

RMB Performance Linked Investment Addition Form

Introducing Ashburton Investor Services

RMB has partnered with Ashburton Investor Services (Proprietary) Limited as the platform administrator for their investment solutions.

RMB Performance Linked Investment

Although you as an investor contract directly with RMB for RMB Performance Linked Investments, you will receive correspondence relating to your RMB investment from Ashburton Investor Services, and will be able to view your investment online using the website www.ashburtoninvestments.com.

Application form instructions

Please complete the attached RMB Performance Linked Investment application form and email it to rmbinstruct@investoradmin.co.za or fax it to 0860 762 468.

With compliments
Ashburton Investor Services

RMB Performance Linked Investment Addition Form

INSTRUCTIONS

1. This application and supporting documentation must be emailed to **rmbinstruct@investoradmin.co.za**, or fax it to **0860 762 468**.
2. Please complete all relevant sections of this form and initial each page.
3. **Please sign and return the investment fact sheet.** It is important that you have read the fact sheet and understood the terms and risks associated with the product.
4. **Please attach proof of payment of your deposit.** RMB will process the application when all required documentation as well as the deposit have been received.
5. All valid instructions received before 2pm on a business day, will be processed the following business day. However some investments that are linked to underlying instruments that don't cater for daily dealing may be delayed until the next available dealing date. Please refer to the fact sheets and Section 3.1 INVESTMENT KEY INFORMATION for further information.
6. For RMB Protected Equity 100 or RMB Cash Index Notice Plus, please sign and attach the quotation.

The investor/financial services provider ("FSP")/authorised representative hereby agrees to provide all documentation and information required in terms of FICA, and understands that the Administrator is prohibited from processing any transaction on his/her behalf until all such documentation and information has been provided and the Administrator has satisfied itself that all requirements have been met.

Ashburton Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

01. INVESTOR DETAILS

Investor ID	Contract number
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Individual investor

Title	Surname								
First name(s)									
Identity/Passport number	Date of birth								
	<table border="1" style="display: inline-table; text-align: center;"> <tr> <td>Y</td><td>Y</td><td>Y</td><td>Y</td><td>M</td><td>M</td><td>D</td><td>D</td> </tr> </table>	Y	Y	Y	Y	M	M	D	D
Y	Y	Y	Y	M	M	D	D		
Contact number									

Person acting on behalf of investor

Title	Surname
First names(s)	
Identity/Passport number	
Contact number	

Legal entity

Registered name
Registration number
Contact number

Client initials: _____

02. SOURCE OF FUNDS

Please indicate the source of funds:

Existing Investor Platform account	<input type="checkbox"/>	Sale of investments	<input type="checkbox"/>	Bonus	<input type="checkbox"/>	Savings/Bank account	<input type="checkbox"/>
Inheritance	<input type="checkbox"/>	Salary	<input type="checkbox"/>	Property sale	<input type="checkbox"/>	Transfer from other financial services provider	<input type="checkbox"/>
Assets of trust/Investment company	<input type="checkbox"/>	Loan	<input type="checkbox"/>				
Other (specify)	<input type="text"/>						

Please note that in certain circumstances we may request further additional information.

03. INVESTMENT DETAILS

All valid instructions received before 2pm on a business day will be transacted the next business day. Some investments linked to underlying instruments that don't cater for daily dealing, however, may only have an effective date on a valid dealing date. Please refer to the fact sheets and Section 3.1 – INVESTMENT KEY INFORMATION for further information.

3.1. INVESTMENT KEY INFORMATION

INVESTMENT	TERM	MINIMUM INVESTMENT BALANCE	NOTICE PERIOD FOR DISINVESTMENT	MINIMUM ADDITION	MINIMUM DISINVESTMENT
YIELD INVESTMENTS					
RMB Cash Index Notice Plus	Perpetual investment	R250 000	32 days	R100 000	R100 000
GROWTH INVESTMENTS					
RMB Structured Plus 90	1-year fixed term investment with ability to roll into another year	R250 000	30 days	R250 000	R100 000
RMB Structured Plus 100	1-year fixed term investment with ability to roll into another year	R250 000	30 days	R250 000	R100 000
RMB Protected Flexible 80	Perpetual investment	R250 000	One calendar month	R100 000	R100 000
RMB Protected Equity 100	3-or 5-year fixed investment	R250 000	N/A	R250 000	Full disinvestment only
BESPOKE INVESTMENTS					
RMB Bespoke	Perpetual investment	R250 000	Asset dependant	R100 000	R100 000

