



# PROXY VOTING REPORT

QUARTER 3 SEPTEMBER 2021



## Company name

Company	EQU
Meeting	AGM
Date	27-Jul-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
Special Resolutions				
1	Approve NED remuneration	Special	For	For
2	General approval to repurchase shares	Special	For	For
3	Financial assistance to related and interrelated parties (section 45 of Companies Act)	Special	For	For
4	Financial assistance in terms of section 44 of the Companies Act	Special	For	For
Ordinary Resolutions				
1	Adopt AFS	Ordinary	For	For
2	Reappoint auditors	Ordinary	For	For
3	Re-elect R Benjamin-Swales	Ordinary	For	For
4	Appoint AD Murray	Ordinary	For	For
5	Re-elect members of the audit committee			
5.1	Re-elect Ms R Benjamin-Swales	Ordinary	For	For
5.2	Re-elect M Brey	Ordinary	For	For
5.3	Elect K Ntuli	Ordinary	For	For
5.4	Elect AD Murray	Ordinary	For	For
6	Report of the social, ethics and transformation committee	Ordinary	For	For
7	Unissued shares under control of directors	Ordinary	For	for
8	General authority to issue shares for cash	Ordinary	For	For
9	Specific authority to issue shares pursuant to a reinvestment option	Ordinary	For	For
10	Implementation of resolutions	Ordinary	For	For
Non-binding resolution				
1	Endorse remuneration policy	Non-Binding	For	For
2	Endorse remuneration implementation report	Non -binding	For	For

Company name

Company	VOD
Meeting	AGM
Date	19-Jul-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Adopt audited annual financial statements	Ordinary	For	For
2	Election of Ms RK Morathi as a director	Ordinary	For	For
3	Election of Ms AM O’Leary as a director	Ordinary	For	For
4	Re-election of Mr DH Brown as a director	Ordinary	Against	For
5	Re-election of Mr SJ Macozoma as a director	Ordinary	Against	For
6	Appointment of Ernst & Young Inc. as auditors of the Company	Ordinary	For	For
7	Approval of the advisory vote on the remuneration policy	Ordinary	Against	For
8	Approval for the implementation of the remuneration policy	Ordinary	Against	For
9	Re-election of Mr. DH Brown as a member of the Audit, Risk and Compliance Committee	Ordinary	Against	For
10	Election of Mr CB Thomson as a member of the Audit, Risk and Compliance Committee of the Company	Ordinary	For	For
11	Election of Mr K Shuenyane as a member of Audit, Risk and Compliance Committee of the Company	Ordinary	For	For
12	Election of Ms NC Nqweni as a member of the Audit, Risk and Compliance Committee of the Company	Ordinary	For	For
Special Resolutions				
1	General authority to repurchase shares in the Company	Special	For	For
2	Increase in non-executive directors’ fees	Special	For	For
3	Section 45 – financial assistance to related and inter-related companies	Special	For	For

## Company name

Company	VKE
Meeting	AGM
Date	31-Aug-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
<b>1</b>	<b>Special Resolution:Non-executive director remuneration</b>			
1. 1	Non-executive director	Special	For	For
1.2	Chairman of the board	Special	For	For
1.3	Chairman of the audit and risk committee	Special	For	For
1.4	Chairman of the social, ethics and human resources committee	Special	For	For
1.5	Chairman of the property and investment committee	Special	For	For
1.6	Lead Independent Director	Special	For	For
1.7	Board (excluding the chairman)	Special	For	For
1.8	Audit and risk committee	Special	For	For
1.9	Social, ethics and human resources committee	Special	For	For
1.10	Property and investment committee	Special	For	For
1.11	Premiums paid on behalf of Dr GS Moseneke in respect of his continued participation in the Vukile Share Purchase Plan	Special	For	For
2	Repurchase of shares	Special	For	For
	<b>Ordinary Resolutions</b>			
1	Adoption of annual financial statements	Ordinary	For	For
2	Reappointment of auditors	Ordinary	For	For
<b>3</b>	<b>Re-election of directors</b>			
3.1	Dr SF Booysen	Ordinary	For	For
3.2	Dr GS Moseneke,	Ordinary	For	For
3.3	Mr NG Payne	Ordinary	For	For
3.4	Mr IU Mothibeli	Ordinary	For	For
<b>4</b>	<b>Election of members to audit and risk committee</b>			
4.1	Dr SF Booysen	Ordinary	For	For
4.2	Dr RD Mokate	Ordinary	Against	For
4.3	Ms B Ngonyama	Ordinary	Against	For
5	Unissued shares	Ordinary	For	For
6	General authority to issue share for cash	Ordinary	For	For

