SWITCHES

Instructions

1. This application and supporting documentation must be emailed to instruct@ashburtoninvest.co.za.
2. Please complete all relevant sections of this application in order for us to process this instruction.
3. Terms and Conditions are available on our website at www.ashburtoninvestments.com, our Client Service Team on 0860 274 287 or your financial advisor. By signing this form you acknowledge that you have read and understood these, and that you will be bound by such Terms and Conditions.
4. All valid instructions received before 2pm on a business day, will be processed on the same day and receive the closing price of the following business day or the next available price of your destination fund.
5. Please refer to the Checklist available on our website for Financial Intelligence Centre Act (Act No. 38 of 2001) ("FICA") documents required.
6. The Administrator will only process this application when all required documents are received.
7. If you are investing in a Personal Share Portfolio please complete the addendum which is available on our website.

The investor/financial services provider ("FSP")/authorised representative hereby agrees to provide all documentation and information required in terms of FICA, and understands that the Administrator is prohibited from processing any transaction on his/her behalf until all such documentation and information has been provided and the Administrator has satisfied itself that all requirements have been met.

FNB Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

1. Investor details

Investor ID: ______________________ Contract number: | | | | | | | | | | |

Individual investor

Title: __________ Surname: ______________________

First name(s): ______________________

ID/Passport number: | | | | | | | | | | | | | |

Date of birth: Y Y Y Y M M D D Telephone number: | | | | | | | | | | |

Person acting on behalf of investor

Title: __________ Surname: ______________________

First name(s): ______________________

ID/Passport number: | | | | | | | | | | | | | |

Date of birth: Y Y Y Y M M D D Telephone number: | | | | | | | | | | |

Legal entities

Registered name: ______________________

Registration number (company, close corporation, trust, etc.) | | | | | | | | | | | | | |

Telephone number: | | | | | | | | | | |

2. Switch details

Option 1

List instruments to switch FROM:

Instrument name	Fund class	Amount	Percentage %
		R	%
		R	%
		R	%
		R	%
		R	%

List instruments to switch TO:

Instrument name	Fund class	Percentage %
		%
		%
		%
		%
		%

The proceeds of the switch From list will be allocated as specified in the switch To list.

Option 2

List the specific from and to instruments between which you want to switch, indicating amounts or percentages required.

FROM: Instrument name	Fund class	% or Amount	TO: Instrument name	Fund class	% or Amount

* *Where you have selected to invest in a Personal Share Portfolio, a minimum of 2% of the lump sum investment amount must be allocated to the Ashburton Money Market Fund-Fee Account from which the administrator will deduct the annual administration fee and advice fee.*

3. Existing recurring instructions

Recurring investment

If you have an existing debit order instruction, please select one of the following options. If no option is selected, then no change to the existing debit order will be done.

☐ Existing recurring investment to remain unchanged
☐ Allocation must follow the switch
☐ New allocation as specified on the table below

Debit order investment allocation

Instrument name	Fund class	Percentage %
		%
		%
		%
		%
		%

Please note that Personal Share Portfolios are not available for recurring debit orders.

Regular disinvestment/Annuity income

If you have an existing regular disinvestment/annuity income, please select one of the following options. If no option is selected, then no change to the existing regular disinvestment/annuity income will be done.

- ☐ Existing regular disinvestment/annuity income to remain unchanged
- ☐ Allocation must follow the switch
- ☐ New allocation as specified on the table below

Instrument name	Fund class	Percentage %
		%
		%
		%
		%
		%

Phase-in instructions

If you have an existing phase-in instruction, please select one of the following options. If no option is selected, then no change to the existing phase-in will be done.

- ☐ Existing phase-in instruction to remain unchanged
- ☐ Allocation must follow the switch
- ☐ New allocation as specified on the table below

Instrument name	Fund class	Percentage %
		%
		%
		%
		%
		%

Please note that Personal Share Portfolios are not available for recurring debit orders.

4. Declaration by investor

1. I agree and understand the terms of a switch or portfolio rebalance and hereby authorise the Administrator to immediately effect the change upon of all required information received by them.
2. I warrant that all information provided by me in this form and all other applicable documents to this instruction are true and correct in every respect.
3. I have read, understood and agree to be bound by the relevant and latest Terms and Conditions available on www.ashburtoninvestments.com or from the Client Service Team on 0860 274 287.
4. I agree that where I have a financial advisor, that he/she shall have access to my information which is available on www.ashburtoninvestments.com.
5. I confirm that the Administrator has not, in relation to this instruction, given me any advice.

Signature of investor/
Authorised person: ______________________

Date: | Y | Y | Y | Y | M | M | D | D |

4 Merchant Place, 9 Fredman Drive, Sandton, 2196
PO Box 653780, Benmore 2010, South Africa
Tel: +27 (0) 860 274 287, Fax: +27 (0) 860 762 468, Email: instruct@ashburtoninvest.co.za
Web: www.ashburtoninvestments.com

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