

Ashburton Tax Free Savings Account Additions

Instructions

1. This application and supporting documentation must be emailed to instruct@ashburtoninvest.co.za, or fax it to 0860 762 468.
2. Please complete all relevant sections of this application in order for us to process this investment.
3. Terms and Conditions are available on our website at www.ashburtoninvestments.com, from our Client Service Team on 0860 274 287, or from your financial advisor. By signing this form you acknowledge that you have read and understood these, and that you will be bound by such Terms and Conditions.
4. All valid instructions received before **2pm** on a business day, will be processed on the same day and receive the closing price of the following business day.
5. Documentation required in order for us to process your application:
 - a. Please refer to the Checklist available on our website for Financial Intelligence Centre Act (Act No. 38 of 2001) ("FICA") documents required;
 - b. Proof of deposit; Banking details will be supplied once your application has been accepted;
 - c. Proof of bank details;
6. The Administrator will only process this application when all required documents are received and, if applicable, the deposit reflects in the product bank account.

The investor/financial services provider ("FSP"/authorised representative hereby agrees to provide all documentation and information required in terms of FICA, and understands that the Administrator is prohibited from processing any transaction on his/her behalf until all such documentation and information has been provided and the Administrator has satisfied itself that all requirements have been met.

Ashburton Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

01. Investor details

Investor ID

Contract number

Individual investor

Title Surname

First name(s) of investor

Identity/Passport number

Date of birth

Contact number

Person acting on behalf of investor

Title Surname

First name(s) of investor

Identity/Passport number

Contact number

02. Source of funds

Please indicate the source of funds:

Sale of investments Bonus Savings/Bank account Inheritance Salary
Property sale Assets of trust/Investment company
Other (specify) _____

Please note that in certain circumstances we may request additional information.

03. Payment details and bank debit authority

The minimum additional investment amount is R2 000. The minimum monthly debit order amount is R500.

Please note: You may only contribute up to R33 000 in aggregate during any year of assessment and the total amount you may invest in aggregate over your lifetime is R500 000, if you exceed either of these limits you will be liable for tax at a rate set by the Finance Minister on the excess amount. The limits may be reviewed by the Finance Minister from time to time.

Please select the relevant option:

- 1) Electronic/internet transfer; Banking details will be supplied once your application has been accepted
- 2) Electronic collection by the Administrator/once-off debit (maximum R33 000 pa)
- 3) Recurring debit order investment (maximum R33 000 pa)

Lump sum investment

Investment amount R _____ (Limited to R33 000pa)*

If you require a phase-in, please specify the immediate investment percentage _____ %, the balance to be phased-in over _____ months (between 3 and 24).

If the Administrator is collecting the money from the specified bank account, indicate the once-off debit date [Y | Y | Y | Y | M | M | D | D]

Please sign the debit authority below.

Recurring debit order investment

Recurring investment amount R _____ (Limited to R33 000 pa)*

Debit order frequency

Monthly Quarterly Half-yearly Annually

Debit order deduction date

01 16 21 26

Please note that if no debit order deduction date is selected by the investor the first of the month will be used.

First debit order date

[Y | Y | Y | Y | M | M | D | D]

Next escalation date

[Y | Y | Y | Y | M | M | D | D]

Annual escalation %

(Escalation limited to a maximum of R2 750 pm. When maximum annual contribution is reached escalation will cease).*

*Assuming that the Ashburton Tax Free Savings Account is the only tax free investment (as defined in the Income Tax Act (Act No. 58 of 1962)) that you have. Please consider the impact of your contributions to other tax free investments that you may have on the annual and lifetime contribution limits.

Debit order and once-off debit authority

If the bank account for debit orders is **different** to the one on record, please complete bank details for debit orders and/or once-off debits here. Please supply proof of bank details (a cancelled cheque or relevant bank statement or letter on bank's letterhead with bank stamp).

Name of bank

Branch code

Branch name

Account name

Account no.

Type of account

Current Savings

I hereby authorise the Administrator to draw direct debits or the specified once-off debit amount against the bank account specified. Direct debits can only be processed from a South African bank account. Units bought with a direct debit can only be redeemed after **40** calendar days. If the bank account holder is not the same as the investor (3rd party contribution) then the actual account holder must sign below as authority to debit their bank account and must provide full FICA documentation as per the requirements listed in the Checklist available on our website. If the bank account holder is not the investor, he/she acknowledges that the Administrator does not make third party payments. The Administrator will debit your account within 2 business days of receiving a valid and complete application and supporting documents or on the date specified on the application form. In the event that the collection day falls on a Sunday or a recognised South African public holiday, the collection day will automatically be the next ordinary business day.

I agree that although this authority and mandate may be cancelled by me, such cancellation will not cancel this Ashburton Tax Free Savings Account. I shall not be entitled to any refund of amounts which the Administrator has withdrawn while this authority was in force.

I acknowledge that this authority may be ceded or assigned to a third party if this Ashburton Tax Free Savings Account is also ceded or assigned to that third party, but in the absence of such assignment of this Ashburton Tax Free Savings Account, this authority and mandate cannot be assigned to any third party.

Please note that the reference for the direct debit on your bank account will be “<Ashburton <Investor ID<contract number>”.

Please ensure that the account the Administrator is debiting allows debits.

Signature of investor/bank account holder

Date

04. Investment allocation

Lump sum allocation (Refer to FundList for available funds)

Instrument name	Lump sum %
	%
	%
	%
	%
	%
	%
	%
	%
	%
<i>Ashburton Money Market Fund - Fee Account</i>	%
Total	100%

