"/>	Date	<input type="text"/>
(2) Signature	<input type="text"/>		
Print Name	<input type="text"/>	Date	<input type="text"/>
(3) Signature	<input type="text"/>		
Print Name	<input type="text"/>	Date	<input type="text"/>
(4) Signature	<input type="text"/>		
Print Name	<input type="text"/>	Date	<input type="text"/>

**Applications signed under a Power of Attorney will not be accepted. Please note that until such time as ALL satisfactory requisite documentation has been received and accepted, it will not be possible for applications to be dealt. No bank interest will be paid on monies held pending investment.**



## 11. Intermediary terms of business

This section must only be completed if you have not completed section 09 and are opting to select R class shares (i.e. retail share class).

Name of intermediary firm	<input type="text"/>		
Contact Name	<input type="text"/>		
Address	<input type="text"/>		
Town	<input type="text"/>	Country	<input type="text"/>
Postcode	<input type="text"/>		

## 11. Intermediary terms of business

Intermediary code provided to you by Ashburton (i.e. INT0001)	<input type="text"/>
First funds expected: amount £/€//\$	<input type="text"/>
Due date	<input type="text"/>
Total initial charge £/€//\$	<input type="text"/> %
Fee/commission arrangements	<input type="text"/> %

(applicable to R class shares only)

Name of Ashburton Executive with whom you have dealt with (if known)

## 12. Verification of Identity

- If you are a regulated introducer domiciled in a Jersey equivalent jurisdiction\*:
  - Applying on behalf of an individual applicant or Nominee Company, complete the Introduction Certificate (Section 12A)
- If you are a regulated introducer domiciled in an area other than a Jersey equivalent jurisdiction, please also supply documents as listed in Section 14.

\*Jersey equivalent jurisdictions are those which the Jersey Financial Services Commission considers to have anti money laundering regulations in place equivalent to those of Jersey or consistent with the Financial Actions Task Force (FATF) recommendations. A list of equivalent jurisdictions is found under Appendix B in the AML/CFT/CPF Handbook on the JFSC website: <https://www.jerseyfsc.org/industry/financial-crime/amlcftcpf-handbooks/amlcftcpf-handbook/>

**For regulated financial intermediaries/introducers in a Jersey equivalent jurisdiction only.**

### 12A. Introduction Certificate for Individuals

#### a. Assurance

We confirm that we have verified the identity of the Applicant(s), detailed in Sections 02 and 03 of this application form, and any additional supplementary application form (if applicable), in accordance with our customer due diligence procedures which are in line with or equivalent to the provisions of the Money Laundering (Jersey) Order 2008, (as amended) from time to time.

We confirm that the information contained in this Certificate accurately reflects the due diligence records held by us.

We confirm that the Applicant(s), detailed in Sections 02 and 03 of this application form, is an individual/are individuals.



## 12A. Introduction Certificate for Individuals (continued)

### b. Schedule (Information Profile)

We certify that we have confirmed the identity and verified the address of the Applicant(s) and have:

- seen the original or certified copies of the documents, as detailed in Sections 02 and 03 of this application form.
- checked any documents requiring a signature were pre-signed.
- confirmed /obtained confirmation that any associated photograph of the applicant bore a true likeness to the applicant.
- retained copies of all required documentation.

We, the intermediary/introducer, agree to provide other relevant due diligence information and copies of documentation establishing evidence of identity of the Applicant(s) within 48 hours of the request.

Intermediary/introducer company name

Intermediary code provided to you by Ashburton (i.e. INT0001)

Signed for on behalf of the introducer

Signature

Print Name

Date

Name

Date

Position

Intermediary's/Introducer's Regulator

## 13. Documentation

Under Jersey Anti-Money Laundering Legislation we are required to verify the identity and residential address of our clients and can do so in the following ways. Please submit one supporting document from section A and one from section B for all parties who exercise control over the account. All copies of identification must be certified by a suitable individual (for details of suitable certifiers, see below\*).

Incomplete documentation will delay the processing of this application and a business relationship cannot be construed to have been formed until ALL documents and additional information (if requested) have been provided.

Please note that in certain circumstances we may request additional documentation from any party included in this agreement.

### Section A: Personal Identity

- Full, clear, current, copy of passport. Showing a clear photograph, bearer's signature and expiry date to be certified as a true copy with the following wording: "Certified as a true copy of the original and true likeness of the individual".

Verification of the address used for registration of units (for example, original or certified copy of utility bill, bank statement etc. dated within the last three months). Please note that PO Boxes will not be accepted.

