

# Ashburton Tax Free Savings Account Additions

## Instructions

- 1. This application and supporting documentation must be emailed to instruct@ashburtoninvest.co.za, or fax it to 0860 762 468.
- 2. Please complete all relevant sections of this application in order for us to process this investment.
- 3. Terms and Conditions are available on our website at www.ashburtoninvestments.com, from our Client Service Team on 0860 274 287, or from your financial advisor. By signing this form you acknowledge that you have read and understood these, and that you wil be bound by such Terms and Conditions.
- 4. All valid instructions received before **2pm** on a business day, will be processed on the same day and receive the closing price of the following business day.
- 5. Documentation required in order for us to process your application:
  - a. Please refer to the Checklist available on our website for Financial Intelligence Centre Act (Act No. 38 of 2001) ("FICA") documents required;
  - b. Proof of deposit; Banking details will be supplied once your application has been accepted;
  - c. Proof of bank details;
- 6. The Administrator will only process this application when all required documents are received and, if applicable, the deposit reflects in the product bank account.

The investor/financial services provider ("FSP")/authorised representative hereby agrees to provide all documentation and information required in terms of FICA, and understands that the Administrator is prohibited from processing any transaction on his/her behalf until all such documentation and information has been provided and the Administrator has satisfied itself that all requirements have been met.

Ashburton Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

01. Investor d	letails	
Investor ID		Contract number
Individual investo	r	
Title	Surname	
First name(s) of inv	restor	
Identity/Passport no	umber	Date of birth
Contact number		
Person acting on	behalf of investor	
Title	Surname	
First name(s) of inv	restor	
Identity/Passport no	umber	
Contact number		

02. Source of funds
Please indicate the source of funds:
Sale of investments Bonus Savings/Bank account Inheritance Salary
Property sale Assets of trust/Investment company
Other (specify)
Please note that in certain circumstances we may request additional information.
03. Payment details and bank debit authority
The minimum additional investment amount is R2 000. The minimum monthly debit order amount is R500.
Please note: You may only contribute up to R33 000 in aggregate during any year of assessment and the total amount you may invest in aggregate over your lifetime is R500 000, if you exceed either of these limits you will be liable for tax at a rate set by the Finance Minister on the excess amount. The limits may be reviewed by the Finance Minister from time to time.
Please select the relevant option:
1) Electronic/internet transfer; Banking details will be supplied once your application has been accepted
2) Electronic collection by the Administrator/once-off debit (maximum R33 000 pa)
3) Recurring debit order investment (maximum R33 000 pa)
Lump sum investment
Investment amount R (Limited to R33 000pa)*
If you require a phase-in, please specify the immediate investment percentage %, the balance to be phased-in over months (between 3 and 24).
If the Administrator is collecting the money from the specified bank account, indicate the once-off debit date
Please sign the debit authority below.
Recurring debit order investment
Recurring investment amount R (Limited to R33 000 pa)*  Debit order frequency
Monthly Quarterly Half-yearly Annually
Debit order deduction date
01 16 21 26
Please note that if no debit order deduction date is selected by the investor the first of the month will be used.
First debit order date
Y   Y   Y   M   M   D   D    Next escalation date
Annual escalation 6
(Escalation limited to a maximum of R2 750 pm. When maximum annual contribution is reached escalation will cease).*

\*Assuming that the Ashburton Tax Free Savings Account is the only tax free investment (as defined in the Income Tax Act (Act No. 58 of 1962)) that you have. Please consider the impact of your contributions to other tax free investments that you may have on the annual and lifetime contribution limits.

# Debit order and once-off debit authority

If the bank account for debit orders is **different** to the one on record, please complete bank details for debit orders and/or once-off debits here. Please supply proof of bank details (a cancelled cheque or relevant bank statement or letter on bank's letterhead with bank stamp).

