



Proxy Voting Report

Quarter 4 (2023)

FULLY INVESTED

Company	NPH
Meeting	AGM
Date	30-Oct-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1.1	Re-election of Mr TI Mvusi as a director	For
1.2	Re-election of Mr GT Lewis as a director	For
1.3	Re-election of Dr NY Jekwa as a director	For
2	Re-appointment of PricewaterhouseCoopers Incorporated (with the designated external audit partner being Mr AJ Rossouw CA(SA)) as the independent external auditors of the group	For
3.1	Election of Ms HH Hickey as a member of the audit and risk committee	For
3.2	Election of Dr NY Jekwa as a member of the audit and risk committee, subject to her re-election as director pursuant to ordinary resolution number 1.3	For
3.3	Election of Mr MH Jonas as a member of the audit and risk committee	For
4.1	Non-binding endorsement of the group's remuneration policy	For
4.2	Non-binding endorsement of the group's remuneration implementation report	For
	Special Resolutions	
1	Approval of non-executive directors' fees	For
2	Approval of financial assistance in terms of sections 44 and 45 of the Companies Act	For
3	Approval of general authority to repurchase issued shares	For

Company	IMP
Meeting	AGM
Date	30-Oct-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1	Appointment of external auditors	For
2	Re-election and election of directors	For
2.1	Thandi Orleyn	For
2.2	Boitumelo Koshane	For
2.3	Preston Speckmann	For
3	Appointment members of the audit and risk committee	For
3.1	Dawn Earp	For
3.2	Ralph Havenstein	For
3.3	Mametja Moshe	For
3.4	Preston Speckmann	For
4	Directors' authority to implement special and ordinary resolutions	For
	Non-binding	
5.1	Endorsement of the Company's remuneration policy	Against
5.2	Endorsement of the Company's remuneration	Against
	Special Resolutions	
1	Approval of non-executive directors' and committee members remuneration	For
1.1	Remuneration of the chairperson of the board	For
1.2	Remuneration of the Lead Independent Director	For
1.3	Remuneration of non-executive directors	Against
1.4	Remuneration of Audit and risk committee Chairperson	For
1.5	Remuneration of Audit and risk committee member	For
1.6	Remuneration of Social, transformation and remuneration committee Chairperson	For
1.7	Remuneration of Social, transformation and remuneration committee member	For

1.8	Remuneration of Nomination, governance and ethics committee Chairperson	For
1.9	Remuneration of Nomination, governance and ethics committee member	For
1.10	Remuneration of Health, safety and environment committee Chairperson	For
1.11	Remuneration of Health, safety and environment committee member	For
1.12	Remuneration of Strategy and investment committee Chairperson	For
1.13	Remuneration of Strategy and investment committee member	For
1.14	Remuneration for ad-hoc meetings fees per additional board or committee meeting	For
2	Authority to provide financial assistance	For
3	Increase of authorised but unissued share capital and amendment to MOI	For
4	Repurchase of Company's shares by Company or subsidiary	For

Company	EMI
Meeting	AGM
Date	14-Nov-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	For
1	Ordinary Resolution 1: Re-appointment of independent external auditors	
2	Ordinary Resolution 2: Re-election of directors	For
2.1	Re-election of Mr J Templeton as a non-executive director	For
2.2	Re-election of Mr D Thomas as an independent non-executive director	For
2.3	Appointment of Mr J Day as a non-executive director	
3	Ordinary Resolution 3: Appointment of the chairman and members of the Audit Committee	For
3.1	Appointment of Mr V Nkonyeni as a member and chairman of the Audit Committee	Against
3.2	Appointment of Mr V Mahlangu as a member of the Audit Committee	For
3.3	Appointment of Mr D Thomas as a member of the Audit Committee	
4	Ordinary resolution number 4: Approval of remuneration policy and implementation report	Against
4.1	Approval of remuneration policy	Against
4.2	Approval of implementation report	For
5	Ordinary resolution number 5: General authority to issue shares for cash	For
6	Ordinary resolution number 6: Signature of documents	For
	Special Resolutions	
7	7. Special resolution number 1: Approval of the non-executive directors' remuneration	
1.1	Board Chairperson	For
1.2	Board Member	Against
1.3	Chairperson Audit Committee and Risk Committee	For
1.4	Audit Committee Member and Risk Committee Member	For
1.5	Chairperson Remuneration Committee	For
1.6	Remuneration Committee Member	For
1.7	Chairperson Finance Committee	For

