NOTIFICATION OF RETIREMENT



Instructions

- 1. If you wish to retire from an FNB Retirement Annuity and/or the FNB Pension Preservation Fund, please note that the amount you are allowed to take as a cash lump-sum may not exceed one third of the market value of your investment.
- 2. You may take 100% of your investment as a cash lump-sum when retiring from the FNB Provident Preservation Fund.
- 3. Please complete all relevant sections of this application in order for us to process this instruction.
- 4. Terms and Conditions are available on our website at www.ashburtoninvestments.com,our Client Service Team on 0860 274 287 or your financial advisor.
- By signing this form you acknowledge that you have read and understood these, and that you will be bound by such Terms and Conditions.
- 5. All valid instructions received before 2pm on a business day, will be processed on the same day and receive the closing price of the following business day.
- 6. Please email this documentation to instruct@ashburtoninvest.co.za.
- 7. Copy of completed compulsory annuity application.

FNB Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

1. Investor details			
Investor ID:		Contract number:	
Individual investor			
Title:	Surname:		
First name(s):			
ID/Passport number:			
Date of birth:	Y Y Y Y M M D D	Telephone number:	
Person acting on behalf o	f investor		
Title:	Surname:		
First name(s):			
ID/Passport number:			
Date of birth:	Y Y Y Y M M D D	Telephone number:	
2. Retirement details			
I am retiring from my: (Please ir	ndicate the relevant option(s))		
 FNB Pension Preservatio FNB Provident Preservati FNB Retirement Annuity 	ion Fund		
Contract number(s):			
Retirement date:	Y Y Y Y M M D D		
Retirement Options			
Select one of the following retire	ement options by ticking the appropriate box:		
Option 1: Full benefit to p	ourchase a compulsory annuity		
Cash transfer optio	n		

Unit transfer option (The unit transfer option is only available if transferring benefit to the FNB Living Annuity Product)

	Option 2: Partia	benefit as Cash	Lump Sum	(balance to	purchase a	compulsory a	annuity
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1/3 cash lump sum						
or Amount	R					(Less than 1/3)

Please note that this amount will be reduced by any applicable tax that may be payable as determined by any applicable enacted legislation and/ or regulations which may be replaced or amended from time to time.

Balance to purchase a compulsory annuity

- Cash transfer option
- Unit transfer option (The unit transfer option is only available if transferring benefit to the FNB Living Annuity Product)

Option 3: Full Cash Lump Sum

If you are invested in the Provident Preservation Fund, you may take your full benefit as a cash lump sum.
 All members who have retired from the Pension Preservation Fund or the Retirement Annuity must purchase a compulsory annuity with at least two-thirds of the benefit and may only withdraw one third in cash; unless the total benefit value is R 247 500 or less, in which case the full amount may be taken in cash.

Compulsory annuity details

The balance after exercising the cash withdrawal must purchase a compulsory annuity.

Full name of compulsory annuity:	
Name of insurer:	

Please attach a copy of a signed application form for the compulsory annuity.

Divorce orders

Is there a divorce order that has been noted against this fund?	Yes	No
Has it been paid over?	Yes	No

If this has not been paid over, please provide a certified copy of the court order and settlement agreement.

3. Bank details of the investor

Should the bank details of the contracts to be consolidated differ, please specify which bank details should be used. Please note that we may request proof of bank details (a cancelled cheque or relevant bank statement or a letter on a bank letterhead with bank stamp not older than 3 (three) months). The bank account must be in the name of the investor. Please note that no third party payments will be accepted.

Name of bank:	
Branch code:	Branch name:
Account name:	
Country:	
Account no.:	
Type of account:	Current Savings

All payments will be made electronically into the current or savings account of the registered investor only.

- I warrant that all information provided by me in this form and all other applicable documents to this instruction are true and correct in every respect. 1.
- 2. I have read, understood and agree to be bound by the relevant and latest Terms and Conditions available on www.ashburtoninvestments.com or from the Client Service Team on 0860 274 287.
- I agree that where I have a financial advisor, that he/she shall have access to my information which is available on www.ashburtoninvestments.com. I confirm that the Administrator has not, in relation to this instruction, given me any advice. З.
- 4.

Signature of investor/ Authorised person:

Date:

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