

Ashburton Management Company RF Proprietary Limited

Ashburton Inflation ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (“the portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHINF

ISIN: ZAE000215331

(“ASHINFBND”)

#### LISTING OF ADDITIONAL ASHBURTON INFLATION ETF SECURITIES

The JSE Limited has approved the listing of an additional 200 000 Ashburton Inflation ETF securities with effect from commencement of business on Monday, 10 May 2021, at an issue price of approximately R20.9778 per security. Subsequent to this listing there will be 16 534 948 Ashburton Inflation ETF securities in issue.

Johannesburg

06 May 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)