

## Ashburton MidCap ETF

A portfolio in the Ashburton Collective Investment Scheme (“the portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHMID

ISIN: ZAE000215349

(“ASHMIDCAP”)

## REBALANCING OF THE ASHBURTON MIDCAP ETF

Notice is hereby given that the quarterly review of the FTSE/JSE MidCap Index has resulted in a rebalancing of the Ashburton MidCap ETF.

There have been changes to the Ashburton MidCap ETF constituent weightings.

The complete list of current constituents and their respective weightings have been included in the table below:

Share Code	Share	Previous weight	New Weight
AFE	A E C I LIMITED	1.05%	1.12%
ARI	AFRICAN RAINBOW MINE	1.57%	1.69%
ASR	ASSORE LIMITED	1.13%	1.21%
ATT	ATTACQ LIMITED	1.01%	1.07%
AVI	AVI LIMITED	2.80%	2.99%
BAT	BRAIT S.A.	0.79%	0.85%
BAW	BARLOWORLD LIMITED	2.50%	2.68%
CCO	CAPITAL & COUNTIES PROPS	1.67%	1.79%
CLS	CLICKS GROUP LTD	4.12%	4.54%
CML	CORONATION FUND MAN	1.14%	1.22%
COH	CURRO HOLDINGS LTD	0.39%	0.42%
DCP	DIS-CHEM PHARMACIES PTY	0.95%	1.02%
DGH	DISTELL GROUP HOLDINGS LT	1.02%	1.09%
EPP	ECHO POLSKA PROPERTIES	0.60%	0.64%
FBR	FAMOUS BRANDS LTD	0.75%	0.80%
FFA	FORTRESS REIT LTD - A	2.08%	2.23%
FFB	FORTRESS REIT LTD - B	0.96%	1.03%
GFI	GOLD FIELDS LIMITED	4.34%	4.64%
HAR	HARMONY GOLD MINING	1.19%	1.34%
HCI	HOSKEN CONS INVESTMENTS L	0.53%	0.57%
HYP	HYPROP INV LTD	1.91%	2.04%
IMP	IMPALA PLATINUM HOLDINGS	4.04%	4.32%
IPL	IMPERIAL LOGISTICS	1.01%	1.08%
ITE	ITALTILE LIMITED	0.55%	0.59%
ITU	INTU PROPERTIES PLC	1.76%	1.88%
JSE	JSE LTD	1.24%	1.33%
KAP	KAP INDUST HOLDINGS LT	1.34%	1.44%
KST	PSG KONSULT LTD	0.38%	0.41%
LBH	LIBERTY HOLDINGS LTD	1.10%	1.18%
LHC	LIFE HEALTHCARE GROUP HOL	3.57%	3.82%
MMI	MMI HOLDINGS LIMITED	1.68%	1.76%

MSM	MASSMART HOLDINGS	0.88%	0.94%
MSP	MAS REAL ESTATE INC	0.00%	1.00%
MTH	MOTUS HOLDINGS LTD	1.26%	1.51%
NHM	NORTHAM PLATINUM LTD	2.03%	2.17%
NPK	NAMPAK LIMITED	0.70%	0.75%
NTC	NETCARE LIMITED	3.49%	3.73%
OCE	OCEANA GROUP LIMITED	0.26%	0.28%
PFG	PIONEER FOODS GROUP LTD	1.11%	1.19%
PIK	PICK N PAY STORES	2.23%	2.39%
QLT	QUILTER PLC	3.01%	3.21%
RCL	RCL FOODS LTD/SOUTH AFRIC	0.26%	0.28%
RES	RESILIENT REIT LTD	1.59%	1.71%
RLO	REUNERT LIMITED	1.04%	1.11%
RPL	RDI REIT PLC	0.45%	0.48%
SAC	SA CORP REAL EST FD	0.86%	0.92%
SAP	SAPPI LIMITED	0.00%	3.99%
SGL	SIBANYE GOLD LTD	2.54%	2.72%
SNH	STEINHOFF INTERNATIONAL	0.38%	0.41%
SNT	SANTAM LIMITED	1.16%	1.24%
SPG	SUPER GROUP LIMITED	1.19%	1.27%
SPP	SPAR GROUP	3.60%	3.85%
TFG	THE FOSCHINI GROUP LTD	3.77%	4.03%
TKG	TELKOM SA SOC LIMITED	2.09%	2.24%
TRU	TRUWORTHS INT LTD	2.88%	3.08%
TSH	TSGO SUN HOLDINGS LTD	1.06%	1.13%
VKE	VUKILE PROPERTY FUND	1.51%	1.63%

The following constituents have been added to the Ashburton MidCap:

Share Code	Share	Previous Weight	New Weight
MSP	MAS REAL ESTATE INC	0.00%	1.00%
SAP	SAPPI LIMITED	0.00%	3.99%

The following constituents have been removed from the Ashburton MidCap:

Share Code	Share	Previous Weight	New Weight
ANG	ANGLOGOLD ASHANTI	7.32%	0.00%
EXX	EXXARO RESOURCES LTD	3.74%	0.00%
LTE	LIGHTHOUSE CAPITAL LTD	0.24%	0.00%
TON	TONGAAT-HULETT LIMITED	0.18%	0.00%

These changes were applied after the close of business on 15/03/2019 and are effective from 18/03/2019.

A copy of the ETF issue document can be found at <http://www.ashburtoninvestments.com/za/individual-investor/investment-range/exchange-traded-funds/ashburton-midcap-etf>

19 March 2019

Johannesburg

Sponsor: Bridge Capital Advisors Proprietary Limited