



PROXY VOTING REPORT

QUARTER 3 2022



Company name

Company	DTC
Meeting	AGM
Date	27-Jul-22

No.	Resolution	Resolution Type	House Recommendation
O1	Re-election of IP Dittrich	Ordinary	For
O2	Re-election of CRK Medlock	Ordinary	For
O3	Re-election of MJN Njeke	Ordinary	For
O4	Election of DS Sita	Ordinary	For
O5	Reappointment of independent auditors	Ordinary	For
O6	Election of Audit, Risk and Compliance Committee members:		
	6.1 Election of MJN Njeke	Ordinary	For
	6.2 Election of DS Sita	Ordinary	For
	6.3 Election of CRK Medlock	Ordinary	For
O7	Non-binding advisory vote on Remuneration Policy	Ordinary	Against
O8	Non-binding advisory vote on Remuneration Implementation	Ordinary	Against
S1	Approval of non-executive directors' fees	Special	Against
S2	Authority to provide financial assistance to any Group company	Special	For
S3	General authority to repurchase shares	Special	For
O9	Authority to sign all documents required	Ordinary	For

Company name

Company	NRP
Meeting	AGM
Date	30-Jun-22

No.	Resolution	Resolution Type	House Recommendation
1	Appointment of Eliza Predoiu	Ordinary	For
2	Re-appointment of the Audit Committee members		For
2.1	Andreas Klingen (Chairperson)	Ordinary	For
2.2	Andre van der Veer	Ordinary	For
2.3	Antoine Dijkstra	Ordinary	For
2.4	Ana-Maria Mihaescu	Ordinary	For
3	Authorising Directors to determine Non-Executive Directors' remuneration	Ordinary	Against
4	Appointment of Ernst and Young Accountants LLP as the Auditor following the Dutch Migration	Ordinary	For
5	Authorising Directors to determine the Dutch Auditor's remuneration	Ordinary	For
6	Authority to give effect to resolutions	Ordinary	For
7	General authority to issue shares for cash	Special	For
8	General authority to repurchase shares	Special	For
9	Authority to cancel repurchased shares	Special	For
10	Approval of Remuneration Policy	Non-binding	Against
11	Endorsement of Remuneration Implementation Report	Non-binding	Against
13	Approval of non-executive directors' fees	Special	For
14	Authority to issue shares to directors who elect to reinvest their distributions under the reinvestment option	Special	Against
15	General authority to repurchase shares	Special	For
6	To place the authorised but unissued ordinary share capital of the Company under the control of the directors.	Ordinary	For
7	To endorse the Company's remuneration policy.	Non-binding	Against
8	To endorse the Company's remuneration implementation report	Non-binding	Against
9	To approve the proposed remuneration of the non-executive directors for their services as directors, payable from 1 June 2022 to, and including, the last day of the month preceding the date of the next AGM.	Special	Against
10	To grant a general authority to the directors to approve repurchase of the Company's ordinary shares	Special	For
11	To grant a general authority to the Company to approve financial assistance in terms of section 45 of the Companies Act No. 71 of 2008.	Special	For

Company name

Company	MAS
Meeting	OGM
Date	30-Jun-22

No.	Resolution	Resolution Type	House Recommendation
1	Approval of the acquisition of properties	Ordinary	Against
2	Execution of the DJV relationship extension letter	Ordinary	For

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Company name

Company	PIK
Meeting	AGM
Date	26-Jul-22

No.	Resolution	Resolution Type	House Recommendation
1	Appointment of the external auditors and designated audit partner	Ordinary	For
2			
2.1	Re-election of David Friedland as director	Ordinary	For
2.2	Re-election of Aboubakar Jakoet as director	Ordinary	Against
2.3	Re-election of Annamarie van der Merwe as director	Ordinary	For
2.4	Re-election of Jeff van Rooyen as director	Ordinary	Against
2.5	Appointment of Suzanne Ackerman-Berman as a nonexecutive director	Ordinary	For
3			
3.1	Appointment of Aboubakar Jakoet to the audit, risk and compliance committee	Ordinary	Against
3.2	Appointment of Jeff van Rooyen to the audit, risk and compliance committee	Ordinary	Against
3.3	Appointment of Audrey Mothupi to the audit, risk and compliance committee	Ordinary	Against
3.4	Appointment of David Friedland to the audit, risk and compliance committee	Ordinary	Against
3.5	Appointment of Mariam Cassim to the audit, risk and compliance committee	Ordinary	For
3.6	Appointment of Haroon Bhorat to the audit, risk and compliance committee	Ordinary	For
4	Directors' authority to implement special and ordinary resolutions	Ordinary	For
1	Endorsement of remuneration policy	Advisory	Against
2	Endorsement of remuneration implementation	Advisory	Against
1	Directors' fees	Special	Against
2	Provision of financial assistance to related or inter-related companies and others	Special	
2.1	Financial assistance to related or inter-related companies	Special	For
2.2	Financial assistance to persons	Special	For
3	Replacement of the Company's Memorandum of Incorporation	Special	For
4	General approval to repurchase Company shares	Special	For

