

MATERIAL CHANGES

The JSE Limited (“JSE”) and the Financial Services Conduct Authority have approved the changes to the structure of the Ashburton Global 1200 Equity ETF to a Fund of Fund ETF structure.

As a result of the above approval, the following changes will be affected:

- The portfolio will now be known as the Ashburton Global 1200 FOF ETF, a portfolio in the Ashburton Collective Investment Scheme in securities, registered in terms of the Collective Investment Schemes Control Act, no 45 of 2002..
- The new ISIN will be ZAE000289872 - The new share code will be ASHEQF - The new abbreviated name will be ASHGSEQFOF

Effective Date: 01 September 2020