

# DOLLAR MONEY MARKET FEEDER FUND

Minimum disclosure document (fact sheet) as at 31 October 2017

## Investment objectives & strategy

To invest in the Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ("Dollar Liquidity Fund"), managed by BlackRock Asset Management Ireland Limited. To maximise current income consistent with preservation of principal and liquidity by the maintenance of a portfolio of high quality short term "money market" instruments.

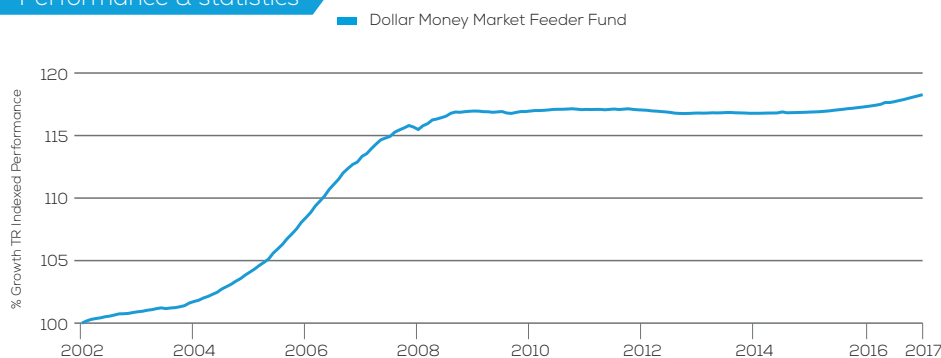
## Investor profile

This Fund is suitable for a cautious investor looking to achieve enhanced returns over a bank deposit, accepting only a minimum amount of risk.

## Fund activity

For full market commentary please visit  
[http://emea.blackrockcash.com/content/stream.jsp?url=/publish/repository/downloads/uk/pdfs/market\\_commentary.pdf](http://emea.blackrockcash.com/content/stream.jsp?url=/publish/repository/downloads/uk/pdfs/market_commentary.pdf)  
[https://emea.blackrockcash.com/content/stream.jsp?url=/publish/repository/downloads/uk/pdfs/ics\\_usd\\_liquidity\\_heritage.pdf](https://emea.blackrockcash.com/content/stream.jsp?url=/publish/repository/downloads/uk/pdfs/ics_usd_liquidity_heritage.pdf)

## Performance & statistics

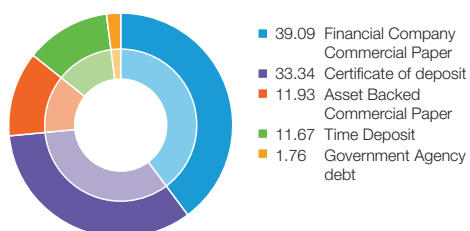


Annual average compound rate of return: **0.92%**

Source: Morningstar

The investment performance is for illustrative purposes only and is calculated on a bid to bid basis and does not take any initial fees into account. Income is reinvested on the ex-dividend date. Actual performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Past performance is not necessarily an indication of future performance. Performance is based on the Ashburton Money Market Funds Limited - Dollar Money Market Fund, which became a feeder fund of the BlackRock Institutional US Dollar Liquidity Fund on 13/08/2014.

## Portfolio Composition



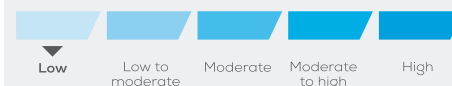
| Growth (%)   | Fund  |
|--------------|-------|
| YTD          | 0.72  |
| 1 Mth        | 0.08  |
| 3 Mths       | 0.25  |
| 6 Mths       | 0.48  |
| 1 Yr         | 0.81  |
| 3 Yrs        | 1.28  |
| 5 Yrs        | 1.05  |
| Since launch | 18.27 |

## International

### Key facts

**Lead fund manager**  
Luke Gale

### Risk profile



### General Information

|                           |   |
|---------------------------|---|
| Launch date               | 18/10/02  |
| Fund size                 | \$44.30m  |
| Minimum investment        | \$15,000 or foreign currency equivalent               |
| Domicile                  | Jersey  |
| Dealing                   | Daily   |
| ISIN                      | GB0031953234  |
| Sedol                     | 3195323   |
| Bloomberg ticker          | ASHDLMU JY  |
| Nav price                 | \$1.1827  |
| Est. annualised return*   | 1.04%   |
| Dividend policy           | Accumulation  |
| Manager                   | Ashburton Fund Managers Limited                       |
| Investment manager        | Ashburton (Jersey) Limited                            |
| Custodian                 | BNP Paribas Securities Services S.C.A., Jersey Branch |
| Reporting fund            | No  |
| ISA eligible              | No  |
| FCA recognised            | No  |
| Umbrella fund             | Ashburton Money Market Funds Limited                  |
| Weighted average maturity | 30 Days   |
| Weighted average life     | 78 Days   |

### Fee Structure (%)

|                           |       |
|---------------------------|-------|
| Annual Management fee     | 0.13% |
| Total Expense Ratio (TER) | 0.25% |
| Transaction Charges       | 0.00% |
| Total Investment Charges  | 0.25% |

Initial Charges are subject to prescribed minimums. Please refer to the Fund Prospectus.

### Contact us

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**Email:** [enquiries@ashburton.com](mailto:enquiries@ashburton.com)

**Website:** [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com)

**Or speak to your financial advisor.**

## Disclaimer

This document is for professional financial advisers only and is not intended for distribution to private investors.

\* Represents the net yield to investors in the Dollar Money Market Feeder Fund after all internal and external fees and expenses have been paid. This does not represent a guaranteed fixed rate of return and may vary due to changes in interest rates.

Annual management fee of 0.125% is levied in the BlackRock Institutional Liquidity Fund.

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

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The Prospectus, and further information including pricing and charges, may be viewed at 3rd Floor, 4 Merchant Place, 1 Fredman Drive, Sandton, 2196. For the most up to date prices and performance information, visit [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com).