3.2. INVESTMENT AMOUNT AND ALLOCATION

Investment amount R

INVESTMENT	% ALLOCATION (TO TOTAL 100%)	FURTHER INSTRUCTIONS
YIELD INVESTMENTS		
RMB Cash Index Notice Plus	%	Quote-sheet reference
GROWTH INVESTMENTS		
RMB Structured Plus 90	%	
RMB Structured Plus 100	%	
RMB Protected Flexible 80	%	
RMB Protected Equity 100	%	
BESPOKE INVESTMENTS		Quote-sheet reference
RMB Bespoke	%	All RMB Bespoke instructions are to be instructed by the Financial Advisor via the Control Sheet (OTC instruction). All OTC instructions are to be dealt in compliance with the terms and conditions set out in the Service Level Agreement (SLA) signed between RMB and the Financial Advisor, and with particular reference to the Submission Date Schedule component in the SLA. The SLA in conjunction with the Submission Date Schedule contain all the necessary parameters for successful completion and submission of the OTC instructions.
Total allocation	100%	

Client initials:

04. FINANCIAL SERVICES PROVIDER ("FSP") DETAILS AND DECLARATIONS

Financial advisor name

Financial advisor code

FSP Sales Reference

FSP name

FSP code

Contact telephone number

Declaration by Financial Services Provider ("FSP")

The FSP/authorised representative, by appending his/her signature hereto, states and declares that he/she has read and understood the Terms and Conditions pertaining to this investment product; warrants that all statements given by him/her in the application form are true and correct in every respect and that such statements shall form the basis of the contract, which is to be entered into, between the investor and the Administrator, as well as the contract between the investor and the FSP/authorised representative as regards the FSP/authorised representative. All statements made, and details supplied by him/her on the investor's behalf, whether by his/her own hand or otherwise, are true and correct, and the Administrator is entitled to regard them as such for the purposes of considering the investor's application to invest in the account, as well as for the purposes of paying any fees to the FSP/representative; and has adhered to all the requirements of the FAIS Act and its applicable subordinate legislation and Codes of Conduct in the course of rendering financial services to the investor.

The FSP/authorised representative further acknowledges that he/she is aware that the investor will be screened and profiled by the Administrator in terms of the Administrator's FICA requirements, and may be required to submit additional supporting documentation such as financial statements and asset and liability statements where the investor falls within a certain risk category as defined by the Administrator. The FSP/authorised representative acknowledges that he/she has personally explained all the fees and commissions applicable to this investment to the investor.

Signature of FSP/Authorised representative

Date

| Y | Y | Y | Y | M | M | D | D |

Discretionary mandate declaration, if applicable

All information contained in this ADDITION FORM is correct and valid.

I declare that I am authorised in terms of FAIS to provide full discretionary financial services and that a valid discretionary mandate (investment mandate) is in place between the FSP and the Investor.

I declare that the investment mandate in place with the Investor allows us to manage and administer investments on the Investor's behalf in the RMB Performance Linked Investment products. I declare that the risks of these products have been disclosed and explained to the Investor.

I hereby instruct RMB, in terms of the investment mandate in place between the FSP and the Investor, to give effect to the investment instructions set out in herein.

