

RMB Liquidity Enhancer Maturity Instruction

Introducing Ashburton Investments

Ashburton Investments is the investment management arm of the FirstRand Group. We are a new generation Africa-based investment manager placing our clients at the centre of our thinking.

We combine the unique expertise, knowledge and experience of our product providers Rand Merchant Bank (RMB), Ashburton South Africa and Ashburton International to provide investors with access to more sources of return, broader investment capabilities, considered risk management and deeper investment insight.

RMB Performance Linked Investment

Although investors contract directly with RMB for RMB Performance Linked Investments, Ashburton Investments is the administrator of this RMB investment.

As such, you will receive all correspondence relating to your RMB investment from Ashburton Investments, and will be able to view and transact on your investment online using the website www.ashburtoninvestments.com.

Application form instructions

Please complete the attached RMB Performance Linked Investment form and email it to rbinstruct@investoradmin.co.za or fax it to 0860 762 468.

With compliments
Ashburton Investments

RMB Liquidity Enhancer Maturity Instruction

INSTRUCTIONS

1. This application and supporting documentation must be emailed to rmbinstruct@investoradmin.co.za, or fax it to 0860 762 468.
2. **Please select your required option in order for us to process this instruction.**
3. **Should you wish to settle the Liquidity Enhancer prior to maturity please complete the Liquidity Enhancer Repayment Instruction form.**
4. Should you elect Option 2 - Repay, please attach the settlement quotation and proof of deposit.
5. **This instruction is for the RMB Liquidity Enhancer specified below.**
6. All valid instructions received before 2pm on a business day, will be processed the following business day.
7. The Administrator will only process this application when all required documents are received.

The investor/financial services provider ("FSP")/authorised representative hereby agrees to provide all documentation and information required in terms of FICA, and understands that the Administrator is prohibited from processing any transaction on his/her behalf until all such documentation and information has been provided and the Administrator has satisfied itself that all requirements have been met.

Ashburton Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

01. BORROWER DETAILS

Investor ID Liquidity Enhancer ID (LN)

Individual investor

Title Surname

First name(s)

Identity/Passport number Date of birth | Y | Y | Y | Y | M | M | D | D |

Contact number

Legal entity

Registered name

Registration number

Contact number

Client initials: _____

02. INSTRUCTION OPTIONS

Please select the relevant option:

Option 1 - Extend *Subject to approval*

I wish to remain invested in the ceded Investment and request that the Lender extend the term of the RMB Liquidity Enhancer for a further period of one year or to the Guarantee Date, whichever is the sooner.

If your Liquidity Enhancer extension is approved the Investment will remain invested for a further one year period or to the Guarantee Date, whichever is the sooner and the Guarantee Amount will be as indicated on your periodic investment statement. You are reminded that the guarantee levels are only applicable at the Guarantee Date; any redemption prior to that date will be paid out at the current market value less applicable fees.

Option 2 - Repay

I wish to repay the RMB Liquidity Enhancer prior to the Capital Repayment Date.

Please contact our Client Service Team on 0860 274 287 for a quotation for the latest repayment amount, as well as the Lenders banking details.

Your reference will be your Liquidity Enhancer code as per your latest statement.

Please note that the quotation will only be valid for 3 days.

When the RMB Liquidity Enhancer is repaid, RMB will remove the security cession on your Investment.

Option 3 - Redeem and settle

I wish to redeem the ceded Investment and settle the outstanding balance on the RMB Liquidity Enhancer.

Remaining investment amount, after settlement of the RMB Liquidity Enhancer:

Please select the relevant option:

3.1 Remain invested.

Please note that this option is only available if the remaining amount meets the required investment minimum as per the fact-sheet, and is not available on the RMB Protected Equity 100.

3.2 Fully redeem and close the investment.

The remaining funds are to be deposited into the bank account below.

03. BANK DETAILS OF THE INVESTOR

We may as an additional control wish to call you to confirm your instruction to disinvest. If we can't get hold of you this may delay the processing of your disinvestment and payment. If payment is being made to a non-resident bank account, please supply an authorisation letter from your bank.

Please provide details of the bank account into which you would prefer to receive the proceeds. If this account differs from the account already linked to your investment, please attach proof of these bank details (a cancelled cheque, or relevant bank statement, or letter on bank's letterhead or with a bank stamp).

Name of bank

Branch code

Branch name

Account name

Country

Account no.

Type of account

Current

Savings

All payments will be made electronically into the current or savings account of the registered investor only.

Client initials: _____

Signed at _____ on _____

Borrower(s) signature _____

Full names of the Borrower(s) _____

ID number of the Borrower(s) _____

Spousal consent (where married in community of property)

Married in community of property Yes No

Spousal signature _____

You consent to your spouse entering into this Credit Agreement with the Lender.

Full names of the Spouse(s) _____

ID number of the Spouse(s) _____

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Rand Merchant Bank, a division of FirstRand Bank Limited, is an Authorised Financial Services Provider.