

## RMB Select

Performance Linked Investment Account

### Investment objective

To provide an investor with maximum flexibility to select a South African reference asset and then apply either a tracking or gearing strategy to this investment.

### Investment strategy

The RMB Select enables the investor to select a return profile (that references a specific asset), from a pre-approved asset list. The investor then has the option of applying an investment strategy to the reference asset profile. This combination makes the RMB Select a highly versatile and personalised investment vehicle.

### Reference assets available

A list of underlying assets is available from your financial advisor on request upon which to apply the:

- Tracker strategy (default)
- Gearing strategy

### Optional product features

#### The Tracker strategy

This is the simplest RMB Select strategy and is designed for investors looking for a no-frills asset tracking solution. The investment is perpetual with a minimum investment term of one year.

#### The Gearing strategy

This option is for investors wanting to be more aggressive and requiring geared exposure to the reference assets. The minimum term of the investment is one year. The gearing is provided on a non-recourse basis, which means that if the investment does not perform well, the investor cannot lose more than the initial capital. The amount of funding used in the gearing strategy is flexible and may be changed once every three-months on request.

NB: The reference asset selected may be altered by the investor on a limited basis over time. The investor must be aware that one calendar month applies to the switching of a reference asset as well as any reduction or increase in the gearing due to the normal liquidity constraints.

### Gearing risk

Investors should be aware that gearing may impact the volatility of an investment as it may increase performance of investment returns or increase the risk of the loss of investment returns (limited to the initial amount invested).

### Liquidity constraints

The investor should be aware that the ultimate liquidity of the investment is directly related to the reference asset. As such FirstRand Bank Limited reserves the right to limit the client's liquidity (as set out in this fact sheet), should circumstances relating to the reference asset dictate.

Client initial

### Key facts

Minimum investment	R250,000
Annual management premium	Tracking strategy: 0.65%; Gearing strategy: 0.65% (fees calculated on NAV annual in arrears) + funding cost.
Funding rate	FNB Prime
Benchmark	This differs per reference asset selected
Gearing	Gearing strategy: Between 0.1x and 1x gearing (to be confirmed by RMB on application)
Underlying asset fees	Fees are also charged by the underlying asset managers. RMB's product performance is net of their fees
Liquidity	Tracking or Gearing strategy: one calendar month <sup>1</sup>
Reporting and transparency	Monthly performance and holdings available

Note:

1. Ultimate liquidity constraints.  
The investor should be aware that the ultimate liquidity of the investment remains directly related to that of the underlying reference asset(s). As such, FirstRand Bank Limited reserves the right to limit the client's liquidity (as set out in this fact sheet), should circumstances relating to the underlying reference asset(s) dictate.

### Product profile



Growth

### Contact details

For more information please contact

- [globalmarkets@rmb.co.za](mailto:globalmarkets@rmb.co.za)
- [www.rmb.co.za/globalmarkets](http://www.rmb.co.za/globalmarkets)

## Product profile key



### Conservative product profile

This product is suitable if you wish to protect your investment portfolio and aim to generate returns in excess of inflation over time. As a conservative investor, your risk tolerance ranges from low to moderate.



### Balanced product profile

This product is suitable if you are looking for an asset allocation and management method aimed at balancing your risk and return. These investments carry more risk than those aimed at capital preservation or current income and are therefore suitable if you have a longer time horizon plus a degree of risk tolerance.



### Growth product profile

This product is suitable for you if you are seeking assets with 'good growth potential'. These investments may be volatile and deliver negative returns at times, but would be suitable if you have a longer time horizon and a higher risk tolerance than investors who invest in a balanced investment product.



### Aggressive growth product profile

This is suitable if you expect very high capital growth by taking very high risk. These investments are sometimes viewed as being speculative and you would need to have a much higher risk tolerance than those investing in conservative, balanced or growth products. The higher risk profile of these products means that you may be subject to value fluctuations, including the loss of your invested capital.

## Disclaimer

All the risks and significant issues related to purchasing RMB products are not disclosed in this fact sheet and therefore, prior to purchasing or transacting, you should fully understand the products, any risks and significant issues related to or associated with them. The products may involve a high degree of risk including, amongst others, the risk of low or no investment returns, the potential for capital or principal loss, counterparty or issuer default, adverse or unanticipated financial market fluctuations, inflation rate risk, exchange rate risk and interest rate risk. The value of any product may fluctuate daily as a result of these risks, market conditions, general sentiment and other factors. RMB does not predict actual results, performances and/or financial returns and no assurances, warranties or guarantees are given in this regard. FirstRand Bank Limited or any of its associates or subsidiary companies does not guarantee the performance of its funds and past performance is not indicative of future performance.

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