Signature of FSP/Authorised representative

Date

| Y | Y | Y | Y | M | M | D | D |

05. DECLARATION BY INVESTOR

By signing this application form, the investor declares that:

1. I warrant that all information and declarations provided by me in this form and all supporting documentation in connection with this application are true, correct and accurate in every respect.
2. I have read and understood the contents of this form and the relevant fact sheets and agree to be bound by the terms and conditions contained herein, the latest versions included in ANNEXURE A. Please read these as they may have changed since your original application.
3. I confirm that the administrator has not given me any advice in respect of the tax, legal, accounting, regulatory and/or financial consequences of investing in this investment.
4. I confirm that the money that I am investing in terms of this application form is not derived from the proceeds of any unlawful activities as defined and contemplated in the Prevention of Organised Crime Act (Act No. 121 of 1998) ("POCA").
5. I fully understand the information and the risks that come with this investment and where I have a financial advisor, I confirm that the information on this investment product has been fully and adequately explained to me by my financial advisor.
6. I agree and understand that if I have elected not to have a financial advisor that the Administrator is unable to provide updates on legal changes and/or industry developments, and that the Administrator will not be monitoring my investment compared to my personal investment goals.
7. Your existing fee structure will apply. If you would like a different initial fee for this transaction, please specify it below, excluding VAT.

Client initials:

CONFIRMATION OF ADVISOR FEES

Advisor fees negotiated

Initial and ongoing Advisor fees are negotiated between the Investor and the Financial Advisor. Should the Investor and the Financial Advisor agree to any fees please indicate this fee percentage in the fees section below.

Please state required **initial fee** excluding VAT _____ %

Advisor fees per investment

These are the fees built in at the underlying investment level, that are deducted by RMB and paid across to the Advisor.

INVESTMENT TYPE	INITIAL FEES (%)	ONGOING FEES (%)
Yield Investments		
RMB Cash Index Notice Plus	None	0.15%
Growth Investments		
RMB Protected Equity 100	Upfront fee, per quote sheet	None

Please state required over and above **ongoing fee** in table below.

PRODUCT TYPE	OVER AND ABOVE ONGOING FEE	
Yield investments	excluding VAT %	

Please state required **ongoing fee** in table below.

PRODUCT TYPE	ONGOING FEE	
Growth/Bespoke investments	excluding VAT %	

Signed at _____

Date | Y | Y | Y | Y | M | M | D | D |

Signature of investor (or duty authorised person(s) where applicable) _____

Signature of person acting on behalf of investor (if applicable) _____

Capacity of person acting on behalf of investor _____

06. TERMS, CONDITIONS, WARRANTIES AND UNDERTAKINGS APPLICABLE TO THIS APPLICATION AND INVESTMENT IN THE RMB PERFORMANCE LINKED INVESTMENT

Section 06 contains statements which are an acknowledgment of fact by the Investor. The Investor must read the clauses below carefully and ensure that the statements are true and correct. The Investor will not be able to claim later that the statements are not true and correct. RMB may also have claims and other rights against the Investor as a result of these statements.

Section 06 also lists important provisions that the Investor must know when using RMB Performance Linked Investments. These provisions include limitations and exclusions of the liabilities, obligations and legal responsibilities of RMB and other persons.

Section 06 also places various risks, liabilities, obligations and legal responsibilities on the Investor.

As a result of Section 06, the Investor's rights and remedies against RMB and other persons are limited. RMB may also have claims and other rights against the Investor.

The terms and conditions set out in this document, the Application Form and the product fact sheet constitute the entire agreement and understanding between the parties applicable to RMB Performance Linked Investments.

No party shall be bound by any express or implied term, representation, warranty, promise or the like, unless recorded herein and signed by both parties.

In terms of this agreement, the Investor will invest into a RMB Performance Linked Investment. Although the return of the RMB Performance Linked Investment may be linked to the returns payable on or the value of a specified asset, the Investor has no direct interest in such asset. RMB is, however, prohibited from selling or pledging the underlying financial asset until the agreement is terminated or the Investor disinvests.

This agreement is subject to the Consumer Protection Act, 2008, and the regulations, as amended from time to time.

A cooling-off period is not applicable to this agreement.

Undertakings by the Investor

By completing, signing and submitting the RMB Performance Linked Investment Application Form, the Investor agrees to be bound by these terms and conditions. Misrepresentation or non-disclosure of a material fact or the inclusion of incorrect information could impact on the validity of this agreement.

The Investor warrants that:

- all material facts have been accurately and properly disclosed, and that the accuracy and completeness of all answers, statements or other information provided by or on behalf of the Investor, are the Investor's responsibility;
- if a Financial Services Provider (including your authorised Financial Advisor) completes or submits any transaction requirement on behalf of the Investor, the Investor should be satisfied as to the accuracy and completeness of the details; and
- all monies invested are from a legitimate source.

