

RMB Liquidity Enhancer Repayment Instruction

Introducing Ashburton Investments

Ashburton Investments is the investment management arm of the FirstRand Group. We are a new generation Africa-based investment manager placing our clients at the centre of our thinking.

We combine the unique expertise, knowledge and experience of our product providers Rand Merchant Bank (RMB), Ashburton South Africa and Ashburton International to provide investors with access to more sources of return, broader investment capabilities, considered risk management and deeper investment insight.

RMB Performance Linked Investment

Although investors contract directly with RMB for RMB Performance Linked Investments, Ashburton Investments is the administrator of this RMB investment.

As such, you will receive all correspondence relating to your RMB investment from Ashburton Investments, and will be able to view and transact on your investment online using the website www.ashburtoninvestments.com.

Application form instructions

Please complete the attached RMB Performance Linked Investment form and email it to rmbinstruct@investoradmin.co.za or fax it to 0860 762 468.

With compliments
Ashburton Investments

RMB Liquidity Enhancer Repayment Instruction

INSTRUCTIONS

1. This application and supporting documentation must be emailed to rmbinstruct@investoradmin.co.za, or fax it to 0860 762 468.
2. **Please select your required option in order for us to process this instruction.**
3. **Should you wish to settle the Liquidity Enhancer at maturity please complete the Liquidity Enhancer Maturity Instruction form.**
4. Should you elect to fully repay, please attach the settlement quotation.
5. Proof of deposit of the repayment amount must accompany this form. (If applicable)
6. **This instruction is for the RMB Liquidity Enhancer specified below.**
7. All valid instructions received before 2pm on a business day, will be processed the following business day.
8. The Administrator will only process this application when all required documents are received.

The investor/financial services provider ("FSP"/authorised representative hereby agrees to provide all documentation and information required in terms of FICA, and understands that the Administrator is prohibited from processing any transaction on his/her behalf until all such documentation and information has been provided and the Administrator has satisfied itself that all requirements have been met.

Ashburton Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

01. BORROWER DETAILS

Investor ID Liquidity Enhancer ID (LN)

Individual investor

Title Surname

First name(s)

Identity/Passport number Date of birth | Y | Y | Y | Y | M | M | D | D |

Contact number

Legal entity

Registered name

Registration number

Contact number

02. REPAYMENT INFORMATION

Option 1 - Repayment amount: R Repayment date | Y | Y | Y | Y | M | M | D | D |

Option 2 - Full repayment

Client initials: _____

I wish to repay the RMB Liquidity Enhancer prior to the Capital Repayment Date.

Please contact our Client Service Team on 0860 274 287 for a quotation for the latest repayment amount as well as the Lenders banking details.

Your reference will be your Liquidity Enhancer code as per your latest statement.

Please note that the quotation will only be valid for 3 days.

When the RMB Liquidity Enhancer is repaid, RMB will remove the security cession on your investment.

Option 3 - Redeem and settle

I wish to redeem the ceded Investment and settle the balance outstanding on the RMB Liquidity Enhancer.

Remaining investment amount, after settlement of the RMB Liquidity Enhancer:

Please select the relevant option:

3.1 Remain invested

Please note that this option is only available if the remaining amount meets the required investment minimum as per fact-sheet, and is not available on the RMB Protected Equity 100.

3.2 Fully redeem and close the investment

Settle the outstanding balance on the RMB Liquidity Enhancer prior to maturity. The remaining funds are to be deposited into the bank account below. Please note that this option is not available on the RMB Protected Equity 100.

Some investments are subject to a fixed term and/or a notice period. Should you require the return of your capital before the term has expired and/or the required notice period, you may request an early redemption ("break"). An early redemption is at the sole discretion of RMB. If permitted, a penalty fee will apply. Guaranteed returns on investments do not apply if investments are not held until maturity.

If you require urgent access to the investment proceeds and would like to break the term or the notice period, please indicate this by completing Section 3.2.2 - INSTRUCTION TO BREAK, otherwise complete Section 3.2.1 - DISINVESTMENT INSTRUCTION.