Company name

Company	VKE
Meeting	AGM
Date	30-Aug-22

No.	Resolution	Resolution Type	House Recommendation
	Ordinary resolution 1 Adoption of annual financial statements	Ordinary	For
	Ordinary resolution 2 Reappointment of auditors	Ordinary	For
	Ordinary resolution 3 Re-election of directors		
	Ordinary resolution 3.1 LR Cohen	Ordinary	For
	Ordinary resolution 3.2 RD Mokate	Ordinary	Against
	Ordinary resolution 3.3 AMSS Mokgabudi	Ordinary	For
	Ordinary resolution 3.4 B Ngonyama	Ordinary	For
	Ordinary resolution 3.5 H Ntene	Ordinary	Against
	Ordinary resolution 4 Election of members to audit and risk committee		
	Ordinary resolution 4.1 RD Mokate	Ordinary	Against
	Ordinary resolution 4.2 AMSS Mokgabudi	Ordinary	For
	Ordinary resolution 4.3 B Ngonyama	Ordinary	For
	Ordinary resolution 5 Unissued shares	Ordinary	For
	Ordinary resolution 6 General authority to issue shares for cash	Ordinary	For
	Ordinary resolution 7.1 Remuneration: policy (advisory vote)	Ordinary	Against
	Ordinary resolution 7.2 Remuneration: policy implementation (advisory vote)	Ordinary	Against
	Ordinary resolution 8 Implementation of resolution	Ordinary	For
	Special resolution 1 Financial assistance to related and inter-related companies	Special	For
	Special resolution 2 Financial assistance for subscription of securities	Special	For
	Special resolution 3 Non-executive director remuneration	Special	For
	Special resolution 3.1 Retainer: Non-executive director	Special	For
	Special resolution 3.2 Retainer: Chairman of the board (all-inclusive fee)	Special	For
	Special resolution 3.3 Retainer: Chairman of the audit and risk committee	Special	For
	Special resolution 3.4 Retainer: Chairman of the social, ethics and human resources committee	Special	For
	Special resolution 3.5 Retainer: Chairman of the property and investment committee	Special	For

Company name

Company	PIK
Meeting	AGM
Date	26-Jul-22

No.	Resolution	Resolution Type	House Recommendation
1	Acceptance of annual financial statements	Ordinary	For
2	Confirmation and approval of payment of dividends	Ordinary	For
3	Reappointment of PricewaterhouseCoopers Inc. as auditor	Ordinary	For
4	Appointment of Deloitte as auditor	Ordinary	For
5	To confirm the appointment of S Dubey as an independent non-executive director	Ordinary	For
6	To re-elect the following directors		
6.1	D Meyer	Ordinary	Against
6.2	M Girotra	Ordinary	For
6.3	JP Bekker	Ordinary	For
6.4	SJZ Pacak	Ordinary	Against
6.5	JDT Stofberg	Ordinary	Against
7	Appointment of the following audit committee members:		
7.1	M Girotra	Ordinary	For
7.2	AGZ Kemna	Ordinary	For
7.3	SJZ Pacak	Ordinary	For
8	To endorse the company's remuneration policy	Ordinary	Against
9	To endorse the implementation report of the remuneration report	Ordinary	Against
10	Approval of general authority placing unissued shares under the control of the directors	Ordinary	Against
11	Approval of general issue of shares for cash	Ordinary	Against
12	Authorisation to implement all resolutions adopted at the annual general meeting	Ordinary	For
1	Approval of the remuneration of the non-executive directors for financial year		
1.1	Board: Chair	Special	For
1.2	Board: Member	Special	Against
1.3	Audit committee: Chair	Special	For
1.4	Audit committee: Member	Special	For