Company name

Company name

Company	IPF
Meeting	AGM
Date	02-Aug-21

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Company name

Company	MCG
Meeting	AGM
Date	26-Aug-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Presenting the annual reporting suite	Ordinary	For	For
2	Election of Mr James Hart Du Preez	Ordinary	For	For
3	Re-election of directors:			
3.1	Ms Christine Mideva Sabwa	Ordinary	For	For
3.2	Dr Fatai Adegboyega Sanusi	Ordinary	For	For
3.3	Mr John James Volkwyn	Ordinary	Against	For
4	Reappointment of the independent external auditor	Ordinary	Against	For
5	Appointment of audit committee members:			
5.1	Ms Louisa Stephens (chair)	Ordinary	For	For
5.2	Mr James Hart du Preez, subject to the passing of ordinary resolution number 2	Ordinary	For	For
5.3	Mr Elias Masilela	Ordinary	For	For
5.4	Ms Christine Mideva Sabwa, subject to the passing of ordinary resolution number 3.1	Ordinary	For	For
6	General authority to issue 5% of shares in issue for cash	Ordinary	For	For
7	To endorse the company's remuneration policy	Ordinary	Against	Against
8	Endorsement of the implementation of the company's remuneration policy	Ordinary	Against	Against
9	Authorisation to implement resolutions	Ordinary	For	For
	Special Resolutions			
1	Approval of the remuneration of non-executive directors	Special	Against	For
2	General authority to repurchase a maximum of 20% shares of the company	Special	For	For
3	General authority to provide financial assistance in terms of section 44 of the Companies Act	Special	For	For
4	General authority to provide financial assistance in terms of section 45 of the Act	Special	For	For

Company name

Company	IAP
Meeting	AGM
Date	31-Aug-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Election of non-Board endorsed external nominee,Tony Pitt, as a director of the Responsible Entity	Ordinary	Against	Against
2	Election of non-Board endorsed external nominee,James Storey, as a director of the Responsible Entity	Ordinary	Against	Against
3	Remuneration report	Ordinary	For	For
4	Grant of long term performance rights to Mr GraemeKatz, Chief Executive Officer	Ordinary	For	For
5	Issue of stapled securities for cash under the JSE Listings Requirements	Ordinary	For	For
6	Ratification of placement under the ASX Listing Rules	Ordinary	For	For

Company name

Company	FFA & FFB
Meeting	GM
Date	04-Aug-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
	Special resolution			
1	Amendments of Memorandum of Incorporation	Special	For	For
	<b>Ordinary resolution</b>			
1	General authority	Ordinary	For	For

Company name

Company	NRP
Meeting	AGM
Date	18-Aug-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Adopt FY20 AFS	Ordinary	For	For
2	Election of directors			
2.1	Elect Dany Rüdiger	Ordinary	For	For
2.2	Elect Ana Maria Mihaescu	Ordinary	For	For
2.3	Elect Jonathan Lurie	Ordinary	For	For
2.4	Re-elect Andreas Klingen	Ordinary	For	For
2.5	Re-elect Alex Morar	Ordinary	For	For
3	Appoint audit committee members			
3.1	Reappoint Andreas Klingen (chair)	Ordinary	For	For
3.2	Reappoint André van der Veer	Ordinary	Against	For
3.3	Reappoint Antoine Dijkstra	Ordinary	For	For
3.4	Appoint Ana Maria Mihaescu	Ordinary	For	For
4	Reappoint PricewaterhouseCoopers LLC	Ordinary	For	For
5	Authorise audit committee to fix the external auditor's remuneration	Ordinary	For	For
6	Approve NED remuneration	Ordinary	For	For
7	Authority to give effect to resolutions	Ordinary	For	For
8	General authority to issue 10% of shares for cash	Special	For	For
9	Specific authority to issue shares following reinvestment alternative (scrip dividend)	Ordinary	For	For
10	General approval to repurchase shares	Ordinary	For	For
11	Endorse remuneration policy	Non-Binding	Against	For
12	Endorse remuneration implementation report	Non-Binding	Against	For

