

Application form Jersey and Luxembourg regulated funds

Please use this application form to subscribe to any of the following funds:
 Ashburton Investments SICAV ("**SICAV**") via Jersey General Nominees Limited
 Ashburton Money Market Funds Limited ("**Money Market**")
 Ashburton Replica Portfolio Limited ("**Replica**")

Prospective investors are strongly recommended to read and consider the relevant prospectus before completing ALL sections of this application form in BLOCK CAPITALS.

Please return to:

Ashburton (Jersey) Limited
 PO Box 239
 IFC1
 The Esplanade
 St Helier
 Jersey
 JE4 8SJ
 Channel Islands

01. Investment details

Please indicate the Fund(s) in which you wish to invest. The minimum investment for each fund is detailed in the relevant fund prospectus.

Ashburton Investments SICAV	Investment	or	Accumulating/ Distributing
Global Balanced Fund	US\$		
Global Balanced Fund	€		
Global Balanced Fund	£		
Global Growth Fund	US\$		
Global Growth Fund	£		
Global Leaders Equity Fund	US\$		
Global Leaders Equity Fund	£		
Ashburton Money Market Funds Limited ("Money Market")			
Dollar Money Market Feeder Fund	US\$		
Ashburton Replica Portfolio Limited ("Replica")			
Dollar Asset Management Fund	US\$		
Euro Asset Management Fund	€		
Sterling Asset Management Fund	£		Acc <input type="checkbox"/> Dis <input type="checkbox"/>

02. Standard settlement instructions

Please indicate your choice with a tick. If no box is ticked, dividends will be automatically re-invested. If you are invested in more than one currency, please advise us of payment details separately.

☐ I/We hereby request that all dividends which may from time to time become payable on shares registered in the account name be reinvested; or

☐ Forwarded to the following bank details:

Name of bank

Sort / Swift code

Address

Postcode

Account name

Account no.

Currency

IBAN no.

The bank details provided above will be used to settle all redemption instructions unless otherwise advised. If bank details are not provided above, details will be requested at the time of your redemption.

03. Method of payment

Your subscription can be paid by electronic bank transfer, please refer to page 13 and 14 for details.

Please note that:

- (i) Requests for payments to a third party will not be accepted.
- (ii) Incoming payments will only be accepted from an account in the name of the investor. We cannot accept any payments introduced by a third party.
- (iii) Shares will be allocated as soon as reasonably practicable after receipt of cleared funds, or as otherwise agreed with Ashburton (Jersey) Limited, provided that all requisite documentation has been received and accepted. Investors should ensure that sufficient time is allowed for their payments to clear.
- (iv) Full bank account details will be requested at the time of a redemption request.

04. Application details

Corporate details

Corporate name

Corporate account applicant

Full name and title of account

Account designation (if required)

Place of incorporation

Date of incorporation

05. Administrator details (if applicable)

Corporate Administrator name

Corporate Administrator's registered office address

Town

Country

Postcode

06. Contact details for the primary contact for the Corporate

Contact's full name

Telephone number (work)

Mobile number

Email address

Fax number

Registered office address

Town

Country

Postcode

07. Correspondence

Correspondence address (if different to above)

Town

Country

Postcode

Valuations

Valuations are prepared quarterly and will be delivered to you via the Ashburton Online Portal unless you tick the box to opt out:

☐ I do not wish to receive valuations via the online portal, please send them via email.

08. Keeping you informed – General Data Protection Regulation 2018

We send email communications to keep you informed about our range of Funds and Portfolios, the latest company news, events and articles that we feel may be of interest.

To opt in to receiving these email communications, please tick the box below.

☐ I would like to receive investment updates, Fund and Portfolio news, market insights/articles and Fund and Portfolio commentaries, events and company news.

09. Tax classification

TIN	GIIN	Sponsored Financial Institution - FI	
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Sponsored legal name (if applicable)			
<input type="text"/>			

Financial Institutions - FI

- | | |
|---|--|
| <input type="checkbox"/> Participating Foreign FI | <input type="checkbox"/> FI in a Model 1 IGA Country |
| <input type="checkbox"/> Sponsored FI | <input type="checkbox"/> FI in a Model 2 IGA Country |
| <input type="checkbox"/> Registered Deemed Compliant FI | <input type="checkbox"/> Offshore Islands FI |

Other:

If you are an FI and unable to provide a GIIN, please select a reason below.

