

# GLOBAL EQUITY GROWTH PORTFOLIO (USD)

Portfolio Fact Sheet as at 31 December 2020



## Investor profile

The portfolio is designed for investors aiming for above average capital appreciation from participation in capital markets. Losses may occur due to high market fluctuations.

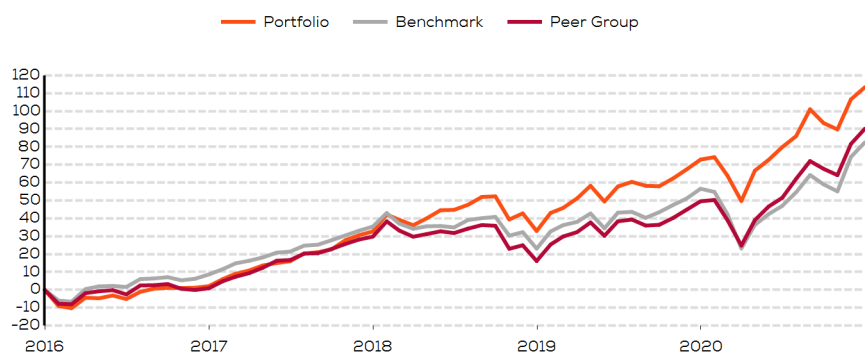
## Investment objectives and strategy

The Global Equity Growth portfolio aims to achieve long term capital growth by selecting equities, including exposure to higher growth emerging markets, by broadly investing in companies with an above average growth profile. In addition to direct equities the strategy may selectively use collective investment vehicles (CIV) as the managers deem appropriate. The aim is to achieve above average capital appreciation from a diversified range of predominantly large cap companies. Investors should be tolerant of potentially large fluctuations in the value of the underlying assets.

## Portfolio activity

- The risk-on environment following the positive results from three coronavirus vaccines in November continued into December. Smaller companies and many value-oriented equities saw a significant share price rally. The Global Equity Growth Portfolio returned 3.3% during the month, bringing year to date performance to +23.4%.
- The UK and EU came to an agreement over their future trading relationship.
- New variants of COVID-19 threaten for a darker economic tunnel prior to the relief that will come from vaccination programs. Central banks continuing with easy monetary policy likely helps investors continue to stay the course.

## Performance and statistics

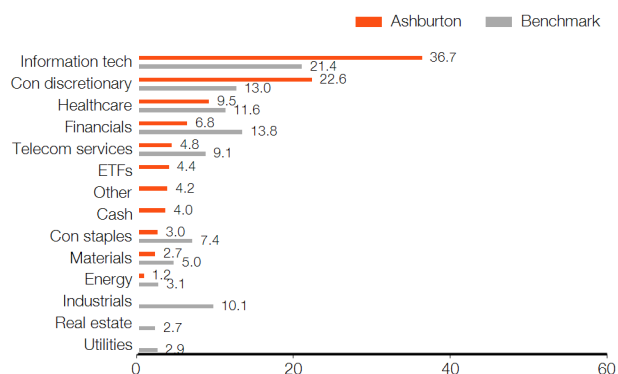


Source: Morningstar

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears. \*EAA Fund Global Large Cap is the Morningstar Global Large-Cap Growth Equity peer group which includes more than 1200 contributors investing in large caps across developed and emerging regions with at least 75% of total assets invested in equities.

Growth (%)	Portfolio	Benchmark	Peer Group
YTD	23.40	16.58	27.14
1 Mth	3.28	4.67	4.68
1 yr	23.40	16.58	27.14
3 yr	60.83	34.82	46.54
5 yr	113.35	82.51	90.14
Since inception	113.35	82.51	90.14

## Sector allocation %



## Top 5 holdings %

Amazon.com Inc	Con discretionary	5.83
Microsoft Corp	Information tech	5.63
Adobe Systems Inc	Information tech	5.34
Alphabet Inc	Information tech	4.81
Visa Inc	Information tech	4.44

## Key facts

### Risk profile



### General information

Manager(s)	Ashburton Jersey Limited
Launch date	01 December 2015
Minimum investment	£250,000 or US\$400,000 or foreign currency equivalent
Benchmark	FTSE All-World Total Return Index USD
Investment manager	Ashburton (Jersey) Limited
Peer Group	EAA Fund Global Large-Cap Growth Equity

### Fee structure

To be agreed on application

### Contact us

Please speak to your financial advisor or contact us for more information:

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Email: Visit our website 'Contact us' page to get in touch.

Website: ashburtoninvestments.com

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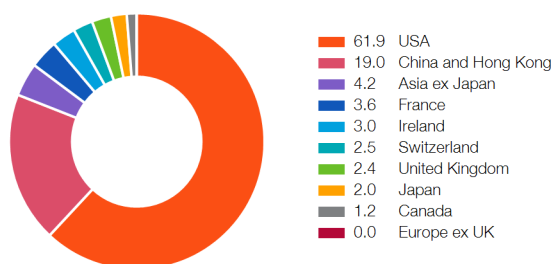


## Monthly performance history %

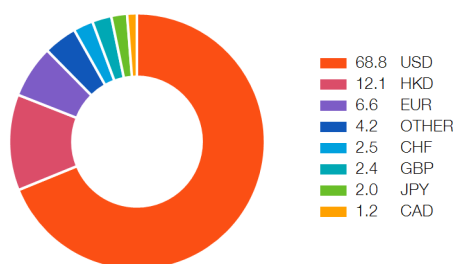
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.78	-5.92	-8.68	11.35	3.66	4.09	3.42	8.09	-3.83	-1.85	8.86	3.28	23.40
2019	7.59	1.97	3.65	4.66	-5.56	5.64	1.64	-1.36	-0.18	2.80	3.09	3.28	30.06
2018	7.19	-2.15	-2.15	2.82	3.27	0.14	1.95	2.99	0.21	-8.51	2.46	-6.90	0.20
2017	3.88	2.75	1.77	2.49	1.19	0.90	3.70	0.64	1.31	4.20	2.16	1.61	29.98
2016	-9.05	-1.33	6.54	-0.35	1.64	-2.04	4.23	1.82	0.47	-0.12	0.15	0.88	2.06
2015												0.00	0.00

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## Geographical weightings %



## Currency weightings %



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