

Ashburton Management Company RF Proprietary Limited

Ashburton World Government Bond ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (“the portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHWGB

ISIN: ZAE000254413

(“ASHWGB”)

LISTING OF ADDITIONAL ASHBURTON WORLD GOVERNMENT BOND ETF SECURITIES

The JSE Limited has approved the listing of an additional 1 000 000 Ashburton World Government Bond ETF securities with effect from commencement of business on Tuesday, 09 February 2021, at an issue price of approximately R 7.9878 per security. Subsequent to this listing there will be 17 134 683 Ashburton World Government Bond ETF securities in issue.

Johannesburg

08 February 2021

Debt Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)