

Ashburton Management Company RF Proprietary Limited

Ashburton MidCap ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (the “portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHMID

ISIN: ZAE000215349

(“ASHMIDCAP”)

LISTINGS OF ADDITIONAL ASHBURTON MIDCAP ETF SECURITIES

The JSE Limited has approved the listing of an additional 1 000 000 Ashburton MidCap ETF and 500 000 Ashburton MidCap ETF securities, at an issue price of R6.8504084 and R6.8563168 per security respectively, with effect from commencement of business on Thursday, 11 February 2021,. Subsequent to these listings, there will be 65 100 000 Ashburton MidCap ETF securities in issue.

Johannesburg

10February 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)