INVESTMENT KEY INFORMATION

INVESTMENT	TERM	MINIMUM INVESTMENT BALANCE	NOTICE PERIOD FOR DISINVESTMENT	MINIMUM ADDITION	MINIMUM DISINVESTMENT
YIELD INVESTMENTS					
RMB Cash Enhancer	Perpetual investment	R1 000 000	45 days	N/A	R100 000
RMB Cash Index Notice Plus	Perpetual investment	R250 000	32 days	R100 000	R100 000
GROWTH INVESTMENTS					
RMB Structured Plus 90	1-year fixed term investment with ability to roll into another year	R250 000	30 days	N/A	R100 000
RMB Structured Plus 100	1-year fixed term investment with ability to roll into another year	R250 000	30 days	N/A	R100 000
RMB Protected Flexible 80	Perpetual investment	R250 000	One calendar month	R100 000	R100 000
BESPOKE INVESTMENTS					
RMB Bespoke	Perpetual investment	R250 000	Asset dependant	R100 000	R100 000

Client initials: _____

3.2.1 DISINVESTMENT INSTRUCTION

INVESTMENT	RMB INVESTMENT ID	FULLY DISINVEST
YIELD INVESTMENTS		
RMB Cash Enhancer		<input type="checkbox"/>
RMB Cash Index Notice Plus		<input type="checkbox"/>
GROWTH INVESTMENTS		
RMB Protected Flexible 80		<input type="checkbox"/>
BESPOKE INVESTMENTS		
RMB Bespoke		<input type="checkbox"/>

All RMB Bespoke instructions are to be instructed by the **Financial Advisor** via the Control Sheet (OTC instruction).

All OTC instructions are to be dealt in compliance with the terms and conditions set out in the Service Level Agreement (SLA) signed between RMB and the Financial Advisor, and with particular reference to the Submission Date Schedule component in the SLA.

The SLA in conjunction with the Submission Date Schedule contain all the necessary parameters for successful completion and submission of the OTC instructions.

3.2.2 INSTRUCTION TO BREAK

The acceptance of the instruction to break instruction is at the discretion of RMB. Should RMB accept the instruction to break, the notice requirements will be waived, and the proceeds paid to you within five business days of receipt of a valid instruction. This will result in a penalty fee being levied on the redemption amount as outlined in the fact sheet. Please ensure that you are aware of the breakage fee and have consulted your Financial Advisor before completing the section below. Certain underlying investments in the RMB Protected Flexible 80 and RMB Bespoke require a calendar months notice for disinvestment. We therefore cannot "break" this investment before the one calendar month notice period has passed.

INVESTMENT	RMB INVESTMENT ID	FULLY DISINVEST
YIELD INVESTMENTS		
RMB Cash Enhancer		<input type="checkbox"/>
RMB Cash Index Notice Plus		<input type="checkbox"/>
GROWTH INVESTMENTS		
RMB Structured Plus 90		<input type="checkbox"/>
RMB Structured Plus 100		<input type="checkbox"/>

Before selecting this option please contact our Client Service Team for an indicative breakage price.

The investor hereby notes that selecting this option may, at FirstRand's discretion, result in a penalty or breakage fee being applied. The Investor hereby further acknowledges that guaranteed returns on investments do not apply if the investment is not held until maturity.

Investor signature/s

03. BANK DETAILS OF THE BORROWER

We may as an additional control wish to call you to confirm your instruction to disinvest. If we can't get hold of you this may delay the processing of your disinvestment and payment. If payment is being made to a non-resident bank account, please supply an authorisation letter from your bank.

Please provide details of the bank account into which you would prefer to receive the proceeds. If this account differs from the account already linked to your investment, please attach proof of these bank details (a cancelled cheque, or relevant bank statement, or letter on bank's letterhead or with a bank stamp).

Name of bank

Branch code

Branch name

Account name

Country

Account no.

Type of account

Current

Savings

All payments will be made electronically into the current or savings account of the registered investor only.

Client initials:

Signed at

on

Borrower(s) signature

Full names of the Borrower(s)

ID number of the Borrower(s)

Spousal consent (where married in community of property)

Married in community of property Yes No

Spousal signature

You consent to your spouse entering into this Credit Agreement with the Lender.

Full names of the Spouse(s)

ID number of the Spouse(s)

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Rand Merchant Bank, a division of FirstRand Bank Limited, is an Authorised Financial Services Provider.