- | | |
|---|--|
| <input type="checkbox"/> Non Participating Foreign FI | <input type="checkbox"/> Exempt Beneficial Owner |
| <input type="checkbox"/> GIIN has been applied for and is pending | <input type="checkbox"/> Non reporting IGA FFI |

Other:

Non-Financial Foreign Entities - NFFE

- | | | |
|---------------------------------|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> Active | <input type="checkbox"/> Passive* | <input type="checkbox"/> Excepted |
|---------------------------------|-----------------------------------|-----------------------------------|

Other:

* All controlling parties must be complete section 10.

Relationship information

Type, value and volume of expected activity (eg. a single investment of £xxx)

What are the business activities of the corporate?

Source of funds - Describe the activities which have generated the funds e.g. Beneficial Owners' occupation or business activities, salary or inheritance and provide details. Please include details of which country/countries the funds originated from.

Originating country/countries of funds

Source of wealth - Describe the activities which have generated the total net worth i.e. employment, business activities, property. Please include details of the country/countries within which the net worth was originated.

Originating country/countries of wealth

Does the corporate or anyone relating to the corporate have an existing relationship with Ashburton? If so provide details. (eg. Client number: C_XXXX)

10. Anti Money Laundering (continued)

Is any party connected with/to the Corporate a Politically Exposed Person (PEP) or a family member or a close associate of a PEP?

☐ Yes

☐ No

Is any party connected with/to the Corporate connected with a high risk jurisdiction?

☐ Yes

☐ No

Is the Corporate part of a complex structure? (If yes, please provide a structure chart.)

☐ Yes

☐ No

Does the Corporate issue bearer shares?

☐ Yes

☐ No

If answered yes to any of the above please provide a full explanation, further documentary evidence may be required.
(Please continue on a separate piece of paper if you run out of space here)

11. Due diligence details of individuals connected to the Corporate

Details of all Shareholders with a holding of 10% or more should be included here. (Please provide the page as many times as required)

Person 1

☐ Director (if individual) ☐ Beneficial owner/Shareholder

Full name (include former names eg. maiden name if applicable)

Place of employment

Position held

Principal residential address

Town

Country

Postcode

Date of birth

Gender

Town/City of birth

Country of birth

Nationality/Dual nationality

Passport/ID Card No

Country of issue

Certified copy held bearing a true likeness to the individual above:

☐ Yes

☐ No

Address verification obtained via original/certified copy utility bill:

☐ Yes

☐ No

If Person 1 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance/Social Security Number (UK and CI residents only)

US Green Card Holder ☐ Yes

US Citizen ☐ Yes

Person 2

☐ Director (if individual) ☐ Beneficial owner/Shareholder

Full name (include former names eg. maiden name if applicable)

Place of employment

Position held

Principal residential address

Town

Country

Postcode

Date of birth

Gender

Town/City of birth

Country of birth

Nationality/Dual nationality

Passport/ID Card No

Country of issue

Certified copy held bearing a true likeness to the individual above:

☐ Yes

☐ No

Address verification obtained via original/certified copy utility bill:

☐ Yes

☐ No

If Person 2 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance/Social Security Number (UK and CI residents only)

US Green Card Holder ☐ Yes

US Citizen ☐ Yes

11. Details of the owner/s and controlling person/s (continued)

Person 3

☐ Director (if individual) ☐ Beneficial Owner/Shareholder

Full name (include former names eg. maiden name if applicable)

Place of employment

Position held

Principal residential address

Town

Country

Postcode

Date of birth

D D M M Y Y Y Y

Gender

Town/City of birth

Country of birth

Nationality/Dual nationality

Passport/ID Card No

Country of issue

Certified copy held bearing a true likeness to the individual above:

☐ Yes

☐ No

Address verification obtained via original/certified copy utility bill:

☐ Yes

☐ No

If Person 3 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance/Social Security Number (UK and CI residents only)

US Green Card Holder ☐ Yes

US Citizen ☐ Yes

Person 4

☐ Director (if individual) ☐ Beneficial Owner/Shareholder

Full name (include former names eg. maiden name if applicable)

Place of employment

Position held

Principal residential address

Town

Country

Postcode

Date of birth

D D M M Y Y Y Y

Gender

Town/City of birth

Country of birth

Nationality/Dual nationality

Passport/ID Card No

Country of issue

Certified copy held bearing a true likeness to the individual above:

☐ Yes

☐ No

Address verification obtained via original/certified copy utility bill:

☐ Yes

☐ No

If Person 4 has more than one country of tax residence, please advise us upon submission of application.