Company name

Company	PRX
Meeting	AGM
Date	24-Aug-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	To discuss the annual report	Ordinary	For	For
2	To approve the directors' remuneration report	Ordinary	Against	For
3	To adopt the annual accounts for the financial year ending 31 March 2021	Ordinary	For	For
4	To make a distribution in relation to the financial year ending 31 March 2021	Ordinary	For	For
5	To facilitate the making of a (capital) distribution for future financial years	Ordinary	For	For
6	To discharge executive directors from liability	Ordinary	For	For
7	To discharge non-executive directors from liability	Ordinary	For	For
8	To adopt the remuneration policy of the executive and non-executive directors	Ordinary	Against	For
9	To appoint A Kemna as a non-executive director	Ordinary	For	For
10	To reappoint the following non-executive directors:			
10.1	HJ Du Toit	Ordinary	For	For
10.2	CL Enenstein	Ordinary	Against	For
10.3	FLN Letele	Ordinary	For	For
10.4	R Oliveira de Lima	Ordinary	Against	For
11	To reappoint PricewaterhouseCoopers Accountants N.V. as the auditor for the financial year ending 31 March 2023	Ordinary	Against	For
12	To designate the Board of Directors as the Company body to issue shares	Ordinary	For	For
13	To authorise the board to resolve that the Company acquires shares in its own capital	Ordinary	For	For
14	To reduce the share capital by cancelling own shares	Ordinary	For	For

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## Company name

Company	NPN
Meeting	AGM
Date	25-Aug-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Acceptance of annual financial statements	Ordinary	For	For
2	Confirmation and approval of payment of dividends	Ordinary	For	For
3	Reappointment of PricewaterhouseCoopers Inc. as auditor	Ordinary	Against	For
4	"To confirm the appointment of AGZ Kemna as a nonexecutive director"	Ordinary	For	For
5	To re-elect the following directors:			
5.1	HJ du Toit	Ordinary	For	For
5.2	CL Enenstein	Ordinary	Against	For
5.3	FLN Letele	Ordinary	For	For
5.4	R Oliveira de Lima	Ordinary	Against	For
5.5	BJ van der Ross	Ordinary	Against	For
6	Appointment of the following audit committee members			
6.1	M Girotra	Ordinary	For	For
6.2	AGZ Kemna	Ordinary	For	For
6.3	SJZ Pacak	Ordinary	Against	For
7	To endorse the company's remuneration policy	Ordinary	Against	Against
8	To endorse the implementation report of the remuneration report	Ordinary	Against	Against
9	Approval of general authority placing unissued shares under the control of the directors	Ordinary	Against	Against
10	Approval of general issue of shares for cash	Ordinary	For	For
11	Authorisation to implement all resolutions adopted at the annual general meeting	Ordinary	For	For
1	"Special Resolutions: Approval of the remuneration of the non-executive directorsFor financial year 31 March 2022:"			
1.1	Board :chair	Special	For	For
1.2	<b>Board: member</b>	<b>Special</b>	<b>For</b>	<b>For</b>
1.3	Audit committee : Chair	Special	For	For
1.4	Audit committee : Member	Special	For	For
1.5	Risk committee: Chair	Special	For	For
1.6	Risk committee: Member	Special	For	For

1.7	Human resource and remuneration committee: Chair	Special	For	For
1.8	Human resource and remuneration committee: Member	Special	For	For
1.9	Nomination committee: Chair	Special	For	For
1.1	Nomination committee: Member	Special	For	For
1.11	Social , ethics and sustainability committee: Chair	Special	For	For
1.12	Social , sthics and sustainability committee: Member	Special	For	For
1.13	Trustees of group share schemes/other personnel funds	Special	Against	For
2	Approve generally the provision of financial assistance in terms of section 44 of the Act	Special	For	For
3	Approve generally the provision of financial assistance in terms of section 45 of the Act	Special	For	For
4	General authority for the company or its subsidiaries to acquire N ordinary shares in the company	Special	Against	For
5	Granting the Specific Repurchase Authorisation	Special	For	For
6	General authority for the company or its subsidiaries to acquire A ordinary shares in the company	Special	For	For

## Company name

<b>Company</b>	<b>MRP</b>
<b>Meeting</b>	<b>AGM</b>
<b>Date</b>	<b>25-Aug-21</b>

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Adoption of the Annual Financial Statements	Ordinary	For	For
2	Re-election of Directors retiring by rotation			
2.1	Daisy Naidoo	Ordinary	Against	For
2.2	Mark Brown	Ordinary	For	For
3	Confirmation of appointment of Lucia Swartz as non-executive director	Ordinary	For	For
4	Confirmation of appointment of Jane Canny as non-executive director	Ordinary	For	For
5	Re-election of independent auditor	Ordinary	Against	For
6	Election of members of the audit and compliance committee			
6.1	Daisy Naidoo	Ordinary	Against	For
6.2	Mark Bowman	Ordinary	For	For
6.3	Mmaboshadi Chauke	Ordinary	For	For
7	Non-binding advisory vote on the remuneration policy	Ordinary	For	For
8	Non-binding advisory vote on the remuneration implementation report	Ordinary	For	For
9	Adoption of the SETS committee report	Ordinary	For	For
10	Signature of documents	Ordinary	For	For
11	Control of unissued shares (excluding issues for cash)	Ordinary	For	For
12	General issue of shares for cash	Ordinary	For	For
1	Special resolutions: Non-executive director remuneration			
1.1	Independent non-executive chairman of the board	Special	Against	For
1.2	Honorary Chairman of the board	Special	Against	For
1.3	Lead independent director of the board	Special	Against	For
1.4	Non-executive directors	Special	Against	For
1.5	Audit and compliance committee chairman	Special	For	For
1.6	Audit and compliance committee members	Special	For	For
1.7	Remuneration and nominations committee chairman	Special	For	For
1.8	Remuneration and nominations committee members	Special	For	For
1.9	Social, ethics, transformation and sustainability committee chairman	Special	For	For