1.8	Finance Committee Member	For
1.9	Chairperson Investment Committee	For
1.10	Investment Committee Member	For
1.11	Chairperson Environmental, Social and Governance Committee	For
1.12	Environmental, Social and Governance Committee Member	For
1.13	Ad hoc meetings (per hour)	For
2	8. Special resolution number 2: Financial assistance for subscription or purchase of securities	For
3	9. Special resolution number 3: Authority to provide loans or other financial assistance, as contemplated in section 45 of the Companies Act	For
4	10. Special resolution number 4: General approval to acquire ordinary shares	For

Company	ATT
Meeting	AGM
Date	16-Nov-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1	To confirm the appointment of Ms FFT De Buck, as director with effect from 1 February 2023.	
2	To confirm the appointment of Mr GT Rohde, as director with effect from 1 February 2023.	For
3	Confirmation of the appointment of Ernst & Young, as independent auditors, with Ernest van Rooyen as the engagement partner on the audit.	For
4	The re-election of Mr TP Leeuw who retires by rotation in terms of Attacq's MOI.	For
5	The re-election Mr AE Swiegers who retires by rotation in terms of Attacq's MOI.	For
6	The re-election of Ms HR El Haimer who retires by rotation in terms of Attacq's MOI.	Against
7.1	Subject to ordinary resolution 5, to confirm the re-appointment of independent non-executive director, Mr AE Swiegers, as member and chairperson of the audit and risk committee.	For
7.2	Subject to ordinary resolution 6, to confirm the re-appointment of independent non-executive director, Ms HR El Haimer as member of the audit and risk committee.	Against
7.3	Subject to ordinary resolution 1, to confirm the appointment of independent non-executive director, Ms FFT De Buck, as member of the audit and risk committee.	For
8	Place authority for 5% (five percent) of the issued shares to be placed under the control of the directors.	For
9	Place authority for 5% (five percent) of the issued shares, excluding treasury shares, to be placed under the control of the directors for cash.	For
10	Authorise directors to allot and issue shares for the exclusive purpose of affording shareholders opportunity to reinvest their distributions in new shares.	For
11	Authorise any one director or the company secretary to do all things and sign all documents and take all such action as consider necessary to implement the resolutions. All ordinary resolutions, other than ordinary resolution number 9, shall require 50%(fifty percent) of the votes cast by shareholders present or represented by proxy at this AGM, entitled to vote, in order to pass.	For
12.1	Confirm support for the group's remuneration policy.	Against
12.2	Confirm support for the group's remuneration implementation policy.	Against
	Special Resolutions	
1	Approve the basis for compensation of non-executive directors and annual fees payable.	Against
2.1	Authorise the directors to provide financial assistance to related or inter-related company in terms of section 44.	For
2.2	Authorise the directors to provide financial assistance to related or inter-related company in terms of section 45.	For
3	Authorise the company to allot and issue shares to employees under the long-term incentive plan.	For
4	Authorise directors to approve the repurchase of ordinary shares issued.	For