### Section B: Evidence of current residential address (original or certified copy). PO Boxes are not acceptable.

- Utility Bill dated within the last three months (mobile phone and credit card bills are not acceptable)
- Bank or Building Society statement dated within the last 3 months
- Record of home visit (by suitable certifier, see below\*)
- Local Authority tax bill (dated within the last 3 months)
- Mortgage Statement (dated within the last 3 months)



### 13. Documentation (continued)

**\*Suitable certifiers include: (For any additional information see "Document certification guidance" leaflet)**

- Lawyer or Notary Public or Accountant holding a registered professional qualification,
- Director or officer or manager of a regulated financial services business i.e. recognised bank or building society branch,
- An embassy, consulate or high commission of the country of issue of documentary evidence of identity,
  - i. A member of the judiciary, a senior civil servant or a serving police officer or customs officer,
  - ii. An Actuary.

(Certifiers should state they have seen the original document and that it is a complete and true copy of the original. See additional confirmation required regarding identity documents above. Quote full name, position, contact details and official stamp.)

For any further help or assistance you may require, please call Ashburton's Client Support Team on 0800 735 3899 (UK domestic) or +44 203 832 3899 (International) or email [ashburton.fundenquiries@jtcgroup.com](mailto:ashburton.fundenquiries@jtcgroup.com).

### 14. Nominee service terms and conditions - Ashburton investments SICAV only

All statements below made on behalf of Ashburton (Jersey) Limited should infer, where relevant, to JTC Fund Solutions (Jersey) Limited as administrator to the funds and / or, where appropriate as services provider to JGNL.

The Ashburton Investments SICAV has agreed that Jersey General Nominees Limited will act as nominee for the shareholders of the SICAV.

Applications into the Ashburton Investments SICAV will be purchased via the Nominee Service and will be registered in the name of Jersey General Nominees Limited, as Nominee ("the Nominee"). The following therefore applies to investors in the Ashburton Investments SICAV only.

Usage of the Nominee Service is in accordance with the terms and conditions, detailed in this section, in force which are subject to change from time to time.

By using the Nominee Service, the applicant hereby requests and authorises Ashburton (Jersey) Limited to invest such amounts as directed.

The applicant may request from time to time shares any of the Ashburton Investments SICAV to be registered in the name of Ashburton (Jersey) Limited's nominee, Jersey General Nominees Limited 'as nominee' who shall hold the same upon trust for the investor and subject to the terms and conditions set out below.

The terms and conditions upon which Ashburton (Jersey) Limited provides the Nominee Service are as follows:

1. In these terms and conditions, the following expressions shall (except where the context otherwise requires) have the following meanings:
  - i. "shares" means Participating Shares of any Share Class/Fund in Ashburton Investments SICAV held by the Nominee from time to time pursuant to these conditions;
  - ii. "client" means the person or persons to whom the Nominee Service is provided and shall include their personal representatives;
  - iii. "Nominee" means Jersey General Nominees Limited or such other nominee company as shall be nominated by Ashburton (Jersey) Limited pursuant to condition 2;
  - iv. "Nominee Service" means the service provided by the Nominee.
2. Ashburton (Jersey) Limited may from time to time at its discretion nominate some other company to act as Nominee hereunder.
3. Except for the purposes of giving effect to a change of Nominee pursuant to condition 2, the Nominee undertakes and agrees not to transfer, deal with or dispose of the shares or any of them save as the client may from time to time direct.
4. The Nominee shall not be under any duty to monitor, enhance or preserve the value of the shares.



