

Ashburton Global 1200 Equity ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities (“the portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHGEG

ISIN: ZAE000249967

(“ASHGEG”)

FINAL ANNOUNCEMENT IN RESPECT OF THE CHANGE OF THE FUND STRUCTURE OF THE ASHBURTON GLOBAL 1200 EQUITY ETF, TRACKING THE S&P GLOBAL 1200 INDEX TO A FUND OF FUND STRUCTURE (“AMENDMENTS”).

Investors are referred to the SENS announcements of 22 June 2020 regarding the Amendments, of 25 June 2020 regarding the subsequent amendment to the ballot procedure and of 11th August 2020 regarding the ballot results .

The JSE Limited (“JSE”) and the Financial Services Conduct Authority have approved the changes to the structure of the Ashburton Global 1200 Equity ETF to a Fund of Fund ETF structure.

As a result of the above approval, the following changes will be affected:

- The portfolio will now be known as the Ashburton Global 1200 FOF ETF, a portfolio in the Ashburton Collective Investment Scheme in securities, registered in terms of the Collective Investment Schemes Control Act, no 45 of 2002
- The new ISIN will be ZAE000289872
- The new share code will be ASHEQF
- The new abbreviated name will be ASHGEGFOF

The salient dates in respect of the Amendments as announced on 22 June 2020 are amended as follows:

Expected timeline for the implementation of the Amendments	2020
Announcement of proposed amendments and Ballot	Monday, 22 June
Last day for investors to respond to their JSE brokers/ CSDPs on whether they approve the Amendments as set out in this announcement or not	Tuesday, 4 August
SENS finalisation announcement of approval of the Amendments, 11h00	Tuesday, 1 September

Last Day to Trade in the Ashburton Global 1200 Equity ETF ("ASHGEQ")	Tuesday, 8 September
Suspension of trading of Ashburton Global 1200 Equity ETF ("ASHGEQ")	Wednesday, 9 September
Commencement of trading in Ashburton Global 1200 Equity Fund of Funds ETF ("ASHEQF"), ISIN ZAE000289872	Wednesday, 9 September
Record date	Friday, 11 September
Accounts of dematerialised securities holders updated at their CSDPs or brokers	Monday, 14 September
Termination of trading of Ashburton Global 1200 Equity ETF ("ASHGEQ")	Tuesday, 15 September

No creations or redemptions will be allowed between 1 September 2020 until 8 September 2020, both days inclusive.

1 September 2020

Trustee: Standard Chartered Bank