

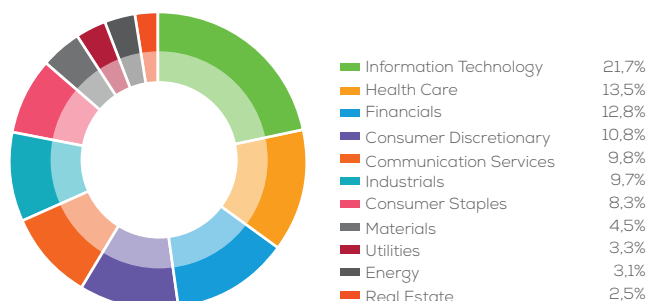
ASHBURTON GLOBAL 1200 EQUITY FUND OF FUNDS ETF

Information Sheet

Global Tracker

- The S&P Global 1200 index captures 70% of the world market cap, covering seven distinct regions and 30 countries.
- The ETF is structured as a Fund of Fund ETF and achieves efficient tracking by investing in underlying ETFs that track the seven composite headline indices comprising the S&P Global 1200 Index. The fund holds ETFs tracking the S&P500 (US), MSCI Europe, S&P TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX All Australian 50, S&P Asia 50 and S&P Latin America 40.
- Each stock in the index must meet liquidity standards and each component region has appropriate sector representation. The size of each region corresponds to its relative size in the global equity market, based on a float adjusted market value.
- The portfolio tracks a diversified equity index and thus exhibits a high-risk profile that aims to deliver capital growth over the long term (beyond 5 years).
- The ETF replicates the benchmark index by holding a diversified portfolio of global equities.

Sector allocation



Source: S&P Dow Jones Indices August 2020

Top 10 constituents by index weight

Constituent Name	Index Weight	Constituents Name	Index Weight
Apple Inc.	4.054%	Alphabet Inc C	0.986%
Microsoft Corp	3.469%	Tencent Holdings Ltd	0.956%
Amazon.com Inc	2.842%	Johnson & Johnson	0.879%
Facebook Inc A	1.381%	Berkshire Hathaway B	0.874%
Alphabet Inc A	1.006%	Nestle SA Reg	0.808%

Source: S&P Dow Jones Indices August 2020

Country breakdown

As at 31 August 2020

Country	No. of Constituents	Total market CAP (USD Million)	Index Weight (%)
United States	505	28,473,584.36	63.1
Japan	150	3,428,805.22	6.8
United Kingdom	89	1,969,116.8	4.3
Switzerland	37	1,550,498.45	3.3
Canada	60	1,422,645.73	3.2
France	51	1,866,855.72	3.1
Germany	48	1,449,045.3	2.8
Australia	49	905,914.16	2
China	13	1,453,261.23	1.9
Netherlands	19	769,964.75	1.3
South Korea	12	583,594.44	1.1
Taiwan, ROC	11	588,539.68	1
Sweden	29	447,951.76	0.9
Hong Kong SAR, China	11	395,115.84	0.7
Spain	17	443,860.76	0.7
Denmark	13	383,183.07	0.7
Italy	20	390,951.42	0.7
Brazil	17	336,217.05	0.5
Finland	11	208,930.36	0.4
Belgium	9	200,713.07	0.3
Ireland	7	118,554.57	0.2
Singapore	4	117,178.89	0.2
Mexico	10	130,217.89	0.2
Norway	7	131,881.74	0.2
Chile	9	68,982.59	0.1
Portugal	2	28,101.11	0
Peru	2	45,792.97	0
Austria	2	19,862.86	0
Luxembourg	2	14,768.77	0
New Zealand	1	10,192.58	0
Colombia	3	32,782.88	0

Source: Ashburton Investments

Why invest in the Ashburton Global 1200 Equity ETF

- Diversification: This fund will provide the investor with diversification in an investment portfolio, both from a currency and geographic perspective. This will have an impact on both risk and return.
- The S&P Global 1200 Index has a large interest in developed markets, which is currently experiencing reasonable economic growth.
- The S&P Global 1200 Index boasts exposure to some of the largest and well-respected companies globally.
- The underlying constituents are ETFs tracking the composite indices of the S&P Global 1200 Index
- No securities transfer tax is payable on the purchase of ETFs. Passive investments are regarded as a cost-effective investment option.
- First listed ETF to track the S&P Global 1200 equity index worldwide.
- Local investors, including trusts, individuals and corporates, will not have to use their offshore allowance to gain further access to markets ex-SA.

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