Company	SOL
Meeting	AGM
Date	16-Nov-23

No.	Resolution	House Recommendation
	Non-binding Resolutions	
1	To endorse the company's remuneration policy	Against
2	To endorse the implementation report of the company's remuneration policy	Against
3	To endorse Sasol's commitment to, and progress on, its decarbonisation pathway which supports the company's ability to generate long-term value and the company's 2023 Climate Change Report's consistency with the Task Force on Climate related Financial Disclosure requirements.	Against
	Ordinary Resolutions	
4	To re-elect each by way of a separate vote, the following directors who are required to retire in terms of clause 22.2.1 of the company's MOI:	
4.1	Mr MJ Cuambe	For
4.2	Ms MBN Dube	For
4.3	Dr M Flöel	For
4.4	Mr FR Grobler	For
4.5	Ms MEK Nkeli	For
5	To appoint KPMG Inc, nominated by the company's audit committee, as independent auditor of the company and the group.	For
6	To elect each by way of a separate vote, the members of the Audit Committee:	
6.1	Ms MBN Dube	For
6.2	Ms KC Harper	For
6.3	Ms GMB Kennealy	For
6.4	Ms NNA Matyumza	For
6.5	Mr S Subramoney	For
6.6	Mr S Westwell	Against
	Special Resolutions	
1	To approve the remuneration payable to non-executive directors of the company for their services as directors	Against
2	To authorise the board to approve the general repurchase by the company or by any of its subsidiaries, of any of the company's ordinary shares and/or Sasol BEE Ordinary shares.	For

3	To authorise the board to approve the purchase by the company (as part of a general repurchase in accordance with special resolution number 2), of its issued ordinary or Sasol BEE Ordinary shares from a director and/or a prescribed officer of the company, and/or persons related to a director or prescribed officer of the company.	For
4	To authorise the directors to issue shares for cash.	For

Company	CLH
Meeting	AGM
Date	23-Nov-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1	Ordinary resolution number 1: Re-election of directors	
1.1	Mr G G Huysamer	For
1.2	Dr M S P Marutlulle	For
2	Ordinary resolution number 2: Re-appointment of external auditor	For
3	Ordinary resolution number 3: Appointment of group audit committee members	
3.1	Ms M G Mokoka	For
3.2	Mr G G Huysamer	For
3.3	Mr A R Lapping	For
3.4	Ms N Medupe	Against
4	Ordinary resolution number 4: Adoption of Conditional Share Plan	For
5	Ordinary resolution number 5: Placing of the authorised but unissued shares under the control of the directors	For
6	Ordinary resolution 6: Authority to make and implement the odd-lot offer, specifically the repurchase of the odd-lot holdings from the odd-lot holders who do not make an election	For
7	Ordinary resolution number 7: Authority to implement resolutions	For
8	Advisory vote: Remuneration policy and implementation report	
8.1	Remuneration policy	Against
8.2	Remuneration implementation report	Against
	Special Resolutions	
9	Special resolution number 1: Approval of non-executive directors' remuneration	
9.1	Chairman of the board	For
9.2	Deputy chairman	For
9.3	Director	For
9.4	Chairman of the audit committee	For

9.5	Other audit committee members	For
9.6	Chairman of the remuneration and nominations committee	For
9.7	Other remuneration and nominations committee members	For
9.8	Chairman of the risk committee	For
9.9	Other risk committee members	For
9.10	Chairman of the social and ethics committee	For
9.11	Other social and ethics committee members	For
9.12	Ad hoc committee	For
10	Special resolution number 2: Inter-group financial assistance	For
11	Special resolution number 3: Authority to effect amendments to the MOI – Odd-lot	For
12	Special resolution number 4: Authority to effect amendments to the MOI – Fractional entitlements	For
13	Special resolution number 5: Specific authority to repurchase shares from odd-lot holders	For
14	Special resolution number 6: General authority to repurchase or acquire ordinary shares	For

Company	WBO
Meeting	AGM
Date	23-Nov-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1.1	Ordinary resolution number 1.1: Re-election of Ms KM Forbay as director	For
1.2	Ordinary resolution number 1.2: Re-election of Mr AJ Bester as director	For
1.3	Ordinary resolution number 1.3: Re-election of Mr RW Gardiner as director	For
1.4	Ordinary resolution number 1.4: Election of Ms NN Sonqushu as director	For
1.5	Ordinary resolution number 1.5: Election of Mr AC Logan as director	For
2	Ordinary resolution number 2: Appointment of independent auditors	For
3.1	Ordinary resolution number 3.1: Appointment of Mr AJ Bester as Audit Committee member and chairperson	For
3.2	Ordinary resolution number 3.2: Appointment of Mr RW Gardiner as Audit Committee member	For
3.3	Ordinary resolution number 3.3: Appointment of Ms KM Forbay as Audit Committee member	For
3.4	Ordinary resolution number 3.4: Appointment of Ms NN Sonqushu as Audit Committee member	For
4	Ordinary resolution number 4: Non-binding advisory vote on WBHO's Remuneration Policy	Against
5	Ordinary resolution number 5: Non-binding advisory vote on WBHO's Implementation Report On The Remuneration Policy	Against
6	Ordinary resolution number 6: Placing unissued shares under the control of the directors	For
7	Ordinary resolution number 7: Directors' and/or Company Secretary authority to implement special and ordinary resolutions	For
	Special Resolutions	
1	Special resolution number 1: Approval of directors' fees for 2024/2025 financial year	Against
2	Special resolution number 2: Financial assistance to directors, prescribed officers, employee share scheme beneficiaries and related or inter-related companies and corporations	For
3	Special resolution number 3: General authority to repurchase Company shares	For