1.1	Social, ethics, transformation and sustainability committee members	Special	For	For
1.11	Risk and IT committee members	Special	For	For
1.12	Risk and IT committee - IT specialist	Special	Against	For

Company name

Company	CFR
Meeting	AGM
Date	08-Sep-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Annual Report	Ordinary	For	For
2	Appropriation of profits	Ordinary	For	For
3	Release of the Board of Directors and the Members of the Senior Executive Committee	Ordinary	For	For
4	Election of the Board of Directors and its Chairman			
4.1	Johann Rupert as a member and as Chairman of the Board in the same vote	Ordinary	Against	For
4.2	Josua Malherbe	Ordinary	Against	For
4.3	Nikesh Arora	Ordinary	For	For
4.4	Clay Brendish	Ordinary	For	For
4.5	Jean-Blaise Eckert	Ordinary	For	For
4.6	Burkhardt Grund	Ordinary	For	For
4.7	Keyu Jin	Ordinary	For	For
4.8	Jérôme Lambert	Ordinary	For	For
4.9	Wendy Luhabe	Ordinary	For	For
4.1	Ruggero Magnoni	Ordinary	Against	For
4.11	Jeff Moss	Ordinary	For	For
4.12	Vesna Nevistic	Ordinary	For	For
4.13	Guillaume Pictet	Ordinary	For	For
4.14	Maria Ramos	Ordinary	For	For
4.15	Anton Rupert	Ordinary	Against	For
4.16	Jan Rupert	Ordinary	Against	For
4.17	Patrick Thomas	Ordinary	For	For
4.18	Jasmine Whitbread	Ordinary	For	For
5	Election of the Compensation Committee			
5.1	Clay Brendish	Ordinary	For	For
5.2	Keyu Jin	Ordinary	For	For
5.3	Guillaume Pictet	Ordinary	For	For
5.4	Maria Ramos	Ordinary	For	For

6	Re-election of the Auditor	Ordinary	Against	For
7	Re-election of the Independent Representative	Ordinary	For	For
8	"Votes on the aggregate amounts of the compensation of the Board of Directors and the Executive Management"			
8.1	Approval of the maximum aggregate amount of compensation of the members of the Board of Directors	Ordinary	For	For
8.2	"Approval of the maximum aggregate amount of fixed compensation of the members of the Senior Executive Committee"	Ordinary	For	For
8.3	"Approval of the maximum aggregate amount of variable compensation of the members of the Senior Executive Committee"	Ordinary	Against	For

Company name

Company	SSS
Meeting	AGM
Date	09-Sep-21

No.	Resolution	Resolution Type	House Recommendation	Meeting outcomes
1	Re-election of Mr G A Blackshaw as a director	Ordinary	For	For
2	Re-election of Ms K M de Kock as a director	Ordinary	For	For
3	Appointment of Mr M P R Morojele as a director	Ordinary	For	For
4	Appointment of Mr A Varachhia as a director	Ordinary	For	For
5	Ordinary Resolutions			
5.1	Ratification (for the 2021 financial year)	Ordinary	For	For
5.2	Re-appointment (for the 2022 financial year)	Ordinary	For	For
6	Election of Ms K M de Kock as a member and the chair of the audit and risk committee	Ordinary	For	For
7	Election of Ms P Mbikwana as a member of the audit and risk committee	Ordinary	For	For
8	Election of Mr M P R Morojele as a member of the audit and risk committee	Ordinary	For	For
9	General authority to directors to issue shares for cash	Ordinary	For	For
	Non-Binding Advisory votes			For
1	approval of Company's remuneration policy	Non-binding	For	For
2	approval of Company's remuneration implementation report	Non-binding	For	For
	Special Resolutions			
1	Remuneration of non-executive directors for their service as director (2023 Financial year)	Special	For	For
2	General authority to provide financial assistance to subsidiary companies	Special	For	For
3	General authority to repurchase ordinary shares	Special	For	For

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