

# MULTI ASSET BALANCED PORTFOLIO (GBP ETF BIAS)

Portfolio Fact Sheet as at 31 December 2020

## Investor profile

The Portfolio is designed as a moderate risk strategy for clients who are prepared to accept some fluctuations in the value of their assets, balancing safety and capital growth from a diversified multi asset approach.

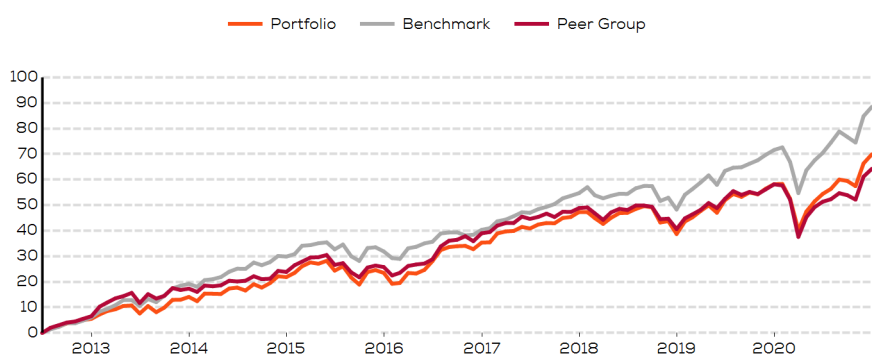
## Investment objectives and strategy

The primary aim is to deliver medium to long-term capital growth through a balanced asset allocation across a diversified range of asset classes, regions and currencies with equity exposure ranging from 35% to 65%. There is a bias to a broad range of exchange traded funds to achieve the portfolio's objectives. Targeted return is UK CPI +3%.

## Portfolio activity

- The US Federal Reserve increased their purchases of treasuries by US\$80 billion per month and agency mortgage-backed securities by US\$40 billion.
- Equity markets continued to gain further traction in December, as investors remained emboldened by vaccine news.
- Final Brexit negotiations have left the UK economy with free bilateral trade of goods with the European Union (EU), although some restrictions on services will be enforced. Similarly, new rules will be applied to labour migration with the EU.
- Congress approved a second round of stimulus checks, along with other related benefits in the US.

## Performance and statistics

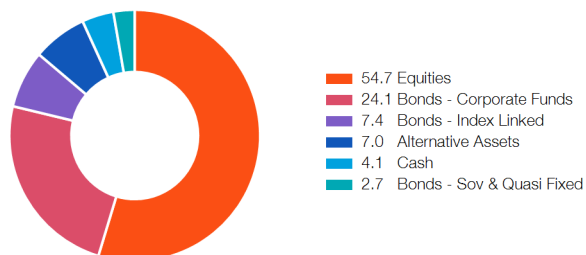


Source: Morningstar

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears.

Growth (%)	Portfolio	Benchmark	Peer Group
YTD	7.39	9.84	3.85
1 Mth	2.15	1.97	1.90
1 yr	7.39	9.84	3.85
3 yr	15.32	21.82	10.33
5 yr	37.60	42.91	30.58
Since inception	69.90	88.48	64.23

## Asset allocation %



## Top 5 equity holdings %

Equity Holding	Category	Percentage (%)
iShares Core S&P 500 UCITS ETF	ETFs	9.07
iShares NASDAQ 100 UCITS ETF USD Acc	ETFs	9.00
Schroder International Selection Fund - Asian Opportunities	Other	7.20
Fidelity US Quality Income UCITS ETF	ETFs	7.02
SPDR S&P 400 US MID CAP	ETFs	4.30

## Top bond holdings %

Bond Holding	Percentage (%)
Muzinich Funds - Global Tactical Credit Fund	9.56
iShares Global Inflation Linked Govt Bond UCITS ETF	7.41
iShares USD Corp Bond UCITS ETF	5.30
iShares USD Short Duration High Yield Corp Bond UCITS ETF US	3.95
iShares USD Short Duration Corp Bond UCITS ETF	3.38

## Key facts

### Risk profile



### General information

Manager(s)	Ashburton Jersey Limited
Launch date	30 June 2012
Minimum investment	£250,000 or US\$400,000
Benchmark	50% FTSE All-World 100% Hedged to GBP Total Return Index 50% FTSE WorldBIG Index Curr-Hedged GBP
Investment manager	Ashburton (Jersey) Limited
Peer Group	EAA Fund GBP Moderate Allocation

### Fee structure

To be agreed on application

### Contact us

Please speak to your financial advisor or contact us for more information:

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Email: Visit our website 'Contact us' page to get in touch.

Website: ashburtoninvestments.com

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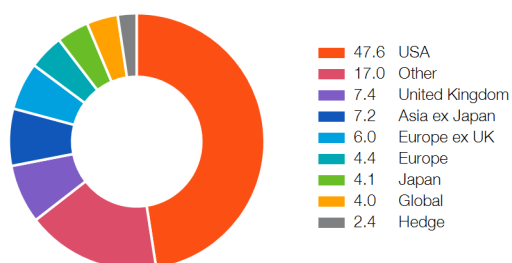
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## Monthly performance history %

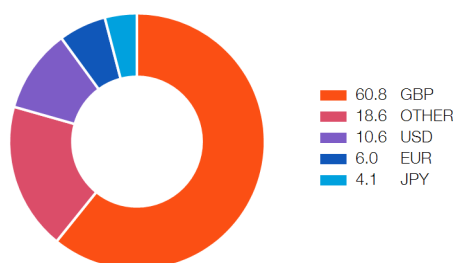
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.06	-3.65	-8.07	5.21	2.69	1.91	1.29	2.34	-0.35	-1.27	5.64	2.15	7.39
2019	3.53	1.13	1.70	1.52	-1.93	3.33	1.60	-0.72	1.10	-0.46	1.45	1.11	14.07
2018	-0.04	-1.60	-1.55	1.69	1.25	0.09	1.01	0.75	-0.31	-3.98	0.36	-3.51	-5.86
2017	0.10	2.57	0.54	0.15	1.13	-0.43	1.10	0.42	-0.07	1.45	0.26	1.35	8.86
2016	-3.44	0.26	3.27	-0.18	1.15	2.74	3.40	0.87	0.25	0.11	-0.97	1.93	9.61
2015	1.37	2.08	1.20	-0.42	0.89	-2.99	1.36	-3.48	-2.25	4.12	0.60	-0.88	1.33
2014	-1.46	2.65	-0.06	-0.07	1.85	0.32	-0.97	2.13	-1.12	1.49	2.24	-0.27	6.81
2013	1.64	1.20	0.68	1.18	0.18	-2.83	2.70	-2.16	1.64	2.76	0.06	0.97	8.13
2012						0.00	1.69	0.73	1.24	0.21	1.04	0.48	5.51

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## Geographical weightings %



## Currency weightings %



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