Requirement for an Investor to invest via a authorised FSP

RMB does not provide investment advice relating to these products and will not transact with an Investor directly. It is RMB's policy that an Investor makes the decision to invest in these products with the assistance of an authorised and approved FSP.

In the event that an Investor advises RMB in writing that the appointment of their Financial Advisor has been terminated, RMB will either:

- accept instructions from a new Financial Advisor from that day further, provided that the Financial Advisor has complied with RMB's requirements and has been duly appointed by the Investor; or
- disinvest, as per product specific terms, from all the Investor's Performance Linked Investments, and return the Investor's funds, by crediting the account referred to in Section 04 of the APPLICATION FORM.

Investment transactions

In order to constitute a valid investment instruction, the Investor must complete, sign and submit a RMB Performance Linked Investment application form, submit all required FICA documentation and transfer the investment amount into the product bank account.

Subject to product constraints (detailed in the product fact sheets), all valid instructions received before 2pm on a business day will be transacted on the business day following receipt.

RMB will send a transaction confirmation within five business days of the transaction to the Investor.

If the Investor does not receive a confirmation, this shall not invalidate the transaction concerned. The Investor shall bring this to RMB's attention promptly (within 10 days).

The Investor shall review the confirmation and, if the confirmation is incorrect, bring this to RMB's attention promptly (within five days of receipt of confirmation).

The Investor will on request be supplied with a record of any transaction within a reasonable time.

Any deposit by the Investor with RMB which is not in terms of an agreed transaction will be deemed a call deposit and will earn interest at a rate determined by RMB.

Disinvestment transactions/procedure at maturity

The Investor may disinvest from the RMB Performance Linked Investment after the agreed term of the product or at any stage, after providing sufficient notice. If the Investor elects to disinvest prior to the contractual term of the product, constraints and penalties (depending on the product selected) may apply. Please discuss this with your Financial Advisor and refer to the product fact sheet for further information.

At the contractual maturity, the Investor may elect to maintain or disinvest from the RMB Performance Linked Investment. If the Investor does not give any instructions to RMB at maturity, the investment will be maintained until the Investor gives RMB notice of intention to disinvest in terms of the conditions applicable to the relevant product as stipulated in the investment fact sheet.

When the Investor elects to disinvest, the proceeds of the investment will be paid to the Investor's nominated bank account.

Change in law

The Investor agrees that in the event of any changes of law, rule or directive, changes can be made to this agreement (after reasonable notification to the Investor) to ensure compliance with such law, rule or directive. The Investor may elect to disinvest subject to the terms of the relevant product fact sheet.

Cession as security

The Investor may only cede, assign or transfer any of its rights, obligations or duties under this agreement or any part thereof with the express written consent of RMB and by notifying RMB.

Client initials: _____

Interpretation of this agreement

Unless inconsistent with the context, an expression which denotes any gender includes the other genders, a natural person includes a legal person and vice versa and the singular includes the plural and vice versa. References to "writing", "written notice", "written instructions" and the like shall include telefaxes and electronic communications, which may be printed.

Each clause of this agreement, and each part of any clause, is separate and separable from the others. To the extent that any clause/s in this agreement or any part of a clause is, becomes or is declared by a court of competent jurisdiction to be unlawful, invalid or unenforceable for any reason, then that/those clause/s will be severed from this agreement and treated as if it had not been written, without affecting the validity or enforceability of the remainder of such clause/s or the remainder of the agreement.

Dispute resolution and complaint procedure

Where an Investor wishes to lodge a dispute/complaint about a financial product or service rendered in terms of this agreement, the Investor should record the complaint in writing and together with supporting documentation address the complaint to:

RMB Global Markets Fund Solutions
PO Box 653780
Benmore
2010

Or to gmfscomplaints@rmb.co.za

RMB may record telephone conversations. RMB may use the recording of the conversations and/or a transcript thereof in the resolution of disputes/complaints.