#### 14. Nominee service terms and conditions - Ashburton investments SICAV only (continued)

5. Subject to the terms of these conditions, Ashburton (Jersey) Limited and the Nominee shall comply with the instructions of the client in relation to the redemption and conversion of shares as soon as reasonably practicable after receipt of such instructions, provided that Ashburton (Jersey) Limited and the Nominee shall not be liable for any loss or damage arising from any delay in implementing such instructions and subject to contrary instructions from the client, Ashburton (Jersey) Limited and/or the Nominee shall notify the client of all such dealings in the shares as are made on the client's behalf and forward to the client copies of all contract notes covering such dealings.
6. Subject to any contrary instructions from the client, Ashburton (Jersey) Limited and/or the Nominee will forward all notices received in connection with the shares and exercise or abstain from exercising its voting power as holder of the shares only in such manner and for such purposes as the client may from time to time in writing direct and, in the absence of such directions, in such manner as Ashburton (Jersey) Limited and/or the Nominee shall in its absolute discretion consider appropriate.
7. At any time at the request of the client, the Nominee will transfer the shares then held by the Nominee for the client into the name of the client or such other party as the client may nominate in writing subject to the completion of necessary documentation.
8. The client undertakes to indemnify and hold harmless Ashburton (Jersey) Limited and the Nominee against, and neither Ashburton (Jersey) Limited nor the Nominee shall be liable for, all actions, claims, costs, demands, expenses (including legal expenses), loss or damage of any kind whatsoever arising out of or in connection with the Nominee Service excepting any actions, claims, costs, demands, expenses, loss or damage arising from any fraud, wilful misconduct or gross negligence of Ashburton (Jersey) Limited or the Nominee.
9.
  - i. The Nominee Service may be terminated by either the client or the Nominee at the direction of Ashburton (Jersey) Limited by service of written notice on the other party of not less than one month, in which event the shares to which the client is entitled will be transferred by the Nominee to the client upon the terms of sub-clause (ii) below as soon as practicable following the date or deemed date of termination.
  - ii. The client will at any time at the request of Ashburton (Jersey) Limited or the Nominee accept the transfer into his name (or will nominate another party who will accept such transfer), of all the shares to which he is entitled and will perform all acts and things necessary to effect such transfer provided that Ashburton (Jersey) Limited or the Nominee shall before exercising this right give written notice of such exercise to the client at his last known address and such notice shall be deemed to have been received fourteen days after posting.
10.
  - i. Neither Ashburton (Jersey) Limited nor the Nominee shall have any liability for acting according to options, advice, instructions, requests, certificates, powers of attorney or other instruments or documents believed by it to be genuine and, if appropriate, validly signed. All instructions to be given to Ashburton (Jersey) Limited and/or to the Nominee hereunder shall be in writing and shall be effective upon actual receipt of the same by Ashburton (Jersey) Limited and/or the Nominee at the address as set out in the application form or such other address as shall be notified to the client from time to time;
  - ii. Neither Ashburton (Jersey) Limited nor the Nominee shall be required to follow instructions which are contrary to law or to accepted ethical standards or which Ashburton (Jersey) Limited and/or the Nominee regard(s) as incapable of performance;
  - iii. Both Ashburton (Jersey) Limited and the Nominee are hereby authorised to disclose full details of beneficial ownership of the shares held hereunder on receipt of any lawful request for the information under any legal or statutory requirements;
  - iv. Notwithstanding that any provision hereof may prove to be illegal or unenforceable the remaining provisions hereof shall continue in full force and effect.
11. In the event that the client consists of more than one individual, the undertakings, covenants and warranties given hereunder shall be joint and several.
12. These conditions and the application form relating to the Nominee Service will be governed by and construed in accordance with the laws of the Island of Jersey and the Courts of Jersey shall have non-exclusive jurisdiction in connection herewith.



## Electronic Transfer Instructions for Fund Investments

Reference to the client name must be recorded to identify the funds transferred. Please quote the client number if available.

### Ashburton Investments SICAV

#### Sterling

##### Royal Bank of Scotland International Ltd.

Sort code: 16-10-28  
Account name: Ashburton (Jersey) Limited re:  
Ashburton Investments SICAV  
Account number: 50928123  
SWIFT: RBOSJESX  
Reference (your Ashburton client No):

#### Euro

##### Royal Bank of Scotland Plc, London

SWIFT: RBOSGB2L  
Account name: Royal Bank of Scotland  
International Limited  
SWIFT: RBOSJESX  
Destination:  
Account Name: Ashburton (Jersey) Limited re:  
Ashburton Investments SICAV  
IBAN No: GB13 RBOS 161028 50928123  
Reference (your Ashburton client No):

#### US dollar

##### Wells Fargo Bank NA, New York (formerly Wachovia Bank NA)

SWIFT: PNBPUS3NNYC  
Account name: Royal Bank of Scotland  
International Limited  
SWIFT: RBOSJESX  
Destination:  
Account Name: Ashburton (Jersey) Limited re:  
Ashburton Investments SICAV  
Account No: 50928123  
Reference (your Ashburton client No):



## Electronic Transfer Instructions for Fund Investments

Reference to the client name must be recorded to identify the funds transferred. Please quote the client number if available.

### Ashburton Money Market Funds Limited

#### US dollar

##### Wells Fargo Bank NA, New York (formerly Wachovia Bank NA)

SWIFT: PNBPU3NNYC

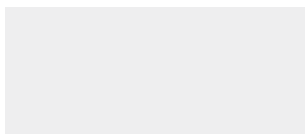
Account name: Royal Bank of Scotland  
International Limited

SWIFT Destination: RBOSJESX

Account name: Ashburton Money Market  
Funds Limited

Account number: 50557621

Reference (your Ashburton client No):



Please return to JTC Fund Solutions (Jersey) Limited as Administrator of the funds, as below:

Ashburton Investments  
PO Box 13422, DUNMOW, CM7 0PY, United Kingdom. Tel: 0800 735 3899 (UK domestic) and + 44 203 832 3899 (International).  
Email: [ashburton.funddealing@jtcgroup.com](mailto:ashburton.funddealing@jtcgroup.com) (for all fund trades) or [ashburton.fundenquiries@jtcgroup.com](mailto:ashburton.fundenquiries@jtcgroup.com) (for all fund enquiries).  
**[www.ashburtoninvestments.com](http://www.ashburtoninvestments.com)**

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