Company	GRT
Meeting	AGM
Date	28-Nov-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
	Re-election of Non-executive Directors who are to retire at the meeting and hold themselves available for re-election	
1.1.1	Mr R Gasant	For
1.1.2	Mrs KP Lebina	For
1.1.3	Mr AH Sangqu	For
1.2	Election of Audit Committee members	
1.2.1	Mr M Hamman	For
1.2.2	Mr FM Berkeley	For
1.2.3	Mrs KP Lebina (subject to the adoption of resolution 1.1.2)	For
1.2.4	Mr CD Raphiri	For
1.2.5	Mr AH Sangqu (subject to the adoption of resolution 1.1.3)	For
1.3	Re-appointment of EY as external auditor and Ms J Fitton as engagement partner	For
1.4.1	Advisory, non-binding approval of remuneration policy	Against
1.4.2	Advisory, non-binding approval of remuneration policy's implementation	Against
1.5	To place the unissued authorised ordinary shares of the company under the control of the Directors	For
1.6	Specific and exclusive authority to issue ordinary shares to afford shareholders' distribution reinvestment alternatives	For
1.7	General but restricted authority to issue shares for cash	For
1.8	Proposed amendments to the Growthpoint Staff Incentive Scheme Deed and Rules	For
1.9	To receive and accept the report of the Social, Ethics and Transformation Committee	For
	Special Resolutions	
2.1	Special resolution: Approval of Non-executive Directors' fees for financial year ending 30 June 2024	For
2.2	Special resolution: Financial assistance in terms of section 44 of the Companies Act	For
2.3	Special resolution: Financial assistance in terms of section 45 of the Companies Act	For
2.4	Special resolution: Authority to repurchase ordinary shares	For

Company	HYP
Meeting	AGM
Date	29-Nov-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1	Ordinary resolutions numbers 1.1 to 1.4: Re-Election of directors	
1.1	Thabo Mokgatlha	Against
1.2	Zuleka Jasper	For
1.3	Kevin Ellerine	Against
1.4	Brett Till	For
2	Ordinary resolutions numbers 2.1 to 2.3: Appointment of the members of the Audit and Risk Committee	
2.1	Thabo Mokgatlha (chairperson)	Against
2.2	Zuleka Jasper	For
2.3	Annabel Dallamore	For
3	Ordinary resolution number 3: Re-appointment of the External Auditor	For
4	Ordinary resolution number 4: General authority to issue shares for cash	For
	Non-binding Resolutions	
5	Non-binding resolution number 5: Endorsement of the remuneration policy	Against
6	Non-binding resolution number 6: Endorsement of the remuneration implementation report	Against
	Special Resolutions	
7	Special resolution number 1: Share repurchases	For
8	Special resolution number 2: Financial assistance to related and inter-related parties	For
9	Special resolutions numbers 3.1 to 3.12: Approval of non-executive directors' fees	
	3.1 Board chairperson	For
	3.2 Non-executive directors	Against
	3.3 Audit and Risk Committee chairperson	For
	3.4 Audit and Risk Committee member	For