Country of tax residence

Domicile

Tax Identification Number (Non-UK residents)

National Insurance/Social Security Number (UK and CI residents only)

US Green Card Holder ☐ Yes

US Citizen ☐ Yes

12. Documentation

Jersey equivalent jurisdictions are those which the Jersey Financial Services Commission (JFSC) consider to have anti money laundering regulations in place equivalent to those of Jersey or consistent with the Financial Actions Task Force (FATF) recommendations.

A list of equivalent jurisdictions is found under Appendix B in the AML/CFT handbook on the JFSC website and can be viewed at the following link: <http://www.jerseyfsc.org/anti-money-laundering/regulated-financial-services-businesses/amlcft-handbook/> and as amended from time to time.

A Certification Guidance Document can be found on our website and details the due diligence documents we accept.

Due Diligence requirements for a Corporate regulated in a Jersey equivalent jurisdiction;

- ☐ Completion of the application form
- ☐ Proof of regulation
- ☐ Certified copy of current authorised signatory list dated in the last 3 months

Due Diligence requirements for a non-regulated Corporate or a Corporate based in a non-equivalent jurisdiction;

- ☐ Completion of the application form
- ☐ Structure chart if applicable
- ☐ Certified copy of Certificate of Incorporation
- ☐ Certified copy of Memorandum and Articles of Association
- ☐ Certified copy of Register of Shareholders (Due diligence may also be required for all Shareholders holding more than 10%)
- ☐ Certified copy of Register of Directors and Secretary (Due diligence may also be required for all current Directors and Secretaries)
- ☐ Certified copy of current authorised signatory list dated in the last 3 months (Due diligence may also be required for all authorised Signatories)

For Shareholders, Directors, Secretaries and Signatories that are natural persons;

- ☐ Certified copy of identity document
- ☐ Certified copy of address verification dated in the last 3 months

For Shareholders that are a Trust;

Certified copy of an extract of the Trust Deed to include;

- ☐ The name of the Trust
- ☐ Date and place of settlement
- ☐ Names of Trustee, Settlor/s and Protector/s (if applicable)
- ☐ Names of Beneficiaries
- ☐ Type of Trust
- ☐ Signatures of Trustees

For Shareholders and Directors that are a Corporate;

- ☐ Structure chart if applicable
- ☐ Certified copy of Certificate of Incorporation
- ☐ Certified copy of Memorandum and Articles of Association
- ☐ Certified copy of Register of Shareholders (Due diligence may also be required for all Shareholders holding more than 10%)
- ☐ Certified copy of Register of Directors and Secretary (Due diligence may also be required for all current Directors and Secretaries)

13. Signing authority

We hereby authorise and instruct the Manager to act upon the request or instruction;

- ☐ In accordance with the authorised signatory list provided.

or

- ☐ Other (please provide name/s and in what capacity they can sign).

Authority 1 name

Authority 2 name

Authority 1 position

Authority 2 position

14. Signatures and declarations

- (i) **I/We hereby acknowledge that prior to investing in any Fund I/we will have received and considered the applicable current Key Investor Information Document (relevant to Ashburton Investments SICAV only) and Prospectus and that this application is made under the terms of the relevant, Ashburton Replica Portfolio Limited, Ashburton Money Market Funds Limited or Ashburton Investments SICAV Prospectus and Memorandum and Articles of Association.**
- (ii) I/We declare that I am/we are not a US person(s) as described in the current Prospectus of Ashburton Investments SICAV, Ashburton Replica Portfolio Limited or Ashburton Money Market Funds Limited and that I am/we are not applying as the Nominee of a person who is a US person except for such person as permitted in a transaction that does not violate United States' securities laws.
- (iii) In consideration for Ashburton (Jersey) Limited or Jersey General Nominees Limited (for Ashburton Investments SICAV only) acting from time to time upon facsimile, email or other electronic requests from me/us, I/we hereby agree fully to indemnify and hold Ashburton (Jersey) Limited or Jersey General Nominees Limited harmless in respect of all claims, actions, damages, proceedings, costs and expenses suffered or incurred by Ashburton (Jersey) Limited or Jersey General Nominees Limited as a result, direct or otherwise, of Ashburton (Jersey) Limited or Jersey General Nominees Limited acting upon such request. I/We understand that proceeds will only be paid away to a bank account in the name of the "Investor" on receipt by Ashburton (Jersey) Limited or Jersey General Nominees Limited of an original signed authority.
- (iv) I/We confirm that any funds transferred do not or will not represent the proceeds of, or derive from, any activity, which would be considered illegal under the Anti Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(ies) of residence.
- (v) **EU Member States resident's declaration of income for the Ashburton Investments SICAV.**