Company name

Company	PIK
Meeting	AGM
Date	26-Jul-22

No.	Resolution	Resolution Type	House Recommendation
1	Adoption of the annual financial statements	Ordinary	For
2	Re-election of directors retiring by rotation		
2.1	Stewart Cohen	Ordinary	Against
2.2	Keith Getz	Ordinary	For
2.3	Mmaboshadi Chauke	Ordinary	For
3	Confirmation of appointment of Steve Ellis as non-executive director	Ordinary	For
4	Election of independent auditor	Ordinary	For
5	Election of members of the audit and compliance committee		
5.1	Daisy Naidoo	Ordinary	Against
5.2	Mark Bowman	Ordinary	For
5.3	Mmaboshadi Chauke	Ordinary	For
6	Non-binding advisory vote on the remuneration policy	Ordinary	Against
7	Non-binding advisory vote on the remuneration implementation report	Ordinary	Against
8	Adoption of the SETS committee report	Ordinary	For
9	Signature of documents	Ordinary	For
10	Control of unissued shares (excluding issues for cash)	Ordinary	For
11	General issue of shares for cash	Ordinary	For
1	Non-executive director remuneration:		
1.1	Independent non-executive chair of the board R 1 867 122	Special	For
1.2	Honorary chair of the board R 908 776	Special	For
1.3	Lead independent director of the board R 631 047	Special	For
1.4	Non-executive directors R 430 303	Special	For
1.5	Audit and compliance committee chair R 346 318	Special	For
1.6	Audit and compliance committee members R 169 539	Special	For
1.7	Remuneration and nominations committee chair R 227 695	Special	For

Company name

Company FSR

Meeting GM

Date 25-Aug-22

No.	Resolution	Resolution Type	House Recommendation
1	Special Resolution Number 1 – Repurchase of Preference Shares from Directors or prescribed officers or their related persons in terms of section 48(8)(a) of the Companies Act as a result of the Scheme or the Standby Offer	Special	For
2	Special Resolution Number 2 – Acquisition of more than 5% of the issued Preference Shares in terms of section 48(8)(b), read with the requirements of sections 114 and 115, of the Companies Act in terms of the Scheme or the Standby Offer	Special	For
3	Ordinary Resolution Number 1 – Authority granted to Directors	Ordinary	For

Company FSRP

Meeting GM

Date 25-Aug-22

No.	Resolution	Resolution Type	House Recommendation
1	Special Resolution Number 1 – Repurchase of Preference Shares from Directors or prescribed officers or their related persons in terms of section 48(8)(a) of the Companies Act as a result of the Scheme or the Standby Offer	Special	For
2	Special Resolution Number 2 – Acquisition of more than 5% of the issued Preference Shares in terms of section 48(8)(b), read with the requirements of sections 114 and 115, of the Companies Act in terms of the Scheme or the Standby Offer	Special	For
3	Ordinary Resolution Number 1 – Authority granted to Directors	Ordinary	For

Company FSRP

Meeting GM

Date 25-Aug-22

No.	Resolution	Resolution Type	House Recommendation
1	Special Resolution Number 1 – Approval of the Scheme	Special	For

Company name

Company	EQU
Meeting	AGM
Date	17-Aug-22

No.	Resolution	Resolution Type	House Recommendation
1	Non-executive director remuneration	Special	For
2	General approval to repurchase shares	Special	For
3	Financial assistance in terms of section 45 of the Companies Act to related and inter-related parties	Special	For
4	Financial assistance in terms of section 44 of the Companies Act	Special	For
1	Adoption of annual financial statements	Ordinary	For
2	Re-appointment of auditors	Ordinary	For
3	Re-election of directors		
3.1	Mustaq Brey	Ordinary	For
3.2	Eunice Cross	Ordinary	For
3.3	Keabetswe Ntuli	Ordinary	For
4	Appointment of Ndabezihle Mkize as a director	Ordinary	For
5	Re-election of members of the Audit Committee		
5.1	Ruth Benjamin-Swales	Ordinary	For
5.2	Mustaq Brey	Ordinary	For
5.3	Keabetswe Ntuli	Ordinary	For
5.4	Doug Murray	Ordinary	For
6	The report of the Social, Ethics and Transformation Committee	Ordinary	For
7	Unissued shares under control of directors	Ordinary	For
8	General authority to issue shares for cash	Ordinary	For
9	Specific authority to issue shares pursuant to a reinvestment option	Ordinary	For
10	Implementation of resolutions	Ordinary	For
1	Endorsement of Remuneration Policy	Non-binding	For
2	Endorsement of Remuneration Implementation Report	Non-binding	For

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