Name of bank		
Branch code	Branch name	
Account name		
Account no.	Type of account	
	Current Savings	
I hereby authorise the Administrator to draw direct debits or the specific Direct debits can only be processed from a South African bank account 40 calendar days. If the bank account holder is not the same as the involved below as authority to debit their bank account and must provide full FIG on our website. If the bank account holder is not the investor, he/she at The Administrator will debit your account within 2 business days of received the date specified on the application form. In the event that the collection day falls on a Sunday or a recognised Sent ordinary business day.  I agree that although this authority and mandate may be cancelled by a Savings Account. I shall not be entitled to any refund of amounts which I acknowledge that this authority may be ceded or assigned to a third passigned to that third party, but in the absence of such assignment of the cannot be assigned to any third party.  Please note that the reference for the direct debit on your bank account that the account the Administrator is debiting allow	at. Units bought with a direct debit can only be redeemed vestor (3rd party contribution) then the actual account he CA documentation as per the requirements listed in the Cachowledges that the Administrator does not make third eiving a valid and complete application and supporting couth African public holiday, the collection day will automate, such cancellation will not cancel this Ashburton Tax in the Administrator has withdrawn while this authority was party if this Ashburton Tax Free Savings Account is also this Ashburton Tax Free Savings Account, this authority account will be " <ashburton <investor="" ashburton="" contract="" id<contract="" id<invest<="" id<investor="" number="" of="" td="" the=""><td>after Idder must sign Checklist available party payments. Iocuments or on natically be the Free is in force.  ceded or and mandate</td></ashburton>	after Idder must sign Checklist available party payments. Iocuments or on natically be the Free is in force.  ceded or and mandate
Signature of investor/bank account holder	Date	
04. Investment allocation		
Lump sum allocation (Refer to FundList for availabl	e funds)	
Instrument name		Lump sum %
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
Ashburton Money Market Fund - Fee Account		%

Total

100%

#### Recurring investment allocation (Refer to FundList for available funds)

Instrument name	Lump sum %
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
Ashburton Money Market Fund - Fee Account	%
Total	100%

# 05. Annual administration fee (Tiered scale, excluding VAT)

## Unit trust based portfolios

Aggregated assets on the platform	Assets managed within FirstRand	Assets not managed within FirstRand*					
First R1 000 000	0.00%	0.40%					
Next R2 000 000	0.00%	0.30%					
Above R3 000 000	0.00%	0.20%					

<sup>\*</sup>Assets managed by a third party that is not part of the FirstRand Group.

## 06. Declaration by financial services provider ("FSP")

The FSP/authorised representative, by appending his/her signature hereto, states and declares that he/she has read and understood the Terms and Conditions pertaining to this investment product; warrants that all statements given by him/her in the application form are true and correct in every respect and that such statements shall form the basis of the contract, which is to be entered into, between the investor and the Administrator, as well as the contract between the investor and the FSP/authorised representative as regards the FSP/authorised representative. All statements made, and details supplied by him/her on the investor's behalf, whether by his/her own hand or otherwise, are true and correct, and the Administrator is entitled to regard them as such for the purposes of considering the investor's application to invest in the account, as well as for the purposes of paying any fees to the FSP/representative; and has adhered to all the requirements of the FAIS Act and its applicable subordinate legislation and Codes of Conduct in the course of rendering financial services to the investor.

The FSP/authorised representative further acknowledges that he/she is aware that the investor will be screened and profiled by the Administrator in terms of the the Administrator's FICA requirements, and may be required to submit additional supporting documentation such as financial statements and asset and liability statements where the investor falls within a certain risk category as defined by the Administrator. The FSP/authorised representative acknowledges that he/she has personally explained all the fees and commissions applicable to this investment to the investor.

Signature of FSP/Authorised representative	D	ate	е					

# 07. Declaration by investor

By signing this application form, the investor declares that:

- 1. I warrant that all information and declarations provided by me in this form and all supporting documentation in connection with this application are true, correct and accurate in every respect.
- 2. I have read, understood and agree to the Terms and Conditions available on www.ashburtoninvestments.com or from the Client Service Team on 0860 274 287 and agree to be bound by such Terms and Conditions.
- 3. I confirm that the Administrator has not given me any advice in respect of the tax, legal, accounting, regulatory and/or financial consequences of investing in this investment.
- 4. I confirm that the money that I am investing in terms of this application form is not derived from the proceeds of any unlawful activities as defined and contemplated in the Prevention of Organised Crime Act, (Act No. 121 of 1998) ("POCA").
- 5. I fully understand the information and the risks that come with this investment and where I have a financial advisor, I confirm that the information on this investment product has been fully and adequately explained to me by my financial advisor.
- 6. I agree and understand that if I have elected not to have a financial advisor that the Administrator is unable to provide updates on legal changes and/or industry developments, and that the Administrator will not be monitoring my investment compared to my personal investment goals.
- 7. I have carefully read, understood and accept the latest Terms and Conditions and confirm that the Ashburton Tax Free Savings Account is based upon the Terms and Conditions, this application form and all supporting documentation as per the Checklist.
- 8. Your existing fee structure will apply. If you would like a different initial fee for this transaction, please specify it below, excluding VAT.

Initial fee (max 3%, excluding VAT) %	
Signed at	Date
	Y
Signature of investor (or duly authorised person(s) where applica	ble)
Signature of person acting on behalf of investor (if applicable)	Capacity of person acting on behalf of investor