I hereby agree to the exchange of information with the tax authorities of my country of residence. The information that will be disclosed include: account number, full name, residential address, date of birth, place of birth, tax identification number (TIN), amount of income and share class.
- (vi) **UK residents exchange of information.**

I hereby agree to the exchange of information with the UK tax authorities (HMRC) under intergovernmental agreements. The information that will be disclosed includes: account number, full name, residential address, date of birth, place of birth, National Insurance number, the total value of the investment as at the end of the calendar year and the total value of redemption payments made to the investor during the calendar year.
- (vii) By completing this application form I/we confirm that I/we have notified and obtained the consent of and all persons detailed herein and in accompanying documentation to the processing of their personal details and other information in accordance with the data protection notice which is set out in the Prospectus of Ashburton Investments SICAV, Ashburton Replica Portfolio Limited or Ashburton Money Market Funds Limited, as appropriate.
- (viii) I/We can confirm that I/we have discussed and agreed to the Adviser Fee shown in Section 14 and will authorise Ashburton to make payments to my/our adviser until further notice.
- (ix) I/We agree to provide to Ashburton (Jersey) Limited and/or Jersey General Nominees Limited any information and personal data it may reasonably request in order to comply with any domestic or foreign law or regulation in relation to investments in Ashburton Investments SICAV, Ashburton Replica Portfolio Limited or Ashburton Money Market Funds Limited, as appropriate.
- (x) I/We agree that any information provided to Ashburton (Jersey) Limited and/or Jersey General Nominees Limited may be passed to the competent authorities as may be requested by applicable law or the relevant authority. I/We undertake not to oppose any privacy or secrecy rule to such request and understand that any failure to comply with such information request could lead Ashburton Investments SICAV, Ashburton Replica Portfolio Limited or Ashburton Money Market Funds Limited to compulsorily redeem the shareholding held on my/our behalf in Ashburton Investments SICAV, Ashburton Replica Portfolio Limited or Ashburton Money Market Funds Limited, as appropriate.
- (xi) I/We agree to confirm the accuracy of given information periodically to ensure that Ashburton Investments SICAV, Ashburton Replica Portfolio Limited or Ashburton Money Market Funds Limited, as appropriate, complies with its legal obligations.
- (xii) I/We agree to promptly inform Ashburton (Jersey) Limited and/or Jersey General Nominees Limited if any of the representations, disclosures or information provided in order for Ashburton (Jersey) Limited and/or Jersey General Nominees Limited to comply with its legal obligations ceases to be accurate and, in such event, provide the Ashburton (Jersey) Limited and/or Jersey General Nominees Limited with such information as Ashburton (Jersey) Limited and/or Jersey General Nominees Limited may request.

14. Signatures and declarations (continued)

If completing this form electronically, please ensure you print a hard copy, then sign and return to the address detailed on the front of this form.

(1) Signature

Print name

Date

| D | D | M | M | Y | Y | Y | Y |

(2) Signature

Print name

Date

| D | D | M | M | Y | Y | Y | Y |

(3) Signature

Print name

Date

| D | D | M | M | Y | Y | Y | Y |

(4) Signature

Print name

Date

| D | D | M | M | Y | Y | Y | Y |

In order to process our client's applications in an efficient and timely manner, we will not be able to proceed with applications until all mandatory requisite documentation is received and accepted. Monies held pending will not be invested.

Applications signed under a Power of Attorney cannot be accepted.

15. Intermediary terms of business/adviser fee arrangements

Name of intermediary firm

Contact name

Address

Intermediary code

First funds expected: amount

Due date

Total initial charge £/€/ \$

Adviser fee £/€/ \$

_____ %

_____ %

Name of Ashburton representative

16. Your Financial Adviser's charges (D Class shares only)

Please **only** complete the section below if you want your Financial Adviser, to be paid from your investment. Otherwise, do not complete this section.

