

Ashburton Management Company RF Proprietary Limited

Ashburton Top 40 ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (the “portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHT40

ISIN: ZAE000215364

(“ASHTOP40”)

DELISTING OF ASHBURTON TOP 40 ETF SECURITIES

The JSE Limited has approved the delisting of 200 000 Ashburton Top40 ETF securities, with effect from commencement of business on Wednesday, 15 December 2021. Subsequent to this delisting, there will be 35 151 693 Ashburton Top40 ETF securities in issue.

Johannesburg

13 December 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)