	3.5 Audit and Risk Committee attendee (per meeting)	For
	3.6 Remuneration and Nomination Committee chairperson	For
	3.7 Remuneration and Nomination Committee member	For
	3.8 Social and Ethics Committee chairperson	For
	3.9 Social and Ethics Committee member	For
	3.10 Social and Ethics Committee attendee (per meeting)	For
	3.11 Investment Committee chairperson (per meeting)	For
	3.12 Investment Committee member (per meeting)	For
10	Ordinary resolution number 7: Signature of documentation	For

Company	FSR
Meeting	AGM
Date	30-Nov-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1	Re-election of directors of the company by way of separate resolution	
1.1	Z Roscherr	For
1.2	T Winterboer	For
1.3	Vacancy filled by director during the year: TC Isaacs	For
2	Appointment of external auditors	
2.1	Ernst & Young Inc.	For
2.2	PricewaterhouseCoopers Inc.	For
3	General authority to issue authorised but unissued ordinary shares for cash	For
4	Signing authority to director and/or group company secretary	For
	Non-binding Resolutions	
1	Advisory endorsement on a non-binding basis for the remuneration policy	Abstain
2	Advisory endorsement on a non-binding basis for the remuneration implementation report	Abstain
	Special Resolutions	
1	General authority to repurchase ordinary shares	For
2.1	Financial assistance to directors and prescribed officers as employee share scheme beneficiaries	For
2.2	Financial assistance to related and interrelated entities	For
3	Remuneration of non-executive directors with effect from 1 December 2023	For

Company	MSP
Meeting	AGM
Date	7-Dec-23

No.	Resolution	House Recommendation
	Ordinary business - requiring the support of a majority of in excess of 50% of the voting rights exercised to be passed	
1	To receive and adopt the audited annual financial statements for the year to 30 June 2023 and the directors' commentary and the independent auditor's report.	For
2	2. To re-appoint PricewaterhouseCoopers Malta (PwC) as the auditor of the Company.	For
3.1	To confirm Mihail Vasilescu – Non-Executive Director.	For
3.2	To confirm Stefan Briffa – Executive Director.	For
3.3	To re-elect Claudia Pendred – Non-Executive Director.	For
3.4	To re-elect Dan Pascariu – Non-Executive Director.	Against
	Special Resolutions	
4	General authority to repurchase issued shares.	For
5	General authority to issue shares for cash pursuant to article 3.12.1(e) of the Articles of Association.	For
6	Advisory, non-binding approval of compensation policy.	Against
7	Advisory, non-binding approval of compensation implementation report for Non-Executive Directors.	Against
8	Advisory, non-binding approval of compensation implementation report for Executive Directors	Against

Company	ARI
Meeting	AGM
Date	8-Dec-23

No.	Resolution	House Recommendation
1	Ordinary resolution number 1: Re-election of Mr AD Botha	Against
2	Ordinary resolution number 2: Re-election of Mr JA Chissano	Against
3	Ordinary resolution number 3: Re-election of Mr WM Gule	Against
4	Ordinary resolution number 4: Re-election of Mr DC Noko	For
5	Ordinary resolution number 5: Re-election of Dr RV Simelane	Against
6	Ordinary resolution number 6: Election of Mr VP Tobias	For
7	Ordinary resolution number 7: Appointment of external auditor and designated auditor	For
8	Ordinary resolution number 8: To individually elect the following independent non-executive directors as members of the audit and risk committee	
8.1	Mr TA Boardman (chairman)	Against
8.3	Mr F Abbott	Against
8.3	8.3 Mr AD Botha*	Against
8.4	8.4 Mr B Nqwababa	For
8.5	Ms PJ Mnisi	For
8.6	Dr RV Simelane*	Against
	* Subject to their re-election as directors pursuant to ordinary resolution numbers 1 and 5 (as applicable).	
9	Ordinary resolution number 9: Non-binding advisory vote on the company's remuneration policy	Against
10	Ordinary resolution number 10: Non-binding advisory vote on the company's remuneration implementation report	Against
11	Ordinary resolution number 11: Placing control of authorised but unissued company shares in the hands of the board	For
12	Ordinary resolution number 12: General authority to allot and issue shares for cash	For
	Special Resolutions	
	Special resolution number 1: To individually authorise the company to pay the following remuneration to non-executive directors with effect from 1 July 2023	
13.1	Annual retainer fees as outlined in the notice of annual general meeting	For
13.2	Fees for attending board meetings as outlined in the notice of annual general meeting	For