Jurisdiction

Subject to the provisions of dispute resolution and the complaints procedure, the parties consent to the jurisdiction of the South Gauteng High Court, Johannesburg in respect of any dispute arising from a transaction.

Legal notices

All notices, demands or communications intended for RMB shall be made or given to RMB using the below address:

Legal and Compliance, Global Markets Fund Solutions
1 Merchant Place
Cnr Fredman Drive and Rivonia Road
Sandton
2196

The Investor elects its address set out in Section 01 of the APPLICATION FORM as its address for delivery of legal notices.

A notice sent by one party to the other shall be deemed to have been received on the same day if delivered by hand or sent by telefax and on the fifth day after posting if sent by prepaid registered post.

Notwithstanding anything to the contrary contained herein, a written notice or communication actually received by a party shall be an adequate written notice or communication to it notwithstanding that it was not sent to or delivered at its chosen address for delivery of legal notices (domicilium citandi et executandi).

Investment risk

The RMB Performance Linked Investments may be linked to risky assets. As such, the products may involve a high degree of risk including, amongst others, the risk of low or no investment returns, the potential for capital or principal loss, counterparty or issuer default, adverse or unanticipated financial market fluctuations, inflation rate risk, exchange rate risk and interest rate risk. The value of any product may fluctuate daily

as a result of these risks, market conditions, general sentiment and other factors. RMB does not predict actual results, performances and/or financial returns and no assurances, warranties or undertakings are given. The capital value of some products may be protected by the guarantee specified in the product fact sheet and if contractually agreed upon at inception. A decline in the value of a linked risky asset below its value at inception will result in a capital loss to the Investor unless the invested capital is expressly guaranteed. In this event, the Investor will not have rights or remedies against RMB and will not be able to make claims against RMB for these losses and will still be liable for the costs associated with the product.

Advice

The information provided in this document does not constitute investment advice as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002. These products may not be appropriate and/or suitable for your particular investment objectives, financial situation or needs. Investment returns are uncertain and involves significant risks and Investors should, prior to investing, ensure that they fully understand any transaction that they enter into and should obtain independent financial, taxation and legal advice before making any decisions about any investment.

Definitions

Unless inconsistent with the context, the expressions set out below shall bear the following meanings in these terms and conditions, in the application form and product fact sheet:

"Advisor" means the person appointed by the Investor as his/her/its Financial Advisor in Section 07 of the APPLICATION FORM to which these terms and conditions constitute Schedule 1 and any person appointed to replace such Financial Advisor in terms of the provisions of the APPLICATION FORM.

"Application Form" means the RMB Performance Linked Investment application form to which these general terms and conditions are ANNEXURE A.

"Business day" means any day except Saturday, Sunday and public holidays in South Africa.

"General terms and conditions" means these general terms and conditions applicable to the RMB Performance Linked Investment.

"Investor" means a legal or natural person who has entered into a transaction with RMB to which these terms and conditions apply.

"Prime rate" means the interest rate (percent, per annum, compounded monthly) from time to time published by the First National Bank division of FirstRand Bank Limited as being its prime overdraft rate, as certified by any manager in that division whose appointment and designation need not be proved.

"Term deposit" means a deposit made by the Investor with RMB which is repayable on an agreed date and which earns interest at an agreed rate until repayment date.

"Trade date" is the date on which a transaction is concluded.

"Transaction" is any process resulting in the investment, alteration or disinvestment of a RMB Performance Linked Investment product.

"Transaction confirmation" means a confirmation sent by RMB to the Investor confirming that a transaction has been completed and setting out the details of the transaction.

"Gearing" is the act of borrowing money at a pre-determined interest rate, which is then used to invest into an investment asset with the objective of producing a return higher than the interest paid on the borrowed money. This is quoted as a ratio of the amount borrowed versus the initial investment (e.g. initial investment amount R100; amount borrowed R100; amount invested in underlying asset = R100 + R100 = R200; gearing ratio = R100/R100 = 1 x geared).

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Client Service 0860 274 287, www.ashburtoninvestments.com

Rand Merchant Bank, a division of FirstRand Bank Limited, is an Authorised Financial Services Provider.

Client initials: _____