

GLOBAL EQUITY GROWTH PORTFOLIO (USD)

Portfolio Fact Sheet as at 31 August 2020



Investor profile

The portfolio is designed for investors aiming for above average capital appreciation from participation in capital markets. Losses may occur due to high market fluctuations.

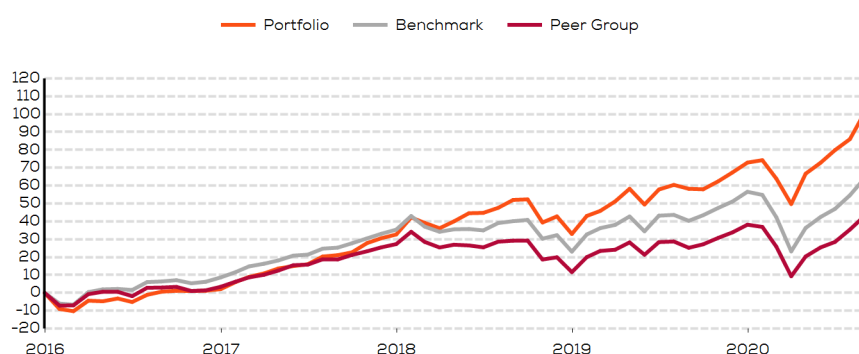
Investment objectives and strategy

The Global Equity Growth portfolio aims to achieve long term capital growth by selecting equities, including exposure to higher growth emerging markets, by broadly investing in companies with an above average growth profile. In addition to direct equities the strategy may selectively use collective investment vehicles (CIV) as the managers deem appropriate. The aim is to achieve above average capital appreciation from a diversified range of predominantly large cap companies. Investors should be tolerant of potentially large fluctuations in the value of the underlying assets.

Portfolio activity

- The Global Equity Growth Portfolio returned 8.1% over the month. Outperformance was driven by the high consumer discretionary and information technology weightings and the stock selection within these sectors.
- Global equity markets continued to climb in August with the global index rising 6.2%. Led by significant returns from a handful of stocks, the S&P 500 has now reached new highs. Without the returns provided by only five companies, of which the Global Equity Growth portfolio holds three, the S&P 500 would be in negative territory for the year.
- Trading activity was limited.

Performance and statistics



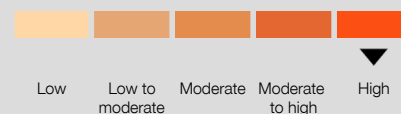
Source: Morningstar

Performance calculations are based on the total value of the portfolio on the last business day of the month. This is inclusive of the effect of fees which are levied quarterly in arrears. *EAA Fund Global Large Cap is the Morningstar Global Large-Cap Growth Equity peer group which includes more than 1200 contributors investing in large caps across developed and emerging regions with at least 75% of total assets invested in equities.

Growth (%)	Portfolio	Benchmark	Peer Group
YTD	16.29	4.91	3.63
1 Mth	8.09	6.24	5.72
1 yr	27.06	17.06	14.33
3 yr	66.07	31.11	20.64
Since inception	101.05	64.25	43.15

Key facts

Risk profile



General information

Manager(s)	Ashburton Jersey Limited
Launch date	01 December 2015
Minimum investment	£250,000 or US\$400,000 or foreign currency equivalent
Benchmark	FTSE All-World Total Return Index USD
Investment manager	Ashburton (Jersey) Limited
Peer Group	EAA Fund Global Large-Cap Growth Equity

Fee structure

To be agreed on application

Contact us

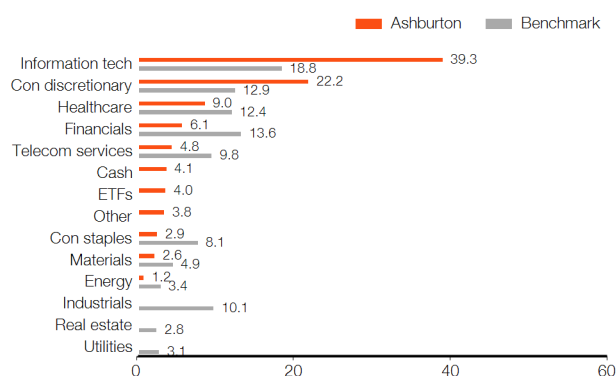
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Email: Visit our website 'Contact us' page to get in touch.

Website: ashburtoninvestments.com

Sector allocation %



Top 5 holdings %

Amazon.com Inc	Con discretionary	6.43
Microsoft Corp	Information tech	6.11
Adobe Systems Inc	Information tech	5.82
Alphabet Inc	Information tech	4.76
Visa Inc	Information tech	4.62

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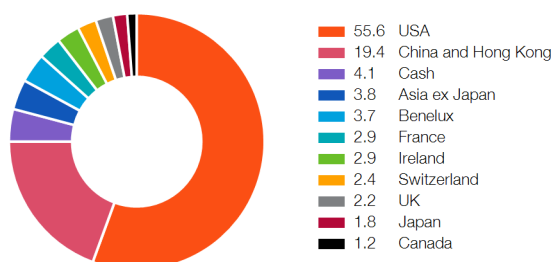


Monthly performance history %

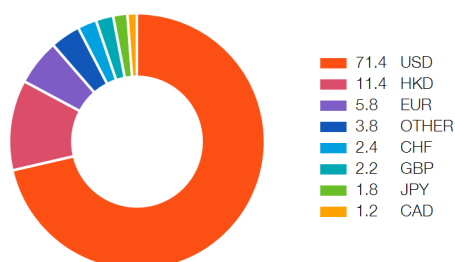
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.78	-5.92	-8.68	11.35	3.66	4.09	3.42	8.09					16.29
2019	7.59	1.97	3.65	4.66	-5.56	5.64	1.64	-1.36	-0.18	2.80	3.09	3.28	30.06
2018	7.19	-2.15	-2.15	2.82	3.27	0.14	1.95	2.99	0.21	-8.51	2.46	-6.90	0.20
2017	3.88	2.75	1.77	2.49	1.19	0.90	3.70	0.64	1.31	4.20	2.16	1.61	29.98
2016	-9.05	-1.33	6.54	-0.35	1.64	-2.04	4.23	1.82	0.47	-0.12	0.15	0.88	2.06
2015												0.00	0.00

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Geographical weightings %



Currency weightings %



Disclaimer

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