	Special resolution number 2: Committee meeting attendance fees with effect from 1 July 2023 as outlined in the notice of annual general meeting	For
	Special resolution number 3: Financial assistance – for subscription for securities	For
	Special resolution number 4: Financial assistance – for related or inter-related companies	For
	Special resolution number 5: Issue of shares to persons listed in section 41(1) of the Companies Act in connection with the company's share or employee incentive schemes	For
	Special resolution number 6: General authority to repurchase shares	For

Company	FFA
Meeting	AGM
Date	1-Dec-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
1.1	Ordinary resolution number 1.1 (confirmation of appointment and election of Edwin Oblowitz as a director)	For
1.2	Ordinary resolution number 1.2 (confirmation of appointment and election of Moshiko Caswell Ramokgadi Rampheri as a director)	For
2.1	Ordinary resolution number 2.1 (re-election of Sipho Vuso Majjja as a director)	For
3	Ordinary resolution number 3 (appointment and election of Jon Hillary as a director)	For
4.1	Ordinary resolution number 4.1 (re-election of Susan Melanie Ludolph as a member of the audit committee)	For
4.2	Ordinary resolution number 4.2 (re-election of Edwin Oblowitz as a member of the audit committee)	For
4.3	Ordinary resolution number 4.3 (re-election of Jan Naudé Potgieter as a member of the audit committee)	For
5	Ordinary resolution number 5 (appointment of the auditor)	For
6	Ordinary resolution number 6 (general authority to issue shares for cash)	For
7	Ordinary resolution number 7 (authority for directors or the company secretary to implement resolutions)	For
	Non-binding Resolutions	
8	Non-binding advisory vote number 1 (approval of the remuneration policy)	For
9	Non-binding advisory vote number 2 (approval of the remuneration implementation report)	For
	Special Resolutions	
1	Special resolution number 1 (approval of financial assistance to related or inter-related companies)	For
2	Special resolution number 2 (approval of the repurchase of shares)	For
3	Special resolution number 3 (authorising non-executive directors' fees)	For
4	Special resolution number 4 (authorising directors to determine non-executive directors' additional special payments)	For

Company	FFB
Meeting	AGM
Date	1-Dec-23

No.	Resolution	House Recommendation
	Ordinary Resolutions	
	Ordinary resolution number 1.1 (confirmation of appointment and election of Edwin Oblowitz as a director)	For
	Ordinary resolution number 1.2 (confirmation of appointment and election of Moshiko Caswell Ramokgadi Rampheri as a director)	For
	Ordinary resolution number 2.1 (re-election of Sipho Vuso Majjja as a director)	For
	Ordinary resolution number 3 (appointment and election of Jon Hillary as a director)	For
	Ordinary resolution number 4.1 (re-election of Susan Melanie Ludolph as a member of the audit committee)	For
	Ordinary resolution number 4.2 (re-election of Edwin Oblowitz as a member of the audit committee)	For
	Ordinary resolution number 4.3 (re-election of Jan Naudé Potgieter as a member of the audit committee)	For
	Ordinary resolution number 5 (appointment of the auditor)	For
	Ordinary resolution number 6 (general authority to issue shares for cash)	For
	Ordinary resolution number 7 (authority for directors or the company secretary to implement resolutions)	For
	Non-binding Resolutions	
	Non-binding advisory vote number 1 (approval of the remuneration policy)	For
	Non-binding advisory vote number 2 (approval of the remuneration implementation report)	For
	Special Resolutions	
1	Special resolution number 1 (approval of financial assistance to related or inter-related companies)	For
2	Special resolution number 2 (approval of the repurchase of shares)	For
3	Special resolution number 3 (authorising non-executive directors' fees)	For
4	Special resolution number 4 (authorising directors to determine non-executive directors' additional special payments)	For

Johannesburg (Head Office)
3 Merchant Place, 1 Fredman Drive,
Sandton, 2196

Tel: +27 (0) 11 282 8800

www.ashburtoninvestments.com

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