All Financial Adviser charges will be deducted by selling shares of your investment. The Financial Adviser charge will be paid in the currency of your investment.

Frequency

Please detail below the frequency at which deductions are to be paid.

☐ Quarterly ☐ 6 monthly ☐ Yearly

Amount

If you wish to pay your Financial Adviser a set monetary amount per year (on pro rata basis), at the frequency indicated above, please detail the amount below.

The monetary amount I wish to pay my Financial Adviser each year is US\$/£/€
(delete as applicable)

OR

Percentage

If you wish to pay your Financial Adviser a set percentage of the value of your investment, at the frequency indicated above, please detail the percentage below.

The percentage of my investment I wish to pay my Financial Adviser each year is _____ %

Payments will only be made to the Financial Advisor once the monetary amount is in excess of £250 or currency equivalent.

Electronic transfer instructions for fund investments

Reference to the client name must be recorded to identify the funds transferred. Please quote the client number if available.

Ashburton Investments SICAV

Sterling

Royal Bank of Scotland International Limited

Sort code:
16-10-28

Account name:
Ashburton (Jersey) Limited re:
Ashburton Investments SICAV

Account no:
50928123

SWIFT:
RBOSJESX

Euro

Correspondent bank details

Royal Bank of Scotland Plc, London

SWIFT:
RBOSGB2L

Primary bank details

Bank name:
Royal Bank of Scotland International Limited

SWIFT destination:
RBOSJESX

Account name:
Ashburton (Jersey) Limited re:
Ashburton Investments SICAV

IBAN no:
GB13 RBOS 161028 50928123

US dollar

Correspondent bank details

Wells Fargo Bank NA, New York
(formerly Wachovia Bank NA)

SWIFT:
PNBPUS3NNYC

Primary bank details

Bank name:
Royal Bank of Scotland International Limited

SWIFT destination:
RBOSJESX

Account name:
Ashburton (Jersey) Limited re:
Ashburton Investments SICAV

Account no:
50928123

Ashburton Money Market Funds Limited

Euro

Royal Bank of Scotland Plc, London

SWIFT:
RBOSGB2L

Account name:
Royal Bank of Scotland International Limited

SWIFT destination:
RBOSJESX

Account name:
Ashburton Money Market Funds Limited

IBAN no:
GB54RBOS16102850557621

US dollar

Wells Fargo Bank NA, New York
(formerly Wachovia Bank NA)

SWIFT:
PNBPUS3NNYC

Account name:
Royal Bank of Scotland International Limited

SWIFT destination:
RBOSJESX

Account name:
Ashburton Money Market Funds Limited

Account no:
50557621

Ashburton Replica Portfolio Limited

Sterling

Royal Bank of Scotland International Limited

Sort code:
16-10-28

Account name:
Ashburton Replica Portfolio Limited

Account no:
50557648

SWIFT:
RBOSJESX

Euro

Royal Bank of Scotland Plc, London

SWIFT:
RBOSGB2L

Account name:
Royal Bank of Scotland International Limited

SWIFT destination:
RBOSJESX

Account name:
Ashburton Replica Portfolio Limited

IBAN no:
GB04RBOS16102850557648

US dollar

Wells Fargo Bank NA, New York
(formerly Wachovia Bank NA)

SWIFT:
PNBPUS3NNYC

Account name:
Royal Bank of Scotland International Limited

SWIFT destination:
RBOSJESX

Account name:
Ashburton Replica Portfolio Limited

Account no:
50557648

Issued by Ashburton (Jersey) Limited which has its registered office at IFC1, The Esplanade, St Helier, Jersey, JE4 8SJ, Channel Islands. Regulated by the Jersey Financial Services Commission. Ashburton Investments is a registered trading name of Ashburton (Jersey) Limited. The value of investments, and the income from them, can go down as well as up and you may not recover the amount of your original investment. Past performance is not necessarily a guide to future performance. Where investment in a Fund involves exposure to currency other than that in which the Fund is denominated, changes in exchange rates may cause the value of the Fund to go up or down. For more information on the products and services detailed herein, please visit our website: ashburtoninvestments.com for the most up to date prices and performance information, prospectus, key information documents, financial reports and statements.

May 2022 (MC00261-2022)