

## Ashburton Top 40 ETF

A portfolio in the Ashburton Collective Investment Scheme (“the portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHT40

ISIN: ZAE000215364

(“ASHTOP40”)

## REBALANCING OF THE ASHBURTON TOP 40 ETF

Notice is hereby given that the quarterly review of the FTSE/JSE Top 40 Index has resulted in a rebalancing of the Ashburton Top 40 ETF.

There have been changes to the Ashburton Top 40 ETF constituent weightings.

The complete list of current constituents and their respective weightings have been included in the table below:

Share Code	Share	Previous Weight	New Weight
ABG	ABSA GROUP LTD	1.91%	2.04%
AGL	ANGLO AMERICAN PLC	6.17%	6.18%
AMS	ANGLO AMERICAN PLATINUM	0.00%	0.76%
ANG	ANGLOGOLD ASHANTI	1.29%	1.30%
APN	ASPEN PHARMACARE HLD	0.63%	0.63%
BHP	BHP GROUP PLC	11.54%	11.23%
BID	BID CORPORATION LIMITED	1.59%	1.62%
BTI	BRIT AMERICA TOBACO	2.44%	2.45%
BVT	BIDVEST GROUP LTD	1.12%	1.13%
CFR	COM FINANCE RICHMONT SA	8.84%	8.81%
CLS	CLICKS GROUP LTD	0.72%	0.76%
CPI	CAPITEC BANK HOLDING	1.12%	1.10%
DSY	DISCOVERY LTD	0.81%	0.84%
FSR	FIRSTRAND LTD	3.33%	3.35%
GFI	GOLD FIELDS LIMITED	0.00%	0.73%
GRT	GROWTHPOINT PROPS LTD	1.18%	1.20%
INL	INVESTEC LIMITED	0.46%	0.44%
INP	INVESTEC PLC	0.99%	0.95%
MCG	MULTICHOICE GROUP LTD	0.85%	0.76%
MND	MONDI LIMITED	0.66%	0.66%
MNP	MONDI PLC	2.05%	2.02%
MRP	MR PRICE GROUP LTD	0.80%	0.88%
MTN	MTN GROUP LIMITED	2.83%	2.71%
NED	NEDBANK GROUP LTD	1.71%	1.76%
NPN	NASPERS LTD-N SHS	22.41%	21.94%
NRP	NEPI ROCKCASTLE PLC	0.70%	0.70%
NTC	NETCARE LIMITED	0.61%	0.62%
OMU	OLD MUTUAL LTD	1.73%	1.76%
PSG	PSG GROUP LIMITED	0.67%	0.67%
RDF	REDEFINE PROP LTD	0.86%	0.94%
REM	REMGRO LIMITED	1.70%	1.75%

RMH	RMB HOLDINGS LIMITED	0.95%	0.98%
SAP	SAPPI LIMITED	0.66%	0.67%
SBK	STANDARD BANK GROUP LTD	3.97%	3.96%
SHP	SHOPRITE HLDS LTD	1.32%	1.40%
SLM	SANLAM LIMITED	2.13%	2.31%
SOL	SASOL LTD	4.07%	3.94%
SPP	SPAR GROUP	0.63%	0.65%
TBS	TIGER BRANDS LIMITED	0.76%	0.74%
TFG	THE FOSCHINI GROUP LTD	0.66%	0.67%
VOD	VODACOM GROUP	1.21%	1.22%
WHL	WOOLWORTHS HLDS LTD	0.72%	0.76%

The following constituents have been added to the Ashburton Top 40:

Share Code	Share	Previous Weight	New Weight
AMS	ANGLO AMERICAN PLATINUM	0.00%	0.76%
GFI	GOLD FIELDS LIMITED	0.00%	0.73%

The following constituents have been removed from the Ashburton Top 40:

Share Code	Share	Previous Weight	New Weight
LHC	LIFE HEALTHCARE GROUP HOL	0.63%	0.00%
RNI	REINET INVESTMENTS SCA	0.58%	0.00%

These changes were applied after the close of business on 15/03/2019 and are effective from 18/03/2019.

A copy of the ETF issue document can be found at <http://www.ashburtoninvestments.com/za/individual-investor/investment-range/exchange-traded-funds/ashburton-top-40-etf>

19 March 2019

Johannesburg

Sponsor: Bridge Capital Advisors Proprietary Limited