

June 2023

Introducing
the Ashburton
Global Flexible
Feeder Fund

FULLY INVESTED

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A feeder fund is a South African unit trust that feeds into a direct offshore fund, in this case the Ashburton Global Growth Fund.

How the Fund works

The objective of the Fund is to achieve capital growth, maximising risk-adjusted returns over the long term while preserving capital. To achieve the objective, the Fund will, apart from assets in liquid form, consist solely of participatory interests in the Global Growth Fund under the Ashburton Investments SICAV domiciled in Luxembourg, which in turn invests in a range of asset classes including equities, fixed income securities, money market instruments, cash, deposits, derivatives and warrants.

Who the Fund is best suited for and why

The Fund is suitable for investors that are seeking long-term capital growth through a diversified, multi-asset mandate and who want to obtain global exposure while investing in South African Rands.

How it fits into our range of funds

This is a medium- to high-risk fund. The underlying Ashburton Global Growth Fund can invest up to 90% in equity and is managed to an internal benchmark of 75% equity and 25% fixed income. With market volatility, investors should expect short-term volatility.

Fund managers



Adam Drewry: Adam joined Ashburton Investments in 2019 working within Ashburton's offshore multi-asset team. Prior to joining Ashburton, Adam worked

in the International Fund Solutions team at Standard Bank Jersey. He has over a decade of experience working in offshore asset management. Adam holds a Bachelor of Science (Honours) degree in Investment and Financial Risk Management from Cass Business School, is a CFA charterholder and a Chartered member of the Chartered Institute of Securities and Investments.



Jarred Sullivan: Jarred joined Ashburton Investments near the end of 2020 from FNB where he was an economist. He has a depth of knowledge in global and local

macro-economic research and has published multiple economic articles. He also sat on the FirstRand Macro Forum Committee to formulate the house view and worked closely with the FNB Wealth and Investment team. Jarred began his career as a Financial Services Sector Analyst at Genesis Analytics in 2015. He holds a Master of Science degree in Economics from the University of KwaZulu-Natal and is a CFA charterholder. Currently he is pursuing a Certification in Quantitative Finance (CQF).

How do I access the Fund when I want to invest?

To find out more visit our website or contact your financial adviser. A Minimum Disclosure Document is only available after a three month track record.

Fee structure

No performance fees. Fixed fee as follows:
Retail class: 1.4% (excl. VAT)

Static detail on the fund

Inception date	10 July 2023
ASISA category	Global Multi-Asset Flexible
Fund Manager	Adam Drewry, Jarred Sullivan
Minimum investment	R5 000
Additional investment	R2 000
Minimum debit order	R500 p.m
Domicile	South Africa
Pricing	Daily
Currency	Rand
Income distribution	Non-distributing
Retail JSE Code	ASHBFA
Retail ISIN	ZAE000323622
Regulation 28	No
Management Company	Ashburton Management Company (RF) (PTY) LTD
Investment Manager	Ashburton Fund Managers (Proprietary) Limited

Disclaimer

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